



Greater Cleveland  
Regional Transit Authority

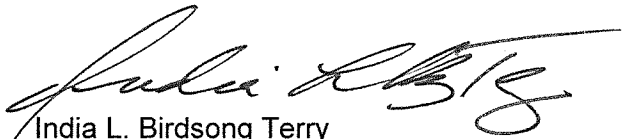
1240 West 6th Street  
Cleveland, Ohio 44113-1302  
Phone: 216-566-5100  
riderta.com

## MEETING NOTICE

Notice is hereby given that the following meeting of the Board of Trustees of the Greater Cleveland Regional Transit Authority will take place on **Tuesday, January 23, 2024** in the Board Room of the Authority, 1240 West Sixth Street, Cleveland, OH 44113 for consideration of the listed items and such other items that may properly come before the Board and be acted upon. This meeting will be live streamed on RTA's Board Page [www.RideRTA.com/board](http://www.RideRTA.com/board) via the meeting date for staff and members of the public. Members of the public may attend in person.

The meeting package will be posted on RTA's website at ([www.riderta.com/board](http://www.riderta.com/board)), on RTA's Facebook page, and RTA's Twitter page.

9:00 A.M. Board of Trustees Meeting – agenda attached



India L. Birdsong Terry  
General Manager, Chief Executive Officer

IBT:tab  
Attachment

**Scan this QR code to access the meeting schedule, live streams and meeting materials.**





## AGENDA

RTA Board of Trustees Meeting

Tuesday, January 23, 2024

9:00 a.m.

1. Call to order
2. Roll Call
3. Certification regarding notice of meeting
4. Approval of the December 19, 2023 Board Meeting minutes
5. Public comments (**2 minutes**) on **agenda items**:
  - a. In person
  - b. Phone: 440-276-4600
  - c. Web form (1 comment limit) Comments will be forwarded to Board and staff
6. Board Governance Committee report
7. Operational Planning & Infrastructure Committee report
  - Chair: Ms. Lauren R. Welch
8. Organizational, Services & Performance Monitoring Committee report
  - Chair: Mayor Anthony D. Biasiotta
9. Audit, Safety Compliance and Real Estate Committee report
  - Chair: Mayor Paul A. Koomar
10. External and Stakeholder Relations and Advocacy Committee report
  - Chair: TBD
11. Civilian Oversight Committee (COC)
  - Board Liaison: Ms. Lauren R. Welch
12. Community Advisory Committee (CAC)
  - Board Liaison: Ms. Deidre McPherson
13. Ad Hoc Committee reports:
  - Ad Hoc Paratransit Committee – President Charles P. Lucas, Chair
  - Ad Hoc Technology Committee – Mr. Jeffrey W. Sleasman, Chair
14. Introduction of new employees and announcement of promotions

15. Executive Session Requested – To consider GCRTA's security arrangements and emergency response protocols.
  
16. Introduction of resolutions:
  - A. 2024-1 – Expressing congratulations to the employees of the Greater Cleveland Regional Transit Authority who retired during the fourth quarter of 2023
  
  - B. 2024-2 – Authorizing Contract No. 2024-001 with GIRO, Inc. to provide Hastus Software Hosting Services for a period of one (1) year in an amount not to exceed \$207,516.00 (General Fund, Information Technology Department budget)
  
  - C. 2024-3 – Authorizing Contract No. 2023-76 with Lake Business Products for the purchase of Digital Color Printing System Equipment and Support Services for a period of five (5) years in an amount not to exceed \$287,821.00 (RTA Development and General Funds, Support Services Department budget)
  
  - D. 2024-4 – Authorizing Contract No. 2023-94 with Michael Baker International, Inc. to provide design services for the Metrohealth Line Bus Rapid Transit in an amount not to exceed \$2,353,751.00 (RTA Development Fund, Engineering & Project Development Department budget)
  
  - E. 2024-5 – Authorizing Contract No. 2023-122 with HDR Engineering, Inc. to conduct a Transit Access Barrier Study in an amount not to exceed \$649,640.95 (RTA Development Fund, Programming and Planning Department budget)
  
  - F. 2024-6 – Authorizing Contract No. 2023-155 with the Great Lakes Construction Co. for Project No. 52N – Tower City East Portal Rehabilitation in an amount not to exceed \$15,739,633.00 (RTA Development Fund, Engineering & Project Development Department budget)
  
  - G. 2024-7 – Authorizing Contract No. 2023-161 with Buckeye Power Sales Co., Inc. to provide Generator Preventative Maintenance, Service and Parts, for a base period of three years in an amount not to exceed \$174,550.00, with two, one-year options in amounts not to exceed \$60,850.00 and \$61,350.00, respectively, for a total contract amount not to exceed \$296,750.00 for a period of five years (General Fund, Service Management Department budget)
  
  - H. 2024-8 – Authorizing Contract No. 2023-166 with Parsons Transportation Group Inc. for Project 66C2 – Architect/Engineer Services for Brookpark Rail Shop Modifications in an amount not to exceed \$283,739.00 (RTA

Development Fund, Engineering & Project Development Department  
Budget)

- I. 2024-9 – Authorizing Contract No. 2023-173 with Government MLO Supplies USA, Inc. for the furnishing of chemical ice melt, as specified and as required, for a period of two (2) years in an amount not to exceed \$135,700.00 (General Fund, Fleet Management Department budget)
- J. 2024-10 – Authorizing Contract No. 2023-189 with Oracle America, Inc. to provide Oracle Software Licenses, Maintenance, and Support Services for a period of one year in an amount not to exceed \$648,690.77 (General Fund, Management Information Services Department budget)
- K. 2024-11 – Authorizing Contract No. 2023-200 with Ultramain Systems, Inc. to provide Ultramain Software Maintenance, Support and Hosting Services in an amount not to exceed \$1,766,631.00 for a period of three (3) years (General Fund, Information Technology Department budget)
- L. 2024-12 – Authorizing the General Manager, Chief Executive Officer to enter into an updated Memorandum of Understanding with the Department of Justice, Federal Bureau of Investigation (FBI) for continued participation in the Multi-Jurisdictional Organized Crime Task Force
- M. 2024-13 – Authorizing the Greater Cleveland Regional Transit Authority to enter into an option agreement with Flaherty & Collins Development, LLC for the proposed sale of property adjacent to the West Park Rapid Transit Station, known as a part of Cuyahoga County Permanent Parcel Number 024-33-01 on Lorain Avenue, Cleveland, Ohio

17. Secretary-Treasurer's Report:

- a. General Fund Revenue – December 31, 2023 compared to December 31, 2022
- b. General Fund Revenue – period ending December 31, 2023 compared to budget
- c. Sales & Use Tax Receipts Report budgeted during 2023, actual receipts through January 2024
- d. Inventory of Treasury Investments as of December 31, 2023
- e. Debt Service Schedule and Status of Bond Retirement Fund (cash basis) as of December 31, 2023
- f. Summary of Investment Performance, Year to Date through December 31, 2023
- g. Report on Investment Earnings (cash basis) as of December 31, 2023
- h. Composition of Investment Portfolio as of December 31, 2023
- i. Banking and Financial Relationships as of December 31, 2023

18. General Manager's Report

19. President's Report
20. Old Business
21. New Business
22. Public comments (**2 minutes**) on **public transit related items**:
  - a. In person
  - b. Phone: 440-276-4600
  - c. Web form (1 comment limit) Comments will be forwarded to Board and staff
23. The next regular Board meeting is scheduled for **Tuesday, February 27, 2024** in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live-streamed on RTA's Board page ([www.RideRTA.com/board](http://www.RideRTA.com/board)) by clicking the meeting date. The public is welcome to attend in person.
24. Adjournment

## Minutes

### RTA Board of Trustees Meeting

9:07 a.m. December 19, 2023

**Board Members:** Lucas (Chair), Koomar (Vice Chair), Love, McPherson, Mersmann, Sleasman, Weiss, Welch

**Not present:** Biasiotta

**Staff/Other:** Birdsong Terry, Burney, Caver, Dangelo, Davidson, Ferraro, Fleig, Ford, Freilich, Garofoli, Gautam, Hudson, Jenkins, Jupina, Kirkland, Lincoln, Miller, Peganoff, Schipper, Sutula, Talley, Togher, Walker Minor

**Public:** Gibbons, Jackson, Loh, Pacetti

The meeting was called to order at 9:07 a.m. There were eight (8) Board members present.

It was advised that notice of this meeting had been posted more than twenty-four hours in advance of the meeting, that the usual notification had been given the news media and other interested persons, and that all requirements of the Ohio Revised Code and Rules and Bylaws of this Board regarding notice of meeting had been complied with.

### Minutes

President Lucas stated that the minutes from the November 28, 2023 Board Meeting had been previously distributed and reviewed, and asked whether there were any additions and/or corrections. There were no corrections. It was moved and seconded. The minutes were approved.

### Public Comments – Agenda Items

There were no public comments.

### Committee Reports

There were no reports.

### Community Advisory Committee (CAC)

There was no report.

### Ad Hoc Committee Reports

There were no reports.

### Introduction of New Employees/Promotions

There were 20 new hires and one promotion. Their names are listed on the PowerPoint presentation.

Introduction of Resolutions

- A. 2023-95 – Authorizing Contract No. 2023-115 with HFT Management, Inc., DBA Gateway Outdoor Advertising, to provide Transit and Shelter Advertising Sales for a period of five years with two, one-year options (Revenue-Generating, amount variable based upon net sales), the adoption of which was moved by Mr. Sleasman, seconded by Ms. Welch and approved by unanimous vote.
- B. 2023-96 – Authorizing Contract No. 2023-133 with Baycom, Inc. for the purchase of ruggedized tablets for non-revenue vehicles, as specified, in an amount not to exceed \$263,444.40 (RTA Development Fund, Information Technology Department budget), the adoption of which was moved by Mayor Weiss, seconded by Ms. Mersmann and approved by unanimous vote.
- C. 2023-97 – Authorizing Contract No. 2023-158 with Valley Ford Truck, Inc. for the furnishing of one (1) medium duty truck (plow/dump/spreader) at a price not to exceed \$121,870.00 (RTA Capital Fund, Fleet Management Department budget), the adoption of which was moved by Mayor Koomar, seconded by Ms. Welch and approve by unanimous vote.
- D. 2023-98 – Authorizing Contract No. 2023-170 with Greve Chrysler Jeep Dodge for the purchase and delivery of three (3) 2024 Dodge Durango trucks, equipment and accessories, as specified, through the State of Ohio, Department of Administrative Services, Cooperative Purchasing Program, in a total amount not to exceed \$226,608.00 (RTA Development Fund, Transit Police Department budget), the adoption of which was moved by Ms. McPherson, seconded by Mayor Koomar and approved by unanimous vote.
- E. 2023-99 – Authorizing Contract No. 2023-184 with Access Information Management Corporation to provide records storage, management, and destruction services, as required, for a period of five (5) years, in an amount not to exceed \$425,000.00 (General Fund, Support Services Department Budget), the adoption of which was moved by Mayor Koomar, seconded by Mr. Love and approved by unanimous vote.
- F. 2023-100 – Authorizing Contract No. 2023-185 with Trapeze Software Group, Inc. DBA Vontas to provide computer aided dispatch and automated vehicle locator (“CAD/AVL”) maintenance and support services in an amount not to exceed \$4,559,274.00 for a period of five (5) years (General Fund, Information Technology Department budget), the adoption of which was moved by Mayor Koomar, seconded by Ms. McPherson and approved by unanimous vote.
- G. 2023-101– Approval of the Authority’s 2024 Public Transportation Agency Safety Plan (“PTASP”), the adoption of which was moved by Mayor Koomar, seconded by Ms. Welch and approved by unanimous vote.
- H. 2023-102 – Authorizing the purchase of property insurance from Liberty Mutual and Evanston Insurance Company, through Aon Risk Services Northeast, Inc., for a period of twelve (12) months for a total contract amount not to exceed \$1,469,243.00 (General Fund, Risk Management Department budget), the adoption of which was moved by Mayor Weiss, seconded by Mayor Koomar and approved by unanimous vote.

Ms. Lincoln added that our insurance broker successfully negotiated a favorable premium which is \$24,266.00 lower than the amount presented in committee. Instead of a 13% rate increase which was the market average, we achieved a 10.2% rate increase.

- I. 2023-103 – Making appropriations for the current expenses and other expenditures for the Greater Cleveland Regional Transit Authority during Fiscal Year 2024, the adoption of which was moved by Ms. Welch, seconded by Mayor Koomar and approved by unanimous vote.
- J. 2023-104 – Amending Chapter 465 Financial Assistance of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority, the adoption of which was moved by Mayor Weiss, seconded by Mr. Love and approved by unanimous vote.
- K. 2023-105 – Amending Chapter 212 Definitions and Interpretation of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority, the adoption of which was moved by Mr. Sleasman, seconded by Ms. Mersmann and approved by unanimous vote.
- L. 2023-106 – Approving a collective bargaining agreement with the Fraternal Order of Police/Ohio Labor Council, Inc. covering conditions of employment for Transit Police Lieutenants, the adoption of which was moved by Mayor Koomar, seconded by Ms. Welch and approved by unanimous vote.

### Secretary-Treasurer's Report

Rajan D. Gautam, Deputy General Manager of Finance and Secretary-Treasurer gave the report. This is a quick overview of the general economic conditions and the largest sources of unrestricted revenues in the General Fund. The FOMC met December 13-14. They decided to keep the interest rates unchanged. Since June of 2022, inflation has been steadily decreasing from its highest of 9.1%. Currently it is 3.1%. The FOMC is scheduled to meet in January 2024.

Through the end of November 2019, we had 29.63 million rides. As of November 30, 2023, we have 20.11 million rides, or a decrease of 9.5 million rides or 32.2%. November 2023 ridership was 10.6% above November 2022 levels. In 2019, passenger fares were \$39.6 million. In 2023, it is \$25.07 million or a decrease of \$14.5 million or 36.69%. For the month, the November fare revenue was 7.3% higher than November 2022 levels and 23.8% above budget. YTD passenger fares are 4.8% below 2022 levels.

Sales tax represents the largest source of our operating revenues. December 2023 receipts were 0.8% lower than December 2022. Year end they were 2.7% higher compared to 2022 or \$6.9 million. Fifteen of the 23 categories that make up the sales tax were positive in December 2023 compared to 2022. Online sales were 0.3% higher. Regular and statewide sales were 0.8% lower. Motor vehicles and watercraft were 9.1% lower. YTD 2023 compared to 2022, 12 of the 23 categories were positive. Online sales were 10.6% higher. Regular and statewide sales were 2.4% higher. Motor vehicles and watercraft were 4.1% lower.

### General Manager/CEO Report

India L. Birdsong Terry, General Manager, CEO gave the report. The GM Holiday Visits with the districts run through December 20. Feedback and questions are received from employees. An employee survey is in progress. The Executive Leadership Retreat was held December 7 and 8 at Tri-C. Mike Nwankwa was the facilitator. The team participated in rowing and rigging team building



exercises on day two. The 2024 ATU leadership will commence in January. Current ATU President, William Nix will be retiring from RTA next month after 34 years of service. La Gran Parranda or Latin caroling was held December 14 in the Brooklyn and Parma neighborhoods all via transit. All Aboard Ohio toured the Rail District and saw a presentation on the Rail Car Replacement Program, December 1. Several state representatives were in attendance.

Upcoming 2024 events include RTA hosting the APTA Rail Conference, June 2-5. Engagement events will be held during the Solar Eclipse, April 8. Cleveland will host the 2025 Urban League Conference. As a board member, CEO/GM Terry will co-lead the conference planning. RTA attended the most recent Urban League Luncheon. RTA will celebrate 50 years of operation on December 28, 2024. A list of events is soon to come.

Public Comments – public transit related items

1. Ron Jackson – He is City Council President in Maple Heights. He has used paratransit and fixed route for 21 years since he became wheelchair dependent. December 7, the paratransit system crashed. He was unable to get through to dispatch. He was left at his location for two hours before he found a way home. There needs to be a backup plan going forward. There could be a robo call informing customers of the system issue. He never received a return call after being held in the queue as the 75<sup>th</sup> caller. Ms. Terry said plans are in place to have a back up plan for system failures.
2. Airric Stewart – He complained of static on the phone. Staff need to address the issues brought up by Mr. Jackson. He asked if his proposal about the 15A, 48A, 50 and 11 was forwarded to the Board and Staff. Mr. Freilich said a full analysis of Mr. Stewart’s proposal was presented to the Board explaining why the current network better serves the community. If another presentation is needed, it can be provided again to the Board. Ms. Terry said the proposal can be reviewed by the CAC.

