



2010 Tax Budget

Greater Cleveland
Regional Transit Authority

Presented by:
Office of Management & Budget



General Fund Balance Analysis

	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Tax Budget
Beginning Balance	9,649,815	16,090,633	15,762,335	14,047,468	4,649,675
Revenue					
Passenger Fares	39,300,036	40,587,880	43,467,204	48,010,546	48,970,757
Advertising & Concessions	1,705,176	1,404,936	1,217,959	1,198,387	1,225,000
Sales & Use Tax	168,997,361	168,615,372	171,661,508	172,000,000	173,204,000
Ohio Elderly Fare Assistance	1,750,852	2,999,495	2,246,309	2,246,300	2,246,300
Access to Jobs Grants	1,927,187	890,152	572,647	2,089,000	1,400,000
Investment Income	443,225	862,701	870,024	652,000	390,655
Other Revenue	1,067,306	2,672,865	1,193,213	1,200,000	1,200,000
Reimbursed Expenditures	31,398,915	30,636,402	34,201,180	36,000,000	34,400,000
Total Revenue	246,590,058	248,669,803	255,430,044	263,396,233	263,036,712
Total Resources	256,239,873	264,760,436	271,192,379	277,443,701	267,686,387
Operating Expenditures					
Personnel Services	163,934,412	168,973,550	173,796,848	176,430,092	186,188,786
Diesel Fuel	11,466,037	12,552,157	12,112,507	20,544,858	24,143,305
Other Expenditures	43,949,231	44,776,187	47,653,742	48,395,076	50,356,351
Total Operating Expenditures	219,349,680	226,301,894	233,563,097	245,370,026	260,688,442
Transfer to the Insurance Fund	0	750,000	1,200,000	2,900,000	2,300,000
Transfer to the Pension Fund	100,000	106,000	100,000	100,000	100,000
Transfers to Capital					
Bond Retirement Fund	14,073,000	14,700,000	15,456,127	15,026,207	16,943,155
Capital Improvement Fund	6,626,560	6,811,909	5,110,820	0	7,894,299
Total Transfers to Capital	20,699,560	21,511,909	20,566,947	15,026,207	24,837,454
Total Expenditures	240,149,240	248,669,803	255,430,044	263,396,233	287,925,896
Ending Balance	16,090,633	16,090,633	15,762,335	14,047,468	-20,239,509
Supplemental Transfer to Bond Retirement	0	0	0	2,003,832	0
Supplemental Transfer to Capital Improvement	0	328,298	1,714,867	7,393,961	0
Available Ending Balance	16,090,633	15,762,335	14,047,468	4,649,675	-20,239,509



2009 Budget Challenges

- State Funding
- Sales Tax Underperformance
 - 71.9% in 2000, 59.1% in 2009
- Diesel Fuel Cost Volatility



