



MEETING NOTICE

Notice is hereby given that the following meeting of the Board of Trustees of the Greater Cleveland Regional Transit Authority will take place on **Tuesday, June 27, 2023** in the Board Room of the Authority, 1240 West Sixth Street, Cleveland, OH 44113 for consideration of the listed items and such other items that may properly come before the Board and be acted upon. This meeting will be live streamed on RTA's Board Page www.RideRTA.com/board via the meeting date for staff and members of the public. Members of the public may attend in person.

Based on Centers for Disease Control ("CDC") guidance to avoid crowded places where you cannot stay six feet away from others and Ohio Department of Public Health advice regarding congregating and social distancing, as well as RTA's interest in protecting community and employee health and safety, RTA Board Room and Meeting Room 1 capacity is limited to thirty-six (36) people to allow for social distancing. To accommodate members of the public, RTA will limit the number of staff permitted in the Board Room. All persons entering RTA's Main Office Building ("MOB") at 1240 West 6th Street are required to maintain a distance of six feet or more from other individuals who are not members of their family or household.

As a result of a federal court order on April 18, 2022, the CDC's January 29, 2021 order requiring masks on public transportation conveyances and at transportation hubs is no longer in effect. The CDC continues to recommend that people wear masks in indoor public transportation settings at this time. As a result, GCRTA recommends, but will not require, that members of the public wear a mask/face covering.

The meeting package will be posted on RTA's website at (www.riderta.com/board), on RTA's Facebook page, and RTA's Twitter page.

8:30 A.M.

Compensation Committee

- Executive Session Requested – To consider the appointment, employment, dismissal, discipline, promotion, demotion, or compensation of a public employee or official.

Audit, Safety Compliance And Real Estate Committee

- Executive Session Requested – To discuss the results of the 2022 Audit by the Auditor of the State.
- Internal Audit Quarterly Report – Presentation of 1st quarter 2023 audit work.

Organizational, Services & Performance Monitoring Committee

- TRACTION Results Reporting – Presentation of 1st Quarter 2023 scorecards and customer experience surveys

Board of Trustees Meeting – agenda attached



India L. Birdsong Terry
General Manager, Chief Executive Officer

IBT:tab
Attachment

Scan this QR code to access the meeting schedule, live streams and meeting materials.



AGENDA

RTA COMPENSATION COMMITTEE

Tuesday, June 27, 2023

Committee Members: Mayor David E. Weiss, Chair
Mayor Paul A. Koomar
Ms. Karen Gabriel Moss

- I. Roll Call
- II. Executive Session Requested – To consider the appointment, employment, dismissal, discipline, promotion, demotion, compensation of a public employee or official.
- III. Adjourn

AGENDA

RTA AUDIT, SAFETY COMPLIANCE AND REAL ESTATE COMMITTEE

Tuesday, June 27, 2023

Committee Members: Mayor Paul A. Koomar, Chair
Ms. Karen Gabriel Moss, Vice Chair
Mr. Terence P. Joyce
Ms. Calley Mersmann
Mayor David E. Weiss

- I. Roll Call
- II. Executive Session Requested - To discuss the results of the 2022 Audit by the Auditor of the State.
- III. Internal Audit Quarterly Report - Presentation of 1st quarter 2023 audit work
Presenter(s):
 - Tony Garofoli, Internal Audit, Executive Director
- IV. Adjourn

AGENDA

RTA ORGANIZATIONAL, SERVICES & PERFORMANCE MONITORING COMMITTEE

Tuesday, June 27, 2023

Committee Members: Mayor Anthony D. Biasiotta, Chair
Ms. Karen Gabriel Moss, Vice Chair
Mayor David E. Weiss
Ms. Lauren R. Welch

- I. Roll Call
- II. TRACTION Results Reporting - Presentation of 1st Quarter 2023 scorecards and customer experience surveys.

Presenter(s):

- India L. Birdsong Terry, General Manager, CEO, RTA
- Ehren Bingaman, Managing Principal, TransPro
- James Rubin, Principal, TransPro

- III. Adjourn



AGENDA

RTA Board of Trustees Meeting

Tuesday, June 27, 2023

1. Call to order
2. Roll Call
3. Certification regarding notice of meeting
4. Approval of the Board Meeting minutes:
 - May 2, 2023 Special Board Meeting
 - May 16, 2023 Board Meeting
5. Public comments (**2 minutes**) on **agenda items**:
 - a. In person
 - b. Phone: 440-276-4600
 - c. Web form (1 comment limit) Comments will be forwarded to Board and staff
6. Board Governance Committee report
7. Operational Planning & Infrastructure Committee report
 - Acting Chair: President Charles P. Lucas
8. Organizational, Services & Performance Monitoring Committee report
 - Chair: Mayor Anthony D. Biasiotta
9. Audit, Safety Compliance and Real Estate Committee report
 - Chair: Mayor Paul A. Koomar
10. External and Stakeholder Relations and Advocacy Committee report
 - Chair: Mr. Terence P. Joyce
11. Community Advisory Committee (CAC)
 - Board Liaison: TBD
12. Ad Hoc Committee reports:
 - Ad Hoc Paratransit Committee – President Charles P. Lucas, Chair
 - Ad Hoc Technology Committee – TBD
13. Introduction of new employees and announcement of promotions
14. Executive Session Requested – To consider the appointment, employment, dismissal, discipline, promotion, demotion, compensation of a public employee or official.

15. Introduction of resolutions:

- A. 2023-41 – Authorizing Contract No. 2023-2 with Burgess & Niple, Inc. for Project 19.63 – Engineering Services for Special Bridge Inspections for a period of 24 months in an amount not to exceed \$348,521.72 (RTA Development Fund, Engineering & Project Development Department budget)
- B. 2023-42 – Authorizing Contract No. 2023-054 with Hill International, Inc. for Project 19.67 – On-Call Construction Inspection - 2023 in an amount not to exceed \$450,000.00 for a period of twenty-four (24) months (RTA Capital and/or Development Fund, Engineering & Project Development Department budget)
- C. 2023-43 – Authorizing Contract No. 2023-57 with NEO Building Construction, LLC for project 19.33 – W. 65th & W. 117th RTS generators in an amount not to exceed \$166,924.00 (RTA Capital Fund, Engineering & Project Development Department budget)
- D. 2023-44 – Enacting Chapter 1210 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority
- E. 2023-45 – Authorizing the filing of grant applications, furnishing of additional information and accepting funds from the State of Ohio for State Fiscal Year 2024 Financial Assistance under all State of Ohio programs
- F. 2023-46 – Authorizing the submission of grant applications, entering into funding agreements, providing assurances or other documentation and accepting funds from NOACA for State Fiscal Years 2024, 2025 and 2026 for financial assistance and capital projects under all NOACA programs
- G. 2023-47 – Amending and restating employment agreement of India L. Birdsong Terry as General Manager, Chief Executive Officer of the Greater Cleveland Regional Transit Authority and authorizing the execution of that agreement

16. Secretary-Treasurer's Report:

- a. General Fund Revenue – status as of May 31, 2023 versus 2022 actuals
- b. General Fund Revenue – status as of May 31, 2023 versus the 2023 budget
- c. Sales & Use Tax Receipts Report budgeted during 2023, actual receipts through June 2023
- d. Inventory of Treasury Investments as of May 31, 2023
- e. Debt Service Schedule and Status of Bond Retirement Fund (cash basis) as of May 31, 2023
- f. Summary of Investment Performance, Year to Date through May 31, 2023

- g. Report on Investment Earnings (cash basis) as of May, 2023
 - h. Composition of Investment Portfolio as of May 31, 2023
 - i. Banking and Financial Relationships as of May 31, 2023
17. General Manager's Report
18. President's Report
19. Old Business
20. New Business
21. Public comments (**2 minutes**) on **public transit related items**:
- a. In person
 - b. Phone: 440-276-4600
 - c. Web form (1 comment limit) Comments will be forwarded to Board and staff
22. The next regular Board meeting is scheduled for **Tuesday, July 25, 2023** in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live-streamed on RTA's Board page (www.RideRTA.com/board) by clicking the meeting date. The public is welcome to attend in person.
23. Adjournment

Minutes

Special RTA Board Meeting

10:31 a.m., Tuesday, May 2, 2023

Board Members: Lucas (Chair), Moss, (Vice Chair), Joyce, Koomar, McCall, Weiss

Not present: Biasiotta, Pellot, Welch

Staff: Birdsong Terry, Burney, Capek, Catalusci, Caver, Dangelo, Davidson, Dimmick, Fields, Fleig, Freilich, Garofoli, Gautam, Jenkins, Jones, Kirkland, Lath, Laule, Marquit Renwald, Miller, Miranda, Reynolds, Schipper, Steiner, Sutula, Talley, Walker-Minor, Woodford, Young

Public: Durbin, Loh

The meeting was called to order at 10:31 a.m. Six (6) committee members were present.

The Secretary advised that notice of this meeting have been posted more than twenty-four hours in advance of the meeting, that the usual notification has been given the news media and other interested persons, and that all requirements of the Ohio Revised Code and Rules and Bylaws of this Board regarding notice of meeting have been complied with.

Resolutions

- A. 2023-33 - Expressing appreciation to Luz N. Pellot for her service as a member of the Board of Trustees of the Greater Cleveland Regional Transit Authority and extending best wishes for many years to come, the adoption of which was moved Ms. McCall, seconded by Ms. Moss and approved by unanimous vote.

President Lucas thanked her for her commitment and service.

- B. 2023-34 - Expressing appreciation to Valarie J. McCall for her service as a member of the Board of Trustees of the Greater Cleveland Regional Transit Authority and extending best wishes for many years to come, the adoption of which was moved by Ms. Moss, seconded by Mayor Weiss and approved by unanimous vote.

President Lucas thanked Ms. McCall for her years of service to the Board and her service to the American Public Transportation Association (APTA) where she served as the President and received a service recognition award last year. Ms. McCall thanked the Board and staff for their hard work. She acknowledged Ms. Pellot and welcomed the two new Board members joining later this month.

Civilian Oversight Committee Update

Board Vote:

1. To create the Ad Hoc Selection Committee to review applicants for appointment to the Civilian Oversight Committee. It was moved by Ms. McCall, seconded Mr. Joyce and approved by unanimous vote.
2. The Board will indicate the number of applicants the Ad Hoc Selection Committee will provide to the full Board.

Ms. Moss said she needed a refresher on the COC. She requested the Ad Hoc Selection Committee look at the staff recommendation and the 24 resumes to see why candidates were eliminated. Ms. Burney added that staff briefed the Board at the last meeting regarding the screening. The COC procedures was approved by the Board and an update provided in April. Ms. McCall said the criteria indicated that seven candidates would be brought back. Ms. Moss said she is just seeing the items requested to vote on today. President Lucas added that the Board discussed these items at the last meeting when Ms. Moss was not present.

It was moved by Ms. McCall, seconded by Mayor Weiss and approved by unanimous vote to bring back seven (7) applicants to the Board.

3. Board President Rev. Lucas will select three (3) Board Members to serve as the voting members of the Ad Hoc Selection Committee. It was moved by Mayor Weiss, seconded by Ms. McCall and approved by unanimous vote. The three members are Ms. Welch, Mayor Koomar and Mayor Weiss.
4. Board President Rev. Lucas will appoint one of these three (3) Board members to be the Chair of the Ad Hoc Selection Committee. It was moved by Ms. McCall, seconded by Mayor Weiss and approved by unanimous vote. Ms. Welch will serve as the chair.

The meeting was adjourned at 11:04 a.m.

President

Attest: _____
Secretary-Treasurer

Minutes

RTA Board of Trustees Meeting

9:17 a.m. May 16, 2023

Board Members: Lucas (Chair), Moss (Vice Chair), Koomar, Mersmann, Sleasman, Weiss, Welch

Not present: Biasiotta, Joyce

Staff: Birdsong Terry, Burney, Cascarilla, Caver, Coffey, Dangelo, Davidson, Fields, Fleig, Freilich, Gautam, Harris, Jenkins, Kirkland, Miller, Mothes, Schipper, Walker-Minor, Woodford, Zimmerman

Public: Gibbons, Meissner, Welo

The meeting was called to order at 9:17 a.m. There were seven (7) board members present.

