

Minutes

RTA Audit, Safety Compliance & Real Estate Committee Meeting

9:01 a.m. June 27, 2023

Committee Members: Koomar (Chair), Moss (Vice Chair), Joyce, Mersmann

Other Board Members: Biasiotta, Lucas, Sleasman, Welch

Not present: Weiss (virtual)

Staff/Other: Biggar, Birdsong Terry, Burney, Dangelo, Davidson, Fields, Fleig, Ford, Garofoli, Gautam, Gibson, Jenkins, Kirkland, O'Donnell, Schipper, Togher, Walker Minor

Public: Allison, Allred, Bingaman, Cartwright, Gibbons, Loh, Rodriguez, Rubin, Thompson

The meeting was called to order at 9:01 a.m. There were four (4) committee members present.

Executive Session Requested

It was moved by Ms. Moss and seconded by Mr. Joyce to go into executive session to discuss the results of the 2022 Audit by the Auditor of the State. There were four (4) ayes and none opposed. The rest of the Board was invited to join the session.

It was moved by Ms. Moss, seconded by Mayor Weiss to come out of executive session. There were four (4) ayes and none opposed.

Internal Audit Quarterly Report – 1st Quarter 2023

Tony Garofoli, Executive Director of Internal Audit gave the report. The Internal Audit (IA) department presented the 1st quarter activities in detail to the committee on May 9, 2023. Details of this report are found in the May 9, 2023 Audit, Safety Compliance and Real Estate Committee minutes and PowerPoint presentation. Today's report is a summary. Pages 3-5 includes the Internal Audit (IA) Plan which was approved by the Board in March. The plan is aligned with the Strategic Plan and performance metrics. The report covered the following subjects:

• Completed Projects	• Status of Outstanding Follow-up
• Continuous Auditing	• Other Projects
• Projects in Progress	• Staff Training
• Special Requests/Emerging Issues	• Staff Profiles
• External Audit Coordination	

The IA staff executed annual, independence and objectivity statements indicating they can carry out their work freely and objectively and recommitted to following our Code of Ethics. Pages 6-7 include three completed projects. They met with management and received their response to their recommendations and released those reports. The recommendations will be tracked in their IA management software. There are no issues for Board consideration.

Page 8-12 includes five continuous auditing projects. Results were shared with stakeholders. There are no issues for Board consideration. Pages 13-21 include 22 Project in Progress. They added updates to each project. A report out will be at the next meeting in August. P. 22 includes Special Requests/Emerging Issues. These issues fall under the Inspector General role. The reviews are

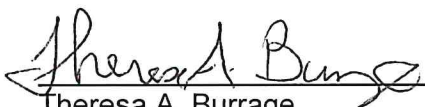
close to completion and will be reported on in August. P. 23 includes External Audit Coordination. The State Auditor completed their field work and review of the 2022 Financial and Single Audit. They relied on the IA department for several analysis. The external auditors reported out today in Executive Session. The FTA completed their Triennial Review of regulations and grant compliance. Management is addressing any findings. A final report is due next quarter. The rest of the report is informational. IA participated in several committee meetings and attended several training sessions.

Ms. Birdsong Terry thanked the team. Items of fraud or risk are brought to her attention. Mayor Koomar extended an invitation for anyone to attend their quarterly IA meetings.

The meeting was adjourned at 9:27 a.m.



Rajan D. Gautam
Secretary/Treasurer



Theresa A. Burrage
Executive Assistant