2009 Adopted Budget

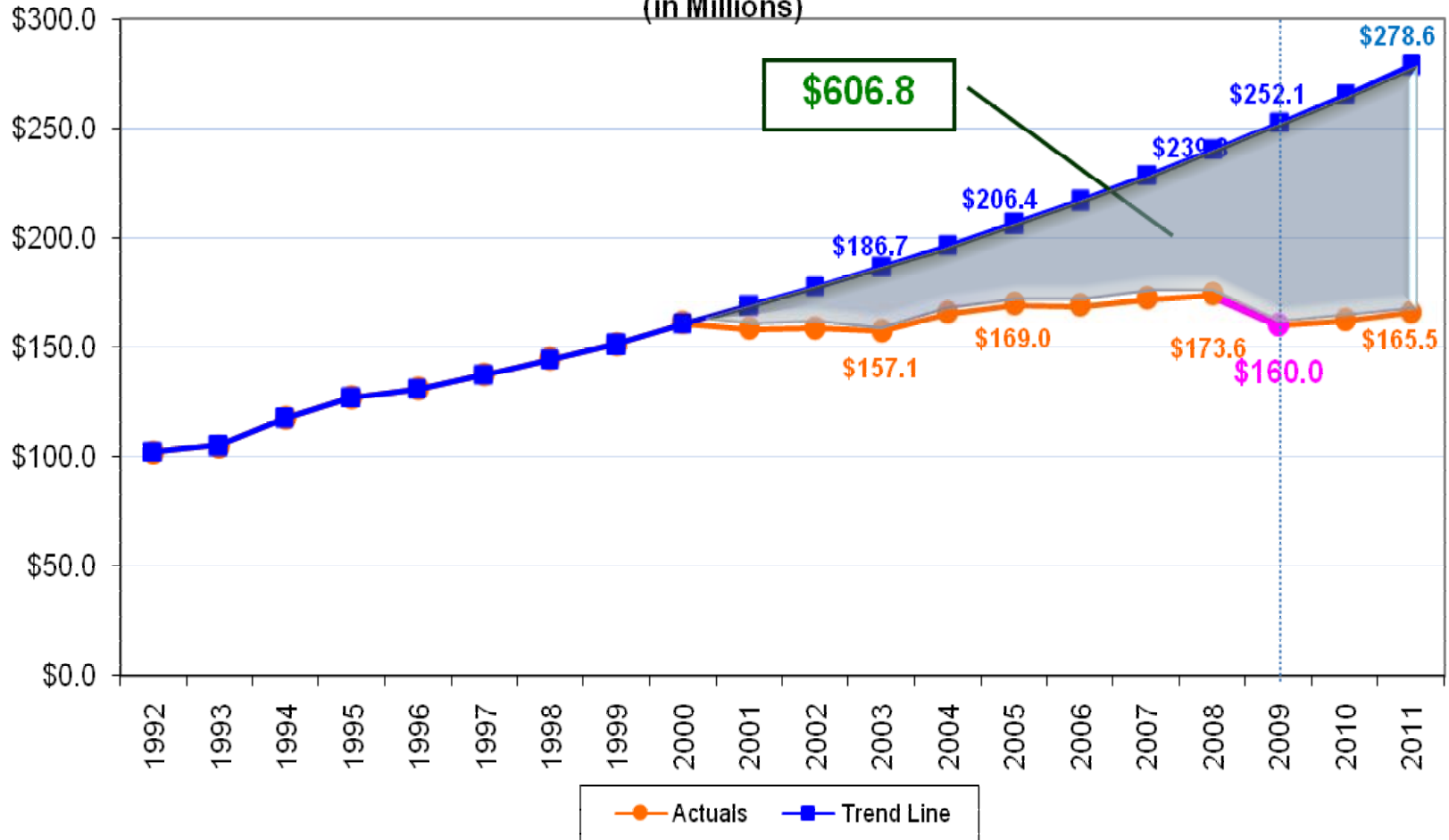
	2008 Actual	2009 Budget	2009 1st Qtr QMR Projection	2010 [†] Projection	2011 Projection
Beginning Balance	14,047,468	7,472,256	8,401,086	-8,809,830	-27,657,296
REVENUE					
Passenger Fares	48,173,966	54,411,601	52,811,600	53,867,832	54,945,189
Advertising & Concessions	1,591,538	1,225,000	1,132,500	1,109,375	1,109,375
Investment Income	825,634	390,655	304,000	400,000	400,000
Total Operating Revenue	50,591,138	56,027,256	54,248,100	55,377,207	56,454,564
Sales & Use Tax	173,568,817	173,204,000	160,000,000	162,240,000	165,484,800
Other Grants & Misc. Revenue	2,368,326	4,729,149	6,818,298	4,929,149	4,689,149
State Grant - Fuel Initiative	0	7,200,000	8,000,000	0	0
CMAQ Reimbursement for HealthLine	0	0	0	0	0
Alt. Reimbursement for HealthLine	0	0	0	0	0
State STP Op. Assistance - Paratransit	0	0	0	0	0
Op. Assistance for Trolley Operations	0	0	0	0	0
Add'l Reimbursed Expenditures (P.M.)	0	0	0	0	0
Reimbursed Expenditures (Other)	35,597,279	33,400,000	33,400,000	33,400,000	33,400,000
Total Non-Operating Revenue	211,534,422	218,533,149	208,218,298	200,569,149	203,573,949
Total Revenue	262,125,560	274,560,405	262,466,398	255,946,356	260,028,513
Total Resources	276,173,028	282,032,661	270,867,484	247,136,526	232,371,217
Operating Expenditures					
TOTAL LABORFRINGE	173,016,961	179,181,633	179,936,814	179,913,908	185,935,509
OTHER EXPENDITURES					
DIESEL FUEL	19,272,336	17,126,100	17,263,100	10,530,602	12,183,600
OTHER EXPENDITURES	47,662,814	50,206,703	49,209,502	50,972,954	53,273,691
TOTAL OTHER EXPENDITURES	66,935,149	67,332,803	66,472,602	61,503,556	65,457,291
Total Transfers to Other Funds	27,819,832	31,567,898	33,267,898	33,376,358	32,785,266
Total Expenditures	267,771,943	278,082,334	279,677,314	274,793,822	284,178,066
Ending Balance	8,401,086	3,950,327	-8,809,830	-27,657,296	-51,806,850