It was advised that notice of this meeting had been posted more than twenty-four hours in advance of the meeting, that the usual notification had been given the news media and other interested persons, and that all requirements of the Ohio Revised Code and Rules and Bylaws of this Board regarding notice of meeting had been complied with.

Minutes

President Lucas stated that the minutes from the April 18, 2023 Board Meeting had been previously distributed and reviewed, and asked whether there were any additions and/or corrections. There were no corrections. It was moved and seconded. The minutes were approved.

Public Comments – Agenda Items

1. Airric Stewart – The discontinued 15A route does not cost RTA more money to run. This route could share service with the 15. It would connect to the 48A, through Shaker Square, and MLK. It could share routes with the 50 and 11. This will improve service and stay in line with NextGen, creating efficiency and direct transfer to schools, hospitals and work.
2. Mr. Rowan – He rides the 22. He put his book on the 26 to support the Cleveland Reads Program. He was told he cannot put a radio flyer cart on the buses or store the cart on the front carriage.

Committee Reports

President Lucas stated that the Rail Car funding presentation event last week was nice.

Community Advisory Committee (CAC)

There was no report.

Ad Hoc Committee Reports

There were no reports.

Introduction of New Employees/Promotions

New Hires:

1. Tenisha Smith, Operator
2. Henry Johnson, Operator
3. Patricia Hill, Benefits Specialist
4. Justin Albrecht, Equipment Servicer
5. Timothy Wetherbee, Equipment Servicer
6. Jordan Hulgín, Maintenance Planner
7. Kayla Freed, Engineering Co-Op
8. Jose Pancheco, Engineering Co-Op
9. Gennaro Garofoli, Engineering Co-Op
10. Tanya Gudger, Operator
11. Maxine Parish, Operator
12. Tanisha Rouse, Operator
13. Marilyn Irby, Operator

Promotions:

1. Philip Waldren, Heating/Air Conditioning Mechanic
2. Debra Ervin, Vehicle Servicer
3. Jonathan Ciesla, Project Resource Manager

Introduction of Resolutions:

- A. 2023-35 – Authorizing Contract No. 2023-025 with Terik Roofing, Inc. for Project 19.36 – Hayden Garage Roof Replacement, as specified, in an amount not to exceed \$5,688,162.00 (RTA Development Fund, Engineering & Project Development Department budget), the adoption of which was moved by Ms. Moss, seconded by Mayor Weiss and approved by unanimous vote.
- B. 2023-36 – Authorizing Contract No. 2023-030 with Suburban Maintenance & Construction, Inc. for Project 62A – Rehabilitation of Track/Platform Bridges over W. 117th street, as specified, in an amount not to exceed \$7,563,549.00 (RTA Development Fund, Engineering & Project Development Department budget), the adoption of which was moved by Ms. Welch, seconded by Mayor Weiss and approved by unanimous vote.

Ms. Moss asked since there was only one responsive bid if this is the best price and if it is within the budget. Ms. Dangelo said two bids were received but one was non-responsive because it was more than 10% over the estimate. The current bid was 1.9% less than the estimate so it was deemed fair and reasonable.

- C. 2023-37 – Authorizing Contract No. 2023-044 with Railworks Track Services LLC for Project 19.37 – Catenary Rehabilitation Phase 2, as specified, in an amount not to exceed \$3,799,835.00 (RTA Development Fund, Engineering & Project Development Department budget), the adoption of which was moved by Ms. Moss, seconded by Ms. Welch and approved by unanimous vote.
- D. 2023-38 – Authorizing Contract No. 2023-50 with Reladyne, LLC for the furnishing of engine oil, as specified and as required, for a period of one (1) year in an amount not to exceed \$293,250.40 (General Fund, Fleet Management Department budget), the adoption of which was moved by Ms. Moss, seconded by Ms. Welch and approved by unanimous vote.

- E. 2023-39 – Authorizing Contract No. 2023-065 with Kronos Incorporated to provide Kronos annual subscription and support for a period of one year in an amount not to exceed \$143,805.82 (General Fund, Management Information Services Department budget), the adoption of which was moved by Mayor Weiss, seconded by Ms. Welch and approved by unanimous vote.
- F. 2023-40 – Appropriating the Greater Cleveland Regional Transit Authority's expenditures or outlays for the Fiscal Year ("FY") 2024 Capital Improvement Budget, the adoption of which was moved by Ms. Welch, seconded by Mayor Weiss and approved by unanimous vote.

Secretary-Treasurer's Report

Rajan D. Gautam, Deputy General Manager of Finance and Secretary-Treasurer gave the report. The annual inflation rate in the U.S. increased from 2.5% in January 2020 to a high of 9.1% in June 2022. Since June 2022, the inflation rate has been falling. At the end of April 2023, inflation is down to 4.9%. It is expected to continue to fall in 2023 but remains higher than the long-term rate of 3.9%. The feds raised the interest rate again on May 3, 2023. Interest rates are now at 5.08% which is the highest level in 15 years. The Ohio Metropolitan Statistical Area (MSA) unemployment rate for April is not available yet.

YTD ridership through April 2023 is 22% higher than 2022. April 2023 ridership was 12.3% above April 2022. YTD passenger fares are down 1.7% due to timing issues of large U-pass payments and similar checks that come in later. April 2023 fare revenue is 3.3% below the April 2022 levels and 4.9% below budget. Passenger fares for 2020 were 43% below pre-pandemic 2019 levels. In 2021, they were just over 50% below 2019. RTA is better in this category compared to six peer agencies. Compared to larger transit systems, RTA's passenger fare recovery is better.

April 2023 sales tax receipts were 9.4% higher compared to April 2022. YTD sales tax is 7.2% higher. Nineteen of the twenty-three categories that make up the sales tax base were positive. The May sales tax number are expected later this week.

General Manager/CEO Report

India L. Birdsong Terry, General Manager, CEO gave the report. RTA was awarded \$130M to be leveraged with \$213M secured to date for the rail car replacement program. FTA Administrator Nuria Fernandez, U.S. Senator Sherrod Brown and U.S. Congresswoman Shontel Brown, RTA Board members, dignitaries and staff were in attendance. She thanked the staff for their work on this event. ODOT awarded RTA \$12M for construction. The money will be used to support the Cuyahoga MetroHealth Bus Rapid Transit (BRT) project.

Calley Mersmann and Jeffrey W. Sleasman took their oath of office as new RTA Board members last week. Today is their first official day of business. Valarie J. McCall and Luz N. Pellot were acknowledged for their service on the Board during a Special Board Meeting on May 2. A presentation on the advertising standards will be presented during the June Committee meeting prior to a new advertising vendor recommendation this October. Ms. Welch thanked the staff for prioritizing this effort and listening to the community around RTA's reputation and brand. The RTA Awards Banquet is this Friday, May 19. The Board is invited to attend.

Public Comments – public transit related items

1. Paul Meissner – He is a member of Clevelanders for Public Transit (CPT) and an applicant for the Community Advisory Committee (CAC). He commended the staff and Board on the rail car replacement project. This is a great project for the community to use a single rail car on light rail and heavy rail lines.

President Lucas asked if the operators assist with putting bikes on the racks/buses. Ms. Birdsong Terry said the Transit Ambassadors can assist.

2. Airric Stewart – Evidence was not provided that the 15A would be inefficient. Information has not been provided to the public on the benefit of the new CAC structure. There has been no explanation as to why meetings have been put on hold. He wants the public to have more time for public comments.
3. Rev. Pinkney Butts – She asked that the rail car funding be used for all communities. She asked if the Superior escalator is fixed yet and what the plans are for E. 79th Street Station. What are the plans for people with disabilities, Black people and poor. President Lucas said the E. 79th Street Station will be updated. She added that elevators are needed instead of ramps for those who do not have electric wheelchairs.
4. Dontez Taylor – He thanked RTA. Bathrooms are needed at the train stations. The #8 and circulators should be put back into service.
5. Hayes Rowan (webform):
 - A) Requesting review and change of Paratransit policy prohibiting ADA riders from using carriages (e.g., baby stroller,) to transport groceries and other items.
 - B) Minimize vehicle idling: Encouraging Operators, (fixed-route & para) to understand and comply with vehicle-idling best practices set out in the national campaign, Idling Gets You Nowhere, and well exemplified in Cleveland Police Admin Order, 06-155, which reads, essentially: “If it isn’t an emergency, [and won’t create hardship,] turn the engine off.” (We’ve only 1 set of lungs.)
 - C) Adopt a records request policy allowing requests to be fulfilled free of charge to indigent requestors; and a file-share app-platform whereby video can be transmitted via email, (City of Cleveland protocol,) and reviewed by requestor and district manager via distance technology. (many personal computers do not have CD ports.)

Executive Session Requested

President Lucas asked for a motion and second to go into executive session to consider the appointment, dismissal, discipline, promotion, demotion, compensation of a public employee or official. It was moved by Mayor Weiss, seconded by Ms. Welch. There was seven (7) ayes and none opposed.

There may be additional comments from the Board after the executive session.

It was moved by Ms. Moss, seconded by Mayor Weiss to come out of the executive session. There were seven (7) ayes and none opposed.

President Lucas stated that the Board is considering renewing the employment contract for General Manager/CEO India Birdsong Terry. They anticipate having additional information to share at the June Board Meeting

Upcoming Meetings

The next regular Board meeting is scheduled for Tuesday, June 27, 2023, in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live streamed on RTA's Board page (www.RideRTA.com/board) by selecting the meeting date. The public is welcome to attend in person.

The meeting was adjourned at 10:49 a.m.

President

Attest: _____
Secretary-Treasurer

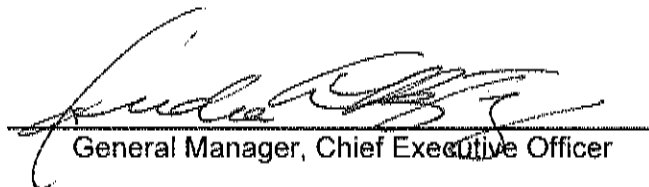


TITLE/DESCRIPTION: CONTRACT: PROJECT 19.63 ENGINEERING SERVICES FOR SPECIAL BRIDGE INSPECTIONS VENDOR: BURGESS & NIPLE, INC. AMOUNT: NTE \$348,521.72 FOR A PERIOD OF 24 MONTHS	Resolution No.: 2023-41
	Date: June 22, 2023
	Initiator: Engineering & Project Development Department
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This resolution will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract for Project 19.63 – Engineering Services for Special Bridge Inspections.
- 2.0 **DESCRIPTION/JUSTIFICATION:** As required by federal and state bridge inspection standards, the Authority must have a biennial special inspection program to document findings of those bridges considered to have non-redundant, steel tension members carrying primary load paths from the service loads. In addition, and in accordance with Ohio Revised Code §5523.17, the Authority's structures must be inspected on an annual basis to determine the physical and functional condition of the structure and confirm continuity of service requirements.
- 3.0 **PROCUREMENT BACKGROUND:** The Request for Proposals ("RFP") was posted on the Authority's Procurement website and advertised in the local newspapers. Thirty-five interested parties, including potential subcontractors, downloaded the solicitation package. These services were solicited through a competitive negotiated procurement, utilizing the Brooks Act procedures. Under this process, the Authority's evaluation panel first selects the most technically qualified firm, solicits a pricing proposal from that firm, and negotiates price only with that firm. Should the Authority determine that an agreement could not be reached with the most qualified firm, it may reject that proposal and repeat the process with the next most qualified firm. In this instance, negotiations were held with Burgess & Niple, Inc., the first ranked firm, and an acceptable price was reached.
- Burgess & Niple, Inc. has successfully completed projects for the Authority, Oklahoma DOT, Summit County, and Ohio DOT, among others.
- The Procurement Department performed a cost analysis and determined the proposed pricing from Burgess & Niple, Inc., in an amount not to exceed \$348,521.72 for a period of 24 months, to be fair and reasonable to the Authority. This negotiated price is approximately 0.4% below the Independent Engineer's Estimate of \$350,000.00.
- 4.0 **AFFIRMATIVE ACTION/DBE BACKGROUND:** All Affirmative Action requirements have been met. A 15% DBE goal was established for this procurement. Burgess and Niple, Inc., has committed to achieving the DBE participation goal through the utilization of 2LMN, Inc. (Subcontinent Asian male-owned) in the amount of \$38,055.00, and Denise's Flagging and Construction (African American female-owned) in the amount of \$15,000.00 for a total of \$53,055.00 or 15%.
- 5.0 **POLICY IMPACT:** Does not apply.

