

1240 West 6th Street Cleveland, Ohio 44113-1302 Phone: 216-566-5100

riderta.com

#### **MEETING NOTICE**

Notice is hereby given that the following meeting of the Board of Trustees of the Greater Cleveland Regional Transit Authority will take place on <u>Tuesday</u>, <u>October 21</u>, <u>2025</u>, in the Board Room of the Authority, 1240 West Sixth Street, Cleveland, OH 44113, for consideration of the listed items and such other items that may properly come before the Board and be acted upon. This meeting will be live streamed on RTA's Board Page <u>www.RideRTA.com/board</u> on the meeting date for staff and members of the public. Members of the public may attend in person.

The meeting package will be posted on RTA's website at (www.riderta.com/board), on RTA's Facebook page, and RTA's Twitter page.

9:00 A.M. Board of Trustees Meeting

Agenda attached

**Ad-Hoc Compensation Committee** 

• <u>Executive Session Requested</u> - to consider the employment, evaluation and compensation of a public employee or official.

India L. Birdsong Terry

General Manager, Chief Executive Officer

IBT/bc Attachment

Scan this QR code to access the meeting schedule, live streams and meeting materials.





# RTA Board of Trustees Meeting Tuesday, October 21, 2025

9:00 a.m.

- I. Call to Order
- II. Roll Call
- III. Certification Regarding Notice of Meeting
- IV. Approval of Minutes
  - a. September 23, 2025, Board Meeting
- V. Public Comment (2 minutes) on Agenda and Non-Agenda items:

### Please state your name and city of residence

- a. In-Person
- b. Phone: 440-276-4600
- c. Web Form (1-Comment Limit) Comments will be Forwarded to Board and Staff
- VI. Board Governance Committee Report
  - Mayor Paul Koomar, President
    - Review & Approval of 2026 Board & Committee Meeting Calendar
- VII. Operational Planning & Infrastructure Committee Report
  - Chair: Mr. Jeffrey Sleasman
- VIII. Organizational, Services & Performance Monitoring Committee Report
  - Chair: Ms. Emily Pacetti
- IX. Audit, Safety Compliance and Real Estate Committee Report
  - Chair: Mayor David E. Weiss
- X. External & Stakeholder Relations & Advocacy Committee Report
  - Chair: Vacant
- XI. Committee of the Whole
  - Chair: Mayor Paul Koomar
- XII. Civilian Oversight Committee (COC)
  - Board Liaison: Vacant

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- XIII. Community Advisory Committee (CAC)
  - Board Liaison: Ms. Deidre McPherson
- XIV. Ad-Hoc Committee reports
  - a. Ad-Hoc COC Selection Committee
    - Chair: Vacant
  - b. Ad-Hoc Compensation Committee
    - Chair: Mayor David Weiss
  - c. Ad-Hoc Nominating
    - Chair: Mr. Stephen M. Love
      - Nominations and Election for the Office of Vice President
- XV. Introduction of New Employees and Announcement of Promotions Ida Marshall, Senior Manager of Talent Acquisition
- XVI. Introduction of Resolutions:
  - A. 2025-102 Authorizing Contract No. 2025-095 with Richard L. Bowen & Associates, Inc. for Project 31G Architect/Engineer Services for Blue Line Stations Reconstruction in an Amount Not to Exceed \$1,239,711.92 (RTA Development Funds, Engineering & Project Development Department Budget)
  - B. 2025-103 Approving Amendments to Community Advisory Committee ("CAC") Operating Guidelines
  - C. 2025-104 Expressing Congratulations to the Employees of the Greater Cleveland Regional Transit Authority Who Retired During the Third Quarter of 2025

Secretary-Treasurer's Report – Rajan Gautam, Deputy General Manager, Finance

- a. General Fund Revenue September 2025 compared to September 2024
- b. General Fund Revenue period ending September 2025 compared to budget
- c. Sales & Use Tax Receipts Report budgeted during 2025, actual receipts through October 31, 2025
- d. Inventory of Treasury Investments as of September 30, 2025
- e. Debt Service Schedule and Status of Bond Retirement Fund (cash basis) as of September 30, 2025
- f. Summary of Investment Performance, Year to Date through September 30, 2025
- g. Report on Investment Earnings (cash basis) as of September 30, 2025
- h. Composition of Investment Portfolio as of September 30, 2025
- i. Banking and Financial Relationships as of September 30, 2025
- XVII. General Manager's Report India L. Birdsong Terry, General Manager, Chief Executive Officer
- XVIII. President's Report
  - XIX. Old Business

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- XX. New Business
- XXI. The next regular Board meeting is scheduled for **November 18, 2025,** in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live-streamed on RTA's Board page (www.RideRTA.com/board) by clicking the meeting date. The public is welcome to attend in person.

XXII. Adjournment

#### Minutes

# RTA Board of Trustees Meeting

9:03 a.m. September 23, 2025

Board

Members: Koomar (Chair), Welch, Gallo, Love, McPherson, Pacetti, Sleasman, Weiss

Not present: A. Elder

Staff/Other: Becker, Biggar, Birdsong-Terry, Ciesla, Fields, Fleig, Ford-Marshall, Garofoli,

Jones Chief, Jupina, Kirkland, Miller, Moore, Morgan, Mothes, Reed, Schipper,

Shurik, Sutula, Taley, Togher, Young, Smith K, Harris, Fernandez, Bencs

Public: Hinkle K, Bartlett J, Patten M, Woods C, Davis, S, Loh

The meeting was called to order at 9:03 a.m. There were (8) board members present.

It was advised that the notice of this meeting has been posted more than twenty-four hours in advance of the meeting, that the usual notification has been given to the news media and other interested people, and that all requirements of the Ohio Revised code and Rules and Bylaws of this Board regarding notice of meeting have been complied with.

#### Minutes

August 19, 2025, Organizational, Services & Performance Monitoring Committee meeting minutes, moved by Mayor Weiss and seconded by Mr. Sleasman. The minutes were approved.

Mayor Koomer stated that the minutes from August 19, 2025, Board Meeting had been previously distributed and reviewed and asked whether there were any additions and/or corrections. There were no corrections, moved by Mr. Sleasman and seconded by Ms. Pacetti. The minutes were approved.

#### Public Comments – Agenda Items

Dr. Caver responded yes, there are 3 web comments. The first of them is from Mr. Airric Stewart, the content of them broadly captures what he said, and as you mentioned, we'll make sure that these written words make it into the record. There are two additional webform comments.

1. Kevin Hinkle – He is a longtime resident of Cleveland, and architect builder. Mr. Hinkle's issue is about safety concerns, especially the West Park station. He stated that he has witnessed people climbing the wall and crossing over the tracks. Secondly, he stated that at Windemere station riders must stand while Healthline is laying over because there's no place for people to sit. Please consider adding seating at this location for Healthline riders.