2009 Sales & Use Tax

Sales & Use Tax: Performance vs Trend

(in Millions)





June 2009 Sales & Use Tax Receipts

<u>MONTH RECEIVED</u>	<u>4 -Year Average</u>	<u>2009 Estimate</u>	<u>2009 Actual</u>	<u>2009 Dollar Variance</u>	<u>2009 Percent Variance</u>
JANUARY	\$13,394,210	\$13,625,577	\$12,734,154	(\$891,423)	-6.54%
FEBRUARY	\$14,045,476	\$14,900,085	\$12,834,724	(\$2,065,361)	-13.86%
MARCH	\$17,492,216	\$16,038,294	\$17,103,628	\$1,065,334	6.64%
APRIL	\$12,950,239	\$13,081,234	\$11,828,348	(\$1,252,886)	-9.58%
MAY	\$12,977,520	\$14,305,286	\$12,406,078	(\$1,899,208)	-13.28%
JUNE	\$15,004,341	\$14,842,129	\$12,694,667	(\$2,147,462)	-14.47%
JULY	\$13,681,307	\$14,635,124	\$0	\$0	0.00%
AUGUST	\$13,828,166	\$14,141,252	\$0	\$0	0.00%
SEPTEMBER	\$15,712,967	\$15,737,137	\$0	\$0	0.00%
OCTOBER	\$14,187,885	\$14,179,426	\$0	\$0	0.00%
NOVEMBER	\$13,642,131	\$13,850,242	\$0	\$0	0.00%
DECEMBER	\$13,794,306	\$13,868,214	\$0	\$0	0.00%
TOTAL	\$170,710,764	\$173,294,000	\$79,601,599	(\$7,191,006)	-8.29%

\$160M

-7.6%



2009 Funding

	2008 Actual	2009 Budget	2009 Projection	2010 [▲] Projection	2011 Projection
Beginning Balance	14,047,468	7,472,256	8,401,086	-2,914,830	-20,979,296
REVENUE					
Passenger Fares	48,173,966	54,411,601	52,811,600	53,867,832	54,945,189
Advertising & Concessions	1,591,538	1,225,000	1,132,500	1,109,375	1,109,375
Investment Income	825,634	390,655	304,000	400,000	400,000
Total Operating Revenue	50,591,138	56,027,256	54,248,100	55,377,207	56,454,564
Sales & Use Tax	173,568,817	173,204,000	160,000,000	162,240,000	165,484,800
Other Grants & Misc. Revenue	2,368,326	4,729,149	6,818,298	4,929,149	4,689,149
State Grant - Fuel Initiative	0	7,200,000	8,000,000	0	0
CMAQ Reimbursement for HealthLine	0	0	0	0	0
Alt. Reimbursement for HealthLine	0	0	0	0	0
State STP Op. Assistance - Paratransit	0	0	0	0	0
Op. Assistance for Trolley Operations	0	0	783,000	783,000	783,000
Add'l Reimbursed Expenditures (P.M.)	0	0	3,000,000	0	0
Reimbursed Expenditures (Other)	35,597,279	33,400,000	33,400,000	33,400,000	33,400,000
Total Non-Operating Revenue	211,534,422	218,533,149	212,001,298	201,352,149	204,356,949
Total Revenue	262,125,560	274,560,405	266,249,398	256,729,356	260,811,513
Total Resources	276,173,028	282,032,661	274,650,484	253,814,526	239,832,217
Operating Expenditures					
Labor Reductions			-2,112,000		
TOTAL LABORFRINGE	173,016,961	179,181,633	177,824,814	179,913,908	185,935,509
OTHER EXPENDITURES					
DIESEL FUEL	19,272,336	17,126,100	17,263,100	10,530,602	12,183,600
OTHER EXPENDITURES	47,662,814	50,206,703	49,209,502	50,972,954	53,273,691
TOTAL OTHER EXPENDITURES	66,935,149	67,332,803	66,472,602	61,503,556	65,457,291
Total Transfers to Other Funds	27,819,832	31,567,898	33,267,898	33,376,358	32,785,266
Total Expenditures	267,771,943	278,082,334	277,565,314	274,793,822	284,178,066
Ending Balance	8,401,086	3,950,327	-2,914,830	-20,979,296	-44,345,850



