

# Proposed FY 2021 Budget Amendments

Operational Planning &  
Infrastructure Committee

February 2, 2021

Office of Management & Budget

Greater Cleveland Regional Transit Authority



# Agenda

- CRRSAA - 2021
- Rail Car Replacement Program
  - 2021 General Fund Budget
  - 2021 Capital Improvement Plan
  - 2021 Reserve Fund

# CRRSAA - 2021

- Coronavirus Response & Relief Supplemental Appropriations Act – December 27, 2020
- \$900 billion coronavirus relief bill
  - Part of a \$1.4 trillion omnibus spending and appropriations bill
- \$14 billion allocated to Public Transit
  - 100% Federal Share (no local match)
  - \$74.6 million to Cleveland UZA (5307, 5310)
    - Estimating RTA to receive about \$60 million

# Rail Car Replacement Program

- Estimated Timeline:
  - February 2021: RFP
  - October 2021: Rail Car vendor selected
  - December 2021: Notice to proceed for 18 vehicles
  - April 2022: Option for 6 vehicles

# Rail Car Funding

Funding Source	Amount (in millions)
NOACA	\$9.6
Build Grant	15.0
ODOT General Fund	4.5
FTA	13.0
Reserve Fund	49.0
Local Fund	10.9
<b>Total</b>	<b>\$102.0</b>

# Proposed Budget Amendments

	Proposed 2021 Budget Increases (in millions)
General Fund:	
Transfer to Capital Improvement Fund	\$15.0
Reserve Fund Appropriation	28.0
Capital Improvement Plan:	
Appropriation in 2021	64.5
CRRSAA	60.0

## Amended General Fund Balance Analysis

	2021 Budget	2021 Amended Budget	2022 Plan	2023 Plan
<b>Beginning Balance</b>	133,581,757	133,581,757	129,108,244	83,556,384
<b>Revenue</b>				
Passenger Fares	27,814,100	27,814,100	28,092,241	28,373,163
Advertising & Concessions	1,803,916	1,803,916	1,803,916	1,700,863
Sales & Use Tax	215,720,056	215,720,056	218,955,857	222,240,195
Federal Operating Assistance - CARES Act/CRRSAA	0	60,000,000	0	0
Investment Income	2,069,958	2,069,958	808,221	1,754,684
Other Revenue	1,348,918	1,348,918	1,348,918	1,348,918
Reimbursed Expenditures	19,413,919	19,413,919	2,935,471	21,520,000
<b>Total Revenue</b>	<b>268,170,867</b>	<b>328,170,867</b>	<b>253,944,624</b>	<b>276,937,823</b>
<b>Total Resources</b>	<b>401,752,624</b>	<b>461,752,624</b>	<b>383,052,868</b>	<b>360,494,208</b>
<b>Total Operating Expenditures</b>	<b>262,486,498</b>	<b>262,486,498</b>	<b>267,162,935</b>	<b>271,925,973</b>
<b>Transfers to (from) Other Funds</b>				
Transfer to (from) the Insurance Fund	2,000,000	2,000,000	2,600,000	2,700,000
Transfer to (from) the Pension Fund	45,000	45,000	40,000	40,000
Transfers to Reserve Fund	10,878,615	10,878,615	5,878,615	5,878,615
Transfers from the Reserve Fund				
Transfers to (from) Capital				
Bond Retirement Fund	13,835,408	13,835,408	13,820,910	14,065,825
Capital Improvement Fund	28,398,859	43,398,859	9,994,023	10,065,825
<b>Total Transfers to (from) Capital</b>	<b>42,234,267</b>	<b>57,234,267</b>	<b>23,814,934</b>	<b>24,131,650</b>
<b>Total Transfers to (from) Other Funds</b>	<b>55,157,882</b>	<b>70,157,882</b>	<b>32,333,549</b>	<b>32,750,265</b>
<b>Total Expenditures</b>	<b>317,644,379</b>	<b>332,644,379</b>	<b>299,496,484</b>	<b>304,676,238</b>
<b>Available Ending Balance</b>	<b>84,108,243</b>	<b>129,108,243</b>	<b>83,556,384</b>	<b>55,817,969</b>

