



## MEETING NOTICE

Notice is hereby given that the following meeting of the Board of Trustees of the Greater Cleveland Regional Transit Authority will take place on **Tuesday, May 16, 2023** in the Board Room of the Authority, 1240 West Sixth Street, Cleveland, OH 44113 for consideration of the listed items and such other items that may properly come before the Board and be acted upon. This meeting will be live streamed on RTA's Board Page [www.RideRTA.com/board](http://www.RideRTA.com/board) via the meeting date for staff and members of the public. Members of the public may attend in person.

Based on Centers for Disease Control ("CDC") guidance to avoid crowded places where you cannot stay six feet away from others and Ohio Department of Public Health advice regarding congregating and social distancing, as well as RTA's interest in protecting community and employee health and safety, RTA Board Room and Meeting Room 1 capacity is limited to thirty-six (36) people to allow for social distancing. To accommodate members of the public, RTA will limit the number of staff permitted in the Board Room. All persons entering RTA's Main Office Building ("MOB") at 1240 West 6<sup>th</sup> Street are required to maintain a distance of six feet or more from other individuals who are not members of their family or household.

As a result of a federal court order on April 18, 2022, the CDC's January 29, 2021 order requiring masks on public transportation conveyances and at transportation hubs is no longer in effect. The CDC continues to recommend that people wear masks in indoor public transportation settings at this time. As a result, GCRTA recommends, but will not require, that members of the public wear a mask/face covering.

The meeting package will be posted on RTA's website at ([www.riderta.com/board](http://www.riderta.com/board)), on RTA's Facebook page, and RTA's Twitter page.

8:30 A.M.      Compensation Committee

- Executive Session Requested – To consider the appointment, employment, dismissal, discipline, promotion, demotion, compensation of a public employee or official.

Organizational, Services & Performance Monitoring Committee

- Quarterly Management Report – Review of 1<sup>st</sup> quarter 2023 results.

Board of Trustees Meeting – agenda attached

India L. Birdsong Terry  
General Manager, Chief Executive Officer

IBT:tab  
Attachment

Scan this QR code to access the meeting schedule, live streams and meeting materials.



AGENDA

RTA COMPENSATION COMMITTEE

Tuesday, May 16, 2023

8:30 A.M.

Committee Members: Mayor David E. Weiss, Chair  
Mayor Paul A. Koomar  
Ms. Karen Gabriel Moss

- I. Roll Call
- II. Executive Session Requested – To consider the appointment, employment, dismissal, discipline, promotion, demotion, compensation of a public employee or official.
- III. Adjourn

## AGENDA

### RTA ORGANIZATIONAL, SERVICES & PERFORMANCE MONITORING COMMITTEE

Tuesday, May 16, 2023

Committee Members: Mayor Anthony D. Biasiotta, Chair  
Ms. Karen Gabriel Moss, Vice Chair  
Mayor David E. Weiss  
Ms. Lauren R. Welch

I. Roll Call

II. Quarterly Management Report – Review of 1<sup>st</sup> quarter 2023 results

Presenter(s):

- India Birdsong Terry, General Manager, Chief Executive Officer

III. Adjourn



## AGENDA

RTA Board of Trustees Meeting

Tuesday, May 16, 2023

9:00 a.m.

1. Call to order
2. Roll Call
3. Certification regarding notice of meeting
4. Approval of the April 18, 2023 Board Meeting minutes
5. Public comments (**2 minutes**) on **agenda items**:
  - a. In person
  - b. Phone: 440-276-4600
  - c. Web form (1 comment limit) Comments will be forwarded to Board and staff
6. Board Governance Committee report
7. Operational Planning & Infrastructure Committee report
  - Chair: Ms. Lauren R. Welch
8. Organizational, Services & Performance Monitoring Committee report
  - Chair: Mayor Anthony D. Biasiotta
9. Audit, Safety Compliance and Real Estate Committee report
  - Chair: Mayor Paul A. Koomar
10. External and Stakeholder Relations and Advocacy Committee report
  - Chair: Mr. Terence P. Joyce
11. Community Advisory Committee (CAC)
  - Board Liaison: TBD
12. Ad Hoc Committee reports:
  - Ad Hoc Paratransit Committee – President Charles P. Lucas, Chair
  - Ad Hoc Technology Committee – Chair: TBD
13. Introduction of new employees and announcement of promotions
14. Introduction of resolutions:
  - A. 2023-35 – Authorizing Contract No. 2023-025 with Terik Roofing, Inc. for Project 19.36 – Hayden Garage Roof Replacement, as specified, in an

amount not to exceed \$5,688,162.00 (RTA Development Fund, Engineering & Project Development Department budget)

- B. 2023-36 – Authorizing Contract No. 2023-030 with Suburban Maintenance & Construction, Inc. for Project 62A – Rehabilitation of Track/Platform Bridges over W. 117<sup>th</sup> street, as specified, in an amount not to exceed \$7,563,549.00 (RTA Development Fund, Engineering & Project Development Department budget)
- C. 2023-37 – Authorizing Contract No. 2023-044 with Railworks Track Services LLC for Project 19.37 – Catenary Rehabilitation Phase 2, as specified, in an amount not to exceed \$3,799,835.00 (RTA Development Fund, Engineering & Project Development Department budget)
- D. 2023-38 – Authorizing Contract No. 2023-50 with Reladyne, LLC for the furnishing of engine oil, as specified and as required, for a period of one (1) year in an amount not to exceed \$293,250.40 (General Fund, Fleet Management Department budget)
- E. 2023-39 – Authorizing Contract No. 2023-065 with Kronos Incorporated to provide Kronos annual subscription and support for a period of one year in an amount not to exceed \$143,805.82 (General Fund, Management Information Services Department budget)
- F. 2023-40 – Appropriating the Greater Cleveland Regional Transit Authority’s expenditures or outlays for the Fiscal Year (“FY”) 2024 Capital Improvement Budget

15. Secretary-Treasurer’s Report:

- a. General Fund Revenue – status as of April 30, 2023 versus 2022 actuals
- b. General Fund Revenue – status as of April 30, 2023 versus the 2023 budget
- c. Sales & Use Tax Receipts Report budgeted during 2023, actual receipts through May 2023 **\*\*\* TO BE DISTRIBUTED AT A LATER DATE\*\*\***
- d. Inventory of Treasury Investments as of April 30, 2023
- e. Debt Service Schedule and Status of Bond Retirement Fund (cash basis) as of April 30, 2023
- f. Summary of Investment Performance, Year to Date through April 30, 2023
- g. Report on Investment Earnings (cash basis) as of April, 2023
- h. Composition of Investment Portfolio as of April 30, 2023
- i. Banking and Financial Relationships as of April 30, 2023