2010 Tax Budget

	2006 Actual	2007 Actual	2008 Actual	2009 [*] Projection	2010 Tax Budget
Beginning Balance	16,090,633	15,762,335	14,047,468	8,401,085	1,320,302
REVENUE					
Passenger Fares	40,587,880	43,467,204	48,173,971	52,811,600	53,867,832
Advertising & Concessions	1,404,936	1,217,959	1,591,538	1,132,500	1,109,375
Investment Income	862,701	870,024	825,633	304,000	400,000
Total Operating Revenue	42,855,517	45,555,187	50,591,142	54,248,100	55,377,207
Sales & Use Tax	168,615,372	171,661,508	173,568,817	160,000,000	162,240,000
Ohio Elderly Fare Assistance (Grants)	2,999,495	2,246,309	0	4,178,298	2,089,149
Fed Operating Assist - Paratransit	0	0	0	240,000	240,000
Access to Jobs Grants (Grants)	890,152	572,647	976,432	1,200,000	1,200,000
Other Revenue (Other)	2,672,865	1,193,213	1,391,890	1,200,000	1,000,000
Other Grants & Misc. Revenue	6,562,512	4,012,169	2,368,322	6,818,298	4,529,149
State Grant - Fuel Initiative	0	0	0	8,000,000	0
Operating Assistance-ARRA	0	0	0	3,456,599	0
Op. Assist for Trolley Operations	0	0	0	783,000	783,000
Reimbursed Expenditures (Other)	30,636,402	34,201,180	35,597,279	37,150,000	35,300,000
Total Revenue	248,669,803	255,430,044	262,125,560	270,455,997	258,229,356
Total Resources	264,760,436	271,192,379	276,173,028	278,857,082	259,549,658
Operating Expenditures					
TOTAL LABOR/FRINGE	168,973,550	173,796,848	173,016,961	177,829,034	179,518,253
OTHER EXPENDITURES					
DIESEL FUEL	12,552,157	12,112,507	19,272,336	17,263,100	10,530,602
OTHER EXPENDITURES	44,776,187	47,653,742	47,662,814	50,252,651	52,080,933
TOTAL OTHER EXPENDITURES	226,301,894	233,563,097	239,952,111	245,344,784	242,129,788
Total Transfers to Other Funds	22,696,207	23,581,814	27,819,832	32,191,995	33,676,120
Total Expenditures	248,998,101	257,144,911	267,771,943	277,536,780	275,805,908
Ending Balance	15,762,335	14,047,468	8,401,085	1,320,302	-16,256,250



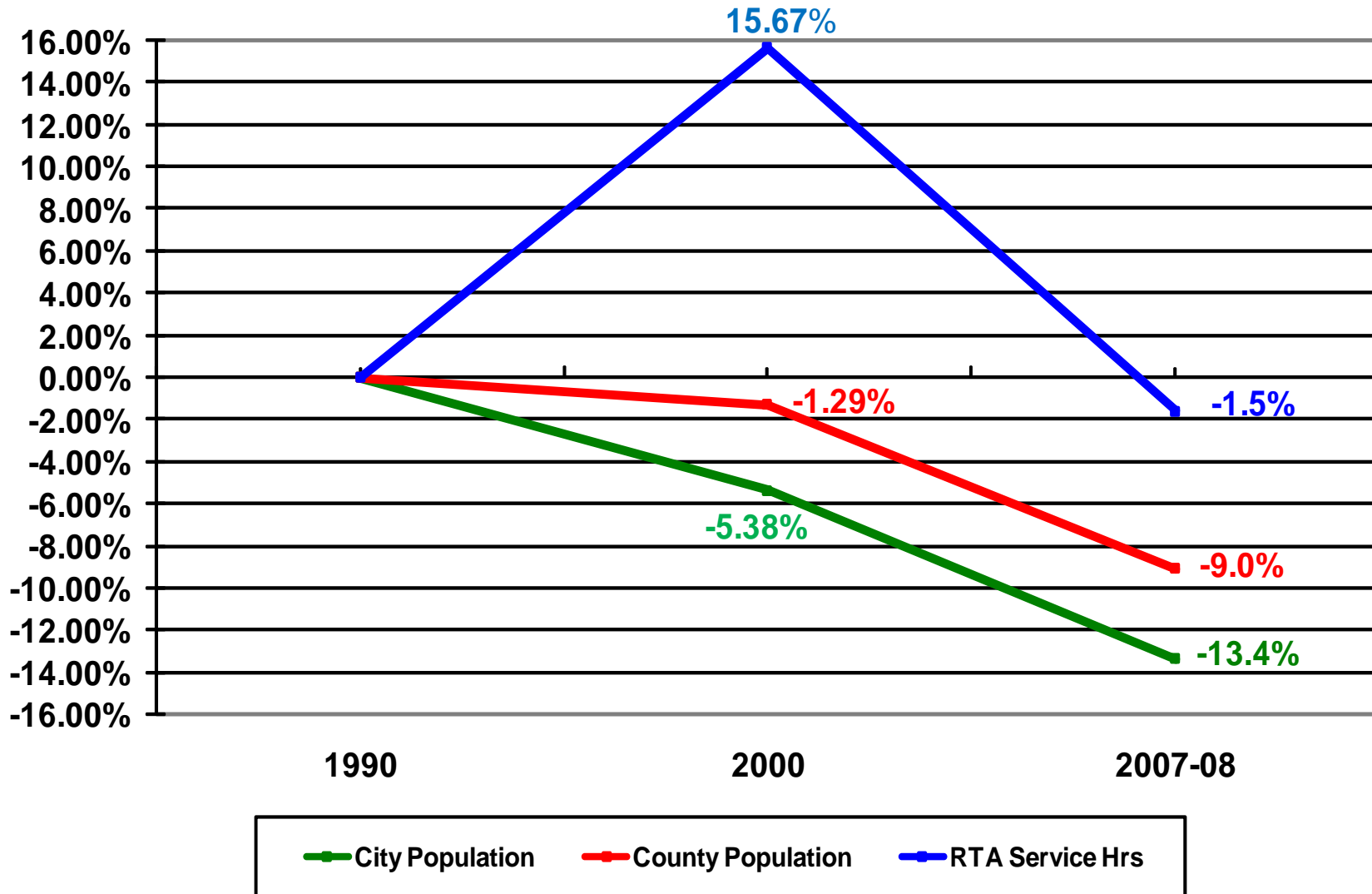
2010 Tax Budget (Discontinue Fuel Surcharge)