Executive Session Requested

9:44 a.m. - It was moved by Mayor Koomar, seconded by Mayor Weiss to enter executive session to enable the Board to conference with GCRTA attorneys for information gathering, fact finding, and to receive legal advice. There were eight (8) ayes and none opposed.

10:01 a.m. – It was moved by Ms. Mersmann, seconded by Ms. Welch to come out of executive session. There were eight (8) ayes and none opposed.

Upcoming Meetings

The next regular Board meeting is scheduled for **Tuesday, January, 23, 2024**, in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live streamed on RTA’s Board page ([www.RideRTA.com/board](http://www.RideRTA.com/board)) by selecting the meeting date. The public is welcome to attend in person.

The meeting was adjourned at 10:02 a.m.

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer

RESOLUTION NO. 2024-1

EXPRESSING CONGRATULATIONS TO THE EMPLOYEES OF THE  
GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY WHO RETIRED  
DURING THE FOURTH QUARTER OF 2023

WHEREAS, the following employees retired from the Greater Cleveland Regional Transit Authority during the fourth quarter of 2023 after numerous years of dedicated public service:

<u>Name</u>	<u>Title</u>	<u>Work Location</u>
Randy Lacey	Hostler	Triskett
Alimamy Kamara	Hostler	Paratransit
Gloria D. Adams	Bus Operator	Hayden
Mark Frazier	Bus Operator	Triskett
Crystal Y. Hill	Bus Operator	Triskett
Brenda F. Pence	Bus Operator	Triskett
Archie Bell	Bus Operator	Hayden
Deborah A. McGhee	Rail Operator	Rail Operators
Keiger L. Reed	Rail Operator	Rail Operators
William Hookes	Rail Operator	Rail Operators
Leroy Fazl	Rail Operator	Rail Operators
Jacqueline Knox-Bishop	Security Officer	Transit Police
Kenneth Folk	Resident Engineer/Architect	Main Office
Cynthia T. Purnell	Manager of Accounts Payable	Main Office
Beverly Hines-Murph	Paratransit Reservations Oper	Paratransit
Solomon Rhone	Telephone Oper/Info Clerk	Main Office

WHEREAS, these retirees faithfully gave of their skills, time and talents to provide high quality public transportation to the community; and

WHEREAS, these retirees did much to contribute to the quality of life in Greater Cleveland by providing much-needed public transit service and protecting our valuable environment; and

WHEREAS, the retirees' outstanding diligence in the performance of their jobs was of immeasurable value to both riders and residents of Cuyahoga County; and

WHEREAS, these retirees represent hundreds of years of invaluable public transit experience, and they will be missed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the sincere congratulations and gratitude of the Board of Trustees is hereby extended to each of the above named employees on the occasion of their retirement from the Greater Cleveland Regional Transit Authority.

Section 2. That the members of the Board of Trustees offer their best wishes to the retirees for continued success and happiness, which they so richly deserve.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: January 23, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



<b>TITLE/DESCRIPTION:</b> <b>CONTRACT:</b> HASTUS SOFTWARE HOSTING  <b>VENDOR:</b> GIRO, INC.  <b>AMOUNT:</b> NOT TO EXCEED \$207,516.00 FOR A PERIOD OF ONE (1) YEAR	<b>Resolution No.:</b> 2024-2
	<b>Date:</b> January 18, 2024
	<b>Initiator:</b> Information Technology Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a negotiated agreement to provide offsite hosting services for the Authority's dispatch, operator self-service, and scheduling software ("HASTUS") for a period of one (1) year.

2.0 **DESCRIPTION/JUSTIFICATION:** The Authority relies on its HASTUS software to manage operator work performance, scheduling, daily work and payroll. The software was implemented in 2012 and was recently upgraded to version 2021 which allows the Authority to take advantage of more than 100 new useful features to enhance its performance and improve operations.

The Authority utilized an on-premise environment prior to 2023, maintaining the servers, operating system and databases for HASTUS with in-house staff. Maintaining the on-premise environment created a burden on Authority resources and exposed the Authority to risks associated with having a single point of failure. Utilizing GIRO, Inc. to host software offsite frees up critical resources and provides for a more redundant and reliable solution.

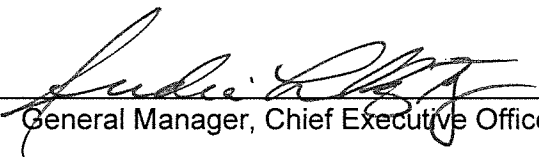
3.0 **PROCUREMENT BACKGROUND:** Pursuant to R.C. 306.43(H)(3), competitive procedures are not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services, or systems, or for the upgrade of such equipment, services, or systems, or for the maintenance thereof, as supplied by the original source or its successors or assigns. GIRO, Inc. is the original provider of the Authority's HASTUS software and developed the software on a proprietary basis, thereby making GIRO, Inc. the only source for providing modifications, development or maintenance services for the software.

The Procurement Department requested a proposal from GIRO, Inc. on October 31, 2023. GIRO, Inc. offered to provide dispatch, operator self-service, and scheduling software hosting services for the Authority's HASTUS software for a period of one (1) year in a total contract amount not to exceed \$207,516.00. The Information Technology and Procurement Departments reviewed the proposal for adherence to the technical requirements. The proposal submitted by GIRO, Inc., as negotiated, is 1.2% below the independent cost estimate of \$210,000.00, which was based on historical pricing.

A cost analysis has been performed, and the Procurement Department determined that the negotiated price is fair and reasonable to the Authority.

- 4.0 AFFIRMATIVE ACTION/DBE BACKGROUND: All Affirmative Action requirements have been met. A 0% DBE goal was established for this procurement because it is for the maintenance of proprietary software, which work is limited and exclusive to the original provider and installer by agreement.
- 5.0 POLICY IMPACT: Does not apply.
- 6.0 ECONOMIC IMPACT: This contract shall be payable through the General Fund, Information Technology Department budget, in an amount not to exceed \$207,516.00 for a period of one (1) year.
- 7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would leave the Authority's HASTUS software application susceptible to potential downtime, which could impact the Authority's ability to manage operator work performance, scheduling, daily work and payroll.
- 8.0 RECOMMENDATION: It is recommended that the offer of GIRO, Inc., as negotiated, be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION NO. 2024-2

AUTHORIZING CONTRACT NO. 2024-001 WITH GIRO, INC. TO PROVIDE HASTUS SOFTWARE HOSTING SERVICES FOR A PERIOD OF ONE (1) YEAR IN AN AMOUNT NOT TO EXCEED \$207,516.00 (GENERAL FUND, INFORMATION TECHNOLOGY DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") currently utilizes GIRO, Inc. licensed products ("HASTUS") for its bid dispatch, operator self-service, and scheduling software applications; and

WHEREAS, the Authority's HASTUS software is proprietary to GIRO, Inc., the original provider and installer of this software; and

WHEREAS, The Authority transitioned its HASTUS bid dispatch, operator self-service, and scheduling software applications from on-premise to a hosted solution through GIRO, Inc. in 2023; and

WHEREAS, GIRO, Inc has offered to continue to provide the Authority hosting services for its HASTUS bid dispatch, operator self-service, and scheduling software applications; and

WHEREAS, R.C. 306.43(H)(3) provides that competitive procedures are not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services, or systems, or for the upgrade of such equipment, services, or systems, or for the maintenance thereof as supplied by the original source or its successors or assigns; and

WHEREAS, the offer of GIRO, Inc., located at 75 Port-Royal Street East, Suite 500, Montreal, QC H3L 3T1, Canada, to provide said services for one (1) year at a total price not to exceed \$207,516.00 was agreed upon; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of GIRO, Inc., as negotiated, to provide hosting services for the Authority's HASTUS bid dispatch, operator self-service, and scheduling software applications for a period of one (1) year, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of GIRO, Inc., as negotiated, to provide hosting services for the Authority's HASTUS bid dispatch, operator self-service, and scheduling software applications for a period of one (1) year be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with GIRO, Inc., as negotiated, to provide hosting services for the Authority's HASTUS bid dispatch, operator self-service, and scheduling software applications for a period of one (1) year.

Section 3. This contract shall be payable through the General Fund, Information Technology Department budget for a total contract amount not to exceed \$207,516.00 for a period of one (1) year.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor with the specifications and addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that GIRO, Inc. will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: January 23, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



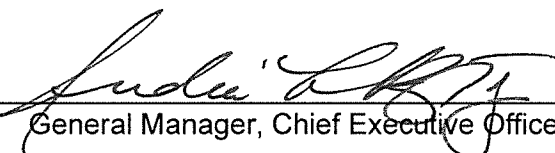
<b>TITLE/DESCRIPTION:</b> <b>CONTRACT: DIGITAL COLOR PRINTING SYSTEM</b>  <b>VENDOR: LAKE BUSINESS PRODUCTS</b>  <b>AMOUNT: NOT TO EXCEED \$287,821.00 FOR A PERIOD OF FIVE (5) YEARS</b>	<b>Resolution No.:</b> 2024-3
	<b>Date:</b> January 18, 2024
	<b>Initiator:</b> Support Services Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract for the purchase of a high quality, digital color printing system and support services to uphold the standard of producing quality print materials that are viewed and used by stakeholders, including both internal and external customers.
  
- 2.0 **DESCRIPTION/JUSTIFICATION:** The Authority requires the replacement of the current digital color printing equipment and support services which are under an expired lease. After a cost-benefit analysis, staff determined that it was in the Authority's best interest to purchase new equipment and support services rather than lease. The new equipment includes a high-quality printing press, with duplicating and finishing equipment. The support services include installation, maintenance, training, technical support, warranty, hardware, and software to perform high volume copying and printing work.
  
- 3.0 **PROCUREMENT BACKGROUND:** The Request for Proposals ("RFP") for a Digital Color Printing System was posted on the Authority's website and advertised in the local newspapers. Four (4) interested parties downloaded the solicitation, and two (2) proposals were received on August 2, 2023. After evaluation by a panel of Authority employees in accordance with established Procurement Department policies and procedures, and after negotiations, the proposal of Lake Business Products was selected for the purchase of digital color printing system equipment and support services for a period of five years. The cost proposal of \$287,821.00 is based on the cost of the equipment and anticipated usage of these services at the predetermined, negotiated rates. The proposal submitted by Lake Business Products, as negotiated, is 41% below the independent cost estimate.  
  
 Lake Business Products is a local, female-owned business enterprise. Founded in 1960, the company's customer base includes local, national, and global markets. Lake Business Products has been an authorized Canon dealer for over thirty-five (35) years and a certified Canon training facility. It has extensive relationships with many of the state's leading companies and works with organizations of all sizes from one to 5,000 devices.  
  
 A cost analysis has been performed, and the Procurement Department has determined that the negotiated price is fair and reasonable to the Authority.
  
- 4.0 **AFFIRMATIVE ACTION/DBE BACKGROUND:** All Affirmative Action requirements have been met. A 0% DBE goal was established for this procurement due to the lack of certified DBE firms.
  
- 5.0 **POLICY IMPACT:** Does not apply.



- 6.0 **ECONOMIC IMPACT:** This procurement will be funded through the General and RTA Development Funds, Support Services Department budget, including but not limited to, 100% local funds in an amount not to exceed \$173,115.00 (Development Fund) and Support Services Department Operating budget in an amount not to exceed \$114,310.00 (General Fund), for a total contract amount not to exceed \$287,821.00 for a period of five (5) years.
- 7.0 **ALTERNATIVES:** Reject this offer. Rejection of this offer will leave the Authority without the ability to provide high-quality, high-volume color printing and copying services for the day-to-day operations of the Authority.
- 8.0 **RECOMMENDATION:** This procurement was discussed by the Board of Trustees at the January 9, 2024, Organizational Services and Performance Monitoring committee meeting. It is recommended that the offer of Lake Business Products be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 **ATTACHMENTS:** None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION NO. 2024-3

AUTHORIZING CONTRACT NO. 2023-76 WITH LAKE BUSINESS PRODUCTS FOR THE PURCHASE OF DIGITAL COLOR PRINTING SYSTEM EQUIPMENT AND SUPPORT SERVICES FOR A PERIOD OF FIVE (5) YEARS IN AN AMOUNT NOT TO EXCEED \$287,821.00 (RTA DEVELOPMENT AND GENERAL FUNDS, SUPPORT SERVICES DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") has the need to replace the current digital color printing equipment and support services which are under an expired lease; and

WHEREAS, the offer of Lake Business Products, located at 653 Miner Road, Mayfield Heights, Ohio, was received on August 2, 2023 to provide digital color printing equipment and support services in an amount not to exceed \$287,821.00 for a period of five (5) years; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Lake Business Products, as negotiated, to be in the best interest of the Authority and recommends acceptance thereof the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the proposal of Lake Business Products for the purchase of digital color printing system equipment and support services for a period of five (5) years is accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Lake Business Products for the purchase of digital color printing system equipment and support services for a period of five (5) years.

Section 3. That said contract shall be payable from the General and RTA Development Funds, Support Services Department budget, including but not limited to, 100% local funds in an amount not to exceed \$173,511.00 (Development Fund) and Support Services Department Operating budget in an amount not to exceed \$114,310.00 (General Fund), for a total contract amount not to exceed \$287,821.00 for a period of five (5) years.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon future funding, compliance by the contractor to the specifications and addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Lake Business Products will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: January 23, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



<b>TITLE/DESCRIPTION:</b> <b>CONTRACT: DESIGN SERVICES FOR METROHEALTH LINE BUS RAPID TRANSIT</b>  <b>VENDOR: MICHAEL BAKER INTERNATIONAL, INC.</b>  <b>AMOUNT: NTE \$2,353,751.00</b>	<b>Resolution No.:</b> 2024-4
	<b>Date:</b> January 18, 2024
	<b>Initiator:</b> Engineering & Project Development Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

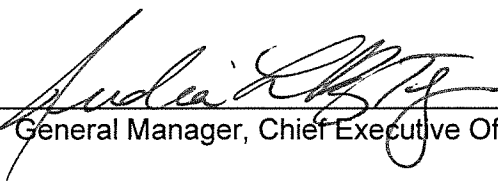
- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority (“Authority”) to enter into a contract for design consulting services for the MetroHealth Line Bus Rapid Transit (“BRT”).
- 2.0 **DESCRIPTION/JUSTIFICATION:** The Authority is seeking the services of an outside consultant to perform design and engineering services to develop the plans, specifications, and other deliverables necessary for construction of approximately four miles of bus rapid transit and related improvements on W. 25<sup>th</sup> Street. The Authority requires specialized design services contemplated by this project, depth of transit industry knowledge, and additional staff to complete the design and help administer the construction to complete the project on schedule.
- 3.0 **PROCUREMENT BACKGROUND:** The Request for Proposals (“RFP”) was posted on the Authority’s Procurement website and advertised in local newspapers. Forty-one (41) interested parties, including potential subcontractors, downloaded the solicitation package. Four (4) proposals were received. These services were solicited through a competitive negotiated procurement, utilizing the Brooks Act Procedures. Under this process, the Authority’s evaluation panel first selects the most technically qualified firm, solicits a pricing proposal from that firm, and negotiates price only with that firm. Should the Authority determine that an agreement cannot be reached with the most qualified firm, it may reject that proposal and repeat the process with the next most qualified firm. In this instance, negotiations were held with Michael Baker International, Inc., the first-ranked firm, and an acceptable price was reached.

Michael Baker International, Inc. has successfully completed projects for the Authority, Ohio Department of Transportation, Norfolk Southern, Cuyahoga County Department of Public Works, Port of Cleveland, and Pittsburg Regional Transit Authority, among others.

The Procurement Department performed a cost analysis and determined the proposed pricing from Michael Baker International, Inc., in an amount not to exceed \$2,353,751.00, to be fair and reasonable to the Authority. This negotiated price is 0.16% above the Independent Engineer’s Estimate of \$2,350,000.00.