16. General Manager’s Report

17. President’s Report

18. Old Business

19. New Business
20. Public comments (**2 minutes**) on **public transit related items**:
  - a. In person
  - b. Phone: 440-276-4600
  - c. Web form (1 comment limit) Comments will be forwarded to Board and staff
21. Executive Session Requested – To consider the appointment, employment, dismissal, discipline, promotion, demotion, compensation of a public employee or official.
22. The next regular Board meeting is scheduled for **Tuesday, June 27, 2023** in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live-streamed on RTA's Board page ([www.RideRTA.com/board](http://www.RideRTA.com/board)) by clicking the meeting date. The public is welcome to attend in person.
23. Adjournment

## Minutes

### RTA Board of Trustees Meeting

9:03 a.m. April 18, 2023

**Board Members:** Lucas (Chair), Biasiotta, Joyce, Koomar, McCall, Pellet, Weiss, Welch

**Not present:** Moss

**Staff:** Bigger, Birdsong Terry, Blaze, Burney, Caver, Dangelo, Davidson, Dietrich, Fields, Fleig, Freeman, Freilich, Garofoli, Gautam, Harris, Hlavacs, Jones, Kirkland, Lincoln, Marquit Renwald, Miller, Moore, Mothes, Schipper, Schnear, Sulik, Talley, Walker-Minor, Wilson, Young

**Public:** Alexander, Cahill, Cook, Hawkins, Loh, Stimson

The meeting was called to order at 9:03 a.m. There were eight (8) board members present.

It was advised that notice of this meeting had been posted more than twenty-four hours in advance of the meeting, that the usual notification had been given the news media and other interested persons, and that all requirements of the Ohio Revised Code and Rules and Bylaws of this Board regarding notice of meeting had been complied with.

### Minutes

President Lucas stated that the minutes from the March 21, 2023 Board Meeting and Annual Meeting had been previously distributed and reviewed, and asked whether there were any additions and/or corrections. There were no corrections. The minutes were approved.

### Public Comments – Agenda Items

1. Kenneth Wilson – He is an RTA rail operator. He was charged with a DML over a train that went through a red light due to mechanical failures. RTA management placed an unsigned arbitration award in his personnel file. The incident happened in December 2020. The arbitrator did not sign the award. Per the American Arbitration Association once an arbitrator mails an arbitration award, the decision is final and binding. The unsigned award can be brought up in a termination hearing per ORC, all arbitration awards must be signed by the arbitration. He asked Dr. Caver to verify what was in his file. He asked for these items to be removed from his file. Mr. Birdsong Terry said they can discuss the issue with him after the meeting.
2. Dontez Taylor – He said we need more paratransit operators and telephone operators. The wait on the phone is too long.
3. Sean Freeman – He complaint at the February Board Meeting requesting updates the paratransit scheduling system. The request was for keyboard access for those who cannot use a mouse and pad, separate phone lines for cancelations and scheduling and the ability to type in their own address. The website contractor Trapeze, said they would not make changes until next year. Mr. Davidson, Director of Paratransit said they are working with the vendor to come up with solutions sooner.

Committee Reports

Mayor Koomar stated that the Audit Committee will meet on May 9 at 9 a.m. He reminded the Board members who had not filed their financial statements to do so before the deadline.

Community Advisory Committee (CAC)

There was no report.

Ad Hoc Committee Reports

There were no reports.

Introduction of New Employees/Promotions

New Hires:

Darryl Hampton – Operator	Porshia Smith – Operator
Vashawn Black – Operator	Shrondra Hawkins – Operator
Brittany Mcatee – Operator	Louis Swearingen – Operator
Leon Foster – Operator	Ronesha Horton – Operator
Allucretia Wilson – Operator	Chrisauna Storrs – Operator
Scharlene Ware – Operator	Rudy Birch – Operator
William Blair – Rail Operator	Sade Chambers – Rail Operator
Julio Santiago – Rail Operator	Jenetha Talley – Rail Operator
Dameon Willis – Rail Operator	Brandon Harney - Janitor
Anthony Conwell – Janitor	Catare Allen – Laborer
Ashley Neiskell – Laborer	Rodney Green – Laborer
Dan Pincombe – Material Planner	Richard Pozwick – Equipment Servicer
Alfred Rucker – Equipment Servicer	Shoneice Barton – Executive Assistant
Amy Marquit Renwald – Sr. Counsel, Labor Employment & Admin Law	Benjamin Maline – Maintainer
Vannessa Johnson – Executive Assistant	Lamaria Goldsby - Operator

Promotions:

Patrick Coffey – User Support Architect	Marcus Gibson – Material Handler/Stock Clerk
Asia Marche Hall – Material Handler/Stock Clerk	Monique Harris – Payroll Clerk
James Myers – Material Handler/Stock Clerk	Keylin Tyree – Material Handler/Stock Clerk
Chantee Williams – Dispatcher - Paratransit	

Introduction of Resolutions:

- A. 2023-25 – Expressing congratulations to the employees of the Greater Cleveland Regional Transit Authority who retired during the first quarter of 2023, the adoption of which was moved by Ms. McCall, seconded by Ms. Pellot and approved by unanimous vote.

There were fifteen retirees. President Lucas and Ms. McCall requested the retirees be invited to attend the meetings in person again.

- B. 2023-26 – Authorizing Contract No. 2021-125 with Siemens Mobility, Inc. for the design, manufacture and delivery of up to twenty-four (24) high floor light rail vehicles, spare parts, tooling and training in an amount not to exceed \$163,920,115.00 with options to procure up

to thirty-six (36) additional high floor light rail vehicles, spare parts, tooling, and training, to be exercised over the seven (7) year term of the contract (RTA Development Fund, Fleet Management Department budget), the adoption of which was moved by Ms. McCall, seconded by Ms. Pellot and approved by unanimous vote.

Ms. McCall suggested there be a continuous fund for new trains. She thanked the state of Ohio and NOACA. She suggested the car be sleeker and the community be engaged in the design. Mr. Cahill, President, Rolling Stock, Siemens Mobility, Inc. thanked the RTA and looks forward to engaging the Board and community.