	2006 Actual	2007 Actual	2008 Actual	2009 ^a Projection	2010 Tax Budget
Beginning Balance	16,090,633	15,762,335	14,047,468	8,401,085	1,320,302
REVENUE					
Passenger Fares	40,587,880	43,467,204	48,173,971	52,811,600	53,867,832
April Discontinue Fuel Surcharge					-3,600,000
Advertising & Concessions	1,404,936	1,217,959	1,591,538	1,132,500	1,109,375
Investment Income	862,701	870,024	825,633	304,000	400,000
Total Operating Revenue	42,855,517	45,555,187	50,591,142	54,248,100	51,777,207
Sales & Use Tax	168,615,372	171,661,508	173,568,817	160,000,000	162,240,000
Ohio Elderly Fare Assistance (Grants)	2,999,495	2,246,309	0	4,178,298	2,089,149
Other Revenue (Other)	2,672,865	1,193,213	1,391,890	1,200,000	1,000,000
Other Grants & Misc. Revenue	6,562,512	4,012,169	2,368,322	6,818,298	4,529,149
State Grant - Fuel Initiative	0	0	0	8,000,000	0
Operating Assistance-ARRA	0	0	0	3,456,599	0
Op. Assist for Trolley Operations	0	0	0	783,000	783,000
Reimbursed Expenditures (Other)	30,636,402	34,201,180	35,597,279	37,150,000	35,300,000
Total Revenue	248,669,803	255,430,044	262,125,560	270,455,997	254,629,356
Total Resources	264,760,436	271,192,379	276,173,028	278,857,082	255,949,658
Operating Expenditures					
TOTAL LABOR/FRINGE	168,973,550	173,796,848	173,016,961	177,829,034	179,518,253
OTHER EXPENDITURES					
DIESEL FUEL	12,552,157	12,112,507	19,272,336	17,263,100	10,530,602
OTHER EXPENDITURES	44,776,187	47,653,742	47,662,814	50,252,651	52,080,933
TOTAL OTHER EXPENDITURES	226,301,894	233,563,097	239,952,111	245,344,784	242,129,788
Total Transfers to Other Funds	22,696,207	23,581,814	27,819,832	32,191,995	33,676,120
Total Expenditures	248,998,101	257,144,911	267,771,943	277,536,780	275,805,908
Ending Balance	15,762,335	14,047,468	8,401,085	1,320,302	-19,856,250



Service Levels

POPULATION VS. RTA SERVICE HOURS





2010 Budget

- Revenues
 - Fares
 - Outside Assistance

- Expenses
 - Service Cuts
 - Reduction in Personnel Costs



Questions & Answers

Greater Cleveland
Regional Transit Authority

Presented by:

Office of Management & Budget