- 6.0 **ECONOMIC IMPACT:** This procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to 100% local funds, in an amount not to exceed \$348,521.72.
- 7.0 **ALTERNATIVES:** Reject this offer. Rejection of this offer will prevent the Authority from meeting federal and state regulatory requirements.
- 8.0 **RECOMMENDATION:** This procurement was discussed by the Board of Trustees at the June 6, 2023 Operational Planning & Infrastructure Committee meeting. It is recommended that the offer from Burgess & Niple, Inc. be accepted and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 **ATTACHMENTS:** None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



General Manager, Chief Executive Officer

RESOLUTION NO. 2023-41

AUTHORIZING CONTRACT NO. 2023-2 WITH BURGESS & NIPLE, INC. FOR PROJECT 19.63 – ENGINEERING SERVICES FOR SPECIAL BRIDGE INSPECTIONS FOR A PERIOD OF 24 MONTHS IN AN AMOUNT NOT TO EXCEED \$348,521.72 (RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority (“Authority”) requires special bridge inspection services; and

WHEREAS, the proposal of Burgess & Niple, Inc., with an office located at 330 Rush Alley, Suite 700, Columbus, Ohio 43215, to perform said services was received on February 16, 2023 in response to a competitive solicitation; and

WHEREAS, after negotiations, Burgess & Niple, Inc. has agreed to perform the required services in an amount not to exceed \$348,521.72 for a period of 24 months; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Burgess & Niple, Inc. to be the most advantageous to the Authority, and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the negotiated offer of Burgess & Niple, Inc. to provide services under Project 19.63 – Engineering Services for Special Bridge Inspections for a period of 24 months, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Burgess & Niple, Inc. for the performance of said services.

Section 3. This procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to 100% local funds, in an amount not to exceed \$348,521.72.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Burgess & Niple, Inc. will attempt to exceed the 15% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: June 27, 2023

President

Attest: _____
Secretary-Treasurer



TITLE/DESCRIPTION: CONTRACT: ON-CALL CONSTRUCTION INSPECTION - 2023 VENDOR: HILL INTERNATIONAL, INC. AMOUNT: NOT TO EXCEED \$450,000.00 FOR A TWENTY-FOUR (24) MONTH PERIOD	Resolution No.: 2023-42
	Date: June 22, 2023
	Initiator: Engineering & Project Development Department
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract for On-Call Construction Inspection services for a period of twenty-four (24) months.

- 2.0 **DESCRIPTION/JUSTIFICATION:** This project is to obtain professional services to provide construction inspection support to internal Authority staff. Tasks will be issued on an as-needed basis to support staff on various projects throughout the Authority.

- 3.0 **PROCUREMENT BACKGROUND:** The Request for Proposals ("RFP") was posted on the Authority's Procurement website and advertised in the local newspapers. Twenty-eight (28) interested parties, including potential subcontractors, downloaded the solicitation package. Three (3) proposals were received on April 20, 2023. These services were solicited through a competitive negotiated procurement, utilizing the Brooks Act procedures. Under this process, the Authority's evaluation panel first selects the most technically qualified firm, solicits a pricing proposal from that firm, and negotiates price only with that firm. Should the Authority determine that an agreement could not be reached with the most qualified firm, it may reject that proposal and repeat the process with the next most qualified firm. In this instance, negotiations were held with Hill International, Inc., the first-ranked firm, and an acceptable price was reached.

 Hill International, Inc. has successfully completed projects for the Authority, including the Rehabilitation of the Cuyahoga Viaduct, the Light Rail Track Rehabilitation, and the Red Line Track Curve Replacement, among others.

 The Procurement Department performed a cost analysis and determined the proposed pricing from Hill International, Inc., in an amount not to exceed \$450,000.00 for a period of twenty-four (24) months, to be fair and reasonable to the Authority.

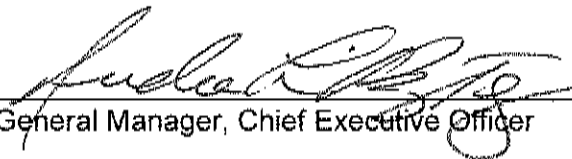
- 4.0 **AFFIRMATIVE ACTION/ DBE BACKGROUND:** All Affirmative Action requirements have been met. A 13% DBE goal was established for this procurement. Hill International Inc. has committed to achieving the DBE participation goal through the utilization of Somat Engineering of Ohio Inc. (Subcontinent Asian male-owned) in the amount of \$58,500.00 or 13%.

- 5.0 **POLICY IMPACT:** Does not apply.

- 6.0 **ECONOMIC IMPACT:** This procurement shall be payable through the RTA Capital and/or RTA Development Fund, Engineering & Project Development Department budget, including but not limited to, 100% local funds and FTA Grants to be determined, in an amount not to exceed \$450,000.00 for a period of twenty-four (24) months.

- 7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would leave the Authority without the staff required to properly support the various projects underway and create hardship on the Authority's Engineering Department due to their existing workload.
- 8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the June 6, 2023 Operational Planning and Infrastructure Committee meeting. It is recommended that the offer from Hill International, Inc. be accepted and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.


General Manager, Chief Executive Officer

RESOLUTION NO. 2023-42

AUTHORIZING CONTRACT NO. 2023-054 WITH HILL INTERNATIONAL, INC. FOR PROJECT 19.67 – ON-CALL CONSTRUCTION INSPECTION - 2023 IN AN AMOUNT NOT TO EXCEED \$450,000.00 FOR A PERIOD OF TWENTY-FOUR (24) MONTHS (RTA CAPITAL AND/OR DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") requires task order inspection services; and

WHEREAS, the proposal of Hill International, Inc., with an office located at 9100 South Hills Blvd., Suite 230, Broadview Heights, Ohio 44147, to perform said services was received on April 20, 2023 in response to a competitive solicitation; and

WHEREAS, after negotiations, Hill International, Inc. has agreed to perform the required services in an amount not to exceed \$450,000.00 for a period of twenty-four (24) months; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Hill International, Inc. to be the most advantageous to the Authority, finds the price to be fair and reasonable for said services, and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the negotiated offer of Hill International, Inc. to provide various task order services under Project 19.67 On-Call Construction Inspection - 2023 be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Hill International, Inc. for the performance of said services.

Section 3. This procurement shall be payable through the RTA Capital and/or RTA Development Fund, Engineering & Project Development Department budget, including but not limited to 100% local Funds and FTA Grants to be determined, in an amount not to exceed \$450,000.00 for a period of twenty-four (24) months.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon future funding, compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Hill International, Inc. will attempt to exceed the 13% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: June 27, 2023

President

Attest: _____
Secretary-Treasurer



TITLE/DESCRIPTION: CONTRACT: PROJECT 19.33 – W. 65 TH & W. 117 TH RTS GENERATORS VENDOR: NEO BUILDING CONSTRUCTION, LLC AMOUNT: AMOUNT NOT TO EXCEED \$166,924.00	Resolution No.: 2023-43
	Date: June 22, 2023
	Initiator: Engineering & Project Development Department
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This resolution will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to provide construction services for Project 19.33 - W. 65th & W. 117th RTS Generators.
- 2.0 **DESCRIPTION/JUSTIFICATION:** The work to be performed under this contract consists of removing the old UPS system (currently not in use), installing a new backup generator and transfer switch, and installing decorative fencing around the generators at both W. 65th & W. 117th Rapid Transit Stations. This project will include all labor, material, equipment, and supervision necessary to install a generator at each facility and complete the job in a workmanlike manner consistent with recognized good practices and current building code requirements.
- 3.0 **PROCUREMENT BACKGROUND:** The Invitation for Bids ("IFB") was posted on the GCRTA Procurement website and advertised in the local newspapers. Twelve interested parties, including potential subcontractors, downloaded the solicitation package. Three bids were received and opened on April 20, 2023, as follows:

Company Name	Total Base Bid
NEO Building Construction, LLC	\$166,924.00
The Fowler Company	\$226,358.00
Hatzel & Buehler, Inc.	\$242,000.00

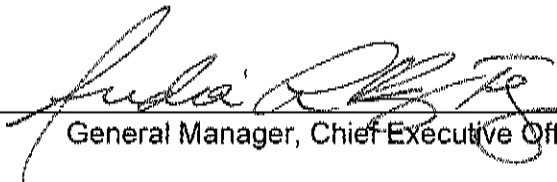
The Basis of Award is the lowest responsive bid from a responsible bidder for the Total Base Bid price. The Total Base Bid price of \$166,924.00 from NEO Building Construction, LLC is approximately 1% greater than the Engineer's Estimate of \$164,853.14. NEO Building Construction, LLC was determined to be a responsible bidder.

A cost analysis has been performed, and the bid of NEO Building Construction, LLC has been determined by the Procurement Department to be fair and reasonable to the Authority.

- 4.0 **AFFIRMATIVE ACTION/ DBE BACKGROUND:** All Affirmative Action requirements have been met. A 10% DBE goal was established for this procurement. NEO Building Construction has committed to achieving the DBE participation goal through the utilization of Irizar Electric LLC (Hispanic male-owned) in the amount of \$40,000.00 or 23.9%.
- 5.0 **POLICY IMPACT:** Does not apply.
- 6.0 **ECONOMIC IMPACT:** This contract shall be payable from the RTA Capital Fund, Engineering & Project Development Department budget, including but not limited to 100% local funds, in an amount not to exceed \$166,924.00.

- 7.0 ALTERNATIVES: Reject this bid. Rejection of this bid would leave the Authority without reliable backup power for continuous operational services.
- 8.0 RECOMMENDATION: It is recommended that the bid from NEO Building Construction, LLC be accepted, and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



General Manager, Chief Executive Officer

RESOLUTION NO. 2023-43

AUTHORIZING CONTRACT NO. 2023-57 WITH NEO BUILDING CONSTRUCTION, LLC FOR PROJECT 19.33 – W. 65TH & W. 117TH RTS GENERATORS IN AN AMOUNT NOT TO EXCEED \$166,924.00 (RTA CAPITAL FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") deems it necessary to acquire construction services, as specified, under Project 19.33 – W. 65th & W. 117th RTS Generators; and

WHEREAS, the proposal of NEO Building Construction, LLC, located at 34910 Avon Commerce Pkwy, Suite C, Avon, Ohio, 44011, was received on April 20, 2023 in an amount not to exceed \$166,924.00; and

WHEREAS, the General Manager, Chief Executive Officer deems the bid of NEO Building Construction, LLC to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of NEO Building Construction, LLC for Project 19.33 – W. 65th & W. 117th RTS Generators, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with NEO Building Construction, LLC for Project 19.33 – W. 65th & W. 117th RTS Generators.

Section 3. That this contract shall be payable from the RTA Capital Fund, Engineering & Project Development Department budget, including but not limited to 100% local funds, in an amount not to exceed \$166,924.00.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that NEO Building Construction, LLC will attempt to exceed the 10% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: June 27, 2023

President

Attest: _____
Secretary-Treasurer



TITLE/DESCRIPTION: ENACTING CHAPTER 1210 OF THE CODIFIED RULES AND REGULATIONS OF THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY	Resolution No.: 2023-44
	Date: June 22, 2023
	Initiator: Administration & External Affairs
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This resolution will enact Chapter 1210 of the Codified Rules and Regulations ("Code Book") of the Greater Cleveland Regional Transit Authority ("Authority").
- 2.0 **DESCRIPTION/JUSTIFICATION:** The Policies and Procedures of the Board of Trustees were codified in 1989, pursuant to Resolution 1989-176.