- C. 2023-27 – Authorizing Contract No. 2022-128 with Loram Maintenance of Way, Inc. to provide rail grinding services for a total contract amount not to exceed \$1,160,500.00 (RTA Development Fund, Engineering & Project Development Department budget), the adoption of which was moved by Ms. Pellot, seconded by Mr. Joyce and approved by unanimous vote.
- D. 2023-28 – Authorizing Contract No. 2022-142 with USI Insurance Services LLC to provide casualty insurance broker services for a period of three years in an amount not to exceed \$300,000.00, with two, one-year options in an amount not to exceed \$100,000.00 for each option year, for a total contract amount not to exceed \$500,000.00 (Insurance Fund, Risk Management Department budget), the adoption of which was moved by Mayor Weiss, seconded by Ms. Pellot. Ms. McCall requested a roll call. There were seven (7) ayes and one abstention from Ms. McCall. It passed.
- E. 2023-29 – Authorizing Contract No. 2023-9 with Cook Paving & Construction Co., Inc. for Project 19.45 – Central Rail Maintenance Facility Rail Shop Pit Drains in an amount not to exceed \$475,900.00 (RTA Development Fund, Engineering & Project Development Department budget), the adoption of which was moved by Ms. McCall, seconded by Mr. Joyce and approved by unanimous vote.
- F. 2023-30 – Authorizing Contract No. 2023-11 with White Associates, Inc. for the furnishing of remanufactured air dryers, as specified and as required, for a period of one year in an amount not to exceed \$175,500.00 (General Fund, Fleet Management Department budget), the adoption of which was moved by Ms. McCall, seconded by Ms. Pellot and approved by unanimous vote.
- G. 2023-31 – Authorizing Contract No. 2023-019 with Railworks Track Services LLC for Project 19.68 – Waterfront Line Platform and Track Repairs, as specified, in an amount not to exceed \$1,047,832.00 (RTA Development Fund, Engineering & Project Development Department budget), the adoption of which was moved by Ms. Pellot, seconded by Ms. McCall and approved by unanimous vote.
- H. 2023-32 – Authorizing Contract No. 2023-056 with Trapeze Software Group, Inc. DBA Vontas to provide TransitMaster Software Cloud Hosting Services, including implementation, for a period of three years in an amount not to exceed \$760,101.00 (General Fund, Information Technology Department budget), the adoption of which was moved by Mr. Joyce, seconded by Ms. Welch and approved by unanimous vote.

### Secretary-Treasurer's Report

Rajan D. Gautam, Deputy General Manager of Finance and Secretary-Treasurer gave the report. In June 2022 inflation was at a high of 9.1%. The inflation rate has been trending lower. At the end of February it was at 6%. Because of the aggressiveness of the federal government, the interest rates have risen to 4.75%. There is discussion that these rates will continue to go up with projections in the 5% range by the end of the year. The FOMC is scheduled to meet May 3.

For the Metropolitan Statistical Areas (MSA), the U.S. unemployment rate has risen to 3.6% through the end of February. March numbers are not available. The total number of job openings decreased to 9.9 million. In February, they were down 632,000. The largest decreases were in professional business services, healthcare, transportation, warehouse and utilities. Major layoffs have been seen in the retail, food and technology areas like Walmart, Microsoft, Google, Roku and Amazon. All MSAs have experienced an increase in the unemployment rate since January 2023. Cleveland is 4.9%, up from 4.3%. Cincinnati is 3.6% up from 3.4%. Columbus is up from 3.3% to 3.4%. Dayton is 3.9% up from 3.7%. Toledo increased from 4.1% to 4.4%.

End of year ridership projections for 2023 is 19.97 million. Ridership for 2022 ended with 18.83 million. Ridership for 2019 was 32.05 million. March 2023 ridership was up 15.4% compared to March 2022. Passenger Fares for the same period was down by 10.6%. That decline was due to a timing issue with the collection of U-pass payments. Comparing RTA fare revenue to its peers, RTA is better positioned than transit systems in Phoenix, Portland, Pittsburgh, Charlotte and Atlanta when revenues are compared to the pandemic levels. This information was obtained from audited financial statements. Similarly, compared to the larger transit agencies, RTA is better positioned compared to systems in Los Angeles, Washington, DC, Boston, Philadelphia and New York City.

April Sales tax collections have not been received. It is generally available between the 15th and 20th of the month. March numbers were up 7.4% compared to 2022. YTD sales tax is 6.6% higher. Nineteen of the twenty-three categories were positive in March. Motor vehicles and watercraft were up 15.5%. Online sales are up 21.4%. Regular and statewide sales were 7.4% higher. Mayor Koomar asked if other agencies are not on a calendar basis. Mr. Gautam said they will include the data for systems who are on a June 30 audited basis. Mr. Joyce noted that RTA took an immediate hit while others lagged. He asked what that could be attributed to. Mr. Gautam said RTA took some steps to ensure service was provided because of the community's reliability on healthcare and food. Dr. Caver added that some of the larger cities had a more pronounced downtown ridership pattern. Our ridership was more dispersed. We had less of a hole to climb out of.

### General Manager/CEO Report

India L. Birdsong Terry, General Manager, CEO gave the report. She thanked the team at Siemens and the staff. A new 3-year labor agreement with the Fraternal Order of Police was signed March 24. It took five meetings to come to an agreement. She thanked the staff and ATU leadership. RTA partnered with the Cleveland Public Library for the Ride & Read Program at Tower City, Windermere and West Park on April 12. Mayor Bibb, Ms. Birdsong Terry, several board members and library leadership attended the event.

The RTA Positive Impact Mentoring Program for operators is showing great results - 82% of new operators paired with a mentor are still working with RTA. Other transit systems have inquired about the program. RTA is partnering with CMSD and City of Cleveland for the Stay Safe & Aware Campaign. RTA will have increased security cameras and TP presence at some CMSD schools. Promotional car cards are on RTA buses and trains. President Lucas thanked the staff for assisting with his travel.

President's Report

There were no report.

Public Comments – public transit related items

1. Loh – Riders are concerned about safety and the system being user friendly and RTA caring about them. She requested public engagement on the new rail cars. The design of the paratransit website is out of date.
2. Airric Stewart – He suggested the #15A be put back in service. It would serve retail, schools, colleges, libraries and hospitals. It would also cross all the rail lines.
3. Evangelist Renee Anderson – She asked that the #48A, #32 and #51 buses be reinstated. More police are needed. Elevators are needed at more stations. Restrooms are needed for seniors.
4. Dontez Taylor – Why is the #8 running hourly when the #11 used to go down Buckeye every 15-20 minutes.
5. Brian Shriver – He asked if two doors would be enough on the new rail cars during large events. Dr. Caver said they will have a mechanism for all high floor loading for all Red Line Stations.