- 4.0 AFFIRMATIVE ACTION/DBE BACKGROUND: All Affirmative Action requirements have been met. A 13% DBE goal was established for this procurement. Michael Baker International, Inc. has committed to achieving the DBE participation goal through the utilization of 2LMN, Inc. (Subcontinent Asian male-owned) in the amount of \$371,388.00 and ASC Group, Inc. (Caucasian female-owned) in the amount of \$99,804.00 for a total DBE participation of \$471,192.00 or 16.6%.
- 5.0 POLICY IMPACT: Does not apply.
- 6.0 ECONOMIC IMPACT: This procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to Capital Grant OH-2021-050-307-5307 in an amount of \$1,900,000.00 and pending grant funds for federal fiscal year (FFY) 2023 in an amount of \$453,751.00, for a total contract amount not to exceed \$2,353,751.00 (\$1,883,000.80 in federal funds, which represent 80% of total cost).
- 7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would jeopardize potential future funding for the construction of the MetroHealth Line BRT. In addition, the rejection of this offer will impact the improvement of transit mobility along the MetroHealth corridor.
- 8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the January 9, 2024 Operational Planning and Infrastructure Committee meeting. It is recommended that the offer of Michael Baker International, Inc. be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION NO. 2024-4

AUTHORIZING CONTRACT NO. 2023-94 WITH MICHAEL BAKER INTERNATIONAL, INC. TO PROVIDE DESIGN SERVICES FOR THE METROHEALTH LINE BUS RAPID TRANSIT IN AN AMOUNT NOT TO EXCEED \$2,353,751.00 (RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") is seeking the services of a professional design consulting firm that specializes in design and engineering services to develop the plans, specifications, and other deliverables necessary for construction of approximately four miles of bus rapid transit and related improvements; and

WHEREAS, such design and engineering services are available from Michael Baker International, Inc., located at 1111 Superior Avenue, Suite 2300, Cleveland, Ohio 44114; and

WHEREAS, Michael Baker International, Inc. offered to provide design and engineering services for the MetroHealth Line Bus Rapid Transit ("BRT") in an amount not to exceed \$2,353,751.00; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Michael Baker International, Inc., as negotiated, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Michael Baker International, Inc. to provide design services for the MetroHealth Line BRT, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Michael Baker International, Inc. to provide design and engineering services for the MetroHealth Line BRT.

Section 3. That said contract shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to Capital Grant OH-2021-050-307-5307 in an amount of \$1,900,000.00 and pending grant funds for federal fiscal year (FFY) 2023 in an amount of \$453,751.00, for a total contract amount not to exceed \$2,353,751.00 (\$1,883,000.80 in federal funds, which represent 80% of total cost).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the specifications and addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Michael Baker International, Inc. will attempt to exceed the 13% DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: January 23, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



<b>TITLE/DESCRIPTION:</b> <b>CONTRACT:</b> TRANSIT ACCESS BARRIER STUDY (PERSISTENT POVERTY)  <b>VENDOR:</b> HDR ENGINEERING, INC.  <b>AMOUNT:</b> \$649,640.95	<b>Resolution No.:</b> 2024-5
	<b>Date:</b> January 18, 2024
	<b>Initiator:</b> Programming and Planning Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority (“Authority”) to enter into a contract for a transit access barrier study with a focus on persistent poverty within the Authority’s service area.

2.0 **DESCRIPTION/JUSTIFICATION:** The Authority received funds from the Federal Transit Administration’s Persistent Poverty Program (AoPP) to identify impediments to transit use in areas of persistent poverty. The Authority sought consultant services for three (3) distinct study elements:

- 1) Existing condition and data analyses, which require literature reviews.
- 2) Direct data outreach that incorporates survey research methods including, but not limited to, developing survey instruments, conducting surveys, analyzing Authority service data, and convening small focus groups, with results presented in an extensive analysis report.
- 3) Identification of specific transit improvements with detailed findings and recommended improvement strategies. This will provide the Authority with a strategy to reduce and/or eliminate barriers to transit use that are within the Cuyahoga County service area.

3.0 **PROCUREMENT BACKGROUND:** The Request for Proposals (“RFP”) was posted on the Authority’s Procurement website and advertised in local newspapers. Nineteen (19) interested parties downloaded the solicitation, and three (3) proposals were received on October 6, 2023. After evaluation by a panel of Authority employees in accordance with established Procurement Department policies and procedures, the proposal of HDR Engineering, Inc., to conduct a transit access barrier study focused on persistent poverty, was determined to be the most advantageous to the Authority, price and all other factors considered. After negotiations, a total contract amount not to exceed \$649,640.95 was agreed upon. This total is approximately 19% below the independent cost estimate of \$805,000.00.

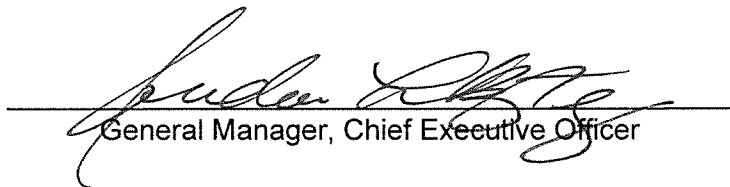
A cost analysis has been performed, and the Procurement Department has determined the price to be fair and reasonable to the Authority.

4.0 **AFFIRMATIVE ACTION/DBE BACKGROUND:** All Affirmative Action requirements have been met. A 0% DBE goal was established for this procurement due to the lack of certified DBE firms.

5.0 **POLICY IMPACT:** Does not apply.

- 6.0 **ECONOMIC IMPACT:** This procurement shall be payable through the RTA Development Fund, Programming and Planning Department budget, including, but not limited to, 100% local funds pending Federal Transit Administration approval of grant award 1237-2024-4 FY2021 Areas of Persistent Poverty, in an amount not to exceed \$649,640.95 (\$584,676.85 in federal funds which represents 90% of the total cost).
- 7.0 **ALTERNATIVES:** Reject this offer. Rejection of this offer would delay the completion of a transit access barrier study focused on persistent poverty within the Authority's service area.
- 8.0 **RECOMMENDATION:** This procurement was discussed by the Board of Trustees at the January 9, 2024 Operational Planning and Infrastructure Committee meeting. It is recommended that the offer of HDR Engineering, Inc. be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 **ATTACHMENTS:** None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
General Manager, Chief Executive Officer



RESOLUTION NO. 2024-5

AUTHORIZING CONTRACT NO. 2023-122 WITH HDR ENGINEERING, INC. TO CONDUCT A TRANSIT ACCESS BARRIER STUDY IN AN AMOUNT NOT TO EXCEED \$649,640.95 (RTA DEVELOPMENT FUND, PROGRAMMING AND PLANNING DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") received funds from the Federal Transit Administration's Persistent Poverty Program (AoPP) to identify impediments to transit use in areas of persistent poverty; and

WHEREAS, the Authority sought consultant services to conduct a transit access barrier study focused on persistent poverty within the Authority's service area; and

WHEREAS, such services are available from HDR Engineering, Inc., located at 600 Superior Avenue, Suite 1700, Cleveland, Ohio 44114, to conduct a transit access barrier study; and

WHEREAS, HDR Engineering, Inc. offered to conduct a transit access barrier study for a total negotiated contract amount not to exceed \$649,640.95; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of HDR Engineering, Inc., as negotiated, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of HDR Engineering, Inc. to conduct a transit access barrier study focused on persistent poverty be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with HDR Engineering, Inc. to conduct a transit access barrier study.

Section 3. That said contract will be funded through the RTA Development Fund, Programming and Planning Department budget, including, but not limited to, 100% local funds pending Federal Transit Administration approval of grant award 1237-2024-4 FY2021 Areas of Persistent Poverty, in an amount not to exceed \$649,640.95 (\$584,676.85 in federal funds which represents 90% of the total cost).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the specifications and addenda, if any, the Affirmative Action Plan adopted by the Board of Trustees, bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that HDR Engineering, Inc. will attempt to exceed the 0% DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: January 23, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



<b>TITLE/DESCRIPTION:</b> <b>CONTRACT:</b> PROJECT NO. 52N – TOWER CITY EAST PORTAL REHABILITATION  <b>VENDOR:</b> THE GREAT LAKES CONSTRUCTION CO.  <b>AMOUNT:</b> \$15,739,633.00	<b>Resolution No.:</b> 2024-6
	<b>Date:</b> January 18, 2024
	<b>Initiator:</b> Engineering & Project Development Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This resolution will allow the Greater Cleveland Regional Transit Authority (“Authority”) to enter into a contract to provide construction services for the rehabilitation of the Tower City East Portal.
- 2.0 **DESCRIPTION/JUSTIFICATION:** The work to be performed under this contract includes, but is not limited to the following: refurbishing the Authority’s decommissioned dispatcher’s office in Tower City; reconstruction of portions of portal walls, ceilings, and retaining walls; cleaning out track and street level drainage; replacement of joints with pre-compressed expansion joint sealer; installation of wick drainage system; and all related track, signal, and overhead contact system elements as noted in the plans.
- 3.0 **PROCUREMENT BACKGROUND:** The Invitation for Bids (“IFB”) was posted on the Authority’s Procurement website and advertised in the local newspapers. Thirty-one (31) interested parties, including potential subcontractors, downloaded the solicitation package. One (1) bid was received and opened on December 11, 2023, as follows:

Company Name	Total Base Bid
The Great Lakes Construction Co.	\$15,739,633.00

The basis of award is the lowest responsive bid from a responsible bidder for the Total Base Bid Price. The Great Lakes Construction Co. was determined to be a responsible bidder. The negotiated total base bid price of \$15,739,633.00 from The Great Lakes Construction Co. is 9.3% greater than the engineer’s estimate of \$14,400,950.43.

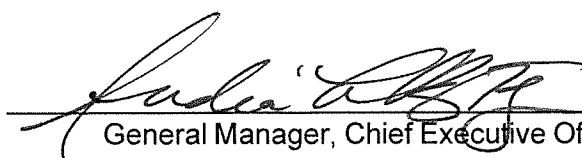
A cost analysis has been performed, and the bid of The Great Lakes Construction Co. has been determined by the Procurement Department to be fair and reasonable to the Authority.

- 4.0 **AFFIRMATIVE ACTION/ DBE BACKGROUND:** All Affirmative Action requirements have been met. A 19% DBE goal was established for this procurement. The Great Lakes Construction Co. has committed to achieving the DBE participation goal through the utilization of the following DBE firms:

DBE(s) Name/Address	DBE Category	Scope of Work	Amount	Percent
Cook Paving & Construction Co. Brooklyn Hts., OH	African American female-owned	Ballast Removal & Install	\$1,244,000	7.9%
Denise's Flagging & Const. Co. Warrensville Hts., OH	African American female-owned	Flagging	\$750,000	4.8%
Key Cable & Supply Perrysburg, OH	Caucasian female-owned	Wire Material Supply	\$348,180 (\$580,300 x 60%)	2.2%
Intelligent Polymer Solutions LLC Chardon, OH	Caucasian female-owned	Track Material Supply	\$330,532 (\$550,886 x 60%)	2.1%
Rockport Ready Mix Cleveland, OH	Caucasian female-owned	Concrete Supply	\$125,000	.8%
Ballast Construction Warrensville Hts, OH	Caucasian female-owned	Furnish & Install Fence	\$69,000	.4%
Flatrock Bridge Group Defiance, OH	Caucasian female-owned	Install Reinforcing Steel	\$126,000	.8%
		Total DBE Participation	\$2,992,712	19%

- 5.0 POLICY IMPACT: Does not apply.
- 6.0 ECONOMIC IMPACT: This contract shall be payable from the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to Capital Grants OH-2019-037, OH-2023-042 and pending grant funds for federal fiscal year (FFY) 2023 in an amount of \$782,054.00, for a total contract amount not to exceed \$15,739,633.00 (\$12,591,706.40 in federal funds, which represent 80% of total cost).
- 7.0 ALTERNATIVES: Reject this bid. Rejection of this bid would allow for further degradation of the concrete portals, creating a potential safety hazard for passengers, personnel, and equipment.
- 8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the January 9, 2024 Operational Planning and Infrastructure Committee meeting. It is recommended that the bid from The Great Lakes Construction Co. be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
 General Manager, Chief Executive Officer

RESOLUTION NO. 2024-6

AUTHORIZING CONTRACT NO. 2023-155 WITH THE GREAT LAKES CONSTRUCTION CO. FOR PROJECT NO. 52N – TOWER CITY EAST PORTAL REHABILITATION IN AN AMOUNT NOT TO EXCEED \$15,739,633.00 (RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority (“Authority”) deems it necessary to acquire construction services for Project No. 52N – Tower City East Portal Rehabilitation; and

WHEREAS, the bid of The Great Lakes Construction Co., located at 2608 Great Lakes Way, Hinckley, Ohio 44233, was received on December 11, 2023 in an amount not to exceed \$15,739,633.00; and

WHEREAS, the Authority’s General Manager, Chief Executive Officer deems the bid of The Great Lakes Construction Co. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of The Great Lakes Construction Co. for Project No. 52N – Tower City East Portal Rehabilitation, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with The Great Lakes Construction Co. for Project No. 52N – Tower City East Portal Rehabilitation.

Section 3. That said contract shall be payable from the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to Capital Grants OH-2019-037, OH-2023-042 and pending grant funds for federal fiscal year (FFY) 2023 in an amount of \$782,054.00, for a total contract amount not to exceed \$15,739,633.00 (\$12,591,706.40 in federal funds, which represent 80% of total cost).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the specifications and addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Authority’s Board of Trustees expects that The Great Lakes Construction Co. will attempt to exceed the 19% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: January 23, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer




<b>TITLE/DESCRIPTION:</b> <b>CONTRACT:</b> GENERATOR PREVENTATIVE MAINTENANCE, SERVICE AND PARTS  <b>VENDOR:</b> BUCKEYE POWER SALES CO., INC.  <b>AMOUNT:</b> AMOUNT NTE \$174,550.00 FOR A BASE PERIOD OF THREE YEARS WITH TWO, ONE-YEAR OPTIONS IN AMOUNTS NTE \$60,850.00 AND \$61,350.00, RESPECTIVELY, FOR A TOTAL CONTRACT AMOUNT NTE \$296,750.00 OVER THE FIVE-YEAR PERIOD	<b>Resolution No.:</b> 2024-7
	<b>Date:</b> January 18, 2024
	<b>Initiator:</b> Service Management Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority (“Authority”) to enter into a contract for preventative maintenance, service and parts for its generators at various facilities throughout the Authority for a base period of three years with two, one-year options.
  
- 2.0 **DESCRIPTION/JUSTIFICATION:** The Authority currently has fourteen generators at various public-facing properties and districts. A qualified vendor is needed to provide preventative maintenance and other resources required to ensure the units are, at all times, available for use. The Authority does not employ personnel trained or qualified to perform the necessary annual maintenance or repairs on these units.
  
- 3.0 **PROCUREMENT BACKGROUND:** The Request for Proposals (“RFP”) was posted on the Authority’s Procurement website and advertised in the local newspapers. Eight (8) interested parties downloaded the solicitation. One proposal was received in response to the solicitation on November 27, 2023. After an initial evaluation by a panel of Authority employees, the proposer was asked to submit its best and final offer. The best and final offer was reviewed by a panel of Authority employees in accordance with established Procurement Department policies and procedures. After negotiations, the proposal of Buckeye Power Sales Co., Inc., to provide said services for a period of three years in an amount not to exceed \$174,550.00, with two, one-year options in amounts not to exceed \$60,850.00 and \$61,350.00, respectively, for a total contract amount not to exceed \$296,750.00 for a period of five years was determined to be the most advantageous proposal to the Authority, price and all other factors considered.  
  
 A cost analysis was performed, and the Procurement Department has determined the offer of Buckeye Power Sales Co., Inc. to be fair and reasonable for the Authority. The negotiated contract amount is 20% below the independent cost estimate.
  
- 4.0 **AFFIRMITIVE ACTION/DBE BACKGROUND:** All Affirmative Action requirements have been met. A 0% DBE goal was established for the procurement due to the lack of certified DBE firms.
  
- 5.0 **POLICY IMPACT:** Does not apply.

- 6.0 **ECONOMIC IMPACT:** The contract will be funded through the General Fund, Service Management Department budget, in an amount not to exceed \$174,550.00 for a three-year base period with two, one-year options in amounts not to exceed \$60,850.00 and \$61,350.00, respectively, for a total contract amount not to exceed \$296,750.00 for a period of five years.
- 7.0 **ALTERNATIVES:** Reject this offer. Rejection of this offer would delay the continued maintenance, service and parts replacement for the generators at the Authority's facilities. Delaying these services would affect the safety of both the public and the Authority's employees and could cause the Authority to fall out of compliance with the Americans with Disabilities Act.
- 8.0 **RECOMMENDATION:** This procurement was discussed by the Board of Trustees at the January 9, 2024 Organizational, Services & Performance Monitoring Committee meeting. It is recommended that the offer of Buckeye Power Sales Co., Inc. be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 **ATTACHMENTS:** None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION NO. 2024-7

AUTHORIZING CONTRACT NO. 2023-161 WITH BUCKEYE POWER SALES CO., INC. TO PROVIDE GENERATOR PREVENTATIVE MAINTENANCE, SERVICE AND PARTS, FOR A BASE PERIOD OF THREE YEARS IN AN AMOUNT NOT TO EXCEED \$174,550.00, WITH TWO, ONE-YEAR OPTIONS IN AMOUNTS NOT TO EXCEED \$60,850.00 AND \$61,350.00, RESPECTIVELY, FOR A TOTAL CONTRACT AMOUNT NOT TO EXCEED \$296,750.00 FOR A PERIOD OF FIVE YEARS (GENERAL FUND, SERVICE MANAGEMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") has an ongoing need for a qualified vendor to provide generator preventative maintenance, service and parts; and

WHEREAS, the proposal of Buckeye Power Sales Co., Inc., located at 8465 Tower Drive, Twinsburg, Ohio, 44087, for generator preventative maintenance, service and parts for a base period of three years in an amount not to exceed \$174,550.00, with two, one-year options in amounts not to exceed \$60,850.00 and \$61,350.00, respectively, for a total contract amount not to exceed \$296,750.00 for a period of five years was received on November 27, 2023; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Buckeye Power Sales Co., Inc., as negotiated, to provide generator preventative maintenance, service and parts for a base period of three years with two, one-year options, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Buckeye Power Sales Co., Inc. to provide generator preventative maintenance, service and parts for a base period of three years with two, one-year options, as modified by negotiations, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Buckeye Power Sales Co., Inc. to provide said services for a base period of three years with two, one-year options exercisable by the General Manager, Chief Executive Officer.