 In accordance with the Authority's mission of "Connecting the Community" and a desire to present a more community-oriented image to the public, the Authority needs to adopt an advertising policy that provides guidance for the types of advertising permitted on Authority property. The proposed policy encourages a safe and welcoming environment for passengers and members of the community, and it provides guidelines for managing advertising on Authority property. It also authorizes the General Manager, Chief Executive Officer to adopt administrative procedures to implement this policy.
- 3.0 **PROCUREMENT BACKGROUND:** Does not apply.
- 4.0 **AFFIRMATIVE ACTION/DBE BACKGROUND:** Does not apply.
- 5.0 **POLICY IMPACT:** Adoption of the resolution will create an advertising policy that is consistent with the Authority's mission, brand and public image that the Authority intends to present.
- 6.0 **ECONOMIC IMPACT:** Does not apply.
- 7.0 **ALTERNATIVES:** Not adopting this resolution. Not adopting this resolution would leave the Authority without an advertising policy to provide guidance for managing advertising on Authority property.
- 8.0 **RECOMMENDATION:** This resolution was discussed at the June 6, 2023 Committee of the Whole meeting and recommended for consideration by the full Board of Trustees. It is recommended that this resolution be adopted.
- 9.0 **ATTACHMENTS:** None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



 General Manager, Chief Executive Officer

RESOLUTION NO. 2023-44

ENACTING CHAPTER 1210 OF THE CODIFIED RULES AND REGULATIONS
OF THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY

WHEREAS, pursuant to Resolution No. 1989-176, the Board of Trustees of the Greater Cleveland Regional Transit Authority ("Authority") codified the resolutions establishing its policies and procedures; and

WHEREAS, the Authority has conducted a review and determined that new Chapter 1210 Advertising Policy should be adopted to promote the Authority's brand and mission of "Connecting the Community;" and

WHEREAS, the proposed advertising policy will provide guidance for managing advertising on Authority property, including audio and digital spaces.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That Chapter 1210 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority ("Code Book") is hereby enacted to read as specified in Attachment A hereto.

Section 2. That the Board of Trustees hereby waives the fourteen-day period provided for in Article XI, Section 2 of the Bylaws.

Section 3. That this resolution shall become effective immediately upon its adoption.

Attachment: A. Chapter 1210 Advertising Policy

Adopted: June 27, 2023

President

Attest: _____
Secretary-Treasurer

Attachment A to Resolution

CHAPTER 1210 Advertising Policy

1210.01 Advertising on Authority Property

1210.01 ADVERTISING ON AUTHORITY PROPERTY.

(a) The Authority seeks to support a healthy and vibrant community through its brand and advertising. The Authority intends to maintain a safe and welcoming environment for all Authority passengers and members of the community, including minors, without regard to race, color, marital status, sexual orientation, religion, national origin, ancestry, age, sex, gender identity, disability, medical condition, or military status.

(b) The Authority will maintain a professional advertising environment in all advertising spaces, including physical, audio and digital spaces, and manage the advertising program in a manner that will ensure that advertising: (1) does not discourage the use of or disrupt the operation of the transit system, (2) does not diminish the Authority's reputation in the community or the goodwill of its passengers, (3) does not express an opinion, that might be attributed to the Authority, regarding political, religious or other issues that are the subject of public debate, (4) protects passengers, bystanders, employees, vehicles, facilities, and other equipment from physical harm, (5) aids the Authority in retaining current and building new transit ridership, and (6) is consistent with its Mission.

(c) The Authority's advertising space is a non-public forum, which means that it has not been traditionally open to speech and debate in the same manner as public parks and city streets have been.

(d) The Authority will permit the following types of advertising: (1) commercial advertising; (2) advertising related to the Authority's transit operations; (3) paid or unpaid public service announcements and (4) paid political advertising.

(e) The Authority will not permit the following types of advertising: (1) advertising that contains material that discriminates on the basis of race, color, marital status, sexual orientation, religion, national origin, ancestry, age, sex, gender identity, disability, medical condition, or military status; (2) alcohol, marijuana, tobacco products and related products and services; (3) profanity; (4) violence; (5) unlawful goods, services or conduct; (6) sexual activity, products or sexually-oriented services; (7) firearms; (8) gambling; (9) unauthorized endorsements; (10) false, misleading, libelous or deceptive advertising; (11) copyright infringements, trademark violations or otherwise unlawful advertising; (12) advertising tending to impede transit safety or disrupt traffic; (13) unclear identification of the advertiser; and (14) unpaid advertising.

Attachment A to Resolution

(f) The Authority will determine the interior and exterior spaces that will serve as appropriate locations for all advertising. The Authority reserves the right to modify, change, or alter the locations and sizes of the available advertisement spaces. The placement and size of any advertisement shall be at the sole discretion of the Authority.

(g) The Authority may, at the sole discretion of the General Manager, Chief Executive Officer, cause to be removed any advertising that does not conform to this Policy.

(h) The General Manager, Chief Executive Officer is authorized to issue and amend procedures to implement this policy without further approval of the Board of Trustees.



Greater Cleveland
Regional Transit Authority

Interoffice Memo

To: Rev. Charles P. Lucas, President
and Members, Board of Trustees

From: India L. Birdsong Terry
General Manager, Chief Executive Officer

Date: June 22, 2023

Subject: Grant Resolutions

At the June 27, 2023 Board Meeting the Board will be asked to act on two resolutions authorizing GCRTA to apply for grants with the Ohio Department of Transportation (ODOT) and the Northeast Ohio Areawide Coordinating Agency (NOACA). We are required by ODOT to issue a resolution annually and NOACA requires a resolution every three years.

Please contact me at 216-356-3100 if you have questions or require additional information prior to Tuesday's meeting.

ILB:cw



TITLE/DESCRIPTION: FILING OF GRANT APPLICATIONS, FURNISHING OF ADDITIONAL INFORMATION AND ACCEPTING FUNDS FROM THE STATE OF OHIO FOR STATE FISCAL YEAR 2024 FINANCIAL ASSISTANCE	Resolution No.: 2023-45
	Date: June 22, 2023
	Initiator: Finance
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("GCRTA") to submit grant applications to enter into funding agreements with, and to accept funds from, the State of Ohio for eligible transit projects. This resolution is for the State Fiscal Year ("SFY") 2024, which is July 1, 2023 – June 30, 2024.

2.0 **DESCRIPTION/JUSTIFICATION:** The State of Ohio will make funds available during SFY2024 under various programs. GCRTA will apply for financial assistance from the State of Ohio for eligible transit projects.

State of Ohio financial assistance programs include, but are not limited to:

- ODOT Urban Transit Program (UTP)
- ODOT Discretionary Capital Program
- ODOT Ohio Transit Partnership Program (OTPP)
- ODOT Ohio Environmental Protection Agency (OEPA)
- ODOT Ohio Workforce Mobility Partnership Program

3.0 **PROCUREMENT BACKGROUND:** Does not apply.

4.0 **AFFIRMATIVE ACTION / DBE BACKGROUND:** Does not apply.

5.0 **POLICY IMPACT:** This action is consistent with Section 460.04(d) of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority, which establishes GCRTA's policy to take advantage of all available state and federal grant programs, including State of Ohio Urban Transit Program grants and Federal Highway Administration programs, as well as the programs of the Federal Transit Administration.

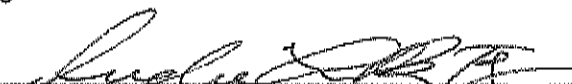
6.0 **ECONOMIC IMPACT:** Funding available through the State of Ohio may be up to 80%-100% of the total project cost.

7.0 **ALTERNATIVES:** Do not submit grant applications. This would exclude the Authority from utilizing funding available through the State of Ohio to the Cleveland Urbanized Area for transportation improvements.

8.0 **RECOMMENDATION:** It is recommended that the resolution authorizing the filing of grant applications, furnishing of additional information and accepting funds from the State of Ohio be approved.

9.0 **ATTACHMENT:** None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.


 General Manager, Chief Executive Officer

RESOLUTION NO. 2023-45

AUTHORIZING THE FILING OF GRANT APPLICATIONS, FURNISHING OF ADDITIONAL INFORMATION AND ACCEPTING FUNDS FROM THE STATE OF OHIO FOR STATE FISCAL YEAR 2024 FINANCIAL ASSISTANCE UNDER ALL STATE OF OHIO PROGRAMS

WHEREAS, the State of Ohio, through its State Fiscal Year ("SFY") 2024 financial assistance programs, will make funds available to assist public transportation systems in Ohio; and

WHEREAS, the Greater Cleveland Regional Transit Authority is the primary transit provider in Cuyahoga County; and

WHEREAS, the Greater Cleveland Regional Transit Authority is providing transit service and observing all federal and state rules under all State of Ohio programs.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:

Section 1. That the General Manager, Chief Executive Officer is hereby authorized to file grant applications, as required, and to execute contracts on behalf of the Greater Cleveland Regional Transit Authority with the State of Ohio for financial assistance (including by transfer of highway funds) under all State of Ohio programs.

Section 2. That the General Manager, Chief Executive Officer is authorized to execute and file such grant applications and provide assurances or any other documentation required by the State of Ohio for the financial assistance programs.

Section 3. That the General Manager, Chief Executive Officer of the Greater Cleveland Regional Transit Authority is authorized to accept funds offered by State of Ohio financial assistance programs.

Section 4. That, in the absence of the General Manager, Chief Executive Officer, the Acting General Manager, Chief Executive Officer of the Greater Cleveland Regional Transit Authority is hereby authorized to perform any and all of the above-described functions.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: June 27, 2023

President

Attest: _____
Secretary-Treasurer



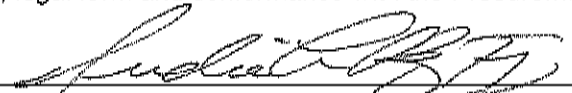
TITLE/DESCRIPTION: AUTHORIZING THE SUBMISSION OF GRANT APPLICATIONS, ENTERING INTO FUNDING AGREEMENTS, PROVIDING ASSURANCES OR OTHER DOCUMENTATION AND ACCEPTING FUNDS FROM NOACA FOR STATE FISCAL YEARS 2024, 2025 AND 2026 FOR FINANCIAL ASSISTANCE AND CAPITAL PROJECTS UNDER ALL NOACA PROGRAMS	Resolution No.: 2023-46
	Date: June 22, 2023
	Initiator: Finance
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("GCRTA") to submit grant applications, to enter into funding agreements with, to provide assurances or other documentation, and to accept funds from the Northeast Ohio Areawide Coordinating Agency ("NOACA") for eligible transit projects under all NOACA programs. This resolution is for State Fiscal Year ("SFY") 2024, 2025, and 2026 which will run from July 1, 2023 – June 30, 2026.
- 2.0 **DESCRIPTION/JUSTIFICATION:** NOACA will administer and make funds available during SFY 2024, 2025, and 2026 under various programs. GCRTA will apply for financial assistance and capital project funding from NOACA for eligible transit projects and programs.

 NOACA administered financial assistance and capital project programs include, but are not limited to:

 ODOT Urban Transit Program (UTP)
 ODOT Discretionary Capital Program
 ODOT Ohio Transit Partnership Program (OTPP)
 ODOT Ohio Environmental Protection Agency (OEPA)
 ODOT Ohio Workforce Mobility Partnership Program
 STBG Surface Transportation Block Grant Program
 TLCI Transportation for Livable Communities Initiative
 CMAQ Congestion Mitigation and Air Quality
- 3.0 **PROCUREMENT BACKGROUND:** Does not apply.
- 4.0 **AFFIRMATIVE ACTION / DBE BACKGROUND:** Does not apply.
- 5.0 **POLICY IMPACT:** This action is consistent with the policy stated at Section 460.04(d) of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority to take advantage of all available state and federal grant programs, including State of Ohio Urban Transit Program grants and Federal Highway Administration programs, as well as the programs of the Federal Transit Administration.
- 6.0 **ECONOMIC IMPACT:** Funding available through the State of Ohio may be up to 80%-100% of the total project cost.
- 7.0 **ALTERNATIVES:** Do not submit grant applications. This would exclude the Authority from utilizing funding available through NOACA to the Cleveland Urbanized Area for transportation improvements.
- 8.0 **RECOMMENDATION:** It is recommended that the resolution authorizing the submission of grant applications, entering into funding agreements, providing assurances or other documentation, and accepting funds for financial assistance from NOACA be approved.
- 9.0 **ATTACHMENT:** None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



 General Manager, Chief Executive Officer

RESOLUTION NO. 2023-46

AUTHORIZING THE SUBMISSION OF GRANT APPLICATIONS, ENTERING INTO FUNDING AGREEMENTS, PROVIDING ASSURANCES OR OTHER DOCUMENTATION AND ACCEPTING FUNDS FROM NOACA FOR STATE FISCAL YEARS 2024, 2025 AND 2026 FOR FINANCIAL ASSISTANCE AND CAPITAL PROJECTS UNDER ALL NOACA PROGRAMS

WHEREAS, the Northeast Ohio Areawide Coordinating Agency ("NOACA") through its State Fiscal Year ("SFY") 2024, 2025 and 2026 financial assistance and capital project programs will administer and make funds available for public agencies and public transit systems; and

WHEREAS, the Greater Cleveland Regional Transit Authority ("GCRTA") is the primary transit operator in Cuyahoga County; and

WHEREAS, GCRTA is a federally designated funding recipient; and

WHEREAS, the GCRTA is providing transit service, implementing a capital program, and observing all federal and state rules regarding these programs.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:

Section 1. That the General Manager, Chief Executive Officer is hereby authorized to file grant applications, as required, and to execute contracts on behalf of the Greater Cleveland Regional Transit Authority with the Northeast Ohio Areawide Coordinating Agency ("NOACA") for financial assistance and capital project programs (including transfer of highway funds) under all NOACA programs.