- 2. Loh there are two issues to state: first on time performance (OTP) transit app missing vital information such as real-time data, this is not up to standard because the perception that it gives is not good. Secondly, speaking for bus operators/union members should be able to opt in or opt out to donate their holiday pay to individual charities of choice because they can also contribute along GCRTA back to the community. Please consider this idea.
- 3. Airric Stewart Mr. Stewart insisted that we please post his prior phone and electronic comments verbatim. He questioned why people can no longer listen to the BOT meeting in its entirety by phone and why is Finally, he asked if the BOT and the CAC made a conscious effort to make the suggested 15A, 48A, and 50 routes available to the public for full thorough examination by the public? I was wondering why the construction of the new van aken warrensville station has been delayed. On the RTA website it says that construction was supposed to start in spring of 2025 however construction still hasn't started (although I know the site has been prepared for construction). I was also wondering if there was an estimated date for the installation of the real time signage at the westbound rapid stations in Shaker Heights. Thank you for your time.

August 19, 2025 Comment: Airric Stewart: Post this verbatim. On 7-15-25, at approximately 7:45 pm, 2 emails each were sent to the BOT and CAC. Subject lines are labeled "Touchpoints for the 15A" and "Transfer Points for the 15A and 48A." These emails should be made available for public examination distributed by the 2 previously mentioned entities. This should have been done prior to the implementation of the 6-13-21 NextGen project. The suggested 48A going on the SB route would best be labeled "Kerruish Park." Kerruish Park is approximately 6 blocks from E. 177th and South Miles. It is a significant part of the route. It is close enough to the end for there to be no confusion. The suggested 48A will pass through Shaker Square where there is a stable CVS pharmacy and Dave's supermarket. This route will serve people traveling from Cleveland Clinic and University Hospitals for those purposes. It will give grocery shoppers and pharmacy customers from Ward 1, 2, and 4 onebus easy turn around service. There can be bus shelters at the NE and SW corners of Invermere and Lee Rd for the 15A. In 2015, construction of Pinecrest Shopping Center began. It opened for business in June 2018. The 15 via Walden should have been examined for the good purpose of making adjustment during this time. RTA leadership had knowledge of the construction of Pinecrest. The suggested 15A gives healthy strength to the responsibility for the socioeconomic well-being of the public implemented through public transit. Airric Todd Stewart 404 869 0655

Mayor Koomar responded to Mr. Airric Stewart's comments regarding the August 19<sup>th</sup> minutes, noted that members of the public addressed by the board regarding both agenda and non-agenda items, public comments submitted through the web, form will appear in their original form and have not been edited. They are captured accurately. Advisement, if you want your comments

accurately reflected, using the web form so that the public can see those. So, the board can see those are the appropriate format for that.

Mayor Komar asked if there were any other web comments?

Brent Charnigo - There are two additional webform comments:

- 4 Alice Smith a resident of Shaker Heights, I was wondering why the construction of the new Van Aken Warrensville station has been delayed on the RTA website. It says the construction was supposed to start in spring of 2025. However, construction still hasn't started, although I know the site has been prepared for construction, I was also wondering if there was an estimated date for the installation of the real time signage at the westbound Rapids stations in Shaker Heights. Thank you for your time.
- <u>Christopher Stocking</u>, resident of Cleveland. The comment is on Friday, September 12<sup>th</sup>, the eastbound #9 bus left the Little Italy rapid station stop 2 minutes early at 7:42 AM instead of 7:44 am. The eastbound Red Line due at Little Italy Rapid Station was also nearly 10 minutes late, arriving at 7:42am instead of 7:34am. Riders had to wait 30 minutes for the next #9 bus to come after we watched it pass us up from the platform getting off the train. Can you please remind operators not to leave stops before the scheduled time so people can get their bus? This is especially important at rapid stations. Also, what is being done to improve on-time performance for the Red Line? This same eastbound train (leaving the airport at 6:52am) is often late. It already takes nearly twice the amount of time to take transit than driving. Riders should have 10 minutes to transfer as scheduled. Please ensure transfers can actually be made by addressing buses leaving ahead of schedule and trains running late.

GM Terry responded that she appreciated the details and it's important to have those operational reminders of not pulling off too early. Also Mr. Schipper responded that the bulk and physical work will mostly take place starting next year however we did receive a notice to proceed thus the construction that has started.

6) My name is Daniel Kirchner, I am an Ohio City resident and homeowner (1435 W. 38th St.) and I am strongly in favor of the proposed W. 25th BRT project INCLUDING dedicated bus lanes through the W. 25th business corridor.

I see only positives:

- increased transit accessibility and use
- increased pedestrian traffic
- little to no impact on parking (large surface parking behind West Side Market,
- -distributed street parking across neighborhood)
- better streetscaping and pedestrian/bike safety and accessibility.

Again, I am an Ohio City resident and homeowner, and I very strongly support the full scope of this project and the benefits it will bring to my neighborhood and city. Thank you. **Email**: kirchnerdaniel98@gmail.com

4) My name is Sumare Davis, a resident of East Cleveland. I have been left behind/passed up while very obviously standing at a bus stop too many times. Maybe even three too many times in the past 30 days. Email: <a href="mailto:dsumare216@gmail.com">dsumare216@gmail.com</a>

#### Committee Reports

Board Governance Committee - No reports. Meetings are conducted Quarterly

<u>Community Oversight Committee</u> – No reports but Ms. Welch reminded everyone to check the website for details next week

#### Ad Hoc Committee Reports

There were no reports

Introduction of New Employees/Promotions

#### New Hires:

Dominique Moore – Operator Keli Edwards – Operator Traci Jackson – Operator Derrick Hill - Operator Marcus Hampton – Operator Marshall Brooks - Operator Carlos Stewart – Operator Jennifer Love – Bus Operator Dorian Brackins – Bus Operator Doris Taylor - Bus Operator Dennis Daniel – Bus Operator Allen Banks – Bus Operator Crystal Kelly – Bus Operator Jessica Vallejo – Bus Operator Wayne Stokes – Bus Operator Davina Tolliver-Gamble – Bus Operator Karam Ridgeway – Bus Operator Danielle Lewis – Bus Operator Gwendolyn Robertson – Bus Operator Ray Lilly – Bus Operator Howard Mathews, Jr. – Bus Operator RoseAnn Vaughn – Bus Operator Hasheam Hussean – Bus Operator Chaianne Corbin – Bus Operator Lamonica Thompson – Bus Operator William Deaver – Bus Operator Aquella Grays – Bus Operator Darrin Hunt – Bus Operator John Truitt – Bus Operator

William Kirksy – Bus Operator

Brandee Varner – Paratransit Reservation Operator
Jenna Rhodes – Paratransit Reservation Operator
Austin Miller – Maintainer
Brent Charnigo – Goard Administrator/Executive Assistant
Colleen Slattery – Legal Assistant
Catherine Galla – Customer Experience & Performance Management Fellowship

# **September Promotions:**

Warren Thornton – Special Equipment Operator/Mechanic Kelly Smith – Executive Assistant Administration & External Affairs