Section 3. That said contract shall be payable from the General Fund, Service Management Department budget, in an amount not to exceed \$174,550.00 for the base period of three years, with two, one-year options in amounts not to exceed \$60,850.00 and \$61,350.00, respectively, for a total contract amount not to exceed \$296,750.00 for a period of five years.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon future funding, compliance by the contractor with the specifications and addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Buckeye Power Sales Co., Inc. will attempt to exceed the 0% minimum DBE goal assigned to this procurement.



Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: January 23, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer

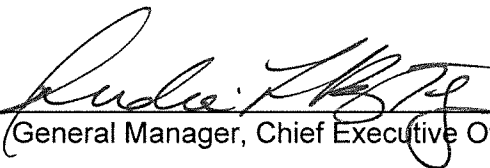


<b>TITLE/DESCRIPTION:</b> <b>CONTRACT:</b> ARCHITECT/ENGINEER SERVICES FOR BROOKPARK RAIL SHOP MODIFICATIONS  <b>VENDOR:</b> PARSONS TRANSPORTATION GROUP INC.  <b>AMOUNT:</b> NOT TO EXCEED \$283,739.00	<b>Resolution No.:</b> 2024-8
	<b>Date:</b> January 18, 2024
	<b>Initiator:</b> Engineering & Project Development Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority (“Authority”) to enter into a contract for Project 66C2 – Architect/Engineer Services for Brookpark Rail Shop Modifications.
  
- 2.0 **DESCRIPTION/JUSTIFICATION:** This project is to obtain professional consultant services to develop design plans and specifications for the Brookpark Rail Shop modifications and site improvements. The work includes but is not limited to the following: completing a field survey, inspection of gantry trolley and jib crane systems, designing building modifications for the new rail car fleet, and providing bidding support and construction administration.
  
- 3.0 **PROCUREMENT BACKGROUND:** The Request for Proposals (“RFP”) was posted on the Authority’s Procurement website and advertised in the local newspapers. Sixteen (16) interested parties, including potential subcontractors, downloaded the solicitation package and one (1) responsive proposal was received. These services were solicited through a competitive negotiated procurement, utilizing the Brooks Act Procedures. Under this process, the Authority’s evaluation panel first selects the most technically qualified firm, solicits a pricing proposal from that firm, and negotiates price only with that firm. Should the Authority determine that an agreement could not be reached with the most qualified firm, it may reject that proposal and repeat the process with the next most qualified firm. In this instance, negotiations were held with Parsons Transportation Group Inc., the first ranked firm, and an acceptable price was reached.  
  
 Parsons Transportation Group Inc. has successfully completed projects for the Authority, Metropolitan Council (MN), WMATA, ODOT, Edmonton Valley, and Sound Transit, among others.  
  
 The Procurement Department performed a cost analysis and determined the proposed pricing from Parsons Transportation Group Inc., in an amount not to exceed \$283,739.00, to be fair and reasonable to the Authority.
  
- 4.0 **AFFIRMATIVE ACTION/DBE BACKGROUND:** All Affirmative Action requirements have been met. An 8% DBE goal was established for this procurement. Parsons Transportation Group Inc. has committed to achieving the DBE participation goal through the utilization of G & T Associates (Asian Pacific Male-owned) in the amount of \$70,203.00 or 24.7%.
  
- 5.0 **POLICY IMPACT:** Does not apply.

- 6.0 **ECONOMIC IMPACT:** This procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to, Capital Grant OH-2021-050-337, in an amount not to exceed \$283,739.00 (\$226,991.20 in federal funds, which represents 80% of total cost).
- 7.0 **ALTERNATIVES:** Reject this offer. Rejection of this offer would create a situation where the new rail car fleet would not be able to be commissioned at Brookpark Rail Shop, as planned.
- 8.0 **RECOMMENDATION:** This procurement was discussed by the Board of Trustees at the January 9, 2024 Operational Planning and Infrastructure Committee meeting. It is recommended that the offer from Parson Transportation Group Inc. be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 **ATTACHMENTS:** None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
(General Manager, Chief Executive Officer)

RESOLUTION NO. 2024-8

AUTHORIZING CONTRACT NO. 2023-166 WITH PARSONS TRANSPORTATION GROUP INC. FOR PROJECT 66C2 – ARCHITECT/ENGINEER SERVICES FOR BROOKPARK RAIL SHOP MODIFICATIONS IN AN AMOUNT NOT TO EXCEED \$283,739.00 (RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority (“Authority”) requires professional design services for Project 66C2 – Architect/Engineer Services for Brookpark Rail Shop Modifications; and

WHEREAS, the proposal of Parsons Transportation Group Inc., with an office located at 29 Alpha Park Dr., Highland Heights, Ohio 44143, to perform said services was received on November 30, 2023 in response to a competitive solicitation; and

WHEREAS, after negotiations, Parsons Transportation Group Inc. has agreed to perform the required services in an amount not to exceed \$283,739.00; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Parsons Transportation Group, Inc. to be the most advantageous to the Authority, finds the price to be fair and reasonable for said services, and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the negotiated offer of Parsons Transportation Group Inc. to provide professional design services under Project 66C2 Architect/Engineer Services for Brookpark Rail Shop Modifications be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Parsons Transportation Group Inc. for the performance of said services.

Section 3. This procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to, Capital Grant OH-2021-050-337, in an amount not to exceed \$283,739.00 (\$226,991.20 in federal funds, which represents 80% of total cost).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Parsons Transportation Group Inc. will attempt to exceed the 8% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: January 23, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



<b>TITLE/DESCRIPTION:</b> CONTRACT: FURNISHING OF CHEMICAL ICE MELT, AS SPECIFIED AND REQUIRED, FOR A PERIOD OF TWO (2) YEARS  VENDOR: GOVERNMENT MLO SUPPLIES USA, INC.  AMOUNT: \$135,700.00	<b>Resolution No.:</b> 2024-9
	<b>Date:</b> January 18, 2024
	<b>Initiator:</b> Fleet Management Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority (“Authority”) to enter into a contract for the furnishing of chemical ice melt, as specified and as required, for a period of two (2) years.
- 2.0 **DESCRIPTION/JUSTIFICATION:** This is a recurring procurement for chemical ice melt to be used to facilitate the melting of ice and snow from the Authority’s platforms, steps, and sidewalks.
- 3.0 **PROCUREMENT BACKGROUND:** The Invitation for Bid (“IFB”) was posted on the Authority’s Procurement web site and advertised in the local newspapers. Twenty-two (22) interested parties downloaded the solicitation. Two (2) responsive bids were received on December 20, 2023. The following is a summary of those bids:

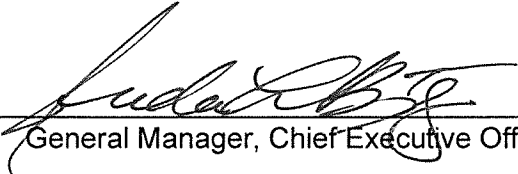
Company Name	Anticipated Annual Usage	Price Year 1 Per 50 lb. Container	Price Year 2 Per 50 lb. Container	Total Price
Government MLO Supplies USA, Inc.	10,000 Bags	\$6.64 \$66,400.00	\$6.93 \$69,300.00	\$135,700.00
Ninja De-Icer	10,000 Bags	\$7.40 \$74,000.00	\$7.66 \$76,600.00	\$150,600.00

Government MLO Supplies USA, Inc. was determined to be a responsible bidder. The total bid of Government MLO Supplies USA, Inc. has been determined by the Procurement Department to be the lowest responsive bid from a responsible bidder. The bid price is 3.7% below the budget estimate.

- 4.0 **AFFIRMATIVE ACTION/DBE BACKGROUND:** All Affirmative Action requirements have been met. A 0% DBE goal was established for this procurement due to the lack of certified DBE firms.
- 5.0 **POLICY IMPACT:** Does not apply.
- 6.0 **ECONOMIC IMPACT:** This procurement will be funded through the General Fund, Fleet Management Department budget, in an amount not to exceed \$135,700.00 for a period of two (2) years.
- 7.0 **ALTERNATIVES:** Reject this bid. Rejection of this bid could potentially disrupt service and impact service quality.

- 8.0 RECOMMENDATION: It is recommended that the bid of Government MLO Supplies USA, Inc. be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION NO 2024-9

AUTHORIZING CONTRACT NO. 2023-173 WITH GOVERNMENT MLO SUPPLIES USA, INC. FOR THE FURNISHING OF CHEMICAL ICE MELT, AS SPECIFIED AND AS REQUIRED, FOR A PERIOD OF TWO (2) YEARS IN AN AMOUNT NOT TO EXCEED \$135,700.00 (GENERAL FUND, FLEET MANAGEMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") requires the furnishing of chemical ice melt to facilitate the melting of snow and ice; and

WHEREAS, the bid of Government MLO Supplies USA, Inc., located at 7939 Norfolk Ave, Suite 201, Bethesda, MD 20814, for the furnishing of chemical ice melt, as specified and as required, for a period of two (2) years was received on December 20, 2023, at unit prices resulting in an amount not to exceed \$135,700.00 for the total estimated usage; and

WHEREAS, the General Manager, Chief Executive Officer deems the bid of Government MLO Supplies USA, Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Government MLO Supplies USA, Inc., for the furnishing of chemical ice melt, as specified and as required, for a period of two (2) years be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Government MLO Supplies USA, Inc. for the furnishing of chemical ice melt, as specified and as required, for a period of two (2) years.

Section 3. That said contract shall be payable from the General Fund, Fleet Management Department budget, in an amount not to exceed \$135,700.00 for a period of two (2) years.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon funding for future years, compliance by the contractor with the specifications and addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Government MLO Supplies USA, Inc. will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: January 23, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



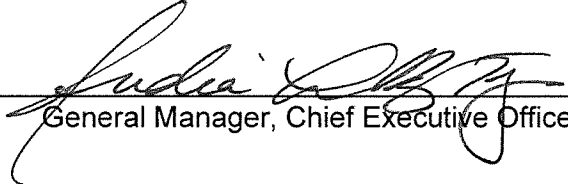


<b>TITLE/DESCRIPTION:</b> <b>CONTRACT:</b> ORACLE SOFTWARE LICENSES, MAINTENANCE & SUPPORT SERVICES  <b>VENDOR:</b> ORACLE AMERICA, INC.  <b>AMOUNT:</b> NOT TO EXCEED \$648,690.77 FOR A ONE-YEAR PERIOD	<b>Resolution No.:</b> 2024-10
	<b>Date:</b> January 18, 2024
	<b>Initiator:</b> Management Information Services Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority (“Authority”) to renew an agreement for the annual software licenses, maintenance, and support of various Oracle EBS applications for a period of one year.
- 2.0 **DESCRIPTION/JUSTIFICATION:** The Authority has been utilizing Oracle technology and applications since 1995. Annual licenses, maintenance, and support are required to maintain the Oracle Enterprise Business Suite – Financials, Procurement, and HR/Payroll applications, as well as applications that interface with Oracle database technology. These applications include HASTUS, Ultramain, Kronos, Riskmaster and various Trapeze products. Oracle database technology and applications are proprietary products designed exclusively by Oracle America, Inc.
- 3.0 **PROCUREMENT BACKGROUND:** This renewal contract for licenses, maintenance, and support services is exempt from competitive bidding pursuant to R.C. 306.43(H)(3). Oracle America, Inc. developed the Enterprise Business Suite on a proprietary basis and is the only source authorized to maintain the system. After negotiations, Oracle America, Inc. offered to provide licenses, maintenance, and support services for the various Oracle software products for a negotiated amount not to exceed \$648,690.77 for a one-year period. The Management Information Services Department reviewed the offer for adherence to technical scope.  
  
A price analysis has been performed, and the Procurement Department has determined that the negotiated price is fair and reasonable to the Authority. The negotiated price is approximately 1.8% below the independent cost estimate of \$660,000.00 for this project.
- 4.0 **AFFIRMATIVE ACTION/DBE BACKGROUND:** All Affirmative Action requirements have been met. A 0% DBE participation goal was established for this procurement because it is for the maintenance of proprietary software, where work is limited and exclusive to the original provider and installer by agreement.
- 5.0 **POLICY IMPACT:** Does not apply.
- 6.0 **ECONOMIC IMPACT:** This contract shall be payable from the General Fund, Management Information Services Department budget, in an amount not to exceed \$648,690.77 for a period of one year.
- 7.0 **ALTERNATIVES:** Reject this offer. Rejection of this offer would leave the Oracle software applications without adequate licenses, maintenance, and support which could jeopardize the functionality of Financial, Procurement, and HR/Payroll systems vital to the organization.

- 8.0 RECOMMENDATION: It is recommended that the offer of Oracle America, Inc. be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
General Manager, Chief Executive Officer

RESOLUTION NO. 2024-10

AUTHORIZING CONTRACT NO. 2023-189 WITH ORACLE AMERICA, INC. TO PROVIDE ORACLE SOFTWARE LICENSES, MAINTENANCE, AND SUPPORT SERVICES FOR A PERIOD OF ONE YEAR IN AN AMOUNT NOT TO EXCEED \$648,690.77 (GENERAL FUND, MANAGEMENT INFORMATION SERVICES DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") currently utilizes Oracle-licensed products for financial, procurement, and human resources management applications; and

WHEREAS, annual licenses, maintenance, and support services are required to maintain these software applications; and

WHEREAS, these services are available from Oracle America, Inc., located at 500 Oracle Parkway, Redwood City, CA 94065, the original licensor of these products; and

WHEREAS, pursuant to R.C. 306.43(H)(3), competitive bidding is not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services, or systems, or for the upgrade of such equipment, services, or systems, or for the maintenance thereof as supplied by the original source or its successors or assigns; and

WHEREAS, Oracle America, Inc. has offered to provide said licenses, maintenance, and support services at a negotiated amount not to exceed \$648,690.77 for a period of one year; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Oracle America, Inc., as negotiated, to provide licenses, maintenance, and support services for the Oracle software applications, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Oracle America, Inc., as negotiated, to provide Oracle software licenses, maintenance, and support for a period of one year be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Oracle America, Inc. to provide said services.

Section 3. The contract will be funded through the General Fund, Management Information Services Department budget, in an amount not to exceed \$648,690.77 for a period of one year.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the specifications and addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees, bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Oracle America, Inc. will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: January 23, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



<b>TITLE/DESCRIPTION:</b> <b>CONTRACT:</b> ULTRAMAIN SOFTWARE MAINTENANCE, SUPPORT AND HOSTING  <b>VENDOR:</b> ULTRAMAIN SYSTEMS, INC.  <b>AMOUNT:</b> NOT TO EXCEED \$1,766,631.00 FOR A PERIOD OF THREE (3) YEARS	<b>Resolution No.:</b> 2024-11
	<b>Date:</b> January 18, 2024
	<b>Initiator:</b> Information Technology Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority (“Authority”) to enter into a negotiated agreement for software maintenance, support and hosting for its Ultramain maintenance and materials management application system for a period of three (3) years.
- 2.0 **DESCRIPTION/JUSTIFICATION:** The Authority requires a maintenance and support agreement for its maintenance and materials management software system (“Ultramain”). This system is an integral part of the Operations Division for managing materials usage and the work order system, including documentation of labor used to perform both fleet and facilities maintenance. Ultramain also provides real time updates to the Authority’s inventory system. It is interfaced to the Authority’s Oracle financial management and purchasing system. The reports generated through Ultramain provide management tools, allowing for analysis of both maintenance processes and contractor performance.
- The Authority utilized an on-premises environment for this software prior to 2022, maintaining the servers, operating system, and databases for Ultramain with in-house staff. Maintaining the on-premises environment created a burden on Authority resources and exposed the Authority to risks associated with having a single point of failure. By utilizing Ultramain Systems, Inc. to host its software offsite frees up critical Authority resources and provides a more redundant and reliable solution.
- 3.0 **PROCUREMENT BACKGROUND:** Pursuant to R.C. 306.43(H)(3), competitive procedures are not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services, or systems, or for the upgrade of such equipment, services, or systems, or for the maintenance thereof, as supplied by the original source or its successors or assigns. Ultramain Systems, Inc. is the original provider of the Authority’s maintenance and materials management software applications. The software was developed on a proprietary basis, and Ultramain Systems, Inc. is the only source for providing any modifications, development, or maintenance services for the software.
- The Procurement Department requested a proposal from Ultramain Systems, Inc. on September 21, 2023. Ultramain Systems, Inc. offered to provide Ultramain maintenance and materials management software support and hosting services for a period of three (3) years in a total amount not to exceed \$1,766,631.00 (Yr. 1 - \$566,463.00; Yr. 2 - \$588,581.00; Yr. 3 - \$611,587.00). Annual increases were negotiated at 4% per year over each prior year. The Information Technology and Procurement Departments reviewed the proposal for adherence to the technical requirements. The proposal submitted by Ultramain Systems, Inc., as negotiated, is 2% below the independent cost estimate of \$1,795,000.00, which was based on historical pricing.

