

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY

REAL ESTATE ACTIVITY UPDATE

AUDIT, SAFETY COMPLIANCE & REAL ESTATE COMMITTEE

March 6, 2018



CONSTRUCTION STARTS

- West 65th Eco Village Rapid Transit Station



Aspen Place Apartments

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Greater Cleveland Regional Transit Authority



Triskett Rapid Transit Station



Parcel #1 - Horizon Education Center

Greater Cleveland Regional Transit Authority



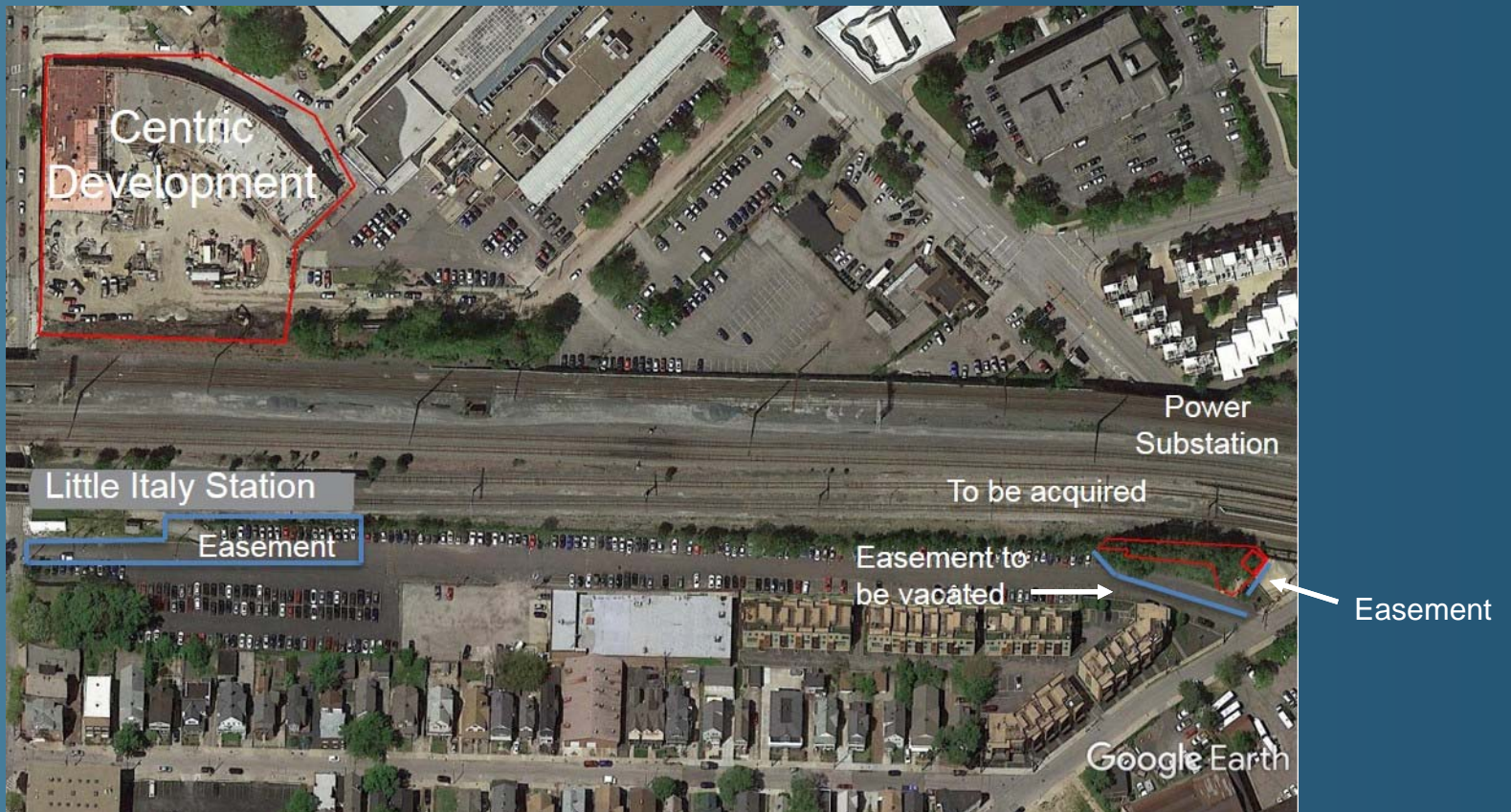
Transaction Closings and Title Transfer

- Brooklyn District Garage closing scheduled for March 2018.
- Harvard District Garage closing scheduled for March 2018.
- Maintenance Agreement with County for street cleaning, sewer maintenance and other services is complete.

Little Italy Station Improvements

- Five transactions with Little Italy Development LLC closing in March 2018.
- Property and easement acquisitions improve ability to maintain and access the Little Italy Station facilities while providing separate and safe access for the public.
- Ability to expand or replace the power substation in the future is secured.