Section 2. That the General Manager, Chief Executive Officer is authorized to execute and file such grant applications, any assurances or any other documentation required by NOACA under the financial assistance and capital project programs.

Section 3. That the General Manager, Chief Executive Officer is authorized to furnish such additional information as NOACA may require in connection with these applications.

Section 4. That the Greater Cleveland Regional Transit Authority is willing to provide the local match amount for any grant awarded to it by NOACA for SFY 2024, 2025, and 2026.

Section 5. That the General Manager, Chief Executive Officer is authorized to accept the funds resulting from the NOACA financial assistance and capital programs.

Section 6. That, in the absence of the General Manager, Chief Executive Officer, the Acting General Manager, Chief Executive Officer of the Greater Cleveland Regional Transit Authority is hereby authorized to perform any and all of the above-described functions.

Section 7. That this resolution shall become effective immediately upon its adoption.

Adopted: June 27, 2023

President

Attest: _____
Secretary-Treasurer

RESOLUTION NO. 2023-47

AMENDING AND RESTATING EMPLOYMENT AGREEMENT OF INDIA L. BIRDSONG TERRY AS GENERAL MANAGER, CHIEF EXECUTIVE OFFICER OF THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY AND AUTHORIZING THE EXECUTION OF THAT AGREEMENT

WHEREAS, on August 20, 2019, the Board of Trustees ("Board") of the Greater Cleveland Regional Transit Authority ("Authority") adopted Resolution No. 2019-94, authorizing the appointment of India L. Birdsong to the position of General Manager, Chief Executive Officer for the Authority; and

WHEREAS, pursuant to Resolution No. 2019-94, the Authority entered into an employment contract with India L. Birdsong, now known as India L. Birdsong Terry ("Terry") with a term of five (5) years, beginning September 16, 2019, and expiring on September 16, 2024 (the "Agreement"); and

WHEREAS, the Board for the Authority desires to continue its employment relationship with Terry in the position of General Manager, Chief Executive Officer of the Authority; and

WHEREAS, the Authority and Terry desire to amend and restate the Agreement to provide an extension thereof under the terms and conditions stated therein.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio.

Section 1. That the Board of Trustees ("Board") of the Greater Cleveland Regional Transit Authority ("Authority") and India L. Birdsong Terry ("Terry") hereby amend and restate the current Employment Agreement between the Authority and Terry, to be effective as of January 1, 2023 and expiring on December 31, 2027, in accordance with the terms of the Amended and Restated Employment Agreement attached hereto.

Section 2. That the President of the Board is hereby authorized and directed to execute the attached Amended and Restated Employment Agreement on behalf of the Authority.

Section 3. That this resolution shall become effective immediately upon its adoption.

Attachment: Amended and Restated Employment Agreement of India L. Birdsong Terry, the General Manager and Chief Executive Officer for the Greater Cleveland Regional Transit Authority.

Adopted: June 27, 2023

President

Attest: _____
Secretary-Treasurer

ATTACHMENT A

**AMENDED AND RESTATED
EMPLOYMENT AGREEMENT
FOR THE
GENERAL MANAGER
OF THE
GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY**

This Amended and Restated Employment Agreement (“Agreement”) is entered into by and between the Greater Cleveland Regional Transit Authority (“Authority”) located at 1240 West 6th Street, Cleveland, Ohio 44113, and India L. Birdsong Terry, who is currently performing the duties and responsibilities of General Manager and Chief Executive Officer of the Authority (“General Manager”), pursuant to the authorization contained in Resolution No. 2023-47 of the Authority’s Board of Trustees (“Board”) duly adopted on June ___, 2023, (“Adoption Date”) in accordance with the provisions of Ohio Revised Code Section 306.34 and the Bylaws of the Authority.

WHEREAS, the Authority desires to enter into this Agreement with India L. Birdsong Terry as General Manager, and India L. Birdsong Terry desires to continue employment by the Authority as its General Manager for five (5) years, effective as of January 1, 2023 and continuing through December 31, 2027, under the terms and conditions set forth herein.

WITNESSETH:

NOW THEREFORE, in consideration of the mutual promises contained herein, the parties agree as follows:

1. Term of Agreement. The Authority desires to continue to employ the General Manager as an officer of the Authority under the relevant provisions of Ohio law and the Authority’s Bylaws, Policies and Procedures for a term of five (5) years commencing on January 1, 2023 (the “Commencement Date”), and expiring on December 31, 2027 (the “Expiration Date”).

The General Manager hereby accepts said employment and agrees to perform the duties of General Manager on behalf of the Authority throughout the duration of this Agreement as prescribed by the laws of the State of Ohio, by the Authority's Bylaws, Policies and Procedures, and by the directives of the Authority's Board. The General Manager shall be classified as a salaried, non-bargaining exempt employee of the Authority. Unless terminated as provided for in Sections 5.1, 5.2 or 5.3 herein, if at least six (6) months prior to the expiration of the five (5) year term of this Agreement and any subsequent one (1) year renewal term, the Authority or General Manager has not notified the other in writing that it/she does not intend to renew this Agreement, the term of the Agreement shall automatically be renewed and extended for one (1) calendar year under the same terms and conditions.

2. Regular Salary. In consideration of the services to be performed hereunder by the General Manager, the Authority shall pay the General Manager \$335,000 per calendar year (the "Regular Salary") effective as of January 1, 2023. General Manager shall receive the difference in the salary she earned in 2023 up to the Adoption Date and the Regular Salary provided for in this Agreement on or before 30 days following the Board's approval of this Agreement in one lump sum payment of Regular Salary (net of all usual and customary tax or other withholding amounts). In addition, the General Manager shall receive the annual average base salary merit increase ("Merit Pool") the Board may establish for the Authority's non-bargaining unit employees beginning as of the 2024 calendar year and each calendar year thereafter during the term of the Agreement. This Regular Salary shall be paid in periodic installments in the usual and customary intervals applicable to payment of other executive level managers of the Authority, as may be in effect from time to time. The General Manager's Regular Salary may be increased (but not decreased) in an amount determined in the sole discretion of the Board. Should the General

Manager's employment be terminated in accordance with Section 5.3 of this Agreement by the Board, the General Manager shall not be entitled to any Regular Salary for the remaining portion of the term of this Agreement, nor payment of a Performance Bonus under Section 7 of this Agreement. Any adjustment to the General Manager's Regular Salary made during the term of this Agreement shall be in the form of a written amendment hereto and shall become a part of this Agreement; provided, however, that by so doing it shall not be deemed that the Authority has entered into a new agreement with the General Manager, nor that the Expiration Date of this Agreement has been extended.

At any point within eighteen (18) months prior to the expiration of this Agreement, the General Manager may request a meeting with the Board to discuss her contract status. Upon such request, the Board shall grant the General Manager a meeting in executive session to discuss potential reasons for considering extension, renewal or nonrenewal of this Agreement. The establishment of this meeting shall not create an expectancy of continued employment; nor shall it prevent the Board from making the final determination regarding the extension, renewal or failure to renew of the General Manager's contract consistent with this Agreement.

3. Benefits. During the term of the General Manager's employment by the Authority and except as otherwise expressly provided in this Agreement, the General Manager shall be entitled to the benefits of employment set forth in the Authority's Bylaws, Policies and Procedures for the Authority's executive level managers, which may include the Authority's usual and customary employer's contribution toward healthcare insurance premiums, (medical, prescription drug, dental, and/or vision insurance coverages as applicable); the employer's contribution toward term life insurance premiums; paid leaves (sick, personal and/or vacation); accumulation of and payment for unused sick time credit at the time of retirement (if any); accumulation of and payment

for unused vacation leave upon separation from employment (if any); the definition of *accrual* or *accumulate* for the purposes of any such payments (if any); paid legal holidays; and the reimbursement of reasonable business expenses incurred by the General Manager and that are authorized in advance by the Board. The Authority shall not pay the General Manager's contribution to the Ohio Public Employees Retirement System nor the General Manager's Medicare tax notwithstanding any provision of the Authority's Bylaws, Policies and Procedures to the contrary. The Authority shall make all employer contributions, including the fourteen percent (14%) OPERS Employer contribution on behalf of General Manager's OPERS, in addition to any other benefit contributions the Authority makes to other executive level managers of the Authority. The Authority shall not make any contribution on behalf of the General Manager to the Ohio Public Employees Deferred Compensation Program, although the General Manager is free to participate in this Program.

General Manager shall receive reimbursement for costs (including deductibles, co-pays and parking expenses) of a yearly executive health evaluation at the Cleveland Clinic up to a cap of \$3,500 per year for any amounts not covered by the General Manager's health insurance with the Authority. General Manager shall not receive a car allowance, although she will be entitled to use an Authority vehicle as needed for official business. In the event that General Manager is unable to use an Authority vehicle for Authority business, she may use her personal vehicle for Authority business and shall be reimbursed for the use of her personal vehicle in the same manner as afforded other employees using personal vehicles for Authority business. The Authority encourages General Manager as part of her regular duties to become a member of local business and community organizations relating to the activities of the Authority, and it will pay for said memberships and out of pocket expenses as approved by the Board or its designee in an amount

not to exceed \$3,000.00 annually, unless otherwise agreed to by the Board in its sole discretion. In addition, the Authority will reimburse General Manager for Board approved certifications, seminars and course work in accordance with its established policies and procedures.

4. Vacation and Sick Time Credit. During the term of this Agreement, the Authority grants the General Manager two hundred (200) hours of vacation per calendar year or prorated for a portion thereof, which shall not be supplemented or increased by any other Per Pay Vacation Rate Schedule provided in the Policies and Procedures of the Authority. The grant, accrual, use, carryover and payment, if any, of unused vacation time shall be subject to the terms and conditions of the Authority's Bylaws, Policies and Procedures. General Manager's accrual of additional sick time credit shall be in accordance with the Authority's Bylaws, Policies and Procedures.

5. Termination of Agreement.

5.1 Termination by Notice. Except as otherwise provided in Section 5.2 or Section 5.3, this Agreement may be terminated by either the Authority or the General Manager, at either Party's discretion or convenience, upon the expiration of sixty (60) days after written notice by certified United States mail is received by the Authority, or personally delivered by the terminating Party to the other Party. The Authority shall have the sole discretion to determine whether the General Manager shall continue to render services hereunder during such notice period, subject to the Authority's severance pay obligation to the General Manager under Section 6 below.

For any termination under this Section 5.1 by the General Manager, the General Manager shall not receive any Regular Salary after the effective date of termination; provided however, if the termination date is after March 31st, the General Manager may receive a prorated amount of her yearly Performance Bonus as determined by the Authority's Board in its sole discretion. For

purposes of this Section 5.1 only, “effective date of termination” shall mean sixty (60) days following the notice of termination by either party.

5.2 Termination Upon General Manager’s Death. Notwithstanding Section 5.1 or any other provision herein, this Agreement shall terminate automatically, immediately and without prior notice upon the General Manager’s death. The Authority shall pay the yearly premium for a supplemental life insurance policy offered by the Authority to its employees in the amount of \$300,000 on the General Manager’s behalf. The General Manager shall designate the beneficiary of this life insurance policy.