A cost analysis has been performed, and the Procurement Department determined that the negotiated price is fair and reasonable to the Authority.

- 4.0 AFFIRMATIVE ACTION/DBE BACKGROUND: All Affirmative Action requirements have been met. A 0% DBE goal was established for this procurement because it is for the maintenance of proprietary software, which work is limited and exclusive to the original provider and installer by agreement.
- 5.0 POLICY IMPACT: Does not apply.
- 6.0 ECONOMIC IMPACT: This contract shall be payable through the General Fund, Information Technology Department budget, for a total contract amount not to exceed \$1,766,631.00 (Yr. 1 - \$566,463.00; Yr. 2 - \$588,581.00; Yr. 3 - \$611,587.00). This amount is approximately 2% below the estimate for this project.
- 7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would result in the Authority's Ultramain software system lacking support, thereby increasing susceptibility to potential downtime which could result in the loss of functionality of the critical maintenance and materials management system vital to the Authority.
- 8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the January 9, 2024, Organizational, Services & Performance Monitoring Committee meeting. It is recommended that the offer of Ultramain Systems, Inc., as negotiated, be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
General Manager, Chief Executive Officer

RESOLUTION NO. 2024-11

AUTHORIZING CONTRACT NO. 2023-200 WITH ULTRAMAIN SYSTEMS, INC. TO PROVIDE ULTRAMAIN SOFTWARE MAINTENANCE, SUPPORT AND HOSTING SERVICES IN AN AMOUNT NOT TO EXCEED \$1,766,631.00 FOR A PERIOD OF THREE (3) YEARS (GENERAL FUND, INFORMATION TECHNOLOGY DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") currently utilizes Ultramain Systems, Inc. licensed products ("Ultramain") for its maintenance and materials management applications; and

WHEREAS, the Authority's Ultramain software is proprietary to Ultramain Systems, Inc., the original provider and installer of this software; and

WHEREAS, The Authority transitioned its maintenance and materials management software applications from an on-premises environment to a hosted solution through Ultramain Systems, Inc. in 2022; and

WHEREAS, Ultramain Systems, Inc. has offered to continue to provide the Authority with maintenance, support and hosting services for its maintenance and materials management software applications for a period of three (3) years; and

WHEREAS, R.C. 306.43(H)(3) provides that competitive bidding is not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services, or systems, or for the upgrade of such equipment, services, or systems, or for the maintenance thereof as supplied by the original source or its successors or assigns; and

WHEREAS, the offer of Ultramain Systems, Inc., located at 8100 Lang Avenue, Albuquerque, New Mexico 87109, to provide software maintenance, support and hosting services for a period of three (3) years was received on September 28, 2023; and

WHEREAS, after negotiations, a total price not to exceed \$1,766,631.00 (Yr. 1 - \$566,463.00; Yr. 2 - \$588,581.00; Yr. 3 - \$611,587.00) for a period of three (3) years was agreed upon; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Ultramain Systems, Inc., as negotiated, to provide maintenance, support and hosting services for the Authority's Ultramain maintenance and materials management system for a period of three (3) years, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Ultramain Systems, Inc., as negotiated, to provide maintenance, support and hosting services for the Authority's Ultramain maintenance and materials management system for a period of three (3) years be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Ultramain Systems, Inc., as negotiated, to provide maintenance, support and hosting services for the Authority's Ultramain maintenance and materials management software for a period of three (3) years.

Section 3. This contract shall be payable through the General Fund, Information Technology department budget for a total contract amount not to exceed \$1,766,631.00 (Yr. 1 - \$566,463.00; Yr. 2 - \$588,581.00; Yr. 3 - \$611,587.00) for a period of three (3) years.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon future funding, compliance by the contractor with the specifications and addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Authority's Board of Trustees expects that Ultramain Systems, Inc. will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: January 23, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer

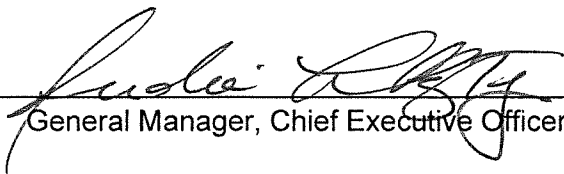




TITLE/DESCRIPTION:  MEMORANDUM OF UNDERSTANDING  FBI MULTI-JURISDICTIONAL ORGANIZED CRIME TASK FORCE	Resolution No.: 2024-12
	Date: January 18, 2024
	Initiator: Transit Police
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This resolution will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into an updated Memorandum of Understanding ("MOU") with the Department of Justice, Federal Bureau of Investigation ("FBI") to establish the conditions under which the Authority's Transit Police Officer(s) may be detailed to participate in the multi-agency organized crime task force.
- 2.0 DESCRIPTION/JUSTIFICATION: Transportation systems have been the target of organized crime activity. The Authority's Transit Police Officer(s) have been assigned to the local multi-jurisdictional organized crime task force for more than 25 years. The FBI has updated its MOU, which was last updated and approved by the Authority's Board of Trustees in 2021.
- 3.0 PROCUREMENT BACKGROUND: Does not apply.
- 4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.
- 5.0 POLICY IMPACT: Does not apply.
- 6.0 ECONOMIC IMPACT: The Authority pays the salaries of the Authority's Transit Police Officer(s) assigned to the FBI pursuant to the MOU. Overtime costs, vehicle costs, training costs and associated administrative or investigative costs are reimbursed to the Authority by the FBI.
- 7.0 ALTERNATIVES: Do not adopt this resolution. The action would dissolve the Authority's participation in the FBI multi-jurisdictional task force.
- 8.0 RECOMMENDATION: This item was discussed by the Committee of the Whole at the January 9, 2024 meeting of the Board of Trustees. It is recommended that the Board of Trustees adopt this resolution as proposed.
- 9.0 ATTACHMENTS: None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
 \_\_\_\_\_  
 General Manager, Chief Executive Officer

RESOLUTION NO. 2024-12

AUTHORIZING THE GENERAL MANAGER, CHIEF EXECUTIVE OFFICER TO ENTER INTO AN UPDATED MEMORANDUM OF UNDERSTANDING WITH THE DEPARTMENT OF JUSTICE, FEDERAL BUREAU OF INVESTIGATION (FBI) FOR CONTINUED PARTICIPATION IN THE MULTI-JURISDICTIONAL ORGANIZED CRIME TASK FORCE

WHEREAS, the Greater Cleveland Regional Transit Authority's ("Authority") Transit Police Department has participated in the Department of Justice, Federal Bureau of Investigation's ("FBI") multi-jurisdictional organized crime task force for more than 25 years; and

WHEREAS, the Authority continues to seek to effectively protect the Authority, its employees, and customers from the effects of organized crime; and

WHEREAS, coordination among federal, state and local law enforcement agencies is critical to establishing an effective force against organized crime activity; and

WHEREAS, the FBI has updated its Memorandum of Understanding ("MOU), which was last updated and approved by the Board of Trustees in 2021; and

WHEREAS, the General Manager, Chief Executive Officer has determined that the Authority will benefit by continuing its participation in the FBI's multi-jurisdictional organized crime task force.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. The MOU between the Authority and the FBI, formalizing the Authority's participation in the FBI's multi-jurisdictional organized crime task force, be and the same is hereby accepted as in the best interest of the Authority.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into an updated MOU between the Authority and the FBI.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: January 23, 2024

\_\_\_\_\_  
President


Attest: \_\_\_\_\_  
Secretary-Treasurer



Greater Cleveland  
Regional Transit Authority

Interoffice Memo

To: Rev. Charles P. Lucas, President  
and Members, Board of Trustees

From: India L. Birdsong Terry  
General Manager, Chief Executive Officer 

Date: January 18, 2024

Subject: Resolution to Authorize an Option to Purchase Agreement with  
Flaherty & Collins Development, LLC  
Sale of Excess Property – West Park Rail Station

As a follow up to the January 9, 2024 meeting of the Audit, Safety Compliance and Real Estate Committee, enclosed with this packet is proposed Resolution No. 2024-13 regarding the following:

- Authorization to enter an Option to Purchase Agreement with Flaherty & Collins Development, LLC for the sale of excess property at the West Park Rail Station for a residential TOD project. An option agreement will allow the developer to initiate an application to the State of Ohio for tax credit financing for the project. The developer must demonstrate site control as a prerequisite for the financing application with the state. After financing is secured, additional agreements and Board of Trustee authorization will be required to complete the sale of the property.

Please call me if you have any questions or require additional information prior to Tuesday's meeting.

ILB/JR

Attachments



<p><b>TITLE/DESCRIPTION:</b></p> <p><b>AGREEMENT: OPTION TO PURCHASE A PART OF CUYAHOGA COUNTY PERMANENT PARCEL NUMBER 024-33-001 ON LORAIN AVENUE, CLEVELAND, OH 44111</b></p> <p><b>BUYER: FLAHERTY &amp; COLLINS DEVELOPMENT, LLC</b></p> <p><b>PRICE: \$5,000.00 FOR THE INITIAL OPTION PERIOD OF ONE YEAR AND \$5,000.00 FOR A SINGLE ADDITIONAL EXTENDED OPTION PERIOD OF ONE YEAR</b></p>	<p><b>Resolution No.:</b> 2024-13</p> <p><b>Date:</b> January 18, 2024</p> <p><b>Initiator:</b> Programming and Planning</p>
<p><b>ACTION REQUEST:</b></p> <p><input checked="" type="checkbox"/> Approval   <input type="checkbox"/> Review/Comment   <input type="checkbox"/> Information Only   <input type="checkbox"/> Other _____</p>	

1.0 **PURPOSE/SCOPE:** The resolution seeks board approval of an Option Agreement with Flaherty & Collins Development, LLC (“FC”) for the proposed purchase of a portion of Cuyahoga County Permanent Parcel Number 024-33-001 on Lorain Avenue in Cleveland, Ohio, adjacent to the West Park Rapid Transit Station. This Option Agreement will allow FC to make an application to the State of Ohio for project financing and initiate a development process for a residential transit-oriented development (“TOD”) project. Sale of this property, if effectuated by the parties, will remove excess real property from the real property inventory of the Greater Cleveland Regional Transit Authority (“Authority”), as required by applicable federal regulations, and promote TOD on vacant land.

2.0 **DESCRIPTION/JUSTIFICATION:** The Authority acquired this property from the City of Cleveland in 1975 via the Mass Transit System Transfer Agreement of 1975 which transferred the assets of the Cleveland Transit System to the Authority. The site offered for sale is vacant land and has been listed on the Authority’s Excess Real Property Inventory and Utilization Plan since 2016. The sale of this property will not adversely affect rail operations and will promote a TOD project immediately adjacent to a busy rail station.

A residential TOD was determined to be the highest and best use for this excess property and will promote the TOD and economic development goals of the Authority. The TOD project will enhance the value of the existing real estate assets at the West Park Rapid Transit Station.

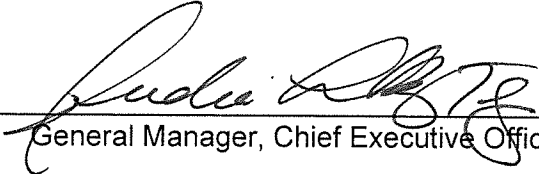
FC is a nationally known developer of multi-family housing projects based in Indianapolis, Indiana with both experience and current development activity in northeast Ohio. FC intends to develop a 60-to-70-unit affordable housing project on this 1.35-acre site.

The Authority set the option price after a review of current option fee market pricing for this type of transaction, size of the parcel, and the proposed option term. During the initial option period, FC will prepare and apply for project financing to the State of Ohio to secure tax credit financing to develop the TOD project. As a requirement for the financing submittal, FC will need to demonstrate site control of the parcel. An option agreement with the Authority will satisfy this financing application requirement.

This resolution only authorizes an agreement for the option to purchase the specified land. If FC elects to purchase the property within the option period, then a subsequent resolution will be required to authorize execution of an agreement for the sale of the parcel to proceed.

- 3.0 PROCUREMENT BACKGROUND: Does not apply.
- 4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.
- 5.0 POLICY IMPACT: The proposed Option Agreement is consistent with the Real Estate and TOD Policies of the Authority.
- 6.0 ECONOMIC IMPACT: The option price of \$5,000.00 for the initial option period of one year with one extended option period of one year for an additional \$5,000.00 has been determined by Programming and Planning to be fair and reasonable pricing for this type of transaction. The price is based upon a current survey of option pricing for similar transactions.
- 7.0 ALTERNATIVES: The Authority can refuse to enter into an option agreement with FC for a part of Permanent Parcel Number 024-33-001 and can instead continue to maintain the property and market the property for TOD.
- 8.0 RECOMMENDATION: Staff recommends the Board approve the proposed Option Agreement with FC to support the initiation of a TOD project on the subject parcel.
- 9.0 ATTACHMENTS:
- A. Location Map
  - B. Option Agreement Draft
  - C. County Property Summary Report

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer





# Attachment A - PPN 02433001 - TOD Area 1.35 acres



Date Created: 12/28/2023

### Legend

- Municipalities
- Right Of Way
- Platted Centerline
- Parcel

1:2,400

400 0 200 400 Feet

Projection:  
WGS\_1984\_Web\_Mercator\_Auxiliary\_Sphere

This map is a user generated static output from an Internet mapping site and is for reference only. Data layers that appear on this map may or may not be accurate, current, or otherwise reliable.

THIS MAP IS NOT TO BE USED FOR NAVIGATION

**ATTACHMENT B**  
**OPTION AGREEMENT**

This Option Agreement ("Option Agreement") is entered into as of \_\_\_\_\_, 2024 ("Effective Date") by and between the Greater Cleveland Regional Transit Authority, a political subdivision of the State of Ohio, 1240 West 6th Street, Cleveland, Ohio 44113 ("Seller"), and Flaherty & Collins Development, LLC, an Indiana limited liability company (together with its permitted successors, assigns, and/or designees, "Buyer") (collectively, "the Parties), entered into under the authority of Seller's Resolution No. 2024-\_\_\_ adopted January 23, 2024, a copy of which is attached to and incorporated into this Agreement as Exhibit A.

**Recitals**

WHEREAS, Seller owns an approximately 9.324 acre parcel of real estate (Permanent Parcel No. 024-33-001) located adjacent to the West Park Rapid Transit Station at 14510 Lorain (Rear) Avenue, Cleveland, Ohio 44111, which includes a smaller portion of approximately 1.35 acres that is the subject of this Option Agreement, as more particularly depicted on Exhibit B attached hereto and made a part hereof (the "Property"); and

WHEREAS, Seller and Buyer desire to set forth the terms under which Buyer has the option to acquire the Property.

NOW, THEREFORE, for good and valuable consideration received, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

1. **Basic Transaction**

- a) **Purchase Terms**. The Seller wishes to sell and the Buyer wishes to purchase the Property in its "As Is" condition. The Parties shall negotiate an agreement for purchase of the Property ("Purchase Agreement") that shall contain the basic terms contained in this Option Agreement and other terms and conditions to be negotiated between the Parties.
  - **Property boundary**. Since only part of PPN 024-33-001 is subject to this Option Agreement, a lot split is required prior to sale. The Buyer will be responsible for any surveys and costs needed to prepare a plat for the proposed lot split. The Seller has the right to approve or reject the proposed lot boundaries.
  