President Lucas said no business will be needed after the executive session. His father was the first African American to serve on the RTA Board in 1968. He gave the integral vote in approving rail service from downtown to the airport. Ms. McCall added that RTA was the first transit system to have direct service from downtown to the airport.

Executive Session Requested

President Lucas asked for a motion and second to go into executive session to enable the Board to conference with GCRTA attorneys for information-gathering, fact-finding, and to receive legal advice. It was moved by Ms. McCall, seconded by Ms. Pellot. There were eight (8) ayes and none opposed.

It was moved by Mayor Weiss, seconded by Ms. McCall to come out of executive session. There were seven (7) ayes and none opposed. Ms. Pellot left prior to the roll call.

Upcoming Meetings

The next regular Board meeting is scheduled for **Tuesday, May 16, 2023**, in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live streamed on RTA's Board page ([www.RideRTA.com/board](http://www.RideRTA.com/board)) by selecting the meeting date. The public is welcome to attend in person.

The meeting was adjourned at 10:53 a.m.

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President

Attest: \_\_\_\_\_  
Secretary-Treasurer



TITLE/DESCRIPTION: CONTRACT: HAYDEN GARAGE ROOF REPLACEMENT	Resolution No.: 2023-35
VENDOR: TERIK ROOFING, INC.	Date: May 11, 2023
AMOUNT: \$5,688,162.00	Initiator: Engineering & Project Development Department
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to provide construction services for Project 19.36 – Hayden Garage Roof Replacement.
- 2.0 DESCRIPTION/JUSTIFICATION: The work to be performed under this contract includes, but is not limited to, replacing areas of the roof at the Hayden District Bus Garage.
- 3.0 PROCUREMENT BACKGROUND: The Invitation for Bids ("IFB") was posted on the Authority's Procurement website and advertised in the local newspapers. Twenty-seven (27) interested parties, including potential subcontractors, downloaded the solicitation package. Four (4) bids were received and opened on April 6, 2023. The bids received were as follows:

Company Name	Total Base Bid
Terik Roofing, Inc.	\$5,688,162.00
Warren Roofing & Insulating Co.	\$6,459,200.00
A.W. Farrell & Son, Inc.	\$6,654,000.00
Industrial First, Inc.	\$7,360,000.00

The Basis of Award is the lowest responsive bid from a responsible bidder for the Total Base Bid price. The Total Base Bid price of \$5,688,162.00 from Terik Roofing, Inc. is 20.91% less than the Independent Cost Estimate of \$7,191,778.88. Terik Roofing, Inc. was determined to be a responsible bidder.

A price analysis has been performed, and the bid of Terik Roofing, Inc. has been determined by the Procurement Department to be fair and reasonable to the Authority.

- 4.0 AFFIRMATIVE ACTION/ DBE BACKGROUND: All Affirmative Action requirements have been met. A 20% DBE goal was established for this procurement. Terik Roofing, Inc. has committed to achieving the DBE participation goal through the utilization of Contractor Connections, Inc. (Hispanic Female-owned) in the amount (\$445,000.00 X 60%) = \$267,000.00, River City Building Solutions (Caucasian Female-owned) in the amount (\$1,185,000.00 X 60%) = \$711,000.00, and Roma Designs (African American Male-owned) in the amount (\$372,000.00 X 60%) = \$223,200.00 for a DBE participation of \$1,201,200.00 or 21%.
- 5.0 POLICY IMPACT: Does not apply.

- 6.0 **ECONOMIC IMPACT:** This procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to, Capital Grant OH-2021-050-307, and pending the Bus and Bus Facilities competitive grant in the amount of \$5,000,000.00, for a total contract amount not to exceed \$5,688,162.00 (\$4,000,000.00 in federal funds for the Bus & Bus Facilities competitive grant and \$550,529.60 for Capital Grant OH-2021-050-307, for a total of \$4,550,529.60 in federal funds, which represents 80% of total cost).
- 7.0 **ALTERNATIVES:** Reject this bid. Rejection of this bid will impact the Authority's ability to complete necessary repairs at the Hayden District Bus Garage.
- 8.0 **RECOMMENDATION:** This procurement was discussed by the Board of Trustees at the May 2, 2023 Operational Planning and Infrastructure Committee meeting. It is recommended that the bid from Terik Roofing, Inc. be accepted and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 **ATTACHMENTS:** None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION NO. 2023-35

AUTHORIZING CONTRACT NO. 2023-025 WITH TERIK ROOFING, INC. FOR PROJECT 19.36 – HAYDEN GARAGE ROOF REPLACEMENT, AS SPECIFIED, IN AN AMOUNT NOT TO EXCEED \$5,688,162.00 (RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority (“Authority”) deems it necessary to acquire construction services, as specified, under Project 19.36 – Hayden Garage Roof Replacement; and

WHEREAS, the bid of Terik Roofing, Inc., located at 72 Hanna Parkway, Akron, Ohio 44319, was received on April 6, 2023 in an amount not to exceed \$5,688,162.00; and

WHEREAS, the General Manager, Chief Executive Officer deems the bid of Terik Roofing, Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Terik Roofing, Inc. for Project 19.36 – Hayden Garage Roof Replacement, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Terik Roofing, Inc. for Project 19.36 – Hayden Garage Roof Replacement.

Section 3. This procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to, Capital Grant OH-2021-050-307, and pending the Bus and Bus Facilities competitive grant in the amount of \$5,000,000.00, for a total contract amount not to exceed \$5,688,162.00 (\$4,000,000.00 in federal funds for the Bus and Bus Facilities competitive grant and \$550,529.60 for Capital Grant OH-2021-050-307, for a total of \$4,550,529.60 in federal funds, which represents 80% of total cost).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Terik Roofing, Inc. will attempt to exceed the 20% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: May 16, 2023

