

**The Greater Cleveland Regional Transit Authority  
Office of Business Development**

**Affidavit of Personal Net Worth**

As of December 31, \_\_\_\_\_

**The Greater Cleveland Regional Transit Authority requires each individual owner of a firm applying to participate as a DBE whose ownership and control are relied upon for DBE certification to submit a signed, notarized statement of personal net worth, with appropriate supporting documentation, 49 CFR, 26.67(2). Each owner must complete their own personal net worth statement. This form may be copied.**

Name	Business Phone
Residence Address	Residence Phone
City, State & Zip Code	
Name of Applicant Business	

<b>Assets</b>	<b>(Omit Cents)</b>	<b>Liabilities</b>	<b>(Omit Cents)</b>
Cash on hand and in banks .....	\$ _____	Accounts payable .....	\$ _____
Savings accounts .....	\$ _____	Notes payable to banks and others (Section 1) .....	\$ _____
IRA or other retirement accounts	\$ _____	Installment account (Auto) .....	\$ _____
Accounts and notes receivable	\$ _____	Installment account (other) .....	\$ _____
Life Insurance – cash surrender Value only (Section 7) .....	\$ _____	Loan on life insurance .....	\$ _____
Stocks and Bonds (Section 2)	\$ _____	Mortgages on real estate (Section 3) .....	\$ _____
Real estate (Section 3) .....	\$ _____	Unpaid taxes (Section 5) .....	\$ _____
Automobiles – estimated current Value .....	\$ _____	Other liabilities (Section 6) .....	\$ _____
Other personal property (Section 4) .....	\$ _____	<b>Total Liabilities</b> .....	\$ _____
Other assets (Section 4) .....	\$ _____	 <b>Net Worth</b>	
<b>Total Assets</b> .....	\$ _____	Total Assets minus Total Liabilities .....	\$ _____

**Section 1.** Notes payable to bank and others. Use additional pages if necessary. Each additional page must be identified as a part of this statement and signed.

Name and address of note holder(s)	Original balance	Current balance	Payment amount	Frequency (monthly, etc.)	Secured or endorsed (type of collateral)

**Section 2.** Stocks and bonds. Use additional pages if necessary. Each additional page must be identified as a part of this statement and signed.

Number of shares	Names of securities	Year-end market value per share	Year-end market value of total shares

**Section 3.** Real estate owned. List each parcel separately. Exclude your primary residence. Use additional pages if necessary. Each additional page must be identified as a part of this statement and signed.

	Property A	Property B	Property C
Type or property			
Address			
Date purchased			
Original cost			
Estimated current value			
Name and address of mortgage holder			
Mortgage balance			

**Section 4.** Other personal property and other assets. List each asset with an estimated current value. Exclude the value of the applicant business. Use additional pages if necessary. Each additional page must be identified as a part of this statement and signed.

**Section 5.** Unpaid taxes. List the type and the amount. Use additional pages if necessary. Each additional page must be identified as a part of this statement and signed.

**Section 6.** Other liabilities. List the estimated current value of all other liabilities. Use additional pages if necessary. Each additional page must be identified as a part of this statement and signed.

**Section 7.** Life insurance held. List the face amount and cash surrender value of all policies along with the name of the insurance company and beneficiaries. Use additional pages if necessary. Each additional page must be identified as a part of this statement and signed.

I authorize the Greater Cleveland Regional Transit Authority to verify the accuracy of the statements made in order to determine whether I meet the standards of economic disadvantage for participation in the DBE program at the Greater Cleveland Regional Transit Authority. These statements are true and correct to the best of my belief.

Print Name: \_\_\_\_\_  
Signature: \_\_\_\_\_ Date: \_\_\_\_\_

On this \_\_\_\_\_ day of \_\_\_\_\_ before me appeared (name of  
Above who signed affidavit \_\_\_\_\_ to  
me personally known, who, being duly sworn, did execute the foregoing affidavit, and did state that he or she  
was properly authorized to execute the affidavit and did so of his or her own free act and deed.

Notary Public \_\_\_\_\_  
State of \_\_\_\_\_  
Commission expires \_\_\_\_\_