Little Italy Station Area



Doan Valley Tunnel

- GCRTA completed legal, engineering and compliance review for all easement requests from NEORSD in support of the tunnel project.
- Nine easement requests valued at more than \$180,000.00 approved.
- Future tunnel phases will generate additional requests.

LEASING

Leases executed for two new locations:

- Windermere In & Out Café at the Windermere Transit Station
- Century Federal Credit Union at the Hayden District Garage

LEASES PENDING

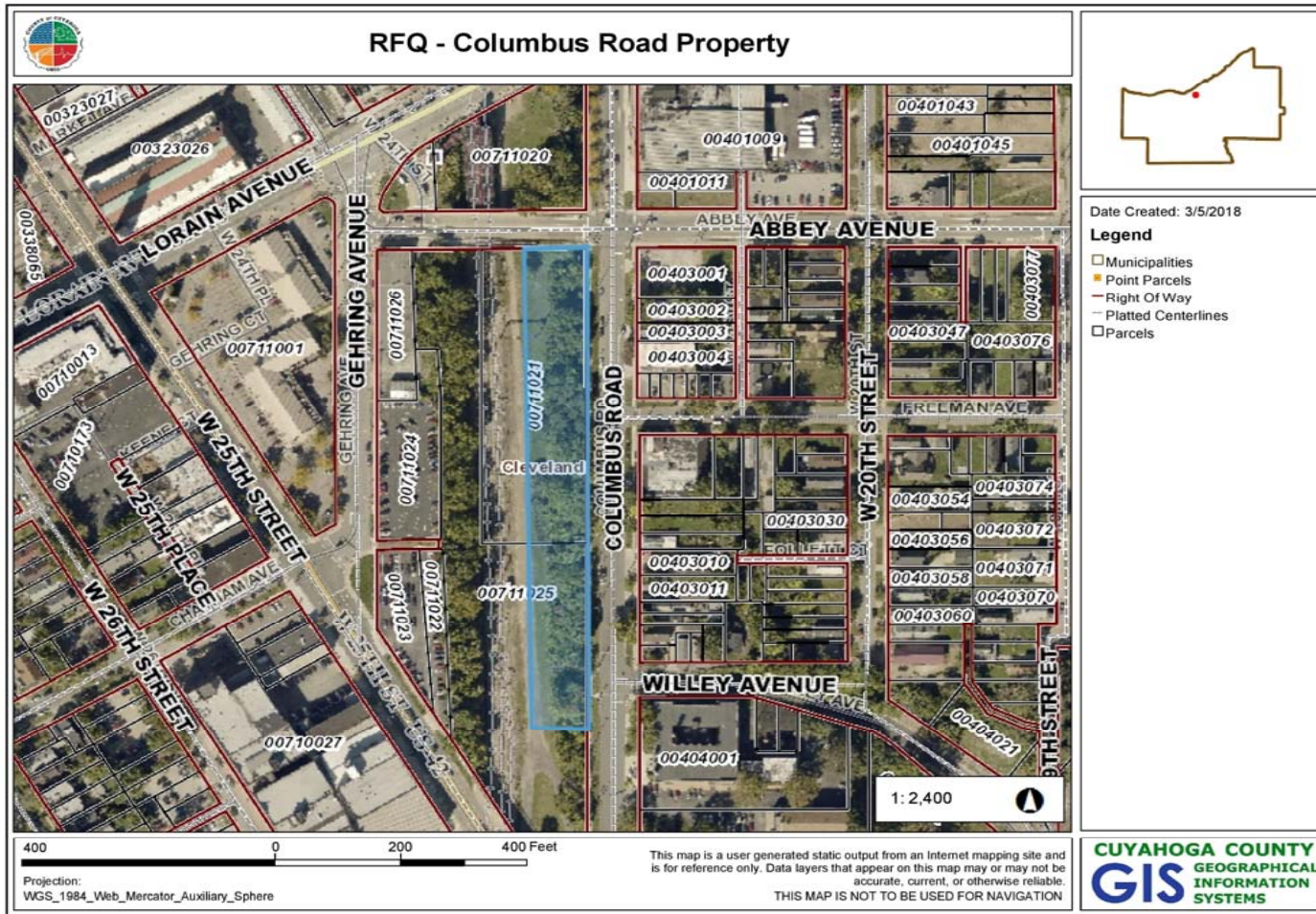
Leases for Dog Parks on GCRTA property are pending at the following locations:

- City of Euclid adjacent to the Euclid Park and Ride – City of Euclid
- Settler's Landing in the Flats adjacent to the Waterfront Line – Downtown Cleveland Alliance

Excess Property – Potential Sales

- Purchase offers received for two excess parcels
- Parcel #2 at the Triskett Rail Station
- Euclid Avenue location on the Healthline in Midtown

RFQ - Columbus Road Property



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- RFQ for a development team is in final review prior to distribution in April 2018. Soliciting input from various stake holders.
- Keen interest from local and regional developers for this unique location.
- TOD GOALS: Produce an exciting, high density, mixed-use project while increasing ridership in this thriving development corridor.

Questions?

