

Minutes

RTA Capital Budget Public Hearing

10:40 a.m., May 14, 2019

Committee: Welo (Chair), Lucas (Vice Chair), Byrne, Joyce, Moss

Other Board members: Bibb, Clough, McCall

Not present: Serrano

Also Present: Anderson, Astolfi, Becker, Benford, Bitto, Boylan, Brooks-Williams, Burney, Catalusci, Caver, Cottrell, Cranford, Dietrich, Faith, Ferraro, Fields, Flannery, Finnerty, Gautam, Gibbons, Gray (D), Gray (M), Harris, Houston, Jaszczak, Keshtkaran, Kirkland, Laule, Lewis, Lively, Loh, Manning, Ortega, Peganoff, Pinkney-Butts, Ponder, Ross, Schipper, Shaffer, Shariff, Sims, Singh, Stocking, Sutula, Temming, Togher, Uhas, Vukmanic, Wiehe, Wilson, Winn, Young, Zeller

FY 2020 Capital Budget

Carolyn Young, manager of budgets, read the public hearing statement:

This is the official public hearing on the proposed Capital Improvement Budget for the Fiscal Year 2020 for the Greater Cleveland Regional Transit Authority. As required by the Ohio Revised Code, the information concerning the FY 2020 Capital Improvement Budget is available for public inspection in the Office of Management and Budget of this Authority. Public notice of this hearing has been given by publication of a legal advertisement in the *Cleveland Plain Dealer* on April 30, 2019, as well as by posting of notice in the first floor lobby of the Authority's Main Office Building.

The Operational Planning and Infrastructure Committee of the RTA Board of Trustees reviewed the FY 2020 Capital Improvement Budget and the Board of Trustees will vote on adopting the FY 2020 Capital Improvement Budget on May 14, 2019.

The Capital Improvement budget process was started and completed earlier than in recent years to comply with NOACA's revised Project Planning Review Schedule. This provides the Authority lead time to ensure funding will be aligned with the programmed budget. If any adjustments are needed, they will be made and considered by the Board at the appropriate time.

The current five year plan totals \$590 million. This amount includes projects that are not fully funded with funding sources to be determined. Total unfunded identified projects are approximately \$445 million. Those needs have been studied and rated through the Capital Planning Working Group & the Capital Planning Oversight Committee.

Sales tax is a major funding source for our capital projects, a minimum of 10% of the annual sales tax receipts is allocated to the capital improvement program. We must continually assess our capital improvement program and exercise fiscal agility to maintain a sustainable budget in both our capital and operating funds.

Public Comment

1. George Zeller – Cleveland, OH – The May sales tax hasn't been released yet. When the Board meets prior to the 20th of the month, the sales tax report will not be available. On PBS there was a story related to this budget. President Trump levied an additional large tariff,

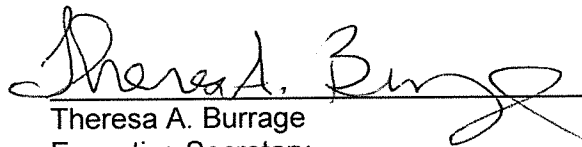
which take effect in a week. A company in New Jersey that manufactures parts for rail gets their raw materials from China. The tariffs need to be added to the capital budget.

2. Loh – Cleveland, OH – The heavy rail vehicles are old. The Board should work on a broader view for revenue. Revenues should not come from higher fares. She is glad the fare increase was postponed. New technology requires new training. The Board should look for funding for training.

The hearing was adjourned at 10:49 a.m.



Floun'say R. Caver, Ph.D., Interim CEO
General Manager, Secretary/Treasurer



Theresa A. Burrage
Executive Secretary