5.3 Termination for Cause. This Agreement may be terminated at any time upon thirty (30) days written notice by the Authority for just cause, which shall include, but not be limited to, the General Manager’s: (i) fraud or dishonesty pertaining to her employment with the Authority or which impairs her ability to perform the responsibilities of General Manager, (ii) theft of Authority assets, (iii) conviction of a crime involving moral turpitude, (iv) material violation of the terms of this Agreement, or (v) intentional gross failure to properly perform or discharge the duties of General Manager as established by the Authority’s Bylaws, Policies and Procedures or directives of the Board following ten (10) days’ notice and thirty (30) days to cure said performance deficiencies. Upon a termination for cause by the Authority, the General Manager shall not be entitled to any additional Regular Salary provided in Section 2 above, as of the effective date of the termination, or any portion of the Performance Bonus provided for in Section 7 below.

6. Severance Pay. If the General Manager’s employment is terminated by the Authority for its convenience in accordance with Section 5.1 above, the Authority shall pay the General Manager severance compensation for a one (1) year period as follows: for the first six (6)

month period, the General Manager's Regular Salary in effect at the time of such termination, regardless whether the General Manager accepts another position during this period (including the payment of the amount necessary for COBRA health benefit coverage during all or part of this six (6) month period until General Manager qualifies for replacement health insurance offered by any new employer); and provided further, in the next six (6) month period if any new position accepted by the General Manager after the termination pays a salary less than the Regular Salary paid by the Authority to the General Manager at the time of termination, the Authority shall pay the difference between the two salaries to General Manager for the second six (6) month period, and the amount of the premium for COBRA health insurance coverage during all or a portion of the second six (6) month period until General Manager qualifies for replacement health insurance with the new employer during the second six (6) month period.

If General Manager's employment is terminated for cause by the Authority in accordance with Section 5.3 above, the Authority may, but is not required to, offer the General Manager severance pay equivalent to two (2) months of Regular Salary. Any severance pay associated with a termination of employment by the Authority under Section 5.3 above shall be contingent upon the General Manager's execution of a complete and unconditional waiver and release of claims satisfactory to the Authority.

7. Performance Review and Bonus. Annual performance objectives for the General Manager for each calendar year of this Agreement shall be established and mutually agreed to by the Board and General Manager prior to December 31st of each preceding calendar year. The General Manager's annual written performance review by the Board for the previous calendar year shall be completed by March 31st to determine whether the General Manager is entitled to a Performance Bonus. The Board may decide in its sole discretion to pay the General Manager up

to 15% of her Regular Salary as a yearly Performance Bonus. Any Performance Bonus granted by the Board to General Manager based upon its annual performance review will be paid by April 30th of that year. Further, the Board shall provide General Manager with her performance review for 2022 by June 30, 2023.

8. Duties and Responsibilities of General Manager. The General Manager shall devote her best business and professional skills, knowledge, and experience to the lawful business affairs of the Authority. In all events, the General Manager shall expend the time and effort necessary to fulfill her duties and responsibilities pursuant to this Agreement on a full time basis, and shall use all reasonable efforts to perform the duties and responsibilities as the General Manager. The General Manager shall not assume any other employment, consulting or compensated work relationship with any other person or entity beside the Authority during the term of this Agreement. The duties and responsibilities of the General Manager are set forth in the Bylaws, Policies and Procedures of the Authority, and the Board's directives to the General Manager as they may be adopted or amended from time to time by the Board. The General Manager shall faithfully, honestly, and diligently perform the obligations under this Agreement and shall exert best efforts to promote and enhance the efficient operation and functioning of the Authority in accordance with the Authority's Bylaws, Policies and Procedures and the Board's directives.

9. Confidential Information. The General Manager is privy to certain data and information that is confidential and proprietary to the Authority or its employees. The General Manager agrees that all information furnished or disclosed to the General Manager by the Authority or any of its employees (as well as work product developed by the General Manager during the term of this Agreement) shall be property of the Authority, shall be maintained in

confidence by the General Manager and shall not be disclosed to any person or entity or used by the General Manager in any way, except as specifically authorized by the Authority. Nothing in the foregoing sentences of this Section 9 is meant to preclude disclosure of information as required by federal, state or local law. The General Manager's obligation to protect the confidentiality of Authority information shall survive the expiration or termination of this Agreement. The General Manager further agrees that, at the termination of this Agreement, all data, documents, property and other information received from the Authority or that was used by the General Manager during the term of this Agreement will be immediately returned and no copies thereof shall be retained by the General Manager.

10. Defense of Actions. The Authority shall defend, indemnify and hold the General Manager harmless from and against any court actions or lawsuits against the General Manager (including the costs and expenses of defending against such actions and liabilities arising therefrom) for any action taken during the normal performance of duties and responsibilities of the General Manager in accordance with the Bylaws, Policies and Procedures of the Authority, and the applicable provisions of Ohio Revised Code Chapter 2744.

11. Savings Clause. Should any provision of this Agreement be found illegal, void, or voidable, the remainder of the Agreement shall continue in full force and effect.

12. Entire Agreement. This instrument contains the entire agreement of the parties; it may not be changed orally but only by an agreement in writing signed by the parties.

13. Miscellaneous. The recitals are hereby incorporated in the Agreement as if fully rewritten herein. To the extent that any Bylaw, Policy or Procedure of the Authority grants to the General Manager the authorization to make a discretionary decision concerning any employment-related conduct, or a change in compensation or employment benefits for an employee of the

Authority, the General Manager shall not exercise such power to specifically benefit herself unless and until such conduct, change or increase is approved by the Board.

IN WITNESS WHEREOF the Greater Cleveland Regional Transit Authority, by its Board President having been duly authorized, and India L. Birdsong Terry have set their hands hereto on the dates stated below.

**GREATER CLEVELAND REGIONAL
TRANSIT AUTHORITY**

By: _____
Rev. Charles P. Lucas, Board President

Date: June __, 2023

India L. Birdsong Terry
General Manager, Chief Executive Officer

Date: June __, 2023



**THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
REPORT OF CASH RECEIVED COMPARED TO PRIOR YEAR - GENERAL FUND
FOR THE PERIOD ENDED MAY 31, 2023 AND MAY 31, 2022**

	CURRENT MONTH	PRIOR YR MONTH	CHANGE	%CHANGE	CURRENT % OF TOTAL	2023 YTD	2022 YTD	CHANGE	%CHANGE	CURRENT % OF TOTAL
PASSENGER FARES:										
CASH FARES	\$ 875,383	\$ 791,602	\$ 83,781	10.58%	3.64%	\$ 4,076,668	\$ 3,694,072	\$ 382,596	10.36%	3.30%
PASS/TICKET SALES	518,112	645,007	(126,895)	(19.7%)	2.71%	2,843,346	2,730,628	112,718	4.13%	2.30%
STUDENT FARECARDS	21,514	15,034	6,480	43.10%	0.09%	504,579	405,354	(99,225)	(24.48%)	0.45%
U-PASS	504,215	342,600	161,615	47.18%	2.21%	1,346,532	1,843,370	(496,838)	(26.87%)	1.99%
MOBILE TICKETING	484,957	455,059	29,898	6.57%	2.13%	2,540,524	2,137,167	403,357	19.35%	2.06%
SUBTOTAL PASSENGER FARES	2,504,191	2,249,302	254,889	11.33%	10.99%	10,517,649	10,808,591	(290,942)	(2.69%)	8.65%
OPERATING SUBSIDIES:										
SALES & USE TAX	19,392,439	18,179,582	1,212,857	6.67%	85.13%	108,198,158	101,023,827	7,174,330	7.10%	87.69%
SUBTOTAL OPERATING SUBSIDIES	19,392,439	18,179,582	1,212,857	6.67%	85.13%	108,198,158	101,023,827	7,174,330	7.10%	87.69%
OTHER REVENUE:										
ADVERTISING/CONCESSIONS/COMMISSIONS	23,955	54,558	(30,603)	(56.09%)	0.11%	969,695	1,652,352	(682,657)	(41.33%)	0.79%
NAMING RIGHTS/LESS COMMISSIONS	-	-	-	-	0.00%	183,728	287,929	(104,201)	(36.88%)	0.15%
RENTAL INCOME	25,433	24,754	679	2.74%	0.11%	118,500	120,888	(2,388)	(1.98%)	0.10%
INTEREST INCOME	78,880	59,940	18,940	31.60%	0.35%	549,190	106,078	443,112	417.8%	0.45%
OTHER	13,084	19,578	(6,494)	(33.17%)	0.06%	146,661	214,177	(67,516)	(31.50%)	0.12%
SUBTOTAL OTHER REVENUE	141,352	158,830	(17,478)	(11.00%)	0.62%	1,863,774	2,281,624	(417,850)	(18.31%)	1.59%
REIMBURSEMENTS AND OTHER SOURCES OF CASH:										
FUEL/TXG/PROPANE TAX REFUNDS	369,146	60,188	308,958	513.33%	2.67%	989,076	808,685	180,391	22.31%	0.80%
GRANT REIMBURSEMENT (FEDERAL STATE LOCAL MATCH)	-	7,637	(7,637)	(100.00%)	0.00%	660,928	34,154	626,774	1835.8%	0.54%
PREVENTIVE MAINTENANCE (FEDERAL STATE LOCAL MATCH)	189,904	-	189,904	-	0.81%	183,904	183,904	-	-	0.15%
FEDERAL OPERATING ASSISTANCE	3,254	-	3,254	-	0.01%	31,920	-	31,920	-	0.05%
MISCELLANEOUS RECEIPTS	191,881	43,187	148,694	344.43%	0.84%	435,074	1,048,405	(613,331)	(58.50%)	0.35%
FEDERAL CARES ACT	-	-	-	-	0.00%	-	-	-	-	0.00%
FEDERAL CRRSAA	-	-	-	-	0.00%	-	-	-	-	0.00%
FEDERAL ARP	-	-	-	-	0.00%	-	-	-	-	0.00%
COVID VACCINE - WOLSTEIN CTR REIMBURSEMENT	-	-	-	-	0.00%	-	81,293,421	(81,293,421)	(100.00%)	0.00%
SUBTOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH	748,185	110,932	637,253	574.38%	3.28%	2,300,904	83,284,975	(80,984,071)	(97.24%)	1.86%
REVENUE STABILIZATION SUB-FUND										
TOTAL CASH RECEIVED - GENERAL FUND	\$ 22,786,347	\$ 20,690,666	\$ 2,095,681	10.13%	100.00%	\$ 123,390,495	\$ 157,959,037	\$ (34,568,542)	(22.52%)	100.00%



THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
REPORT OF CASH RECEIVED COMPARED TO BUDGET - GENERAL FUND
FOR THE PERIOD ENDED MAY 31, 2023