- b) **Purchase Price**. The Buyer shall pay the purchase price as determined by an appraisal and appraisal review prior to the closing of the property.
  
- c) **Air Rights**. Air Rights will be acquired separately from the City of Cleveland, as the City retained the air rights to all of the real estate (including this Property) transferred as part of the Mass Transit System Transfer Agreement, dated September 5, 1975, which transferred the assets of the Cleveland Transit System to the Greater Cleveland Regional Transit Authority. The Seller will make its best efforts to support Buyer in obtaining the Air Rights.

## 2. Option

- a) Grant of Option. Seller hereby grants to Buyer and Buyer hereby accepts from Seller, the exclusive, irrevocable right and option to purchase the Property, together with the improvements located thereon and all rights, privileges, easements, and appurtenances thereto, on the terms and conditions set forth herein (the "Purchase Option").
- b) Option Period. The Seller shall grant Buyer the Purchase Option for an initial period of twelve (12) months commencing on the Effective Date (the "Initial Option Period"); provided however, Buyer shall have one (1) option to extend the Initial Option Period for an additional twelve (12) months (the "Extended Option Period" and together with the Initial Option Period, collectively, the "Option Period").
- c) Option Price. Buyer shall pay to Seller the sum of Five Thousand Dollars (\$5,000.00) for the Purchase Option (the "Option Price"). The Buyer shall pay the Option Price to Seller within ten (10) days of Buyer's receipt of a fully executed original of this Option Agreement authorized by Seller's Board of Trustees. In the event Buyer elects to extend the Initial Option Period, Buyer shall provide Seller written notice of its election to extend and Buyer shall remit to Seller the additional sum of Five Thousand Dollars (\$5,000.00) (the "Extension Payment") no later than the expiration date of the Initial Option Period.
- d) Effect of Option Price on Purchase. The Seller shall not refund the Option Price or Extension Payment, if applicable, to Buyer unless a refund is required as set forth in Section 5b; provided, however, in the event the Purchase Option is exercised and the FTA (as defined herein) and the Seller's Board of Trustees approve the sale the Property, the Option Price and the Extension Payment, if applicable, shall be applied to the Purchase Price.
- e) Notice of Exercise; Purchase Agreement. In the event Buyer desires to exercise the Purchase Option, Buyer shall give written notice of such exercise to Seller and the Parties shall thereupon proceed to execute and deliver the Purchase Agreement and to consummate the transaction in accordance with the terms and conditions contained therein. Closing of such transaction shall occur in accordance with the terms of the Purchase Agreement.
- f) Notice to Buyer that Approval of Sale by FTA and Seller's Board of Trustees is Required. Buyer expressly acknowledges that the Federal Transit Administration (FTA) and Seller's Board of Trustees must approve the sale of the Property. Seller and Buyer are entering into this Option Agreement with the understanding that, even if Buyer exercises the Purchase Option, the Seller may be unable to complete the sale if FTA and/or Seller's Board of Trustees do not approve the sale.



3. **Inspections.** During the Option Period, provided Seller has received and acknowledged receipt of the Option Price and received Buyer's evidence of insurance required by Section 14 herein, Seller shall provide Buyer and/or Buyer's agents and representatives access to enter upon the Property for the purpose of making such inspections of the Property as Buyer, in Buyer's sole discretion, deems necessary and/or desirable. Said inspections may include, without limitation, such environmental tests, audits and inspections and such soil borings, samples and tests and surveying and engineering studies, and other inspections of the Property as Buyer, in Buyer's sole discretion, deems necessary. Buyer shall coordinate with and secure approval from Seller in advance of entering the Property as certain safety parameters or procedures may be required since the Red Line Rapid adjacent to the Property is an operating rail transit system. The Parties may enter into a temporary right of entry agreement to allow Buyer and its consultants access to the Property. Buyer shall give Seller reasonable advance notice of each entry specifying the nature and purpose of the inspection and the duration of the entry. Buyer shall provide Seller copies of any and all reports of inspections and tests requested by Seller; provided, however, in no way does Buyer represent or warrant the accuracy thereof, nor will such reports or inspections be certified to Seller. Buyer shall restore or repair the Property as nearly as practicable to essentially the same condition as it was in prior to its inspections upon completion of Buyer's inspection, including but not limited to the land, underground utilities, fixtures, or other structures. For the sake of clarification, Buyer shall not be responsible under the Option Agreement for any existing environmental conditions on the Property. Buyer shall provide evidence at the time of signing this Option Agreement that Buyer has adequate insurance coverage for this obligation as outlined in Section 14 herein.

#### 4. Title and Survey

##### a) Title Insurance

- (1) Buyer shall obtain a preliminary title commitment or "binder" in respect of the Property (with special tax and lien search) (the "Title Commitment") issued by the Title Company (as hereinafter defined). Buyer shall either:
  - (i) approve the form and substance of the Title Commitment, or
  - (ii) reject it.
- (2) Buyer may, at Buyer's option:
  - (i) accept such title as Seller furnishes upon the Closing Date and any encumbrances on the Premises, shall be "Permitted Exceptions;" or
  - (ii) terminate this Option Agreement.
- (3) Upon termination of this Option Agreement pursuant to this subsection, neither party hereto shall thereafter be under any further liability or obligation to the other party hereunder except as otherwise provided herein.

##### b) Survey

- (1) Buyer, at Buyer expense, may obtain a metes and bounds survey of the Property (the "Survey"). The Survey shall be in a form and substance satisfactory to Buyer, the Title Company, and any lender of Buyer. The Survey shall also contain a certificate, in a form and substance acceptable to Buyer, certifying to Buyer, the Title Company, any lender of Buyer, and others designated by Buyer, that the Survey is an accurate representation of the Property made in accordance with the "Minimum Standard Detail Requirements for Land Title Surveys" adopted by the ALTA/ACSM and shall include the location of all structures and improvements on the Property and the identification of all easements and rights-of-way, either of record or visible on the ground, which either benefit or burden the Property.
- (2) Buyer shall either:
  - (i) notify Seller in writing of Buyer's approval of the Survey; or
  - (ii) notify Seller in writing of any matters shown (or not shown) on the Survey that are objectionable to Buyer (said matters, together, herein called the "Survey Defects").
- (3) In the event that Buyer so notifies Seller of any such Survey Defects, Seller shall have a period of ten (10) days after receipt of such notice to cure or remove all such Survey Defects, but Seller shall not be obligated to cure or remove such Survey Defects. If Seller has not cured or removed all such Survey Defects to Buyer's satisfaction within said ten (10) day period, then Buyer may:
  - (i) accept title to the Property notwithstanding the existence of any such Survey Defects upon the Closing Date in which case the Survey Defects shall be deemed to be Permitted Exceptions;
  - (ii) grant Seller, at Seller's request, additional time in which to cure any such Survey Defects; or
  - (iii) terminate this Option Agreement. Upon termination of this Option Agreement pursuant to this subsection, neither party hereto shall thereafter be under any further liability or obligation to the other party hereunder except as otherwise provided herein.
- (4) If Buyer fails to deliver written notice of its election under subsection (3), above, prior to the expiration of the Survey Cure Period, then Buyer shall be deemed to have elected item (i) above.

#### 5. **Closing Date and Possession.**

- a) **Closing Date.** The closing of the acquisition of the Property (the "Closing Date") shall occur within thirty (30) days after the later of:
  - (1) the Parties' execution of the Purchase Agreement;
  - (2) Seller's Board of Trustees approval of the sale; or
  - (3) the Federal Transit Administration (if it then has any interest in the Property) concurrence with the sale.

- b) Effect of Disapproval. In the event that the Seller's Board of Trustees does not approve the sale and/or the Federal Transit Administration does not approve the sale, then Buyer shall immediately receive the return of the Option Price and the Extension Payment, if applicable.
- c) Possession. The Buyer may possess the Property on the Closing Date. The above notwithstanding, the Parties may agree in writing upon another date.

6. **Title Commitment and Escrow Agent.** The title company and escrow agent for the transaction contemplated in the Purchase Agreement shall be First American Title Insurance Company (the "Title Company").

7. **Purchase Agreement.** At such time when tax credits are awarded, the Parties shall begin negotiating in good faith to reach a written Purchase Agreement containing comprehensive representations, warranties, disclosures, indemnities, conditions, and agreements.

8. **Exclusive Dealing.** During the Option Period, Seller shall not negotiate with any other person or entity relating to the acquisition or lease of the Property, in whole or in part.

9. **Notices.** Any notice which may be or is required to be given pursuant to the provisions of this Option Agreement shall be personally delivered, sent by certified or registered mail, postage prepaid, return receipt requested, or by overnight delivery service and addressed as follows.

If to Buyer: Flaherty & Collins Development, LLC  
One Indiana Square, Suite 3000  
Indianapolis, IN 46204  
Attn: Julie Collier

Copy to: Flaherty & Collins Properties  
One Indiana Square, Suite 3000  
Indianapolis, IN 46204  
Attn: Corporate Counsel

If to Seller: Greater Cleveland Regional Transit Authority  
1240 West 6<sup>th</sup> Street  
Cleveland, OH 44113  
Attn: Property Manager

Copy to: Greater Cleveland Regional Transit Authority  
1240 West 6<sup>th</sup> Street  
Cleveland, OH 44113  
Attn: General Counsel

If to Escrow Agent:  
First American Title Insurance Company  
211 N. Pennsylvania St., Suite 1250  
Indianapolis, IN 46204

Attn: Monica Chavez

The Parties may change the contact information within this Section by written communication in lieu of Amendment to this Agreement.

10. **Agreement for Further Execution.** Prior to, at and after the Closing Date (as defined in the Purchase Agreement), the Parties shall also each execute and deliver to the other such other instruments of conveyance, sale, assignment, or transfer and shall take or cause to be taken such other or further action as the Parties shall reasonably request at any time or from time to time in order to:

- (a) vest, confirm or evidence in Buyer title to all or part of the Property; or
- (b) effectuate, in any other manner, the terms and conditions of this Option Agreement.

11. **Authority.** Each person and entity signing on behalf of a party to this Option Agreement individually warrants his or her and its authority so to do and individually warrants that all necessary actions have been taken to authorize the execution of this Option Agreement by such party.

12. **Real Estate Brokers' Commissions.** In the Purchase Agreement, Seller and Buyer will represent and warrant to each other that such Parties have had no dealings with any real estate broker to any commission in connection with the sale of the Property to Buyer.

13. **Expenses.** The Parties shall pay the expenses of such party's own accountants, attorneys and others engaged in such party's behalf in connection with this Option Agreement, the transactions contemplated hereby, and the Purchase Agreement to be entered into between the Parties.

14. **Insurance.** Buyer shall indemnify Seller for any injury or harm directly or indirectly resulting from Buyer's inspections conducted on the Property pursuant to this Option Agreement. Buyer shall provide upon execution of this Option Agreement evidence of commercial liability insurance covering Buyer's operation with minimum coverage of \$1,000,000 per occurrence. Said insurance shall include contractual liability. Seller shall be an additional insured on said insurance policy. The foregoing indemnity shall not include damage incurred by Seller as a result of Buyer's discovery of environmental or other conditions upon the Property which predate this Option Agreement.

15. **Survival.** Sections 2, 12 and 14 shall survive termination or expiration of this Option Agreement and they shall take precedence over all other terms of this Option Agreement to the extent of conflict. No expiration or earlier termination provision in this Option Agreement shall have any effect on the survival of these sections or on any terms stated to or intended to survive termination of this Option Agreement.

18. **Construction.** Each Party hereto acknowledges that it was represented by counsel and participated equally in the drafting and negotiation of this Option Agreement and that, accordingly, no court construing this Option Agreement shall construe it more stringently against one Party than against the other.

19. **Recording.** On the date of this Option Agreement, Buyer and Seller shall execute a memorandum of this Option Agreement and shall cause such memorandum to be

recorded in the public records of Cuyahoga County, Ohio.

***IN WITNESS WHEREOF***, the Parties hereto have executed this Option Agreement as of the date first above written.

**Seller:**

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY

By:

\_\_\_\_\_  
India L. Birdsong Terry  
General Manager, Chief Executive Officer

Approved as to legal form & correctness:

\_\_\_\_\_  
Janet E. Burney, General Counsel  
Deputy General Manager for Legal Affairs

**Buyer:**

FLAHERTY & COLLINS DEVELOPMENT, LLC

By:

\_\_\_\_\_  
David M. Flaherty, President

# ATTACHMENT C



## Cuyahoga County, Ohio - Property Summary Report Parcel: 024-33-001



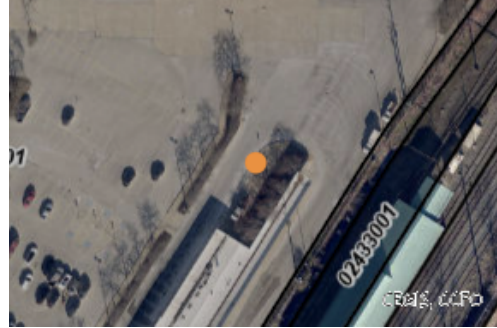
**Owner** GREATER CLEVELAND RTA  
**Address** 14510 LORAIN (REAR) AVE  
 CLEVELAND, OH. 44111  
**Land Use** () E -  
**Description** 12 EST 140FF 02433002  
**Neighborhood Code** 73107

### SKETCH

#### Building 1

If this is a residential property the sketch is unavailable.  
 Commercial building sketches are not available at this time.  
 Please contact us at [EMcGoldrick@cuyahogacounty.us](mailto:EMcGoldrick@cuyahogacounty.us)  
 or call (216) 443-4663 for a copy of the building card.

### MAP VIEW



### BUILDING INFORMATION

Building ID	1	Construction Class	CLASS C	Basement Type	SLAB
Total Story Height	1	Usable Area	5,240	Condition	AVERAGE
Date Built	1958	Date Remodeled	1983	Exterior Walls	CNC BLK
Framing	FIRE RESISTANT	Roof Type	FLAT	Roof Covering	COMPOSITION
Office Area		Mezzanine Area		Mezzanine Finish	
Wall Height	10	Heat Type	FORCED-AIR	Air Conditioning	NONE
Office Finish		Retail Area		Retail Finish	

### LAND

Code	Frontage	Depth	Acreage	Sq Ft
PRM	140		9.32	406,164

### VALUATION

	2023 Values	Taxable Market Value	Exempt Market Value	Abated Market Value	Assessed Taxable Value
Land Value	\$0	\$466,200	\$0	\$0	\$0
Building Value	\$0	\$704,200	\$0	\$0	\$0
Total Value	\$0	\$1,170,400	\$0	\$0	\$0
Land Use		6422			EXEMPT TRANSIT AUTHORITY RAIL

### PERMITS

Tax Year	Reason	Tax Change	Exempt Change	Percent Complete	Reinspect	Notes
2009	30 - New Construction	\$	\$	100%	No	RENOVATION - EXPANSION 100% COMPLETE NO VALUE CHANGE 1-1-2009

### IMPROVEMENTS

Type	Description	Size	Height Depth
060	CANOPY	3,512 SQUARE FEET	
060	CANOPY	1,420 SQUARE FEET	
200	PAVING	350,000 SQUARE FEET	
060	CANOPY	2,400 SQUARE FEET	

### SALES

Date	Buyer	Seller	Price
1/1/1988	Greater Cleveland Rta		\$0

### Taxes

2023 Taxes	Charges	Payments	Balance Due
Tax Balance Summary	\$ .00	\$ .00	\$ .00

RESOLUTION NO. 2024-13

AUTHORIZING THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY TO ENTER INTO AN OPTION AGREEMENT WITH FLAHERTY & COLLINS DEVELOPMENT, LLC FOR THE PROPOSED SALE OF PROPERTY ADJACENT TO THE WEST PARK RAPID TRANSIT STATION, KNOWN AS A PART OF CUYAHOGA COUNTY PERMANENT PARCEL NUMBER 024-33-01 ON LORAIN AVENUE, CLEVELAND, OHIO

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") is the owner of record of land on Lorain Road, Cleveland, Ohio, which has a Permanent Parcel Number of 024-33-001 ("Property"); and

WHEREAS, the Property was acquired by the Authority in 1975 through the Mass Transit System Transfer Agreement of 1975 with the City of Cleveland, which transferred the assets of the Cleveland Transit System to the Authority; and

WHEREAS, the Property is vacant land and is not currently used to support the West Park Rapid Transit Station; and

WHEREAS, the Property has been on the Authority's list of excess property with the Federal Transit Administration ("FTA") since 2016; and

WHEREAS, the Authority has advertised and marketed the property for sale through a fair and open process since 2018; and

WHEREAS, it was determined that a residential multi-family Transit Oriented Development ("TOD") project is an appropriate use for the Property, compatible with the TOD and economic development goals of the Authority, and is consistent with the Real Estate Policies of the Authority; and

WHEREAS, Flaherty & Collins Development, LLC ("FC") has successfully developed residential TOD projects nationally and in northeast Ohio and intends to develop a TOD project on the Property; and

WHEREAS, a residential TOD was determined to be the highest and best use for the Property in accordance with current TOD goals and objectives; and

WHEREAS, the Authority intends to cooperate with FC to plan and develop the TOD by offering an option agreement, assisting with entitlement, supporting the efforts of FC to finance the TOD project, and offering other appropriate TOD services; and

WHEREAS, FC will pay the Authority the sum of Five Thousand Dollars (\$5,000.00) for the initial option period and, if FC chooses to extend the option period, FC will pay the Authority an additional Five Thousand Dollars (\$5,000.00) by the end of the initial option period; and

WHEREAS, the option agreement will initiate the development process, thereby allowing FC to apply for tax credit financing from the State of Ohio and will demonstrate control by FC of the 1.35 acre portion of the Property for the project site, as required for FC's financing application submittal during the term of the option agreement.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That an approximately 1.35 acre portion of the real property owned by the Authority and known as Cuyahoga County Permanent Parcel Number 024-33-001 on Lorain Avenue in Cleveland, Ohio, adjacent to the West Park Rapid Transit Station is hereby declared excess property.