# **Introduction of Resolutions:**

- A. 2025-92-Authorizing Contract No. 2025-061 (A) with Quality Control Inspection, Inc. for Project 20.32 – On-Call Construction Inspection Services – 2025 in a n Amount Not to Exceed \$400,000.00 for a Period of Twenty-Four Months (RTA Capital and/or Development Fund, Engineering & Project Development Department Budget), the adoption of which was moved by Mr. Sleasman and seconded by Ms. McPherson and approved by unanimous vote.
- B 2025-93 Authorizing Contract No. 2025-061 (B) with Hill International, Inc. for Project 20.32 On-Call construction Inspection Services 2025 in an Amount Not to Exceed \$400,000.00 for a Period of Twenty-Four Months RTA Capital and/or Development Fund, Engineering & Project Development Department Budget), the adoption of which was moved by Mr. Sleasman and seconded by Ms. Welch and approved by unanimous vote.
- C. 2025-94- Authorizing Contract No. 2025-097 with Michael Baker International, Inc. for Project 20.37 – On-Call Rail Engineering Services – 2025 in an Amount Not to Exc3eed \$800,000.00 for a Period o Twenty-Four Months (RTA Capital and/or Development Fund, Engineering & Project Development Department Budget), the adoption of which was moved by Mr. Sleasman and seconded by Ms. Welch and approved by unanimous vote.
- D. 2025-95 Authorizing Contract No. 2025-094 with R.E. Warner & Associates, Inc. for Project 66E2 – Architect/Engineer Services for Light Rail stations Modifications in an Amount Not to Exceed \$586,608.00 (RTA Development Funds, Engineering & Project Development Department Budget), the adoption of which was moved by Mr. Love and seconded by Mr. McPherson and approved by unanimous vote
- E. 2025-96 Authorizing Contract No. 2025-091 with Osborn Engineering company for Project 24Y – Engineering services for The Design of Red Line Platform replacements at Superior, cedar/University east, west boulevard, and West Park in an Amount Not to Exceed \$746,188.98 (RTA Development Funds, Engineering & Project Development

Department Budget), the adoption of which was moved by Ms. Welch and seconded by Ms. Pacetti and approved by unanimous vote

F. 2025-97 – Authorizing the Exercise of an Option under contract No. 2021-125 with Siemens Mobility, Inc. for the Purchase and Delivery of up to Six (6) High Floor Light Rail Vehicles at the Contractual Base Pric of \$5,166,336.00 Plus an Inflationary Price Increase a Calculated at the time of Final Assembly Based on the Producer Price Index for Transportation Equipment and a Labor Index Published Monthly by the United States Department of Labor Bureau of Labor Statistics (RTA Development Fund, Fleet Management Department Budget),

Mayor Koomer asked if the General Manager could highlight again where we are at with the vehicles (railcars) for the public and more specifically with the funding for them.

GM Terry responded that she would like Dr. Caver, Mr. Shipper and Mr. Becker to give us an update on where we are with the railcars. Mr. Becker is asked to read Memo previously presented to the BOT regarding modifications for the purchase and details for the railcars. Dr. Caver explained the reason behind the modifications was to decrease the number of cars initially requested to purchase. Mr. Shipper also concurred with Mr. Becker and Dr. Caver regarding the memo modification changes at this time we felt it was most prudent for us to only come to you with six cars. We will have six cars remaining, so the six that you may approve today will give us 54 and we'll have 6 cars left to purchase. We have a lot of contingencies in the program. But as we open contracts as we award contracts, you know our cost risk narrows. So, in the next couple of months, we're going to open a couple of bids that you know could be \$20 million worth of work, which will help solve where that part of the budget is. So, things are moving forward. We do have items that we are still negotiating with Siemens, so that we can take that cost and schedule risk and narrow it. And our original contract was set up to buy options in multiples of six, so the last time we did options we did 18. And the first set of options we did were six. So, we're going with six this time and when we're ready and we have a better handle on the overall program budget schedule, we'll come back with whatever our recommendation is for the rest.

GM Terry asked Ms. Sutula if she could give a high-level overview about funding stack, Ms. Sutula stated Funding Stack we have a comprehensive funding stack for all current options. This option will be funded through formula dollars as well as OTP2 funds. Ms. Pacetti asked what is OTP2? Ms. Sutula stated it stands for Ohio Transit Partnership Program. Moved by Mayor Weiss and seconded by Mr. Sleasman

- Mr. Sleasman asked for clarification if in fact there will be a purchase of 6 cars with 6 remaining? GM Terry responded absolutely.
- G. 2025-98 Authorizing Contract No. 2025-107 with Railworks Track Services, LLC for Warrensville-Van Aken Station Track, Power, OCS, and Signal reconstruction in an Amount Not to Exceed \$11,185,852.00 (RTA Development Fund, Engineering & Project Development Department Budget), the adoption of which was moved by Mr. Sleasman and seconded by Ms. Welch

Roll Call Requested: Koomar, Welch, Elder, Gallo, Pacetti, Love, Rev. Lucas, Sleasman, McPherson, Weiss (abstained),

- H. 2025-99 Authorizing Contract No. 2024-211(A) with Kalamuna, Inc. to Provide a PaaS Web Hosting Solution for a Period of Three Years in an Amount Not to Exceed \$248,308.00 With Two, One-Year Options in Amounts Not to Exceed \$78,719.00, and \$82,654.00, respectively, for a total Contract Amount Not to Exceed \$409,681.00 for a Five-Year Period (General fund, Management Information services Department Budget), the adoption of which was moved by Ms. Pacetti and seconded by Mr. Love
- I. 2025-100 authorizing Contact No. 2025-117 with Dell Marketing L.P. for the furnishing of a Microsoft Enterprise License Agreement Through the Ohio Department of Administrative Services, Cooperative Purchasing Program, in Amounts Not to Exceed \$1,174,444.25 for Year One, \$1,115,100.05 for Year Two, \$1,115,100.05 for Year Three, Plus \$60,000.00 in Contingencies, for a Total Contract Amount Not to Exceed \$3,464,644.35 for a Three-Year Period (General Fund, Information Technology Department Budget), the adoption of which was moved by Ms. Pacetti and seconded by Ms. Welch
- J. 2025-101 Real Estate Exchange Agreement for the Construction of the New East 79<sup>th</sup> Street Rapid Transit Station, the adoption of which was moved by Mr. Sleasman and seconded by Ms. Welch

Rol Call Requested: Koomar, Welch, Elder, Gallo, Pacetti, Love, Rev. Lucas, Sleasman, McPherson, Weiss (Abstained)

Secretary-Treasurer's Report – Kay Sutula/Acting Deputy General Manager, Director of Office Management & Budget

Federal Open Market Committee (FOMC) decreased interest rates to 4.25% (0.25% decrease) at the September 16-17 meeting. The next meeting is scheduled for October 28-29. Annual inflation rate in U.S. has decreased from high of 9.1% in June 2022 to a low of 2.3% in April 2025 to 2.9% in August 2025. Consumer confidence decreased 5% from August following two months of increases. In August 2025, year-to-date ridership was 0.5% below 2024 levels. August Passenger Fare Revenue increased by 1.1% compared to August 2024 and 31.2% above budget.

Year-to-date, Passenger Fare Revenue is 8.2% below 2024 levels. September receipts for Sales & Use Tax were 6.3% higher than September 2024. Year-to-date, Sales Tax is 3.6% higher than 2024. The average monthly investment yield, year-to-date, is 4.09%, \$25 million has been transferred to the General Fund from the Revenue Stabilization Fund.

General Manager's Report - India L. Birdsong Terry, General Manager, Chief Executive Officer

Thank you to Talent Acquisition for the update on where we are. The partnerships and events are worth the time and effort. Northeast Oho Chapter of WTS, an organization advancing women in transportation, visited the East Portal Construction Project.

Tech Cred – Training grants were recently awarded about \$30,000 through the State of Ohio for training that is tech focused.