	BUDGET MONTH	CURRENT MONTH	VARIANCE	% VARIANCE	CURRENT % OF TOTAL	2023 YTD BUDGET	2023 YTD	VARIANCE	% VARIANCE	CURRENT % OF TOTAL
PASSENGER FARES:										
CASH FARES	\$ 800,000	\$ 873,383	\$ 73,383	9.42%	3.84%	\$ 3,600,000	\$ 4,076,668	\$ 476,668	13.24%	3.30%
PASS/TICKET SALES	800,000	619,112	(181,888)	(22.74%)	2.71%	3,400,000	2,843,346	(556,654)	(16.37%)	2.30%
STUDENT FARECARDS	10,000	21,514	11,514	0.99%	0.99%	231,000	104,579	(126,421)	(54.73%)	0.08%
U-PASS	50,000	504,225	454,225	2.21%	2.21%	1,190,000	1,346,532	156,532	13.15%	1.09%
MOBILE TICKETING	634,419	484,957	(149,462)	(23.56%)	2.13%	2,594,195	2,546,524	(47,671)	(1.83%)	2.06%
SUBTOTAL PASSENGER FARES	2,294,419	2,504,191	209,772	9.14%	10.95%	11,025,195	10,917,649	(107,546)	(0.98%)	8.85%
OPERATING SUBSIDIES:										
SALES & USE TAX	18,506,814	19,392,639	885,825	4.79%	85.11%	101,508,835	108,196,158	5,287,323	5.14%	87.69%
SUBTOTAL OPERATING SUBSIDIES	18,506,814	19,392,639	885,825	4.79%	85.11%	102,308,635	108,196,158	5,287,323	5.14%	87.69%
OTHER REVENUE:										
ADVERTISING/CONCESSIONS/COMMISSIONS	54,831	23,955	(30,876)	(56.31%)	0.11%	1,660,815	989,895	(670,920)	(41.61%)	0.79%
NAMING RIGHTS/LESS COMMISSIONS	-	-	-	-	0.00%	287,929	381,728	93,800	(36.88%)	0.15%
RENTALS/INCOME	20,000	25,439	5,439	27.17%	0.11%	133,500	38,500	(95,000)	(48.13%)	0.10%
INTEREST INCOME	50,000	78,880	28,880	57.76%	0.35%	250,000	549,190	299,190	-	0.45%
OTHER	330,000	13,084	(116,916)	(89.94%)	0.06%	470,000	(323,359)	(793,359)	(168.80%)	0.12%
SUBTOTAL OTHER REVENUE	254,831	141,352	(113,479)	(44.53%)	0.67%	2,746,744	1,965,774	(780,970)	(28.46%)	1.59%
REIMBURSEMENTS AND OTHER SOURCES OF CASH:										
FUEL/ONG/PROPANE TAX REFUNDS	50,000	369,146	319,146	638.29%	1.67%	750,000	989,078	239,078	31.88%	0.80%
GRANT REIMBURSEMENT (FEDERAL, STATE, LOCAL MATCH)	20,000	-	(20,000)	0.00%	0.00%	180,000	660,328	480,328	-	0.54%
PREVENTIVE MAINTENANCE (FEDERAL, STATE, LOCAL MATCH)	-	-	-	-	0.83%	-	183,904	183,904	-	0.13%
FEDERAL OPERATING ASSISTANCE	-	183,904	183,904	91.95%	0.61%	-	31,920	31,920	-	0.03%
MISCELLANEOUS RECEIPTS	130,000	191,861	61,861	47.59%	0.84%	523,127	435,074	(88,053)	(17.15%)	0.35%
FEDERAL CARES ACT	-	-	-	-	0.90%	-	-	-	-	0.00%
FEDERAL CHRSAA	-	-	-	-	0.80%	-	-	-	-	0.00%
FEDERAL AIRP	-	-	-	-	0.90%	-	-	-	-	0.00%
COVID VACCINE - WOLSTEIN CTR REIMBURSEMENT	-	-	-	-	0.00%	-	-	-	-	0.00%
SUBTOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH	200,000	748,185	548,185	274.09%	3.28%	1,453,127	2,300,904	847,777	58.17%	1.86%
REVENUE STABILIZATION SUB-FUND										
TOTAL CASH RECEIVED - GENERAL FUND	\$ 21,256,064	\$ 22,786,347	\$ 1,530,283	7.20%	100.00%	\$ 118,137,901	\$ 123,980,485	\$ 5,242,584	4.44%	100.00%

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
SALES AND USE TAXES
ACTUAL RECEIPTS THROUGH JUNE 2023**

MONTH RECEIVED	2021 ACTUAL	2022 ACTUAL	2023 ESTIMATE	2023 MONTHLY ACTUAL VERSUS 2023 MONTHLY ESTIMATE		2021 YTD ACTUAL	2022 YTD ACTUAL	2023 YTD ESTIMATE	2023 YTD ACTUAL	2023 VERSUS 2022 YTD % CHANGE	2023 YTD % EST VARIANCE
				2023 MONTH % CHANGE	2023 MONTHLY ESTIMATE						
JANUARY	\$18,510,754	\$20,884,157	\$21,260,072	1.35%	\$21,547,582	\$18,510,754	\$20,884,157	\$21,260,072	\$21,547,582	3.18%	1.35%
FEBRUARY	\$17,982,308	\$19,659,024	\$20,079,464	6.87%	\$21,457,966	\$36,493,063	\$40,543,181	\$41,339,535	\$43,005,547	6.07%	4.03%
MARCH	\$20,664,587	\$23,821,641	\$24,250,431	5.52%	\$25,888,894	\$57,157,650	\$64,364,822	\$65,589,966	\$68,594,441	6.57%	4.58%
APRIL	\$16,791,242	\$18,479,425	\$18,812,054	7.43%	\$20,209,077	\$73,948,892	\$82,844,246	\$84,402,019	\$88,803,518	7.19%	5.21%
MAY	\$17,263,726	\$18,179,582	\$18,506,814	4.79%	\$19,392,639	\$91,212,618	\$101,023,828	\$102,908,933	\$108,196,158	7.10%	5.14%
JUNE	\$21,214,084	\$22,678,424	\$23,086,636	(4.50%)	\$22,047,213	\$112,426,682	\$123,702,252	\$125,985,469	\$130,243,371	5.29%	3.37%
JULY	\$20,766,582	\$22,245,190	\$22,645,603								
AUGUST	\$21,522,576	\$22,004,701	\$22,400,786								
SEPTEMBER	\$21,976,295	\$20,718,943	\$21,091,884								
OCTOBER	\$21,480,445	\$22,504,525	\$22,909,607								
NOVEMBER	\$20,326,433	\$21,022,885	\$21,222,252								
DECEMBER	\$20,832,735	\$22,755,888	\$22,773,184								
TOTAL	\$239,341,749	\$254,954,365	\$259,038,765		\$130,243,371						

Summary:

Month
 2.78% (\$631,221) lower than June 2022 Actual
 4.50% (\$1,039,423) lower than June 2023 estimate

YTD

5.29% (\$6,541,119) higher than 2022 Actual
 3.37% (\$4,247,902) higher than 2023 estimate

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
 INVENTORY OF TREASURY INVESTMENTS
 AS OF MAY 31, 2023

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
BOND RETIREMENT FUND									
	5/31/2023	6/1/2023	MONEY MARKET	HUNTINGTON BANK	1	\$8,431,889	\$0	1	3.39%
TOTAL BOND RETIREMENT FUND						\$8,431,889	\$0		2.97%
GENERAL FUND									
	5/31/2023	6/1/2023	MERCHANT ACCT-KEY MMKT	KEY BANK	1	\$57,655	\$0	1	0.95%
	3/1/2024	3/1/2024	FFCB	STIFEL NICOLAUS	1095	\$4,997,500	\$3,194	274	0.25%
	9/30/2024	9/30/2024	FHLB	STIFEL NICOLAUS	1095	\$3,000,000	\$20,283	485	0.57%
	1/27/2025	1/27/2025	FHLB	STIFEL NICOLAUS	1095	\$3,000,000	\$12,500	606	1.20%
	4/22/2002	4/22/2025	FHLB	STIFEL NICOLAUS	1095	\$3,000,000	\$55,000	691	3.00%
	6/27/2022	6/27/2025	FHLB	STIFEL NICOLAUS	1095	\$8,167,887	\$116,352	756	3.33%
	5/31/2023	6/1/2023	STAR OHIO	STATE OF OHIO	1	\$24,144,193	\$0	1	5.38%
	5/31/2023	6/1/2023	EMPLOYEE ACTIVITY FUND	KEY BANK	1	\$61,460	\$0	1	0.95%
	5/31/2023	6/1/2023	PNC CUSTODY ACCOUNT	PNC BANK	1	\$667,108	\$0	1	4.95%
	5/31/2023	6/1/2023	SALES TAX ACCOUNT	HUNTINGTON BANK	1	\$17,241	\$0	1	4.69%
	5/31/2023	6/1/2023	KEY ECR	KEY BANK	1	\$1,032,264	\$0	1	5.14%
TOTAL GENERAL FUND						\$48,145,308	\$207,328		3.77%
INSURANCE FUND									
	5/31/2023	6/1/2023	STAR OHIO	STATE OF OHIO	1	\$5,305,109	\$0	1	5.38%
	5/31/2023	6/1/2023	KEY ECR	KEY BANK	1	\$2,678	\$0	1	0.95%
TOTAL INSURANCE FUND						\$5,307,787	\$0		5.38%
LAW ENFORCEMENT FUND									
	5/31/2023	6/1/2023	KEY ECR	KEY BANK-SWEEP	1	\$160,743	\$0	1	0.95%
	5/31/2023	6/1/2023	STAR OHIO	STATE OF OHIO	1	\$148,477	\$0	1	5.38%
TOTAL LAW ENFORCEMENT FUND						\$309,220	\$0		2.76%
LOCAL MATCH FUND									
	5/31/2023	6/1/2023	LOCAL MATCH-STAR OHIO	STATE OF OHIO	1	\$43,119,361	\$0	1	5.38%
	3/28/2022	6/28/2024	FHLB	STIFEL NICOLAUS	546	\$2,344,125	\$47,047	117	1.79%
	3/14/2022	3/10/2025	FFCB	STIFEL NICOLAUS	1090	\$4,981,225	\$21,297	647	2.00%
	5/24/2022	5/12/2025	FHLMC	STIFEL NICOLAUS	1083	\$9,987,110	\$167,750	770	3.06%
	6/27/2022	6/27/2025	FHLB	STIFEL NICOLAUS	1095	\$15,000,000	\$213,675	756	3.33%
	8/30/2022	8/28/2025	FHLB	STIFEL NICOLAUS	1095	\$15,000,000	\$510,000	820	4.00%
	9/30/2022	9/30/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$163,639	852	4.30%
	10/24/2022	4/4/2025	FHLMC	STIFEL NICOLAUS	891	\$1,135,865	\$34,523	672	5.04%
	10/27/2022	10/27/2025	FHLB	STIFEL NICOLAUS	1094	\$2,077,920	\$9,244	878	5.04%
	10/28/2022	10/28/2025	FHLMC	STIFEL NICOLAUS	1294	\$1,498,500	\$6,800	879	5.14%
	12/16/2022	12/16/2024	FHLMC	HILLTOP SECURITIES	730	\$5,000,000	\$115,278	199	5.00%
	1/17/2023	1/17/2025	FHLMC	HILLTOP SECURITIES	730	\$4,800,000	\$89,333	537	5.00%
	2/17/2023	1/17/2025	FFCB	STIFEL NICOLAUS	1003	\$5,000,000	\$76,249	900	5.33%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	\$5,000,000	\$65,229	942	5.06%
	3/6/2023	3/6/2026	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$71,667	984	6.00%
	3/27/2023	3/27/2026	FHLB	STIFEL NICOLAUS	1095	\$10,000,000	\$110,000	1029	6.00%
	5/31/2023	6/1/2023	LOCAL MATCH-KEY ECR	KEY BANK-SWEEP	1	\$613,915	\$0	1	0.95%
	5/31/2023	6/1/2023	GRANT-ECR	KEY BANK	1	\$10,357	\$0	1	0.95%
	5/31/2023	6/1/2023	CATCH BASIN-KEY ECR	KEY BANK	1	\$102,145	\$0	1	0.95%
TOTAL LOCAL MATCH FUND						\$145,680,522	\$1,704,578		4.63%