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



<b>TITLE/DESCRIPTION:</b> <b>CONTRACT:</b> REHABILITATION OF TRACK/PLATFORM BRIDGES OVER W. 117 <sup>TH</sup> STREET  <b>VENDOR:</b> SUBURBAN MAINTENANCE & CONSTRUCTION, INC.  <b>AMOUNT:</b> \$7,563,549.00	<b>Resolution No.:</b> 2023-36
	<b>Date:</b> May 11, 2023
	<b>Initiator:</b> Engineering & Project Development Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to provide construction services for Project 62A – Rehabilitation of Track/Platform Bridges over W. 117<sup>th</sup> Street.
- 2.0 **DESCRIPTION/JUSTIFICATION:** The work to be performed under this contract entails replacement of the Eastbound and Westbound bridge decks and structural steel support brackets, pier bearing replacement, substructure retrofits/rehabilitation, removal of existing platform, construction of a new fiber reinforced platform deck, canopy roof repairs, micro pile installation, ballast removal/replacement, track and tie removal/reuse, headhouse work, ballast retainer installation, and bridge painting.
- 3.0 **PROCUREMENT BACKGROUND:** The Invitation for Bids ("IFB") was posted on the Authority's Procurement website and advertised in the local newspapers. Thirty-seven (37) interested parties, including potential subcontractors, downloaded the solicitation package. Two (2) bids were received and opened on April 13, 2023. One (1) bid was deemed to be non-responsive. The responsive bid is as follows:

Company Name	Total Base Bid
Suburban Maintenance & Construction, Inc.	\$7,563,549.00

The Basis of Award is the lowest responsive bid from a responsible bidder for the Total Base Bid price. The Total Base Bid price of \$7,563,549.00 from Suburban Maintenance & Construction, Inc. is 1.9% less than the Independent Cost Estimate of \$7,706,250.00. Suburban Maintenance & Construction, Inc. was determined to be a responsible bidder.

A price analysis has been performed, and the bid of Suburban Maintenance & Construction, Inc. has been determined by the Procurement Department to be fair and reasonable to the Authority.

- 4.0 **AFFIRMATIVE ACTION/ DBE BACKGROUND:** All Affirmative Action requirements have been met. A 13% DBE goal was established for this procurement. Suburban Maintenance & Construction, Inc. has committed to achieving the DBE participation goal through the following DBE firms:

DBE Name/Address	DBE Category	Scope of Work	Amount
AKA Waterproofing Cleveland, Ohio	African American Female-owned	Waterproofing	\$19,600.00
American Roadway Logistics, Inc. Richfield, Ohio	Caucasian Female-owned	MOT	\$47,500.00
Baseline Supply Monroe Twp. NJ	Caucasian Female-owned	FRP Panel Supply	\$882,000.00 x 60% \$532,900 participation
Cook Construction Brooklyn Hts., Ohio	African American Female-owned	Track Excavation	\$78,000.00
Cuyahoga Fence Cleveland, Ohio	Caucasian Female owned	Railing	\$164,000.00
Denise's Flagging Warrensville Hts., Ohio	African American Female-owned	Flagging	\$95,000.00
DGL Consulting Engineers Maumee, Ohio	Caucasian Female-owned	Engineering Survey	\$50,000.00
		Total DBE Participation	\$987,000.00 or 13%

- 5.0 POLICY IMPACT: Does not apply.
- 6.0 ECONOMIC IMPACT: This procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to Capital Grants OH-2018-024, OH-2019-037-307, OH-2019-037-337, OH-2021-050-307-5307, and OH-2021-050-337-5337 in an amount not to exceed \$7,143,149.00 and a Memorandum of Understanding (MOU) with the City of Lakewood in the amount of \$280,000.00, and a MOU with the City of Cleveland in the amount of \$140,400.00 for a total contract amount not to exceed \$7,563,549.00 (\$5,714,519.20 in federal funds, which represents 76% of the total cost).
- 7.0 ALTERNATIVES: Reject this bid. Rejection of this bid will allow for continued deterioration of the track and platform bridges over W. 117<sup>th</sup> Street.
- 8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the May 2, 2023 Operational Planning and Infrastructure Committee meeting. It is recommended that the bid from Suburban Maintenance & Construction, Inc. be accepted and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
 General Manager, Chief Executive Officer

RESOLUTION NO. 2023-36

AUTHORIZING CONTRACT NO. 2023-030 WITH SUBURBAN MAINTENANCE & CONSTRUCTION, INC. FOR PROJECT 62A – REHABILITATION OF TRACK/PLATFORM BRIDGES OVER W. 117<sup>TH</sup> STREET, AS SPECIFIED, IN AN AMOUNT NOT TO EXCEED \$7,563,549.00 (RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority (“Authority”) deems it necessary to acquire construction services, as specified, under Project 62A – Rehabilitation of Track/Platform Bridges over W. 117<sup>th</sup> Street; and

WHEREAS, the bid of Suburban Maintenance & Construction, Inc., located at 16330 York Road, North Royalton, Ohio 44133, was received on April 13, 2023 in an amount not to exceed \$7,563,549.00; and

WHEREAS, the General Manager, Chief Executive Officer deems the bid of Suburban Maintenance & Construction, Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Suburban Maintenance & Construction, Inc. for Project 62A – Rehabilitation of Track/Platform Bridges over W. 117<sup>th</sup> Street, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Suburban Maintenance & Construction, Inc. for Project 62A – Rehabilitation of Track/Platform Bridges over W. 117<sup>th</sup> Street.

Section 3. That this procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to Capital Grants OH-2018-024, OH-2019-037-307, OH-2019-037-337, OH-2021-050-307-5307, and OH-2021-050-337-5337 in an amount not to exceed \$7,143,149.00, and a Memorandum of Understanding (MOU) with the City of Lakewood in the amount of \$280,000.00, and a MOU with the City of Cleveland in the amount of \$140,400.00 for a total contract amount not to exceed \$7,563,549.00 (\$5,714,519.20 in federal funds, which represents 76% of the total cost).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority’s Board of Trustees expects that Suburban Maintenance & Construction, Inc. will attempt to exceed the 13% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: May 16, 2023

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



<b>TITLE/DESCRIPTION:</b> CONTRACT: CATENARY REHABILITATION PHASE 2  VENDOR: RAILWORKS TRACK SERVICES LLC  AMOUNT: \$3,799,835.00	<b>Resolution No.:</b> 2023-37
	<b>Date:</b> May 11, 2023
	<b>Initiator:</b> Engineering & Project Development Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to provide construction services for Project 19.37 – Catenary Rehabilitation Phase 2.
- 2.0 **DESCRIPTION/JUSTIFICATION:** The work to be performed under this contract includes, but is not limited to, rehabilitating and repairing poles, base plates, anchor bolts, structural arms, and down guys.
- 3.0 **PROCUREMENT BACKGROUND:** The Invitation for Bids ("IFB") was posted on the Authority's Procurement website and advertised in the local newspapers. Eleven (11) interested parties, including potential subcontractors, downloaded the solicitation package. Two (2) bids were received and opened on April 5, 2023 as follows:

Company Name	Total Base Bid
Railworks Track Services LLC	\$3,799,835.00
Suburban Maintenance & Construction, Inc.	\$3,863,000.00

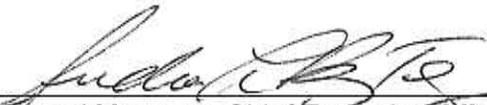
The Basis of Award is the lowest responsive bid from a responsible bidder for the Total Base Bid price. The Total Base Bid price of \$3,799,835.00 from Railworks Track Services LLC is 8.04% greater than the Independent Cost Estimate of \$3,517,142.00. Railworks Track Services LLC was determined to be a responsible bidder.