National Payroll week, acknowledgment and thank you to all of you who make sure we get paid.

APTA Transform Conference – an annual conference, this year it was held in Boston, MA. Several Board members and employees attended. Board members shared what they learned during the conference. Sherman Stewart won two American Public Transportation Foundation (APTA) scholarships, who is getting his PhD. He received the Ambassadorial Scholarship and Frontline Worker Scholarship. Mr. Stewart shared how winning these scholarships will help him and GCRTA.

Latinos in Cleveland highlighted specifically Ruben Morgan, Manager of Operational Analysis, honored by AM More Consulting.

La Distancia/The Distance, sculpture in front of Metro Health, created by Edna Soto. GM Terry also mentioned the Greater Cleveland Urban Film Festival features "Elevate the East video celebrating the mural by CBM.



# 2026 Board and Committee Meeting Schedule

All meetings begin at 9 a.m. unless noted otherwise

January 6 – Committees January 20 – Board

February 3 – Committees February 17 – Audit Committee February 24 – Board

March 3 – Committees

March 24 – Board and Annual Meeting\*

April 7 – Committees April 21 – Board

May 5 – Committees May 12 – Audit Committee May 19 – Board

June 2 – Committees June 16 – Board July 7 – Committees July 21 – Board

August 4 – Committees August 11 – Audit Committee August 18 – Board

September 8 – Committees September 22 – Board

October 6 – Committees October 20 – Board

November 3 – Committees November 10 – Audit Committee November 17 – Board

December 1 – Committees December 15 – Board

Scan this QR code to access the meeting schedule, live streams and meeting materials.



<sup>\*</sup>Board Meeting and Annual Meeting on the same day.



To:

Mayor Paul A. Koomar, President

and Members, Board of Trustees

From:

India L. Birdsong Terry

General Manager, Chief Executive Officer

Date:

October 16, 2025

Subject:

October Resolutions – Information Regarding Committee Presentations

At the October 21, 2025 meeting of the Board of Trustees, the Authority will seek approval of the three (3) resolutions listed below. For at least the past five (5) years, our practice has been to prepare a committee presentation when the total dollar request exceeds \$500,000.00 or if the resolution could be a matter of significance to the Board of Trustees.

This month, staff presented two (2) of the three (3) resolutions that are scheduled for approval. The one (1) resolution which was not presented before Committee was for expressing congratulations to the employees of the Greater Regional Transit Authority who retired during the third quarter of 2025.

Title	Amount	Presentation
Project 31G – Architect/Engineer Services for Blue Line	\$1,239,711.92	Y
Stations Replacement		
Amendments to Community Advisory Committee ("CAC") Operating Guidelines	NA	Y
Expressing Congratulations to the Employees of the Greater Cleveland Regional Transit Authority Who Retired During the Third Quarter of 2025	NA	N

Please call me if you have any questions or require additional information prior to Tuesday's meeting.

IBT/SB

#### RESOLUTION NO. 2025-102

AUTHORIZING CONTRACT NO. 2025-095 WITH RICHARD L. BOWEN & ASSOCIATES, INC. FOR PROJECT 31G – ARCHITECT/ENGINEER SERVICES FOR BLUE LINE STATIONS RECONSTRUCTION IN AN AMOUNT NOT TO EXCEED \$1,239,711.92 (RTA DEVELOPMENT FUNDS, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") requires Architect/Engineer Services for Blue Line Stations Reconstruction; and

WHEREAS, the proposal from Richard L. Bowen & Associates, Inc. ("Bowen"), with an office located at 2019 Center St., Suite 500, Cleveland, Ohio 44113, to perform said services was received on July 31, 2025 in response to a competitive solicitation; and

WHEREAS, after negotiations, Bowen has agreed to perform the required services for an amount not to exceed \$1,239,711.92; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer from Bowen to be the most advantageous to the Authority and recommends acceptance thereof by the Board of Trustees.

- NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:
- Section 1. That the negotiated offer from Bowen to provide architect/engineer services under Project 31G Architect/Engineer Services for Blue Line Stations Reconstruction be and the same is hereby accepted.
- Section 2. That the General Manager, Chief Executive Officer be and is hereby authorized to enter into a contract for Project 31G Architect/Engineer Services for Blue Line Stations Reconstruction with Bowen for the performance of said services.
- Section 3. This procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to Capital Grant OH-2025-028 in an amount not to exceed \$500,000.00, and local advance funds pending grant amendment to OH-2025-028 in the amount of \$900,000.00, for a total contract amount not to exceed \$1,239,711.92 (\$400,000.00 in federal funds, which represents 32% of total cost).
- Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor with the specifications and addenda, if any; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.
- Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees acknowledges that all DBE goal-setting has been immediately suspended, per USDOT interim rule issued October 3, 2025.
  - Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted:			
		President	
Attest:			
	Secretary-Treasurer		

Resolution No. 2025-102 Page 2

# RESOLUTION NO. 2025-103

# AMENDING THE OPERATING GUIDELINES FOR THE COMMUNITY ADVISORY COMMITTEE

WHEREAS, pursuant to Resolution No. 1989-176, the Board of Trustees of the Greater Cleveland Regional Transit Authority ("Authority") codified the resolutions establishing its policies and procedures; and

WHEREAS, Section 222.04 of the Authority's Codified Rules and Regulations governs the Board of Trustees' Community Advisory Committee ("CAC") and provides for the Rules Subcommittee to review the CAC's Operating Guidelines and make recommendations for additions, deletions or amendments; and

WHEREAS, the Rules Subcommittee has proposed amendments to the Operating Guidelines, and the full CAC has voted to bring them to the Board of Trustees for approval; and

WHEREAS, the updated Operating Guidelines are ready for approval by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the Operating Guidelines attached hereto as Attachment A are hereby approved.

Section 2. That this resolution shall become effective immediately upon its adoption.

Attachment: Operating Guidelines

Adopted:		
		President
Attest:		
Secretar	y-Treasurer	

# Attachment to Resolution

# COMMUNITY ADVISORY COMMITTEE ("CAC") OPERATING GUIDELINES

1. These Operating Guidelines are authorized and established by Chapter 222.04 of the Codified Rules and Regulations ("Code Book") of the Greater Cleveland Regional Transit Authority ("Authority").

# 2. Officers.

- A. In addition to the Chair and Vice Chair, the Community Advisory Committee ("CAC") will elect a Secretary.
- B. The Chair conducts the regular and any special CAC meetings. The Vice Chair stands in for the Chair as needed. The Secretary calls roll at the beginning of meetings and when needed for a vote. The Secretary (or an Authority staff member) takes minutes summarizing the business conducted at each meeting. If the Secretary is absent, the Secretary may ask another member to take the minutes.
- C. The election of officers shall take place each year during the April meeting. If it is necessary to delay elections in any given year, the Chair will document, in writing, the need for such delay.
- D. Officers shall be elected to one-year terms, ending at the April meeting of the following year. Officers may not serve more than four consecutive one-year terms in the same office.
- E. In the event of a vacancy in the position of Chair, Vice Chair or Secretary, a replacement will be elected at the next regular meeting of the CAC.
- 3. <u>Communication with Board of Trustees</u>. Periodically, when appropriate, the Chair will make a report to the Board Liaison for presentation to the Board of Trustees.
- 4. <u>Staff Liaison</u>. The Staff Liaison is appointed under Section 222.04(a)(6) of the Code Book to serve as the primary point of contact with the Authority. The Staff Liaison maintains meeting minutes.

