## 2014 Citizens' Summary

## **Transmittal Letter** Executive Summary 1 A Strategic Approach to the Budget 5 General Fund 6 Revenues 6 Expenditures 11 Expenditure Growth 15 Employment Level Analysis 16 Service Levels 17 Policy Compliance 19 **Capital Program** 21 Conclusion 22 Fund Statements 23 **Performance Management** TransitStat 31 Energy Price Risk Management 41

## **Citizens' Summary**

If you wish to see a summary of the 2014 Operating and Capital Improvement Budgets, the Citizens' Summary is the chapter to read. This chapter includes the CEO/General Manager's Transmittal Letter to the Board of Trustees explaining the 2014 budget request in terms of revenue, ridership, and service level assumptions; program changes and initiatives; and financial policy variables. In addition, it provides a Performance Management section that highlights the initiatives in the TransitStat program.