

RESOLUTION NO. 2025-64

AMENDING RESOLUTION NO. 2024-041 TO PROVIDE FOR AN INCREASE IN THE 2025 CAPITAL IMPROVEMENT BUDGET IN THE AMOUNT OF \$72,000,000 FOR THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY

WHEREAS, there are both legal and managerial requirements to establish the revenues to be received for the upcoming fiscal year, including all taxes, user fees, and other types of revenues, as well as estimates of all expenditures or outlays for the capital improvement program of the Greater Cleveland Regional Transit Authority ("GCRTA") to be paid from said revenue during each fiscal year; and

WHEREAS, in order to meet those requirements, a Capital Improvement Budget for the GCRTA for the Fiscal Year ("FY") beginning January 1, 2025 and ending December 31, 2025 ("FY 2025") was adopted by the Board of Trustees on May 21, 2024 through Resolution No. 2024-041; and

WHEREAS, this amendment will allow an additional twelve (12) railcars to be added to the 2025 Capital Improvement Budget; and

WHEREAS, the increase of appropriation for the FY 2025 Capital Improvement Budget by \$72,000,000 will establish a sufficient balance to cover the purchase of up to 12 railcars.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the appropriation budget set forth in Resolution No. 2024-041, adopted May 21, 2024, be and is hereby amended as follows:

Current 2025 Appropriation
\$181,740,767

Amended 2025 Appropriation
\$253,740,767

Section 2. That Resolution No. 2024-041 shall remain unchanged in all other respects.

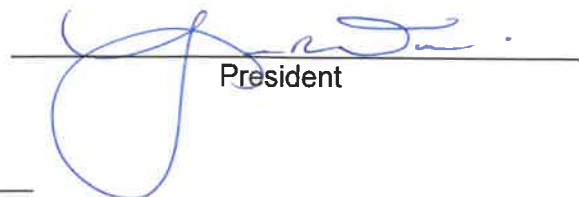
Section 3. That the Capital Improvement Budget may be amended from time to time in order to appropriate additional capital grant funds that may be received in FY 2025

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: May 20, 2025

Attest:


Secretary-Treasurer


President



TITLE/DESCRIPTION: AMENDING RESOLUTION NO. 2024-041 FOR AN INCREASE IN THE FISCAL YEAR 2025 APPROPRIATIONS FOR THE CAPITAL IMPROVEMENT BUDGET IN THE AMOUNT OF \$72,000,000 FOR THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY	Resolution No.: 2025-64
	Date: May 15, 2025
	Initiator: Office of Management & Budget
ACTION REQUEST: <input checked="" type="checkbox"/> Approval Review/Comment Information Only Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will authorize an amendment to increase the appropriation in the Fiscal Year ("FY") 2025 Capital Improvement Budget.
- 2.0 **DESCRIPTION/JUSTIFICATION:** The proposed amendment to the FY 2025 Capital Improvement Budget will authorize an increase in the appropriation by \$72,000,000 to establish the proper budget authority to cover the estimated cost of up to twelve (12) additional rail cars.
- 3.0 **PROCUREMENT BACKGROUND:** Does not apply.
- 4.0 **DBE BACKGROUND:** Does not apply.
- 5.0 **POLICY IMPACT:** The Capital Improvement Budget provides for the upkeep of the Greater Cleveland Regional Transit Authority's ("GCRTA") existing infrastructure, facilities, equipment, vehicle replacement programs and provides for the implementation of projects included in the Long-Range Plan. This increased appropriation of \$72,000,000 in the FY 2025 Capital Improvement Budget will establish sufficient budget authority to cover up to twelve (12) additional rail cars in the FY 2025 Capital Improvement Budget.
- 6.0 **ECONOMIC IMPACT:** The current FY 2025 Capital Improvement Budget, as established in Resolution No. 2024-041, provides the budget authority for expenditures or outlays of \$181,740,767. The amended appropriation will provide for the spending of \$253,740,767, which is an increase of \$72,000,000.
- 7.0 **ALTERNATIVES:** Not approve the proposed increase in the FY 2025 Capital Improvement Budget. This would leave insufficient budget authority in the Capital Improvement Budget to cover the additional budget authority for the Railcar Replacement Program.
- 8.0 **RECOMMENDATION:** The proposed amendment to the FY 2025 Capital Improvement Budget was reviewed by the Operational Planning & Infrastructure Committee of the Board of Trustees ("Board") on May 6, 2025. It is recommended that the Board approve amending the FY 2025 Capital Improvement Budget, as proposed.
- 9.0 **ATTACHMENTS:**
 - A. 2025 – 2029 Amended Combined Capital Improvement Budget

Recommended and certified as appropriate to the
availability of funds, legal form and conformance with
the Procurement requirements.



General Manager, Chief Executive Officer

<div>Attachment A</div> <div>2025 AMENDED CAPITAL IMPROVEMENT BUDGET</div> <div>COMBINED BUDGET AUTHORITY</div>			
PROJECT CATEGORY	2025 Current Budget	2025 Amended Budget	Variance
Bus Garages	\$0	\$0	\$0
Buses	\$29,207,497	\$29,207,497	\$0
Equipment & Vehicles	\$12,084,620	\$12,084,620	\$0
Facilities Improvements	\$14,625,000	\$14,625,000	\$0
Other Projects	\$34,441,575	\$34,441,575	\$0
Preventive Maint./Oper. Reimb.	\$1,740,075	\$1,740,075	\$0
Rail Car Program	\$41,692,000	\$113,692,000	\$72,000,000
Rail Projects	\$47,650,000	\$47,650,000	\$0
Transit Centers	\$300,000	\$300,000	\$0
TOTALS	\$181,740,767	\$253,740,767	\$72,000,000