# CAC Meetings.

- A. For the purpose of establishing a quorum at all CAC meetings, a majority of the CAC's appointed members must be present for the CAC to take action. A majority of the appointed members present at a meeting must vote in favor of an action to approve the action.
- B. Regular CAC meetings.
  - In accordance with Article III, Section 9(b)(1) of the Bylaws of the Board of Trustees and Section 222.04(a)(4) of the Code Book, notice of the times and places of regular CAC meetings for each calendar year will be posted not later than two (2) days prior to the day of the first regular meeting of the calendar year. If the time or place of a regular meeting or meetings is changed during the calendar year, notice of the new time or place will be posted at least twenty-four hours before the time of the first changed regular meeting.
  - Regular CAC meetings shall be held quarterly, with possible exceptions
    for special events. The regular meetings will be used for presentations
    from, and discussions with, Authority staff and other parties of interest to
    the CAC, the setting of agendas, discussion of and action on topics of

- interest related to the CAC's purpose, and organization and coordination of CAC activities.
- 3. The CAC will review programs and projects brought to them by the Board of Trustees or Authority staff.
- 4. CAC meetings are open to the public in accordance with the Ohio Open Meetings Act and Section 222.04(a)(4) of the Code Book. Public comments are not permitted at CAC meetings.
- 5. Upon approval by the CAC at the following regular meeting, minutes will be posted on the CAC web page.

# C. Special CAC meetings.

- 1. In accordance with Article III, Section 9(c) of the Bylaws of the Board of Trustees and Section 222.04(a)(4) of the Code Book, notice of the time, place and purposes of special CAC meetings shall be posted not later than twenty-four (24) hours before the time of the special meeting.
- 2. Special CAC meetings may be called by the Chair or at the request of any officer, provided the request is made at least five (5) business days before the proposed meeting date.
- The Chair, Vice Chair, or Staff Liaison will notify CAC members of the time, place, and purpose of such special meeting, and no business other than the specific topic around which the special meeting was called shall be considered.
- Upon approval by the CAC at the following regular meeting, minutes will be posted on the CAC web page.
- D. CAC members are encouraged, but not required, to attend community meetings, public hearings, groundbreakings, grand openings, and Board of Trustees Meetings.
- E. The business of the CAC shall be conducted according to Robert's Rules of Order.

#### Subcommittees.

- A. The CAC will have at least three standing subcommittees:
  - 1. The ADA Advisory Subcommittee;
  - 2. The Advocacy and Education Subcommittee; and
  - The Rules Subcommittee.
- B. The Chair shall appoint members to subcommittees at a CAC meeting, and the appointments shall be memorialized in the meeting minutes. CAC members may request assignment to a subcommittee at the CAC meeting.
- C. Each subcommittee will elect a Subcommittee Chair. In the absence of the Subcommittee Chair, the subcommittee will elect a temporary chair to run the meeting.
- D. For purposes of establishing a quorum, a majority of each subcommittee's appointed members must be present for the subcommittee to take action. A majority of the appointed members present at a meeting must vote in favor of an action to approve the action.
- E. Regular subcommittee meetings.
  - In accordance with Article III, Section 9(b)(1) of the Bylaws of the Board of Trustees and Section 222.04(a)(4) of the Code Book, notice of the times and places of regular subcommittee meetings for each calendar year will be posted not later than two (2) days prior to the day of the first regular meeting of the calendar year. If the time or place of a regular meeting or

meetings is changed during the calendar year, notice of the new time or place will be posted at least twenty-four hours before the time of the first changed regular meeting.

- 2. Subcommittees will meet at least quarterly.
- Subcommittees shall meet, discuss, and make recommendations on matters referred to them by the CAC, Authority staff and/or the Board of Trustees.
- 4. Subcommittee meetings are open to the public in accordance with the Ohio Open Meetings Act and Section 222.04(a)(4) of the Code Book. Public comments are not permitted at subcommittee meetings.
- 5. Upon approval by the CAC or subcommittee at the following regular subcommittee meeting, minutes will be posted on the CAC web page.
- 6. An Authority staff member will take minutes at subcommittee meetings.
- F. CAC members are strongly encouraged to participate on at least one subcommittee.
- G. Special subcommittee meetings.
  - In accordance with Article III, Section 9(c) of the Bylaws of the Board of Trustees and Section 222.04(a)(4) of the Code Book, notice of the time, place and purposes of special subcommittee meetings shall be posted not later than twenty-four (24) hours before the time of the special meeting.
  - 2. Special meetings may be called by the Subcommittee Chair, provided the request is made at least five (5) business days before the proposed meeting date.
  - The Subcommittee Chair or Staff Liaison will notify CAC members of the time, place, and purpose of such special meeting, and no business other than the specific topic around which the special meeting was called shall be considered.
  - 4. Upon approval by the subcommittee at the following regular subcommittee meeting, minutes will be posted on the CAC web page.
- 7. Agendas. CAC meeting agendas shall be set by the Chair and Authority staff with input from the Board of Trustees. Subcommittee meeting agendas shall be set by the Subcommittee Chair and Authority staff. Agendas shall be available five (5) business days before the meeting date, if possible. The agenda will be posted on the CAC web page and in the calendar invite to CAC members.
- 8. <u>Public Input</u>. In order to provide an opportunity for the public and outside entities to interact with the CAC, members of the public may bring an issue to the attention of the CAC, for consideration by the Advocacy and Education Subcommittee, as follows:
  - A. By telephone at (216) 356-3181
  - B. By web form at www.riderta.com/cac/feedback.

#### 9. Attendance.

- A. Attendance at regular CAC meetings is required. A member wishing to be excused shall contact the Staff Liaison and/or the Chair.
- B. A CAC member is permitted only two unexcused absences from regular meetings per calendar year. After three unexcused absences, the CAC may notify the member in writing and make a recommendation to the Board of Trustees to remove the individual from the CAC.

10. <u>Guideline review process</u>. The Rules Subcommittee shall review the CAC's Operating Guidelines annually and propose amendments for consideration by the full CAC. The full CAC shall vote on the proposed amendments and, if approved, submit them to the Board of Trustees for approval. If the need for an amendment arises at a time other than the annual review, the Rules Subcommittee may meet to consider such an amendment.