A price analysis has been performed, and the bid of Railworks Track Services LLC has been determined by the Procurement Department to be fair and reasonable to the Authority.

- 4.0 **AFFIRMATIVE ACTION/ DBE BACKGROUND:** All Affirmative Action requirements have been met. A 15% DBE goal was established for this procurement. Railworks Track Services LLC has committed to achieving the DBE participation goal through the utilization of Cook Paving and Construction Co. (African American female-owned) in the amount of \$570,000 or 15%.
- 5.0 **POLICY IMPACT:** Does not apply.
- 6.0 **ECONOMIC IMPACT:** This procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to, Capital Grants OH-2018-024, OH-2019-037-307, OH-2019-037-337, and OH-2020-044-5337 for a total contract amount not to exceed \$3,799,835.00 (\$3,039,868.00 in federal funds, which represents 80% of the total cost).
- 7.0 **ALTERNATIVES:** Reject this bid. Rejection of this bid will allow for the continued degradation of the catenary poles between the Tower City, Windermere, and the Waterfront stations.

- 8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the May 2, 2023 Operational Planning and Infrastructure Committee meeting. It is recommended that the bid from Railworks Track Services LLC be accepted and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION NO. 2023-37

AUTHORIZING CONTRACT NO. 2023-044 WITH RAILWORKS TRACK SERVICES LLC FOR PROJECT 19.37 – CATENARY REHABILITATION PHASE 2, AS SPECIFIED, IN AN AMOUNT NOT TO EXCEED \$3,799,835.00 (RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") deems it necessary to acquire construction services, as specified, under Project 19.37 – Catenary Rehabilitation Phase 2; and

WHEREAS, the bid of Railworks Track Services LLC, located at 2101 S. Carpenter St., Chicago, Illinois 60608, was received on April 5, 2023 in an amount not to exceed \$3,799,835.00; and

WHEREAS, the General Manager, Chief Executive Officer deems the bid of Railworks Track Services LLC to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Railworks Track Services LLC for Project 19.37 – Catenary Rehabilitation Phase 2, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Railworks Track Services LLC for Project 19.37 – Catenary Rehabilitation Phase 2.

Section 3. That this procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to, Capital Grants OH-2018-024, OH-2019-037-307, OH-2019-037-337, and OH-2020-044-5337 for a total contract amount not to exceed \$3,799,835.00 (\$3,039,868.00 in federal funds, which represents 80% of the total cost).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Railworks Track Services LLC will attempt to exceed the 15% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: May 16, 2023

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



TITLE/DESCRIPTION:	Resolution No.: 2023-38
CONTRACT: FURNISHING OF ENGINE OIL, AS SPECIFIED AND AS REQUIRED, FOR A PERIOD OF ONE (1) YEAR	Date: May 11, 2023
VENDOR: RELADYNE, LLC	Initiator: Fleet Management Department
AMOUNT: NOT TO EXCEED \$293,250.40	
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This resolution will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract for the furnishing of engine oil, as specified and as required, for a period of one (1) year.
- 2.0 DESCRIPTION/JUSTIFICATION: This contract for engine oil is necessary for the maintenance of the Authority's revenue and non-revenue vehicles with gasoline, diesel and CNG fueled engines.
- 3.0 PROCUREMENT BACKGROUND: The Invitation for Bids ("IFB") was posted on the GCRTA Procurement web site and advertised in the local newspapers. Sixteen (16) interested parties downloaded the solicitation. Four (4) responsive bids were received on April 19, 2023.

The bid of Reladyne, LLC has been determined by the Procurement Department to be the lowest responsive bid from a responsible bidder.

Reladyne			
Diesel Gallons	GCRTA Part #	Amount	Extended Total
25,000	61-195	\$ 10.80	\$ 270,000.00
440	61-195a	\$ 11.50	\$ 5,060.00
550	61-187a	\$ 10.16	\$ 5,588.00
220	61-183a	\$ 10.92	\$ 2,402.40
1,000	61-183b	\$ 10.20	\$ 10,200.00
			<b>\$293,250.40</b>

Safety Kleen			
Diesel Gallons	GCRTA Part #	Amount	Extended Total
25,000	61-195	\$ 11.81	\$ 295,250.00
440	61-195a	\$ 649.43	\$ 5,195.44
550	61-187a	\$ 600.00	\$ 6,000.00
220	61-183a	\$ 650.00	\$ 2,600.00
1,000	61-183b	\$ 11.77	\$ 11,770.00
			<b>\$320,815.44</b>

Valvoline			
Diesel Gallons	GCRTA Part #	Amount	Extended Total
25,000	61-195	\$ 12.05	\$ 301,250.00
440	61-195a	\$ 12.55	\$ 5,522.00
550	61-187a	\$ 12.65	\$ 6,957.50
220	61-183a	\$ 12.65	\$ 2,783.00
1,000	61-183b	\$ 12.25	\$ 12,250.00
			<b>\$328,762.50</b>

GI Petro			
Diesel Gallons	GCRTA Part #	Amount	Extended Total
25,000	61-195	\$ 12.75	\$ 318,750.00
440	61-195a	\$ 13.75	\$ 6,050.00
550	61-187a	\$ 13.60	\$ 7,480.00
220	61-183a	\$ 14.62	\$ 3,216.40
1,000	61-183b	\$ 13.62	\$ 13,620.00
			<b>\$349,116.40</b>

A price analysis has been performed, and the Procurement Department has determined the price to be fair and reasonable to the Authority. The bid price is approximately 14% below the independent cost estimate.

