

RESOLUTION NO. 1976-227

AUTHORIZING THE ASSIGNMENT OF A LEASE BETWEEN THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY AND RAPID FOODS, INC., DISCHARGING RAPID FOODS, INC. FROM THE LEASE'S PROVISIONS AND PERMITTING MAPLE HEIGHTS AMUSEMENT CENTER, INC. TO BECOME LESSEE THEREUNDER.

WHEREAS, on November 15, 1970, the City of Shaker Heights entered into a lease agreement with Rapid Foods, Inc., an Ohio corporation, for the operation of a restaurant at the Shaker Square Rapid Transit Station; and

WHEREAS, on September 5, 1975, said lease was assigned by the City of Shaker Heights to the Greater Cleveland Regional Transit Authority, pursuant to the Transfer Agreement of that date; and

WHEREAS, Rapid Foods, Inc., now desires to assign its lease to the Maple Heights Amusement Center, Inc., 16204 Broadway, Maple Heights, Ohio; and

WHEREAS, the Maple Heights Amusement Center, Inc., will operate a restaurant at said location in the same manner as it was operated by Rapid Foods, Inc.; and

WHEREAS, pursuant to said lease, the permission of the lessor Greater Cleveland Regional Transit Authority is a necessary condition precedent to assignment of the lease;


NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the Board of Trustees does hereby agree to and approve the assignment of the lease from Rapid Foods, Inc., an Ohio corporation, to Maple Heights Amusement Center, Inc., an Ohio Corporation.

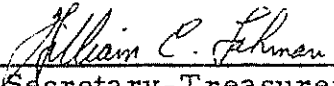
Section 2. That, upon delivery to the Authority of an executed copy of the assignment of the lease Rapid Foods, Inc., shall be released from any and all duties and liabilities arising under said lease, and Maple Heights Amusement Center, Inc. shall be liable for the performance of all duties, conditions and covenants under the lease agreement.

Section 3. That this Resolution shall take effect immediately upon its adoption by the Board of Trustees.

Adopted: July 27, 1976



President

Attest: 

Secretary-Treasurer