

Minutes

RTA Audit, Safety Compliance and Real Estate Committee Meeting

9:00 a.m. February 20, 2018

Present: Clough (Acting Chair), Dixon, Elkins, Lucas, Nardi, Norton, Serrano, Welo

Not present: McCall, Moss

Also Present: Albro, Anderson, Benford, Benner, Biggar, Bitto, Brooks-Williams, Brown, Burney, Calabrese, Campbell, Catalusci, Caver, Cranford, Czeck, Damanti, Dangelo, Davis, Draper, Ferraro, Garofoli, Gautam, Gray, Hambro, Harrison, Jaszczak, Johnson, Joyce, Kirkland, Krecic, Laule, Loh, Montgomery, Pickett, Pierce, Pinkney-Butts, Prease, Raguz, Ranaldson, Raphael, Schipper, Scott, Shariff, Sims, Singh, Solomon, Srinivasan, Taino, Tarter, Townes, Vukmanic, White, Wiehe, Winn, Woeltel, Worley-Bell, Young, Zeller

Mayor Clough called the meeting to order at 9:00 a.m. The secretary called the roll and reported that three (3) committee members were present.


Internal Audit 2018 Audit Plan

Tony Garofoli, executive director of Internal Audit, made the report. They took a risk based approach which is a five-step process. It included the identification of audit areas, establishment of risk based audit priorities, allocation of audit resources, development of audit schedules and formulation of the audit plan. They received good feedback from the Board, executive management team, members of management and others. The plan is comprised of 47 projects, including consulting projects, continuous auditing projects using the Authorities computer systems to imbed audit scripts where they continuously auditing risk and identifying exemptions for audit. They will coordinate efforts with external auditors to maximize audit coverage and minimize duplication of efforts. Information Technology audits are planned. They reserve 15% of the audit plan for emerging issues and special requests. They will spend a lot of time on revenue collection audits and internal control reviews.

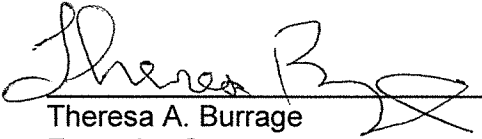
Mayor Clough asked him to describe some of the plan components. The revenue audits will look at internal controls for how revenue is collected, how it's counted and booked. They will look at the mobile ticketing application in the field and back office. There will be contract audits for the capital plan, construction projects for compliance and other contracts selected based upon risk, size of the contract, etc. The Information Technology audits will test reliability, access control, input processing and output controls.

Mayor Clough asked for a motion to move this to the full Board. It was moved by Mr. Nardi, seconded by Rev. Lucas and approved by unanimous vote.

Mayor Clough adjourned the meeting at 9:04 a.m.



Joseph A. Calabrese, CEO
General Manager/



Theresa A. Burrage
Executive Secretary