- 4.0 AFFIRMATIVE ACTION/DBE BACKGROUND: All Affirmative Action requirements have been met. A 0% DBE goal was established for this procurement due to the lack of certified DBE firms.
- 5.0 POLICY IMPACT: Does not apply.
- 6.0 ECONOMIC IMPACT: This procurement will be funded through the General Fund, Fleet Management Department budget, for a period of one (1) year in an amount not to exceed \$293,250.40.
- 7.0 ALTERNATIVES: Reject this bid. Rejection of this bid would impact the Authority's ability to operate its vehicles.
- 8.0 RECOMMENDATION: It is recommended that the bid of Reladyne, LLC be accepted and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION NO. 2023-38

AUTHORIZING CONTRACT NO. 2023-50 WITH RELADYNE, LLC FOR THE FURNISHING OF ENGINE OIL, AS SPECIFIED AND AS REQUIRED, FOR A PERIOD OF ONE (1) YEAR IN AN AMOUNT NOT TO EXCEED \$293,250.40 (GENERAL FUND, FLEET MANAGEMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") requires the furnishing of engine oil for the Authority's vehicles; and

WHEREAS, the bid of Reladyne, LLC, located at 4411 Crystal Pkwy, Kent, Ohio 44240, for the furnishing of engine oil, as specified and as required, for a period of one (1) year was received on April 19, 2023 at unit prices resulting in a total contract amount not to exceed \$293,250.40; and

WHEREAS, the General Manager, Chief Executive Officer deems the bid of Reladyne, LLC to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Reladyne, LLC for the furnishing of engine oil, as specified and as required, for a period of one (1) year be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer be and she is hereby authorized to enter into a contract with Reladyne, LLC for the furnishing of engine oil, as specified and as required, for a period of one (1) year.

Section 3. That said contract shall be funded through the General Fund, Fleet Management Department budget, for a period of one (1) year in an amount not to exceed \$293,250.40.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Reladyne, LLC will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: May 16, 2023

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer

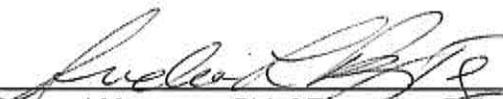


<b>TITLE/DESCRIPTION:</b> <b>CONTRACT:</b> KRONOS ANNUAL SOFTWARE SUBSCRIPTION AND SUPPORT  <b>VENDOR:</b> KRONOS INCORPORATED  <b>AMOUNT:</b> NTE \$143,805.82 FOR A PERIOD OF ONE YEAR	<b>Resolution No.:</b> 2023-39
	<b>Date:</b> May 11, 2023
	<b>Initiator:</b> Management Information Services Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This resolution will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into the annual agreement for software subscription and support of Kronos applications and equipment for a period of one year.
  
- 2.0 **DESCRIPTION/JUSTIFICATION:** The Authority has been utilizing Kronos software technology and applications since 1998. Annual maintenance, licensing and support are required to maintain the Kronos applications and equipment (time clocks). Kronos is a companion product for payroll processing. Kronos technology and applications are proprietary products designed exclusively by Kronos Incorporated.
  
- 3.0 **PROCUREMENT BACKGROUND:** This contract for maintenance and support services is exempted from competitive bidding under Section 306.43(H)(3) of the Ohio Revised Code. Because Kronos applications are proprietary, Kronos Incorporated is the only source authorized to provide maintenance, licensing and support for the Kronos system. After negotiations, Kronos Incorporated offered to provide subscription and support for the Kronos software products for a negotiated amount not to exceed \$143,805.82 for a one-year period. This total is approximately 1% below the project estimate of \$145,000.00. The Management Information Services Department reviewed the offer for adherence to technical scope.  
  
 A price analysis has been performed, and the Procurement Department has determined that the price is fair and reasonable to the Authority.
  
- 4.0 **AFFIRMATIVE ACTION/DBE BACKGROUND:** All Affirmative Action requirements have been met. A 0% DBE participation goal was established for this procurement because it is for the maintenance of proprietary software, for which work is limited and exclusive to the original provider and installer by agreement.
  
- 5.0 **POLICY IMPACT:** Does not apply.
  
- 6.0 **ECONOMIC IMPACT:** The contract will be funded through the General Fund, Management Information Services Department budget, in an amount not to exceed \$143,805.82 for a period of one year.
  
- 7.0 **ALTERNATIVES:** Reject this offer. Rejection of this offer would leave the Kronos software applications unlicensed and unsupported, which would jeopardize the functionality of critical HR/Payroll systems.
  
- 8.0 **RECOMMENDATION:** It is recommended that the offer of Kronos Incorporated be accepted and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.

9.0 ATTACHMENTS: None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



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General Manager, Chief Executive Officer

RESOLUTION NO. 2023-39

AUTHORIZING CONTRACT NO. 2023-065 WITH KRONOS INCORPORATED TO PROVIDE KRONOS ANNUAL SUBSCRIPTION AND SUPPORT FOR A PERIOD OF ONE YEAR IN AN AMOUNT NOT TO EXCEED \$143,805.82 (GENERAL FUND, MANAGEMENT INFORMATION SERVICES DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") currently utilizes Kronos-licensed products for human resources management and payroll processing; and

WHEREAS, annual subscription and support are required to use and maintain this software application; and

WHEREAS, these services are available from Kronos Incorporated, located at 900 Chelmsford Street, Lowell, MA 01851, the original licensor of these products; and

WHEREAS, Section 306.43(H)(3) of the Ohio Revised Code provides that competitive bidding is not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services or systems, or for the upgrade of such equipment, services or systems, or for the maintenance thereof as supplied by the original source or its successors or assigns; and

WHEREAS, Kronos Incorporated has offered to provide said subscription and support at a negotiated amount not to exceed \$143,805.82 for a period of one year; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Kronos Incorporated, as negotiated, to provide maintenance and support services for the Kronos software applications, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Kronos Incorporated, as negotiated, to provide software maintenance and support services for a period of one year, be and the same is hereby accepted.

Section 2. The General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Kronos Incorporated to provide said services.