#### RESOLUTION NO. 2025-104

EXPRESSING CONGRATULATIONS TO THE EMPLOYEES OF THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY WHO RETIRED DURING THE THIRD QUARTER OF 2025

WHEREAS, the following employees retired from the Greater Cleveland Regional Transit Authority during the third quarter of 2025 after numerous years of dedicated public service:

<u>Name</u>	<u>Title</u>	Work Location
Edgar L. Crayton	Bus Operator	Triskett
Judith Johnson	Janitor	Triskett
John Paul Yursky	Maintenance Technician	Triskett
Albert C. Meyer	Heating/Air Conditioning Mechanic	Triskett
Joseph F. Prucha	Equipment Maintainer	Triskett
Darlene E. Morgan	Hostler	Hayden
David William Dorsey	Signal Maintainer	Central Svc Bldg.
Keith Lockett	Signal Maintainer	Central Svc Bldg.
Exzavier S. Strong	Equipment Maintainer	Central Bus Maint.
Charles Voss	Laborer Non-Safety Sensitive	Main Office
Melinda J. Dangelo	Director - Procurement	Main Office
Leslie M. Smith	Senior ITS Specialist	Main Office

WHEREAS, these retirees faithfully gave of their skills, time and talents to provide high quality public transportation to the community; and

WHEREAS, these retirees did much to contribute to the quality of life in Greater Cleveland by providing much-needed public transit service and protecting our valuable environment; and

WHEREAS, the retirees' outstanding diligence in the performance of their jobs was of immeasurable value to both riders and residents of Cuyahoga County; and

WHEREAS, these retirees represent hundreds of years of invaluable public transit experience, and they will be missed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the sincere congratulations and gratitude of the Board of Trustees is hereby extended to each of the above-named employees on the occasion of their retirement from the Greater Cleveland Regional Transit Authority.

Section 2. That the members of the Board of Trustees offer their best wishes to the retirees for continued success and happiness, which they so richly deserve.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: October 21, 2025		
	President	
Attest:		
Secretary-Treasurer	<del></del>	



DATE:

October 15, 2025

TO:

Distribution

FROM:

Carolyn Young, Director of Grants Management & Treasury

RE:

Treasury Reports for September 2025

Please find attached the following monthly treasury reports:

- 1. Report on Investment Earnings
- 2. Inventory of Treasury Investments and Accrued Interest
- 3. Debt Service Schedule and Status of Bond Retirement Fund
- 4. Composition of Investment Portfolio
- 5. Summary of Investment Performance
- 6. Banking and Financial Relationships

Sales tax revenue in the amount of \$24.4 million was received in September. The month closed with a cash and investment balance of \$356.1 million. The Authority's average investment balance for the month was \$349.1 million, compared to \$377.0 million in September 2024.

The Authority's average yield on investments was 4.05% during the month of September.

The average yield on the portfolio year to date is 4.08%, which is 0.11 basis points below the performance standard yield of 4.19% and 0.25 basis points below the money market average yield of 4.33%. The following table summarizes key economic indicators reported in August 2025 /September 2025:

Economic Indicator	<u>Period</u>	Previous Report Actual/Revised	Current Report Actual
Consumer Price Index	August	2.9	2.9 All items increased
Consumer Confidence	September	94.2	3.6 -points decline Consumers' confidence
Leading Economic Indicators *	August	98.4	0.5% decline in LEI
Unemployment Rate	August	4.3	The unemployment rate slightly increased 0.1% compared to July

<sup>\*</sup>September 2025 CPI, LEI, Unemployment information has not been reported

DISTRIBUTION: Birdsong-Terry, Gautam, Togher, Sutula, Charnigo, So, Hodges

# GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY REPORT ON INVESTMENT EARNINGS (CASH BASIS) AS OF SEPTEMBER 30, 2025

BOND RETIREMENT FUND		
ARGENT INST. TRUST MONEY MARKET	\$	23,016
TOTAL SEPTEMBER	\$	23,016
2025 YEAR TO DATE	\$	119,992
2024 YEAR TO DATE	\$	163,354
GENERAL FUND		440
ARGENT INST. TRUST-SALES TAX ACCOUNT	\$	113
STAROHIO	\$	54,597
KEY BANK SWEEP ACCOUNT	\$	9,146
PNC CUSTODY ACCOUNT	\$	25,258
MERCHANT ACCOUNT-KEY BANK SWEEP ACCOUNT	\$	314
TOTAL SEPTEMBER	\$ \$ \$ \$	89,428
2025 YEAR TO DATE		1,012,273
2024 YEAR TO DATE	\$	841,237
INSURANCE FUND		
STAROHIO	\$	25,665
TOTAL SEPTEMBER	\$ \$ \$	25,665
2025 YEAR TO DATE	\$	235,142
2024 YEAR TO DATE	\$	330,936
	•	333,333
LAW ENFORCEMENT FUND		
KEY BANK SWEEP ACCOUNT	\$	233
STAROHIO	\$	284_
TOTAL SEPTEMBER	\$ \$ \$	517
2025 YEAR TO DATE	\$	4,576
2024 YEAR TO DATE	\$	3,736
LOCAL MATCH FUND		
STAROHIO-LOCAL MATCH	\$	206,443
KEY BANK SWEEP ACCOUNT	\$	1,280
PNC CUSTODY ACCOUNT	\$	202,020
TOTAL SEPTEMBER	\$	409,743
2025 YEAR TO DATE	\$ \$ \$	4,956,299
2024 YEAR TO DATE	\$	4,781,629
2021 12/11(10 5/112	Ψ	1,701,020
PENSION FUND		
STAROHIO	\$	5,416
KEY BANK SWEEP ACCOUNT	\$	8
TOTAL SEPTEMBER	<u>\$</u>	5,424
2025 YEAR TO DATE		49,675
2024 YEAR TO DATE	\$	57,736
EMPLOYEE ACTIVITY ACCOUNT		
KEY BANK MONEY MARKET	\$	480
TOTAL SEPTEMBER	\$	480
2025 YEAR TO DATE	\$	4,225
2024 YEAR TO DATE	\$	4,660
DTA CADITAL FLIND		
RTA CAPITAL FUND KEY BANK SWEEP ACCOUNT	\$	3,807
PNC CUSTODY ACCOUNT	\$	68,834
TOTAL SEPTEMBER	<u>\$</u>	72,641
2025 YEAR TO DATE	\$ \$ \$	527,091
2024 YEAR TO DATE	\$	296,027
	*	_00,027

# GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY REPORT ON INVESTMENT EARNINGS (CASH BASIS) AS OF SEPTEMBER 30, 2025

AS OF SEPTEM	IDEN 30, 21	020		
RESERVE FUND STAROHIO PNC CUSTODY ACCOUNT KEY BANK SWEEP ACCOUNT TOTAL SEPTEMBER 2025 YEAR TO DATE 2024 YEAR TO DATE			\$ \$ \$ \$ \$ \$ \$	102,004 226,922 6,852 335,778 3,775,967 6,094,187
TOTAL ALL FUNDS SEPTEMBER 2025 2025 YEAR TO DATE 2024 YEAR TO DATE			\$ \$ \$	962,691 10,685,240 12,573,502
	s	EPTEMBER		2025 YEAR TO DATE
INTEREST RECEIVED (CASH BASIS)	<u> </u>	<b>EPTEMBER</b> 962,691	\$	
INTEREST RECEIVED (CASH BASIS)  ACCRUED INTEREST: BEGINNING: ENDING TOTAL INTEREST INCOME EARNED			\$ \$ \$	TO DATE
ACCRUED INTEREST: BEGINNING: ENDING	\$ \$ \$	962,691 (204,467) 427,821	\$	10,685,240 (458,951) 427,821

# GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY INVENTORY OF TREASURY INVESTMENTS

#### AS OF SEPTEMBER 30, 2025

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM	TOTAL PRINCIPAL	-	ACCRUED NTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
BOND RETIREMENT FUND  TOTAL BOND RETIREMENT FUND	9/30/2025	10/1/2025	MONEY MARKET	ARGENT INST. TRUST	1	\$ 8,152,278 8,152,278	\$		1	3.80%
GENERAL FUND  TOTAL GENERAL FUND	9/30/2025 9/30/2025 9/30/2025 9/30/2025 9/30/2025 9/30/2025	10/1/2025 10/1/2025 10/1/2025 10/1/2025 10/1/2025 10/1/2025	MERCHANT ACCT-KEY MMKT STAR OHIO EMPLOYEE ACTIVITY FUND PNC CUSTODY ACCOUNT SALES TAX ACCOUNT KEY ECR	KEY BANK STATE OF OHIO KEY BANK PNC BANK ARGENT INST. TRUST KEY BANK	1 1 1 1 1	\$ 214,465 19,750,046 389,692 6,885,757 33,641 2,447,823 29,721,424	\$	 - - - -	1 1 1 1 1	1.53% 4.40% 1.52% 4.05% 3.80% 1.49%
INSURANCE FUND	9/30/2025 9/30/2025	10/1/2025 10/1/2025	STAR OHIO KEY ECR	STATE OF OHIO KEY BANK	1	\$ 7,129,511 19,670 <b>7,149,181</b>	\$	<u>-</u>	1	4.40% 0.00% 4.39%
LAW ENFORCEMENT FUND	9/30/2025 9/30/2025	10/1/2025 10/1/2025	KEY ECR STAR OHIO	KEY BANK-SWEEP STATE OF OHIO	1	\$ 269,580 78,958 <b>348,538</b>	\$		1	1.14% 4.46% 1.89%
LOCAL MATCH FUND  TOTAL LOCAL MATCH FUND	9/30/2025 7/28/2025 7/28/2025 9/11/2025 9/30/2025 9/30/2025 9/30/2025 9/30/2025	10/1/2025 7/28/2027 7/28/2027 9/11/2028 10/1/2025 10/1/2025 10/1/2025 10/1/2025	LOCAL MATCH-STAR OHIO FHLB FFCB FNMA PNC CUSTODY ACCOUNT LOCAL MATCH-KEY ECR GRANT-ECR CATCH BASIN-KEY ECR	STATE OF OHIO KeyBANC CAP MKT KeyBANC CAP MKT PNC BANK KEY BANK-SWEEP KEY BANK KEY BANK	1 730 730 1096 1 1 1	\$ 56,891,886 30,000,000 10,000,000 15,000,000 50,752,601 805,631 108,266 106,197 163,664,581	\$	218,550 71,042 31,667 - - - - 321,258	1 666 666 1077 1 1 1	4.40% 4.23% 4.13% 4.00% 4.05% 1.51% 0.00% 1.52% 4.19%

# GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY INVENTORY OF TREASURY INVESTMENTS

AS OF	SEPT	EMBER	30,	2025
-------	------	-------	-----	------

									<b>AVERAGE</b>	
	PURCHASE	MATURITY			TERM	TOTAL	A	CCRUED	DAYS TO	<b>AVERAGE</b>
FUND	DATE	DATE	INSTRUMENT	INSTITUTION	DAYS	PRINCIPAL	IN	ITEREST	MATURITY	YIELD
PENSION FUND	9/30/2025	10/1/2025	KEY ECR	KEY BANK	1	\$ 5,516	s		1	1.52%
	9/30/2025	10/1/2025	STAR OHIO	STATE OF OHIO	1	1,504,554	•	-	1	4.40%
TOTAL PENSION FUND						\$ 1,510,070	\$	-		4.39%
RTA CAPITAL FUND										
	9/30/2025	10/1/2025	KEY ECR	KEY BANK		\$ 7,773,244	\$	-	1	1.50%
	7/28/2025	7/28/2027	FFCB	KeyBANC CAP MKT	730	5,000,000		35,521	666	4.13%
	9/30/2025	10/1/2025	PNC CUSTODY ACCOUNT	PNC BANK	1 _	5,472,873	_	-	1	4.05%
TOTAL RTA CAPITAL FUND						\$ 18,246,117	\$	35,521		2.98%
RESERVE FUND										
	9/30/2025	10/1/2025	PNC CUSTODY ACCOUNT	PNC BANK	1	83,435,052		-	1	4.05%
	7/28/2025	7/28/2027	FFCB	KeyBANC CAP MKT	730	10,000,000		71,042	666	4.13%
	9/30/2025	10/1/2025	KEY ECR	KEY BANK	1	5,537,087		-	1	1.52%
	9/30/2025	10/1/2025	STAR OHIO	STATE OF OHIO	1 _	28,336,263		-	1	4.40%
TOTAL RESERVE FUND					-	\$ 127,308,402	\$	71,042		4.02%
GRAND TOTAL ALL FUNDS					=	\$ 356,100,591		427,821		4.05%

# GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY DEBT SERVICE SCHEDULE AND STATUS AS OF SEPTEMBER 30, 2025

Bonds	Final Maturity Date	otal Principal Outstanding 12/1/2024	Interest Payable/ 6/1/2025	Principal Payable/ 6/1/2025	1	Debt Service Requirement/ 6/1/2025	Interest Payable/ 12/1/2025	Principal Payable/ 12/1/2025	Debt Service equirement/ 12/1/2025	l .	Total Debt equirement 2025
Series 2014A-Sales Tax Rev.	Dec. 2025	\$ 1,740,000	\$ 43,500	\$ -	\$	43,500	\$ 43,500	\$ 1,740,000	\$ 1,783,500	\$	1,827,000
Series 2015-Sales Tax Rev.	•	8,350,000	208,750	-		208,750	208,750	4,075,000	4,283,750		4,492,500
Series 2016-Sales Tax Rev.	Dec. 2027	4,345,000	108,625	-		108,625	108,625	1,380,000	1,488,625		1,597,250
Series 2019-Sales Tax Rev.	Dec. 2030	7,875,000	196,875	-		196,875	196,875	1,160,000	1,356,875		1,553,750
Total Bonds		\$ 22,310,000	\$ 557,750	\$ -	\$	557,750	\$ 557,750	\$ 8,355,000	\$ 8,912,750	\$	9,470,500

**Bond Retirement** 

Current Balance (Set Aside for 2025)

\$8,152,278

Monthly Set Aside Required

\$789,208

# GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY SUMMARY OF INVESTMENT PERFORMANCE YEAR TO DATE THROUGH SEPTEMBER 30, 2025