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
INVENTORY OF TREASURY INVESTMENTS
AS OF MAY 31, 2023**

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
PENSION FUND	5/31/2023	6/1/2023	KEY ECR	KEY BANK	1	\$4,035	\$0	1	0.95%
TOTAL PENSION FUND	5/31/2023	6/1/2023	STAR OHIO	STATE OF OHIO	1	\$1,351,780	\$0	1	5.39%
						<u>\$1,355,815</u>	<u>\$0</u>		<u>5.37%</u>
RTA CAPITAL FUND	5/31/2023	6/1/2023	KEY ECR	KEY BANK	1	\$103,014	\$0	1	0.95%
	5/2/2022	4/30/2024	US TREASURY NOTE	HILLTOP SECURITIES	513	\$4,994,198	\$73,611	119	2.56%
	3/25/2022	9/25/2024	FHLB	STIFEL NICOLAUS	913	\$1,845,375	\$38,850	481	1.85%
	3/28/2022	3/28/2024	FHLB	STIFEL NICOLAUS	454	\$1,845,375	\$34,612	301	1.70%
	8/26/2021	8/26/2024	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$16,543	450	0.43%
	9/30/2021	9/30/2024	FHLB	STIFEL NICOLAUS	1095	\$2,000,000	\$13,522	485	0.57%
	4/5/2021	4/5/2024	FFCB	STIFEL NICOLAUS	1095	\$2,000,000	\$4,345	309	0.33%
	3/4/2021	3/4/2024	FNMA	STIFEL NICOLAUS	1095	\$499,750	\$1,236	305	0.34%
TOTAL RTA CAPITAL FUND						<u>\$18,287,713</u>	<u>\$182,718</u>		<u>1.29%</u>
RESERVE FUND	3/23/2022	11/30/2023	US TREASURY NOTE	HILLTOP SECURITIES	616	\$4,875,994	\$69	183	2.00%
	4/14/2022	4/14/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$83,490	684	2.63%
	6/30/2022	6/30/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$163,333	730	3.50%
	9/30/2022	9/30/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$163,639	782	4.30%
	8/30/2022	8/28/2023	FHLB	HILLTOP SECURITIES	728	\$5,000,000	\$159,375	394	3.75%
	8/30/2022	8/28/2024	FHLB	HILLTOP SECURITIES	363	\$5,000,000	\$144,500	60	3.40%
	12/9/2021	12/9/2024	FFCB from GF	STIFEL NICOLAUS	1095	\$4,984,785	\$18,736	527	0.96%
	5/23/2022	5/23/2025	FHLB from GF	STIFEL NICOLAUS	1095	\$5,000,000	\$3,611	723	3.25%
	8/26/2022	2/28/2024	FHLB from GF	HILLTOP SECURITIES	551	\$5,000,000	\$184,519	451	3.62%
	11/15/2021	11/15/2024	US TREASURY from GF	STIFEL NICOLAUS	1095	\$4,995,508	\$17,983	534	0.78%
	1/28/2022	1/28/2025	FHLMC	STIFEL NICOLAUS	1002	\$4,149,560	\$109,106	818	5.01%
	1/27/2023	1/27/2026	FHLMC	STIFEL NICOLAUS	1095	\$5,000,000	\$95,847	970	5.15%
	2/15/2023	6/28/2024	FHLB	STIFEL NICOLAUS	511	\$938,537	\$14,683	378	5.03%
	2/17/2023	11/17/2025	FFCB	STIFEL NICOLAUS	1003	\$5,000,000	\$76,249	872	5.33%
	2/24/2023	12/20/2024	FHLB	HILLTOP SECURITIES	668	\$5,000,000	\$70,000	544	5.25%
	2/27/2023	8/27/2025	FHLB	HILLTOP SECURITIES	911	\$5,000,000	\$66,910	758	5.13%
	2/28/2023	2/28/2025	FHLMC	STIFEL NICOLAUS	731	\$5,000,000	\$65,229	788	5.06%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	\$10,000,000	\$135,625	788	5.27%
	3/6/2023	3/6/2026	FHLB	STIFEL NICOLAUS	1095	\$10,000,000	\$143,333	1009	6.00%
	3/27/2023	3/27/2026	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$55,000	1029	6.00%
	5/31/2023	6/1/2023	PNC CUSTODY ACCOUNT	PNC BANK	1	\$12,500	\$0	1	4.95%
	5/31/2023	6/1/2023	KEY ECR	KEY BANK	1	\$445,497	\$0	1	0.95%
	5/31/2023	6/1/2023	STAR OHIO	STATE OF OHIO	1	\$48,884,787	\$0	1	5.38%
TOTAL RESERVE FUND						<u>\$154,297,167</u>	<u>\$1,771,238</u>		<u>4.55%</u>
TOTAL ALL FUNDS						<u>\$381,815,421</u>	<u>\$3,865,863</u>	<u>423</u>	<u>4.30%</u>

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
DEBT SERVICE SCHEDULE AND STATUS
AS OF MAY 31, 2023

Bonds	Final Maturity Date	Total Principal Outstanding 12/1/2022	Interest Payable/ 6/1/2023	Principal Payable/ 6/1/2023	Debt Service Requirement/ 6/1/2023	Interest Payable/ 12/1/2023	Principal Payable/ 12/1/2023	Debt Service Requirement/ 12/1/2023	Total Debt Requirement 2023
Series 2014A-Sales Tax Rev.	Dec. 2026	5,040,000.00	109,100.00	0.00	109,100.00	109,100.00	1,610,000.00	1,719,100.00	1,828,200.00
Series 2015-Sales Tax Rev.	Dec. 2026	15,935,000.00	398,375.00	0.00	398,375.00	398,375.00	3,700,000.00	4,098,375.00	4,496,750.00
Series 2016-Sales Tax Rev.	Dec. 2027	6,910,000.00	172,750.00	0.00	172,750.00	172,750.00	1,250,000.00	1,422,750.00	1,595,500.00
Series 2019-Sales Tax Rev.	Dec. 2030	10,030,000.00	250,750.00	0.00	250,750.00	250,750.00	1,050,000.00	1,300,750.00	1,551,500.00
Total Bonds		\$37,915,000.00	\$930,975.00	\$0.00	\$930,975.00	\$930,975.00	\$7,610,000.00	\$8,540,975.00	\$9,471,950.00

Bond Retirement
\$8,431,889

Current Balance (Set Aside for 2023)

Monthly Set Aside Required
\$148,580

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
SUMMARY OF INVESTMENT PERFORMANCE
YEAR TO DATE THROUGH MAY 31, 2023

MONTH	2023			2022			MARKET YIELD #
	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	
JANUARY	\$373,600,888	\$1,088,754	3.73%	\$286,544,522	\$37,367	0.19%	0.16%
FEBRUARY	\$375,262,233	\$1,025,328	3.96%	\$300,470,796	\$41,380	0.25%	0.25%
MARCH	\$378,391,518	\$1,443,221	4.11%	\$286,315,650	\$64,394	0.43%	0.42%
APRIL	\$380,299,265	\$1,438,394	4.19%	\$298,367,804	\$109,508	0.58%	0.63%
MAY	\$383,959,391	\$1,472,643	4.30%	\$346,505,648	\$283,066	1.05%	0.88%
JUNE				\$359,979,169	\$356,367	1.64%	1.28%
JULY				\$359,458,838	\$548,323	2.08%	1.64%
AUGUST				\$350,687,979	\$755,153	2.20%	2.09%
SEPTEMBER				\$363,347,871	\$508,240	2.69%	2.56%
OCTOBER				\$355,748,894	\$1,302,763	2.87%	3.08%
NOVEMBER				\$369,046,114	\$861,617	3.24%	3.57%
DECEMBER				\$376,464,232	\$1,146,716	3.60%	3.93%
YEAR TO DATE	376,302,659	\$6,468,341	4.06%	\$365,933,723	\$6,014,894	1.74%	1.71%
RTA AVERAGE YIELDS OVER (UNDER) INDEX			-0.60%				0.03%

Moving average coupon equivalent yields for 6 month Treasury Bills,

Market Yield equals US Treasury Money Fund 7 Day Yield

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
 REPORT ON INVESTMENT EARNINGS (CASH BASIS)
 MAY 2023

BOND RETIREMENT FUND
 HUNTINGTON MONEY MARKET

\$25,585.48
 \$25,585.48
 \$91,048.46
 \$2,623.14

MAY 2023
 2023 YEAR TO DATE
 2022 YEAR TO DATE

GENERAL FUND
 HUNTINGTON-SALES TAX ACCOUNT
 STAROHIO
 KEY BANK SWEEP ACCOUNT
 PNC CUSTODY ACCOUNT
 MERCHANT ACCOUNT-KEY BANK SWEEP ACCOUNT

\$62.08
 \$62,754.02
 \$4,407.97
 \$11,459.93
\$195.81
 \$78,879.81
 \$549,190.31
 \$106,078.54

MAY 2023
 2023 YEAR TO DATE
 2022 YEAR TO DATE

INSURANCE FUND
 STAROHIO

\$23,315.98
 \$23,315.98
 \$102,072.17
 \$8,487.29

MAY 2023
 2023 YEAR TO DATE
 2022 YEAR TO DATE

LAW ENFORCEMENT FUND
 KEY BANK SWEEP ACCOUNT
 STAROHIO

\$47.95
\$652.56
 \$700.51
 \$3,056.73
 \$68.36

MAY 2023
 2023 YEAR TO DATE
 2022 YEAR TO DATE

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
REPORT ON INVESTMENT EARNINGS (CASH BASIS)**

MAY 2023

LOCAL MATCH FUND		
STAROHIO-LOCAL MATCH		\$185,661.34
FFCB		\$66,625.00
FHLMC		\$152,500.00
KEY BANK SWEEP ACCOUNT		<u>\$494.40</u>
	MAY 2023	\$405,280.74
	2023 YEAR TO DATE	\$1,724,341.94
	2022 YEAR TO DATE	\$173,275.01
PENSION FUND		
STAROHIO		\$5,941.08
KEY BANK SWEEP ACCOUNT		<u>\$1.37</u>
	MAY 2023	\$5,942.45
	2023 YEAR TO DATE	\$26,232.94
	2022 YEAR TO DATE	\$1,781.08
EMPLOYEE ACTIVITY ACCOUNT		
KEY BANK MONEY MARKET		<u>\$19.30</u>
	MAY 2023	\$19.30
	2023 YEAR TO DATE	\$94.10
	2022 YEAR TO DATE	\$3.56
RTA CAPITAL FUND		
US TREASURY NOTE		\$62,500.00
KEY BANK SWEEP ACCOUNT		<u>\$19.93</u>
	MAY 2023	\$62,519.93
	2023 YEAR TO DATE	\$111,215.71
	2022 YEAR TO DATE	\$26,376.75

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
REPORT ON INVESTMENT EARNINGS (CASH BASIS)
MAY 2023**

RESERVE FUND		
STAROHIO		\$108,551.85
US TREASURY NOTE		\$3,125.00
US TREASURY NOTE		\$18,750.00
FFCB		\$66,625.00
FNMA		\$6,250.00
FHLB		\$81,250.00
FHLB		\$200,625.00
US TREASURY NOTE		\$12,500.00
KEY BANK SWEEP ACCOUNT		\$1,079.70
	MAY 2023	\$498,756.55
	2023 YEAR TO DATE	\$1,571,520.62
	2022 YEAR TO DATE	\$175,724.09

TOTAL ALL FUNDS		
	MAY 2023	\$1,101,000.75
	2023 YEAR TO DATE	\$4,178,772.98
	2022 YEAR TO DATE	\$494,417.82

INTEREST RECEIVED (CASH BASIS)	MAY	2023 YEAR TO DATE
	\$1,101,001	\$4,178,773
ACCRUED INTEREST:		
BEGINNING:	(\$3,494,221)	(\$1,576,293)
ENDING:	\$3,865,863	\$3,865,863
INTEREST INCOME EARNED:	\$1,472,643	\$6,468,343
AVERAGE INVESTMENT BALANCE (COST):	\$383,959,391	\$378,302,659
AVERAGE YIELD ON INVESTMENTS:	<u>4.30%</u>	<u>4.06%</u>

**COMPOSITION OF INVESTMENT PORTFOLIO
AS MAY 31, 2023**

Instrument	PRINCIPAL	FACE	PERCENT OF	AVERAGE	AVERAGE
	AMOUNT	AMOUNT	TOTAL	YIELD	MATURITY
Money Market Account	\$9,233,543	\$9,235,353	2.42%	3.47%	1
Key Bank Sweep Account	\$160,743	\$160,743	0.04%	0.95%	1
Star Ohio	\$122,953,707	\$122,953,707	32.20%	5.38%	1
Earnings Credit Rate Account	\$2,313,905	\$2,313,905	0.61%	0.95%	1
U.S. Government Securities	\$247,153,523	\$247,400,000	64.73%	3.82%	680
Total Investment Portfolio	<u>\$381,815,421</u>	<u>\$382,063,708</u>	<u>100.00%</u>	<u>4.30%</u>	<u>423</u>

Greater Cleveland Regional Transit Authority
 Banking and Financial Relationships
 As of May 31, 2023

Bank/Financial Institution	Nature of relationship
Key Bank	Main banking services
PNC Bank	Custodial Account and Credit card
Fifth Third	Escrow Account
Huntington Bank	Bond Retirement and Sales Tax Account Underwriter STAR Ohio-Investments
Bank of New York Mellon	Bond Registrar
BMO Harris Bank	Fuel Hedge

NOTE:

This information is being provided for applicable individuals to be in compliance with:

- Ohio Revised Code Sections 102.03(D) and (E)
- Ohio Ethics Commission Informal Opinion Number 2003-INF-0224-1
- Ohio Ethics Commission Staff Advisory Opinion to Sheryl King Benford (DSGM - Legal Affairs) dated May 5, 2020
- Ohio Ethics Commission Opinion Number 2011-08
- Ohio Ethics Commission Staff Advisory Opinion to R. Brent Minney dated March 27, 2012

Please refer to Chapter 656 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority (Travel Policy), Administrative Procedure 024 and Board of Trustees Resolution No. 2020-80 for additional information.