## Amended Reserve Fund Balance Analysis

	2021 Budget	2021 Amended Budget	2022 Plan	2023 Plan
<b>Beginning Balance</b>	51,377,465	51,377,465	13,881,080	15,509,695
<b>Revenue</b>				
Investment Income	625,000	625,000	750,000	900,000
Transfer from GF for Compensated Absences	0	0	0	0
Transfer from GF for Fuel	0	0	0	0
Transfer from GF for Hospitalization	0	0	0	0
Transfer from GF for Rolling Stock Reserve	10,000,000	10,000,000	5,000,000	5,000,000
Transfer from GF for 27th Pay	878,615	878,615	878,615	878,615
Other Revenue	0	0	0	0
<b>Total Revenue</b>	<b>11,503,615</b>	<b>11,503,615</b>	<b>6,628,615</b>	<b>6,778,615</b>
<b>Total Resources</b>	<b>62,881,080</b>	<b>62,881,080</b>	<b>20,509,695</b>	<b>22,288,310</b>
<b>Expenditures</b>				
Transfer to General Fund (Compensated Absences)	0	0	0	0
Transfer to General Fund (Fuel)	0	0	0	0
Transfer to General Fund (Hospitalization)	0	0	0	0
Transfer to RTA Development Fund (Rolling Stock)	21,000,000	49,000,000	5,000,000	5,000,000
Transfer to General Fund (27th Pay - 2024)	0	0	0	0
<b>Total Expenditures</b>	<b>21,000,000</b>	<b>49,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>
<b>Ending Balance</b>	<b>41,881,080</b>	<b>13,881,080</b>	<b>15,509,695</b>	<b>17,288,310</b>



## Amended Capital Improvement Fund Balance Analysis

	2021 Budget	2021 Amended Budget	2022 Plan	2023 Plan
<b>Beginning Balance</b>	22,004,249	22,004,249	50,463,154	45,373,340
<b>Revenue</b>				
Transfer from General Fund	28,398,859	43,398,859	9,994,023	10,065,825
Transfer from Reserve Fund	21,000,000	49,000,000	5,000,000	5,000,000
Investment Income	265,000	265,000	265,000	265,000
Federal Capital Grants	92,633,201	92,633,201	108,949,744	90,160,000
CARES Act / CRRSAA Assistance	0	60,000,000	0	0
State Capital Grants	9,336,598	9,336,598	10,136,598	10,136,598
Debt Service Proceeds	25,000,000	25,000,000	0	25,000,000
Capital Lease	0	0	0	0
Other Revenue	0	0	0	0
<b>Total Revenue</b>	176,633,657	279,633,657	134,345,365	140,627,423
<b>Total Resources</b>	198,637,906	301,637,906	184,808,520	186,000,763
<b>Expenditures</b>				
Capital Outlay	126,674,752	191,174,752	139,435,180	115,803,984
Capital Outlay - CARES Act / CRRSAA	0	60,000,000	0	0
Other Expenditures	0	0	0	0
Transfer to Bond Retirement Fund	0	0	0	0
Transfer to Insurance Fund	0	0	0	0
<b>Total Expenditures</b>	126,674,752	251,174,752	139,435,180	115,803,984
<b>Available Ending Balance</b>	71,963,154	50,463,154	45,373,340	70,196,779

**2021 - 2025 AMENDED COMBINED CAPITAL IMPROVEMENT PLAN  
Combined Budget Authority**

<b>PROJECT CATEGORY</b>	<b>2021 Budget</b>	<b>2022 Plan</b>	<b>2023 Plan</b>	<b>2024 Plan</b>	<b>2025 Plan</b>	<b>2021-2025</b>
Bus Garages	\$0	\$700,000	\$3,525,000	\$1,700,000	\$0	\$5,925,000
Bus Improvement Program	\$21,300,000	\$21,300,000	\$20,800,000	\$20,800,000	\$20,800,000	\$105,000,000
Equipment & Vehicles	\$4,923,246	\$5,530,180	\$3,393,984	\$3,272,000	\$3,313,540	\$20,432,950
Facilities Improvements	\$14,888,260	\$17,000,000	\$12,715,000	\$11,830,000	\$11,335,000	\$67,768,260
Other Projects	\$2,859,576	\$2,637,500	\$2,637,500	\$2,637,500	\$2,637,500	\$13,409,576
Preventive Maint./Oper. Reimb.	\$78,000,000	\$16,500,000	\$16,500,000	\$16,500,000	\$16,500,000	\$144,000,000
Rail Projects	\$22,903,670	\$26,217,500	\$21,682,500	\$21,742,500	\$25,450,000	\$117,996,170
Rail Car Replacement Program	\$106,000,000	\$49,250,000	\$34,250,000	\$34,250,000	\$28,000,000	\$251,750,000
Transit Centers	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$1,500,000
<b>TOTALS</b>	<b>\$251,174,752</b>	<b>\$139,435,180</b>	<b>\$115,803,984</b>	<b>\$113,032,000</b>	<b>\$108,336,040</b>	<b>\$727,781,956</b>

Staff requests that the Operational Planning & Infrastructure Committee recommend the Amended FY 2021 General Fund, Reserve Fund and Capital Improvement Plan to the full Board for approval

# Questions