Section 2. That the General Manager, Chief Executive Officer is hereby authorized to execute an Option Agreement for that excess property with Flaherty & Collins Development, LLC for the purpose of pursuing a residential multi-family Transit Oriented Development, with an initial option period of one year and one extended option period of one year, and to execute other documents required to administer or effectuate the Option Agreement.

Section 3. That the option price of Five Thousand Dollars (\$5,000.00) for the initial option period and an additional Five Thousand Dollars (\$5,000.00) for the extended option period represent the current value of option prices for agreements of this type, size and nature as verified by survey of similar agreements.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: January 23, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer





**THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY**  
**REPORT OF CASH RECEIVED COMPARED TO PRIOR YEAR - GENERAL FUND**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023 AND DECEMBER 31, 2022**

	CURRENT MONTH			YEAR TO DATE			2023	% OF TOTAL		
	December			2022					CHANGE	%CHANGE
	2023	2022	CHANGE	2023	2022	CHANGE				
<b>PASSENGER FARES:</b>										
CASH FARES	\$ 864,386	\$ 755,688	\$ 108,698	\$ 10,167,727	\$ 9,809,437	\$ 358,290	3.65%	3.39%		
PASS/TICKET SALES	643,311	563,433	79,878	7,216,269	6,403,289	812,980	12.70%	2.41%		
STUDENT FARECARDS	189,387	9,582	179,805	878,874	4,403,618	(3,524,744)	(80.04%)	0.29%		
U-PASS	157,500	552,885	(395,385)	2,384,327	3,066,630	(682,303)	(22.25%)	0.80%		
MOBILE TICKETING	651,202	540,044	111,158	6,927,165	5,078,475	1,848,690	36.40%	2.31%		
<b>TOTAL PASSENGER FARES</b>	<b>2,505,786</b>	<b>2,421,632</b>	<b>84,154</b>	<b>27,574,362</b>	<b>28,761,449</b>	<b>(1,187,087)</b>	<b>(4.13%)</b>	<b>9.20%</b>		
<b>SALES AND USE TAX REVENUE:</b>										
SALES & USE TAX	22,579,617	22,755,868	(176,251)	261,817,713	254,954,365	6,863,348	2.69%	87.36%		
<b>TOTAL SALES AND USE TAX REVENUE</b>	<b>22,579,617</b>	<b>22,755,868</b>	<b>(176,251)</b>	<b>261,817,713</b>	<b>254,954,365</b>	<b>6,863,348</b>	<b>2.69%</b>	<b>87.36%</b>		
<b>OTHER REVENUE:</b>										
ADVERTISING/CONCESSIONS/COMMISSIONS	6,480	11,442	(4,962)	1,257,183	2,056,186	(799,003)	(38.86%)	0.42%		
NAMING RIGHTS LESS COMMISSIONS	96,583	-	96,583	533,098	416,863	116,235	27.88%	0.18%		
RENTAL INCOME	19,845	30,720	(10,875)	310,361	317,873	(7,512)	(2.36%)	0.10%		
INTEREST INCOME	450,796	252,455	198,341	1,691,508	891,750	799,758	89.68%	0.56%		
OTHER	54,200	7,099	47,101	356,682	229,463	127,219	55.44%	0.12%		
<b>TOTAL OTHER REVENUE</b>	<b>627,904</b>	<b>301,716</b>	<b>326,188</b>	<b>4,148,832</b>	<b>3,912,135</b>	<b>236,697</b>	<b>6.05%</b>	<b>1.38%</b>		
<b>REIMBURSEMENTS AND OTHER SOURCES OF CASH:</b>										
FUEL/CNG/PROPANE TAX REFUNDS	30,507	-	30,507	1,951,100	1,393,496	557,604	40.01%	0.65%		
GRANT REIMBURSEMENT (FEDERAL, STATE, LOCAL MATCH)	-	3,115	(3,115)	661,418	57,598	603,820	1048.34%	0.22%		
PREVENTIVE MAINTENANCE (FEDERAL, STATE, LOCAL MATCH)	1,322,455	-	1,322,455	2,487,874	344,112	2,143,762	622.98%	0.83%		
FEDERAL OPERATING ASSISTANCE	101,980	110,183	(8,203)	137,404	1,174,115	(1,036,711)	(88.30%)	0.05%		
MISCELLANEOUS RECEIPTS	191,236	62,692	128,544	936,813	1,695,287	(758,474)	(44.74%)	0.31%		
FEDERAL ARP	-	-	-	-	81,293,421	(81,293,421)	-	0.00%		
<b>TOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH</b>	<b>1,646,178</b>	<b>175,990</b>	<b>1,470,188</b>	<b>6,174,609</b>	<b>85,958,029</b>	<b>(79,783,420)</b>	<b>(92.82%)</b>	<b>2.06%</b>		
<b>TOTAL CASH RECEIVED - GENERAL FUND</b>	<b>\$ 27,359,485</b>	<b>\$ 25,655,206</b>	<b>\$ 1,704,279</b>	<b>\$ 299,715,516</b>	<b>\$ 373,585,977</b>	<b>\$ (73,870,462)</b>	<b>(19.77%)</b>	<b>100.00%</b>		



**THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
REPORT OF CASH RECEIVED COMPARED TO BUDGET - GENERAL FUND  
FOR THE PERIOD ENDED DECEMBER 31, 2023**

	CURRENT MONTH			YEAR TO DATE				
	BUDGET	ACTUAL	VARIANCE	%VARIANCE	BUDGET	ACTUAL	VARIANCE	%VARIANCE
<b>PASSENGER FARES:</b>								
CASH FARES	\$ 650,000	\$ 864,386	\$ 214,386	32.98%	\$ 8,150,000	\$ 10,167,727	\$ 2,017,727	24.76%
PASS/TICKET SALES	650,000	643,311	(6,689)	(1.03%)	7,550,000	7,216,269	(333,731)	(4.42%)
STUDENT FARECARDS	1,000	189,387	188,387	18838.70%	265,000	878,874	613,874	231.65%
U-PASS	-	157,500	157,500	-	1,890,000	2,384,327	494,327	26.15%
MOBILE TICKETING	675,502	651,202	(24,300)	(3.60%)	6,828,669	6,927,165	98,496	1.44%
<b>TOTAL PASSENGER FARES</b>	<b>1,976,502</b>	<b>2,505,786</b>	<b>529,284</b>	<b>26.78%</b>	<b>24,683,669</b>	<b>27,574,362</b>	<b>2,890,693</b>	<b>11.71%</b>
<b>SALES AND USE TAX REVENUE:</b>								
SALES & USE TAX	22,773,182	22,579,617	(193,565)	(0.85%)	259,038,785	261,817,713	2,778,928	1.07%
<b>TOTAL OPERATING SUBSIDIES</b>	<b>22,773,182</b>	<b>22,579,617</b>	<b>(193,565)</b>	<b>(0.85%)</b>	<b>259,038,785</b>	<b>261,817,713</b>	<b>2,778,928</b>	<b>1.07%</b>
<b>OTHER REVENUE:</b>								
ADVERTISING/CONCESSIONS/COMMISSIONS	10,050	6,480	(3,570)	(35.52%)	2,061,751	1,257,183	(804,568)	(39.02%)
NAMING RIGHTS LESS COMMISSIONS	158,150	96,583	(61,567)	(38.93%)	485,300	533,098	47,798	9.85%
RENTAL INCOME	40,000	19,845	(20,155)	(50.39%)	300,000	310,361	10,361	3.45%
INTEREST INCOME	50,000	450,796	400,796	801.59%	600,000	1,691,508	1,091,508	181.92%
OTHER	110,000	54,200	(55,800)	(50.73%)	1,200,000	356,682	(843,318)	(70.28%)
<b>TOTAL OTHER REVENUE</b>	<b>368,200</b>	<b>627,904</b>	<b>259,704</b>	<b>70.53%</b>	<b>4,647,051</b>	<b>4,148,832</b>	<b>(498,219)</b>	<b>(10.72%)</b>
<b>REIMBURSEMENTS AND OTHER SOURCES OF CASH:</b>								
FUEL/CNG/PROPANE TAX REFUNDS	500,000	30,507	(469,493)	(93.90%)	1,650,000	1,951,100	301,100	18.25%
GRANT REIMBURSEMENT (FEDERAL, STATE, LOCAL MATCH)	300,000	-	(300,000)	-	690,000	661,418	(28,582)	(4.14%)
PREVENTIVE MAINTENANCE (FEDERAL, STATE, LOCAL MATCH)	200,000	1,322,455	1,122,455	561.23%	1,000,000	2,487,874	1,487,874	148.79%
FEDERAL OPERATING ASSISTANCE	-	101,980	101,980	-	-	137,404	137,404	-
MISCELLANEOUS RECEIPTS	383,856	191,236	(192,620)	(50.18%)	1,660,000	936,813	(723,187)	(43.57%)
FEDERAL ARP	-	-	-	-	-	-	-	-
<b>TOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH</b>	<b>1,383,856</b>	<b>1,646,178</b>	<b>262,322</b>	<b>18.96%</b>	<b>5,000,000</b>	<b>6,174,609</b>	<b>1,174,609</b>	<b>23.49%</b>
<b>TOTAL CASH RECEIVED - GENERAL FUND</b>	<b>\$ 26,501,740</b>	<b>\$ 27,359,485</b>	<b>\$ 857,745</b>	<b>3.24%</b>	<b>\$ 293,369,505</b>	<b>\$ 299,715,516</b>	<b>\$ 6,346,011</b>	<b>2.16%</b>

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
SALES AND USE TAXES  
ACTUAL RECEIPTS THROUGH JANUARY 2024**

MONTH RECEIVED	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATE	2024 ACTUAL	2024 MONTHLY		2023		2024 VERSUS		2024 VERSUS	
					2022 ACTUAL	2023 ACTUAL	2023 MONTH % CHANGE	2024 MONTHLY ESTIMATE	2022 YTD ACTUAL	2023 YTD ACTUAL	2023 YTD % CHANGE	2024 YTD ESTIMATE
JANUARY	\$20,884,157	\$21,547,582	\$22,358,337	\$21,181,810	\$21,181,810	(1.70%)	(5.26%)	\$20,884,157	\$21,547,582	(1.70%)	\$22,358,337	(5.26%)
FEBRUARY	\$19,659,024	\$21,457,966	\$22,358,333	\$0	\$0							
MARCH	\$23,821,641	\$25,588,894	\$22,358,333	\$0	\$0							
APRIL	\$18,479,425	\$20,209,077	\$22,358,333	\$0	\$0							
MAY	\$18,179,582	\$19,392,639	\$22,358,333	\$0	\$0							
JUNE	\$22,678,424	\$22,047,213	\$22,358,333	\$0	\$0							
JULY	\$22,245,190	\$20,233,341	\$22,358,333	\$0	\$0							
AUGUST	\$22,004,701	\$22,278,551	\$22,358,333	\$0	\$0							
SEPTEMBER	\$20,718,943	\$23,431,498	\$22,358,333	\$0	\$0							
OCTOBER	\$22,504,525	\$21,432,375	\$22,358,333	\$0	\$0							
NOVEMBER	\$21,022,885	\$21,618,960	\$22,358,333	\$0	\$0							
DECEMBER	\$22,755,868	\$22,579,617	\$22,358,333	\$0	\$0							
<b>TOTAL</b>	<b>\$254,954,365</b>	<b>\$261,817,713</b>	<b>\$268,300,000</b>	<b>\$21,181,810</b>	<b>\$21,181,810</b>							

**Summary:**

**Month**

1.70% (\$365,772) lower than January 2023 Actual  
5.26% (\$1,176,527) lower than January 2024 estimate

**YTD**

1.70% (\$365,772) lower than 2023 Actual  
5.26% (\$1,176,527) lower than 2024 estimate

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
 INVENTORY OF TREASURY INVESTMENTS  
 AS OF DECEMBER 31, 2023

FUND	DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
<b>BOND RETIREMENT FUND</b>									
<b>TOTAL BOND RETIREMENT FUND</b>									
	12/29/2023	1/2/2023	MONEY MARKET	HUNTINGTON BANK	4	\$ 1,344,514	\$ -	4	5.01%
						\$ 1,344,514	\$ -		5.01%
<b>GENERAL FUND</b>									
	11/30/2023	12/1/2023	MERCHANT ACCT-KEY MMKT	KEY BANK	4	\$ 172,706	\$ -	4	2.70%
	3/1/2024	3/1/2024	FFCB	STIFEL NICOLAUS	1095	4,997,500	4,236	60	0.25%
	1/27/2022	1/27/2025	FHLB	STIFEL NICOLAUS	1095	3,000,000	15,700	392	1.20%
	4/22/2002	4/22/2025	FHLB	STIFEL NICOLAUS	1095	3,000,000	108,500	477	3.00%
	12/29/2023	1/2/2023	STAR OHIO	STATE OF OHIO	4	3,910,348	-	4	5.74%
	12/29/2023	1/2/2023	EMPLOYEE ACTIVITY FUND	KEY BANK	4	296,261	-	4	2.70%
	12/29/2023	1/2/2023	PNC CUSTODY ACCOUNT	PNC BANK	4	675,205	-	4	5.23%
	12/29/2023	1/2/2023	SALES TAX ACCOUNT	HUNTINGTON BANK	4	42,669	-	4	5.01%
	12/29/2023	1/2/2023	KEY ECR	KEY BANK	4	21,873,006	-	4	2.70%
						\$ 37,967,695	\$ 128,436		2.64%
<b>TOTAL GENERAL FUND</b>									
<b>INSURANCE FUND</b>									
	12/29/2023	1/2/2023	STAR OHIO	STATE OF OHIO	4	\$ 4,308,390	\$ -	4	5.74%
	12/29/2023	1/2/2023	KEY ECR	KEY BANK	4	1,376,785	-	4	2.70%
						\$ 5,685,175	\$ -		5.00%
<b>TOTAL INSURANCE FUND</b>									
<b>LAW ENFORCEMENT FUND</b>									
	12/29/2023	1/2/2023	KEY ECR	KEY BANK-SWEEP	4	\$ 23,658	\$ -	4	2.70%
	12/29/2023	1/2/2023	STAR OHIO	STATE OF OHIO	4	322,979	-	4	5.74%
						\$ 346,637	\$ -		5.21%
<b>TOTAL LAW ENFORCEMENT FUND</b>									
<b>LOCAL MATCH FUND</b>									
	12/29/2023	1/2/2023	LOCAL MATCH-STAR OHIO	STATE OF OHIO	4	\$ 41,464,597	\$ -	4	5.74%
	3/28/2022	6/28/2024	FHLB	STIFEL NICOLAUS	546	2,344,125	10,418	186	1.79%
	3/14/2022	3/10/2025	FFCB	STIFEL NICOLAUS	1090	4,981,225	28,829	463	2.00%
	5/24/2022	5/12/2025	FHLB	STIFEL NICOLAUS	1083	9,997,110	349,056	586	3.06%
	6/27/2022	6/27/2025	FHLB	STIFEL NICOLAUS	1095	15,000,000	259,463	572	3.33%
	8/30/2022	8/28/2025	FHLB	STIFEL NICOLAUS	1095	15,000,000	866,667	636	4.00%
	9/30/2022	9/30/2025	FHLB	STIFEL NICOLAUS	1095	5,000,000	291,444	668	4.30%
	10/24/2022	4/4/2025	FHLB	STIFEL NICOLAUS	891	1,133,865	68,258	488	5.04%
	10/27/2022	10/27/2025	FHLB	STIFEL NICOLAUS	1094	2,077,920	62,978	694	5.04%
	10/28/2022	10/28/2025	FHLB	STIFEL NICOLAUS	1294	1,498,500	52,275	695	5.14%
	12/16/2022	12/16/2024	FHLB	HILLTOP SECURITIES	730	5,000,000	9,028	350	5.00%
	1/17/2023	1/17/2025	FHLB	HILLTOP SECURITIES	730	4,800,000	111,333	382	5.00%