	2025							2024					
		AVERAGE		INTEREST	AVERAGE	STANDARD	MONEYMKT	AVERAGE		INTEREST	AVERAGE	STANDARD	MONEYMKT
MONTH		BALANCE		EARNED	YIELD	YIELD #	YIELD#	BALANCE		EARNED	YIELD	YIELD#	YIELD#
JANUARY	\$	370,860,178	\$	1,185,266	4.09%	4.16%	4.46%	\$ 385,508,048	\$	1,735,498	4.39%	5.36%	5.22%
FEBRUARY	\$	369,824,059	\$	1,231,179	4.06%	4.16%	4.40%	380,226,311		1,215,231	4.43%	5.32%	5.16%
MARCH	\$	367,862,225	\$	1,165,944	4.06%	4.21%	4.38%	385,500,913		1,349,459	4.50%	5.33%	5.12%
APRIL	\$	363,641,320	\$	1,183,349	4.05%	4.25%	4.31%	392,386,644		1,396,057	4.57%	5.42%	5.21%
MAY	\$	359,279,719	\$	1,009,474	4.02%	4.26%	4.30%	380,149,184		1,426,995	4.49%	5.42%	5.21%
JUNE	\$	350,249,378	\$	1,162,584	4.08%	4.31%	4.30%	379,341,823		1,117,872	4.44%	5.33%	4.88%
JULY (Revised)	\$	349,445,307	\$	1,117,548	4.14%	4.27%	4.29%	385,760,857		1,395,601	4.45%	5.14%	4.88%
AUGUST	\$	350,081,389	\$	1,412,542	4.19%	4.15%	4.31%	382,269,871		1,368,567	4.56%	4.89%	4.88%
SEPTEMBER		349,080,023		962,691	4.05%	3.93%	4.19%	376,958,299		1,414,144	4.55%	4.38%	4.52%
OCTOBER								374,899,152		1,086,953	4.38%	4.43%	4.44%
NOVEMBER								370,321,341		1,180,465	4.34%	4.42%	4.05%
DECEMBER								370,555,288		1,185,650	4.09%	4.13%	4.10%
YEAR TO DATE	\$	358,924,844	\$	10,430,576	4.08%	4.19%	4.33%	\$ 380,392,595	\$	15,872,491	4.43%	4.96%	4.81%
RTA AVERAGE YIELDS OVER (UNDER) INDEX						-0.11%	-0.25%					-0.53%	-0.37%

<sup>#</sup> Moving average coupon equivalent yields for 6 month Treasury Bills,

<sup>#</sup> Market Yield equals US Treasury Money Fund 7 Day Yield

# COMPOSITION OF INVESTMENT PORTFOLIO AS SEPTEMBER 30, 2025

		FACE	PERCENT OF	<b>AVERAGE</b>	<b>AVERAGE</b>
	PRINCIPAL	AMOUNT	TOTAL	YIELD	MATURITY
Instrument:					
Money Market Account	\$ 154,946,667	\$ 154,946,667	43.51%	4.19%	1
Key Bank Sweep Account	1,075,211	1,075,211	0.30%	1.14%	1
Star Ohio	113,691,218	113,691,218	31.93%	4.40%	1
Earnings Credit Rate Account	16,387,495	16,387,495	4.60%	1.52%	1
U.S. Government Securities	70,000,000	70,000,000	19.66%	4.14%	748
<b>Total Investment Portfolio</b>	\$ 356,100,591	\$ 356,100,591	100.00%	4.05%	

# Greater Cleveland Regional Transit Authority Banking and Financial Relationships As of September 30, 2025

Bank/Financial Insititution	Nature of relationship
Key Bank	Main banking services
PNC Bank	Custodial Account and Credit card
Fifth Third	Escrow Account
Argent Institutional Trust Company ("AITC"), Effective September 2025	Bond Retirement and Sales Tax Account Underwriter STAR Ohio-Investments
Bank of New York Mellon	Bond Registrar
BMO Harris Bank	Fuel Hedge

#### NOTE:

This information is being provided for applicable individuals to be in compliance with:

Ohio Revised Code Sections 102.03(D) and (E)

Ohio Ethics Commission Informal Opinion Number 2003-INF-0224-1

Ohio Ethics Commission Staff Advisory Opinion to Sheryl King Benford (DGM - Legal Affairs) dated May 6, 2020

Ohio Ethics Commission Opinion Number 2011-08

Ohio Ethics CommissionStaff Advisory Opinion to R. Brent Minney dated March 27, 2012

Please refer to Chapter 656 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority (Travel Policy), Administrative Procedure 024 and Board of Trustees Resolution No. 2020-80 for additional information.



To: Mayor Paul A. Koomar, President

Members, Board of Trustees

From: India L. Birdsong Terry

General Manager / Chief Executive Officer

Subject: September 2025 Operating Budget Transfers

Date: October 14, 2025

Section 2 of the Budget Appropriation Resolution (No. 2024-107) states "That transfers of funds may be made in the FY 2025 Budget from one division to another, or from one department to another, or from one line item to another, or from one of the funds established by Chapter 460 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority to another, as long as the total appropriation in each fund is not exceeded and transfers of funds are reported to the Board within thirty (30) days after the end of the month in which said transfer occurred." The following transfer(s) were made:

September 2025								
Date	From		То		Amount +/-	Explanation		
	Dept	Object Class	Dept	Object Class	-			
		501200		501300	\$18,258.00	A budget transfer from Dept. 14 - Human Resources to Dept. 51 - Customer Experience & Performance Management of Hourly		
9/17/2025	14	502000	51	502000	\$7,022.00	Employee Labor and Fringe Benefits to transfer the HR internship budget for the fellowship position funded by Cleveland Foundation to Dept. 51 where the position is posted.		



# **AGENDA**

# AD-HOC COMPENSATION COMMITTEE

Tuesday, October 21, 2025

Committee Members: Mayor David E. Weiss – Chair

Anastasia A. Elder Emily Garr Pacetti

- I. Roll Call
- II. Approval of Minutes from September 9, 2025
- III. <u>Executive Session Requested</u> to consider the employment, evaluation and compensation of a public employee or official.
- IV. Adjourn

#### Ad Hoc Compensation Committee

Tuesday, September 9, 2025

#### **MEETING MINUTES**

Committee Members: Mayor Weiss (Chair), Ms. Welch. Ms. Elder and Ms. Pacetti

Staff/Other:

Shawn Becker, Nick Biggar, Janet Burney, Lou Castalusci, Jonathan Ciesla, Sharon Cottrell, Nick Davidson, Maribeth Feke, George Fields, Bob Fleig, Anthony Garofoli, Orlando Hudson, Chief Deirdre Jones, Carl Kirkland, Jonathan Laule, Kathleen McGervey, Sheila Miller, Charles Morgan, Holly Mothes, Chris Orlando, Mike Schipper, Brian Temming, Carolyn Young, Brent Charnigo, Don Tereba, Catherine Galla, Rithya Lath, Rosalind Robinson, Joshua Miranda, Matthew Marrota, Nichlas Miller, India Birdsong Terry, Natoya Walker-Minor

GM Terry introduced new employee Brent Charnigo. Brent Charnigo called to order the Ad Hoc Compensation Committee at 10:50 am.

Roll call: Mayor Weiss, Ms. Welch, Ms. Elder, Ms. Pacetti. All four of the members were present for a quorum.

# **Minutes**

Mayor Weiss highlighted the Minutes from June 10<sup>th</sup>, 2025 meeting. With no questions, Mayor Weiss motioned for the approval of minutes and Ms. Pacetti seconded. The minutes were approved.

-Executive Session requested – To consider employment, evaluation and compensation of a public employee or official

Mayor Weiss requested a motion to go into executive session. Motion made by Ms. Welch, Ms. Elder seconded. Motion passed unanimously.

GM Terry stated that the members of the Committee as well as Mr. Fields, Mr. Garofoli and herself will be in session and if we could also have Ms. Sutula, and Ms. Burney, remain on call in case there are any questions they may need to be pulled in.

Executive Session – ended - Mayor Weiss motioned to adjourn and Ms. Pacetti seconded.

The meeting adjourned at 12:15 p.m.

Rajan D. Gautam	Brent Charnigo
Secretary-Treasurer	Board Administrator