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
 INVENTORY OF TREASURY INVESTMENTS  
 AS OF DECEMBER 31, 2023

FUND	DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
LOCAL MATCH FUND-Cont	2/17/2023	11/17/2025	FFCB	STIFEL NICOLAUS	1003	5,000,000	234,668	686	5.33%
	2/27/2023	8/27/2025	FHLB	STIFEL NICOLAUS	910	10,000,000	436,472	605	5.13%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	5,000,000	215,329	850	5.06%
	3/6/2023	3/6/2026	FHLB	STIFEL NICOLAUS	1095	5,000,000	96,667	892	6.00%
	8/26/2021	8/26/2024	FHLB	STIFEL NICOLAUS	1095	5,000,000	29,324	236	0.43%
	9/30/2021	9/30/2024	FHLB	STIFEL NICOLAUS	1095	3,000,000	30,448	271	0.57%
	9/30/2021	9/30/2024	FHLB	STIFEL NICOLAUS	1095	2,000,000	20,298	271	0.57%
	4/5/2021	4/5/2024	FFCB	STIFEL NICOLAUS	1095	2,000,000	8,268	95	0.33%
	12/29/2023	1/2/2023	LOCAL MATCH-KEY ECR	KEY BANK-SWEEP	4	3,657,933	-	4	2.70%
	12/29/2023	1/2/2023	GRANT-ECR	KEY BANK	4	18,714	-	4	2.70%
	12/29/2023	1/2/2023	CATCH BASIN-KEY ECR	KEY BANK	4	103,021	-	4	2.70%
						<b>\$ 149,077,009</b>	<b>\$ 3,183,222</b>		<b>4.27%</b>
	PENSION FUND	12/29/2023	1/2/2023	KEY ECR	KEY BANK	4	1,042	\$ -	4
12/29/2023		1/2/2023	STAR OHIO	STATE OF OHIO	4	1,385,702	-	4	5.74%
					<b>\$ 1,386,743</b>	<b>\$ -</b>		<b>5.74%</b>	
TOTAL PENSION FUND	12/29/2023	1/2/2023	KEY ECR	KEY BANK	4	2,150,193	-	4	2.70%
	5/2/2022	4/30/2024	US TREASURY NOTE	HILLTOP SECURITIES	513	4,994,198	147,917	119	2.56%
	3/25/2022	9/25/2024	FHLB	STIFEL NICOLAUS	913	1,845,375	8,723	267	1.85%
	3/28/2022	3/28/2024	FHLB	STIFEL NICOLAUS	454	1,845,375	7,665	87	1.70%
	6/27/2022	6/27/2025	FHLB	STIFEL NICOLAUS	1095	8,167,887	3,022	542	3.33%
					<b>\$ 19,003,028</b>	<b>\$ 167,327</b>		<b>2.75%</b>	
TOTAL RTA CAPITAL FUND									
RESERVE FUND	4/14/2022	4/14/2025	FHLB	STIFEL NICOLAUS	1095	5,000,000	161,510	730	2.63%
	6/30/2022	6/30/2025	FHLB	STIFEL NICOLAUS	1095	5,000,000	89,931	516	3.50%
	9/30/2022	9/30/2025	FHLB	STIFEL NICOLAUS	1095	5,000,000	291,444	568	4.30%
	8/30/2022	8/28/2024	FHLB	HILLTOP SECURITIES	363	5,000,000	65,104	246	3.75%
	12/9/2021	12/9/2024	FFCB from GF	STIFEL NICOLAUS	1095	4,994,785	2,639	313	0.96%
	5/23/2025	5/23/2025	FHLB from GF	STIFEL NICOLAUS	1095	5,000,000	86,215	509	3.25%
	8/26/2022	2/28/2024	FHLB from GF	HILLTOP SECURITIES	551	5,000,000	245,858	237	3.62%
	11/15/2021	11/15/2024	US TREASURY from GF	STIFEL NICOLAUS	1095	4,995,508	44,525	320	0.78%
	1/27/2023	1/27/2026	FHLMC	STIFEL NICOLAUS	1095	5,000,000	113,014	518	5.15%
	2/15/2023	6/28/2024	FHLB	STIFEL NICOLAUS	511	938,537	559	164	5.03%
	2/17/2023	11/17/2025	FFCB	STIFEL NICOLAUS	1003	5,000,000	234,668	658	5.33%
	2/24/2023	12/20/2024	FHLB	HILLTOP SECURITIES	668	5,000,000	94,063	330	5.25%
	2/27/2023	8/27/2025	FHLB	STIFEL NICOLAUS	911	5,000,000	219,236	544	5.13%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	5,000,000	215,326	574	5.06%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	10,000,000	406,875	574	5.27%
	3/6/2023	3/6/2026	FHLB	STIFEL NICOLAUS	1095	10,000,000	101,667	795	6.00%
	6/16/2023	5/18/2026	FHLMC	HILLTOP SECURITIES	1095	5,000,000	147,197	872	5.36%
	6/22/2023	12/27/2024	FHLMC	STIFEL NICOLAUS	552	5,000,000	3,750	329	5.40%
	12/29/2023	1/2/2023	PNC CUSTODY ACCOUNT	PNC BANK	4	158,250	-	4	5.23%
	12/29/2023	1/2/2023	KEY ECR	KEY BANK	4	5,159,473	-	4	2.70%
12/29/2023	1/2/2023	STAR OHIO	STATE OF OHIO	4	57,411,633	-	4	5.74%	
					<b>\$ 158,658,185</b>	<b>\$ 2,523,582</b>		<b>4.78%</b>	
TOTAL RESERVE FUND									
GRAND TOTAL ALL FUNDS					<b>\$ 373,468,988</b>	<b>\$ 6,002,567</b>	<b>313</b>	<b>4.26%</b>	

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
DEBT SERVICE SCHEDULE AND STATUS  
AS OF DECEMBER 31, 2023**

Bonds	Final Maturity Date	Total Principal Outstanding 12/1/2023	Interest Payable/ 6/1/2024	Principal Payable/ 6/1/2024	Debt Service Requirement/ 6/1/2024	Interest Payable/ 12/1/2024	Principal Payable/ 12/1/2024	Debt Service Requirement/ 12/1/2024	Total Debt Requirement 2024
Series 2014A-Sales Tax Rev.	Dec. 2025	\$ 3,430,000	\$ 68,850	\$ -	\$ 68,850	\$ 68,850	\$ 1,690,000	\$ 1,758,850	\$ 1,827,700
Series 2015-Sales Tax Rev.	Dec. 2026	12,235,000	305,875	-	305,875	305,875	3,885,000	4,190,875	4,496,750
Series 2016-Sales Tax Rev.	Dec. 2027	5,660,000	141,500	-	141,500	141,500	1,315,000	1,456,500	1,598,000
Series 2019-Sales Tax Rev.	Dec. 2030	8,980,000	224,500	-	224,500	224,500	1,105,000	1,329,500	1,554,000
<b>Total Bonds</b>		<b>\$ 30,305,000</b>	<b>\$ 740,725</b>	<b>\$ -</b>	<b>\$ 740,725</b>	<b>\$ 740,725</b>	<b>\$ 7,995,000</b>	<b>\$ 8,735,725</b>	<b>\$ 9,476,450</b>

Bond Retirement  
\$1,344,514

Current Balance (Set Aside for 2023)

Monthly Set Aside Required  
\$739,267

Monthly Set Aside Required

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
SUMMARY OF INVESTMENT PERFORMANCE  
YEAR TO DATE THROUGH DECEMBER 31, 2023**

MONTH	2023				2022					
	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	STANDARD YIELD #	MONEYMKT YIELD #	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	STANDARD YIELD #	MARKET YIELD #
JANUARY	\$ 373,600,888	\$ 1,088,754	3.73%	4.26%	4.19%	\$ 286,544,522	\$ 37,367	0.19%	0.16%	0.01%
FEBRUARY	375,262,233	1,025,329	3.96%	4.58%	4.43%	300,470,796	41,380	0.25%	0.25%	0.01%
MARCH	378,391,518	1,443,221	4.11%	4.71%	4.69%	286,315,650	64,394	0.43%	0.42%	0.10%
APRIL	380,299,265	1,438,394	4.19%	4.82%	4.89%	298,367,804	109,508	0.58%	0.63%	0.10%
MAY	383,959,391	1,472,643	4.30%	4.93%	4.93%	346,505,648	283,066	1.05%	0.88%	0.50%
JUNE	392,381,272	1,166,634	4.30%	5.06%	4.97%	359,979,169	356,367	1.64%	1.26%	1.17%
JULY	382,652,131	1,296,004	4.38%	5.19%	5.14%	359,458,838	548,323	2.08%	1.64%	1.76%
AUGUST	382,269,606	2,518,463	4.29%	5.20%	5.28%	350,687,979	755,153	2.20%	2.09%	2.09%
SEPTEMBER	381,897,054	1,211,934	4.46%	5.39%	5.21%	363,347,871	508,240	2.69%	2.56%	2.78%
OCTOBER	375,047,705	2,630,147	4.48%	5.43%	5.22%	355,748,894	1,302,763	2.87%	3.08%	2.97%
NOVEMBER	382,477,148	1,193,770	4.52%	5.45%	5.21%	369,046,114	861,617	3.24%	3.57%	3.26%
DECEMBER	381,753,533	1,586,601	4.26%	5.42%	5.25%	376,464,232	1,146,716	3.60%	3.93%	4.17%
YEAR TO DATE	\$ 379,818,066	\$ 18,071,894	4.25%	5.04%	4.96%	\$ 365,933,723	\$ 6,014,894	1.74%	1.71%	1.58%
<b>RTA AVERAGE YIELDS OVER (UNDER) INDEX</b>				<b>-0.79%</b>	<b>-0.70%</b>				<b>0.03%</b>	<b>0.16%</b>

# Moving average coupon equivalent yields for 6 month Treasury Bills,

# Market Yield equals US Treasury Money Fund 7 Day Yield

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
REPORT ON INVESTMENT EARNINGS (CASH BASIS)  
AS OF DECEMBER 31, 2023**

<b>BOND RETIREMENT FUND</b>	
HUNTINGTON MONEY MARKET	\$ 40,490.88
TOTAL NOVEMBER	<u>\$ 40,490.88</u>
2023 YEAR TO DATE	348,425.69
2022 YEAR TO DATE	113,067.38
<b>GENERAL FUND</b>	
HUNTINGTON-SALES TAX ACCOUNT	\$ 6,079.46
STAROHIO	34,388.19
KEY BANK SWEEP ACCOUNT	20,665.48
FHLB	386,113.50
PNC CUSTODY ACCOUNT	3,240.97
MERCHANT ACCOUNT-KEY BANK SWEEP ACCOUNT	308.66
TOTAL NOVEMBER	<u>\$ 450,796.26</u>
2023 YEAR TO DATE	1,691,509.68
2022 YEAR TO DATE	891,749.80
<b>INSURANCE FUND</b>	
STAROHIO	\$ 20,301.28
TOTAL NOVEMBER	<u>\$ 20,301.28</u>
2023 YEAR TO DATE	230,353.09
2022 YEAR TO DATE	100,870.35
<b>LAW ENFORCEMENT FUND</b>	
KEY BANK SWEEP ACCOUNT	\$ 34.95
STAROHIO	1,521.89
TOTAL NOVEMBER	<u>\$ 1,556.84</u>
2023 YEAR TO DATE	12,731.87
2022 YEAR TO DATE	1,509.02
<b>LOCAL MATCH FUND</b>	
STAROHIO-LOCAL MATCH	\$ 209,825.50
FHLMC	125,000.00
KEY BANK SWEEP ACCOUNT	494.14
TOTAL NOVEMBER	<u>\$ 335,319.64</u>
2023 YEAR TO DATE	5,200,559.49
2022 YEAR TO DATE	1,883,389.36
<b>PENSION FUND</b>	
STAROHIO	\$ 6,572.03
KEY BANK SWEEP ACCOUNT	4,399.77
TOTAL NOVEMBER	<u>\$ 10,971.80</u>
2023 YEAR TO DATE	74,565.02
2022 YEAR TO DATE	21,108.97
<b>EMPLOYEE ACTIVITY ACCOUNT</b>	
KEY BANK MONEY MARKET	\$ 1.72
TOTAL NOVEMBER	<u>\$ 1.72</u>
2023 YEAR TO DATE	1,783.06
2022 YEAR TO DATE	60.99
<b>RTA CAPITAL FUND</b>	
KEY BANK SWEEP ACCOUNT	2,589.73
TOTAL NOVEMBER	<u>\$ 2,589.73</u>
2023 YEAR TO DATE	232,400.25
2022 YEAR TO DATE	141,345.45



**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
 REPORT ON INVESTMENT EARNINGS (CASH BASIS)  
 AS OF DECEMBER 31, 2023**

<b>RESERVE FUND</b>	
STAROHIO	\$ 270,525.54
FHLMC	158,250.00
FFCB	23,000.00
FFCB	114,236.11
FHLB	1,650.00
KEY BANK SWEEP ACCOUNT	5,242.85
TOTAL NOVEMBER	<u>\$ 572,904.50</u>
2023 YEAR TO DATE	5,853,494.69
2022 YEAR TO DATE	1,409,053.61
<b>TOTAL ALL FUNDS</b>	
DECEMBER 2023	\$ 1,434,932.65
2023 YEAR TO DATE	\$ 13,645,822.84
2022 YEAR TO DATE	\$ 4,562,154.93

	<u>DECEMBER</u>	<u>2023 YEAR TO DATE</u>
INTEREST RECEIVED (CASH BASIS)	\$ 1,434,932.65	\$ 13,645,822.84
ACCRUED INTEREST:		
BEGINNING:	(5,850,898.93)	(1,576,293.00)
ENDING	<u>6,002,567.32</u>	<u>6,002,364.16</u>
TOTAL INTEREST INCOME EARNED	<u>\$ 1,586,601.04</u>	<u>\$ 18,071,894.00</u>
AVERAGE INVESTMENT BALANCE (COST BASIS):	\$ 381,753,533	\$ 379,818,066
AVERAGE YIELD ON INVESTMENTS:	4.26%	4.25%

**COMPOSITION OF INVESTMENT PORTFOLIO  
AS DECEMBER 31, 2023**

Instrument:	PRINCIPAL	FACE AMOUNT	PERCENT OF TOTAL	AVERAGE YIELD	AVERAGE MATURITY
Money Market Account	\$ 2,673,295	\$ 2,531,355	0.72%	4.64%	4
Key Bank Sweep Account	23,658	23,658	0.01%	2.70%	4
Star Ohio	108,803,649	108,803,649	29.13%	5.74%	4
Earnings Credit Rate Account	34,340,165	34,340,165	9.19%	2.70%	4
U.S. Government Securities	227,628,221	227,755,000	60.95%	3.84%	604
<b>Total Investment Portfolio</b>	<b>\$ 373,468,988</b>	<b>\$ 373,453,827</b>	<b>100.00%</b>	<b>4.26%</b>	<b>313</b>

**Greater Cleveland Regional Transit Authority  
Banking and Financial Relationships  
As of December 31, 2023**

Bank/Financial Institution	Nature of relationship
Key Bank	Main banking services
PNC Bank	Custodial Account and Credit card
Fifth Third	Escrow Account
Huntington Bank	Bond Retirement and Sales Tax Account Underwriter STAR Ohio-Investments
Bank of New York Mellon	Bond Registrar
BMO Harris Bank	Fuel Hedge

**NOTE:**

This information is being provided for applicable individuals to be in compliance with:

Ohio Revised Code Sections 102.03(D) and (E)

Ohio Ethics Commission Informal Opinion Number 2003-INF-0224-1

Ohio Ethics Commission Staff Advisory Opinion to Sheryl King Benford (DGM - Legal Affairs) dated May 6, 2020

Ohio Ethics Commission Opinion Number 2011-08

Ohio Ethics Commission Staff Advisory Opinion to R. Brent Minney dated March 27, 2012

Please refer to Chapter 656 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority (Travel Policy), Administrative Procedure 024 and Board of Trustees Resolution No. 2020-80 for additional information.