Section 3. The contract will be funded through the General Fund, Management Information Services Department budget, in an amount not to exceed \$143,805.82 for a period of one year.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor with the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Kronos Incorporated will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: May 16, 2023

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



TITLE/DESCRIPTION:  APPROPRIATING THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY'S EXPENDITURES OR OUTLAYS FOR THE FISCAL YEAR ("FY") 2024 CAPITAL IMPROVEMENT BUDGET	Resolution No.: 2023-40
	Date: May 11, 2023
	Initiator: Office of Management & Budget
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This action will authorize appropriations for Fiscal Year 2024 ("FY 2024") for the Greater Cleveland Regional Transit Authority's ("Authority") Capital Improvement Budget covering locally-funded and grant-funded projects.
- 2.0 DESCRIPTION/JUSTIFICATION: FY 2024 begins January 1, 2024 and ends December 31, 2024. There is a six-month process to incorporate new or revised grant funded capital projects into the Northeast Ohio Areawide Coordinating Agency's ("NOACA") Transportation Improvement Plan ("TIP") and Ohio's State Transportation Improvement Plan ("STIP") prior to their inclusion in any current and future federal and non-federal grant programs. In order to advance the availability of capital grant funds for the upcoming fiscal year, the development of the FY 2024 Capital Improvement Budget began in September 2022 and involved extensive staff analysis and preparation as well as one meeting of the Board's Operational Planning and Infrastructure Committee on May 2, 2023. One public hearing was held on May 2, 2023 to discuss the proposed FY 2024 Capital Improvement Budget. The Capital Improvement Budget proposed for adoption herein represents the Authority's spending plans for capital improvements throughout the transit system in FY 2024.
- 3.0 PROCUREMENT BACKGROUND: Does not apply.
- 4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.
- 5.0 POLICY IMPACT: The FY 2024 Capital Improvement Budget provides for the upkeep of the Authority's existing infrastructure, facilities, equipment, and vehicle replacement programs, and it also provides for the implementation of projects included in the Long-Range Plan.
- 6.0 ECONOMIC IMPACT: The proposed FY 2024 Capital Improvement Budget provides the budget authority for the spending of \$146,274,914 for capital improvement projects, of which \$142,245,993 is for the RTA Development Fund and \$4,028,921 is for the RTA Capital Fund.
- 7.0 ALTERNATIVES: Modify the proposed FY 2024 Capital Improvement Budget by adding or subtracting expenditures or revenues for specific capital projects, or delay adoption of the proposed Capital Improvement Budget, which would delay the availability of grant funds in the upcoming fiscal year.
- 8.0 RECOMMENDATION: The proposed FY 2024 Capital Improvement Budget was reviewed May 2, 2023 by the Operational Planning & Infrastructure Committee and is recommended for adoption by the Board of Trustees. It is recommended that the Board of Trustees approve the proposed FY 2024 Capital Improvement Budget as proposed herein.

9.0 ATTACHMENTS:

- A. 2024 – 2028 Combined Capital Improvement Plan
- B. 2024 – 2028 RTA Development Fund Capital Improvement Plan
- C. 2024 – 2028 RTA Capital Fund Capital Improvement Plan
- D. Combined Capital Improvement Fund Balance Analysis
- E. RTA Development Fund Balance Analysis
- F. RTA Capital Fund Balance Analysis

Recommended and certified as appropriate to the availability of funds, legal form, and conformance with the Procurement requirements.



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General Manager, Chief Executive Officer

RESOLUTION NO. 2023-40

APPROPRIATING THE GREATER CLEVELAND REGIONAL TRANSIT  
AUTHORITY'S EXPENDITURES OR OUTLAYS FOR THE FISCAL YEAR  
("FY") 2024 CAPITAL IMPROVEMENT BUDGET

WHEREAS, there are both legal and managerial requirements to establish the revenues to be received for the upcoming fiscal year, including all taxes, user fees, and other types of revenues, as well as estimates of all expenditures or outlays for the capital improvement program of the Greater Cleveland Regional Transit Authority ("Authority") to be paid or met from said revenue, during each fiscal year; and

WHEREAS, in order to meet those requirements, a Capital Improvement Budget for the Authority for the Fiscal Year beginning January 1, 2024, and ending December 31, 2024 ("FY 2024") has been prepared; and

WHEREAS, said budget has been made available for public inspection for at least ten (10) days by having at least two (2) copies thereof on file in the Authority's Office of Management and Budget; and

WHEREAS, the Operational Planning & Infrastructure Committee of the Board of Trustees discussed the proposed FY 2024 Capital Improvement Budget on May 2, 2023 and one public hearing was held on May 2, 2023 with public notice given by: (1) publication in the Cleveland Call & Post and Cleveland Plain Dealer on April 14, 2023 and Cleveland Plain Dealer on April 26, 2023, and (2) postings in the Authority's Main Office Building, Customer Service Center in the Tower City Rotunda, Facebook and Twitter pages, and internet website.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the appropriations for the current expenditures or outlays of the RTA Capital and RTA Development Funds during FY 2024 are as indicated below and the amounts to be expended and encumbered in each classification during FY 2024 are hereby set aside and appropriated:

**CAPITAL IMPROVEMENT FUNDS**

RTA Capital Fund	\$ 4,028,921
RTA Development Fund	<u>142,245,993</u>
Total Capital Improvements	<u>\$146,274,914</u>

Section 2. That transfers of funds may be made in this capital appropriation budget from one project to another, or from one department to another, or from one line item to another, but not from one fund to another without approval by the Authority's Board of Trustees.

Section 3. That this budget may be amended from time to time to appropriate additional capital grant funds that may be received in FY 2024.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: May 16, 2023

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer

Attachment A

## 2024 - 2028 CAPITAL IMPROVEMENT PLAN

RTA DEVELOPMENT FUND + RTA CAPITAL

PROJECT CATEGORY	2024	2025	2026	2027	2028	TOTAL
	2024-2028	2024-2028	2024-2028	2024-2028	2024-2028	2024-2028
Bus Garages	\$3,900,000	\$0	\$2,150,000	\$500,000	\$0	\$6,550,000
Buses	\$23,066,750	\$23,057,497	\$23,121,247	\$23,184,997	\$23,238,747	\$115,669,238
Equipment & Vehicles	\$5,225,541	\$21,634,144	\$25,986,353	\$16,203,730	\$16,047,150	\$85,096,918
Facilities Improvements	\$24,480,000	\$13,810,000	\$26,585,000	\$13,860,000	\$7,085,000	\$85,820,000
Other Projects	\$5,871,250	\$33,341,575	\$18,341,576	\$2,841,576	\$2,841,576	\$63,237,553
Preventive Maint./Oper. Reimb.	\$1,001,373	\$1,740,075	\$5,252,874	\$6,022,249	\$12,975,887	\$26,992,458
Rail Car Program	\$42,487,500	\$34,500,000	\$20,500,000	\$13,750,000	\$14,250,000	\$125,487,500
Rail Projects	\$38,942,500	\$49,150,000	\$27,600,000	\$37,325,000	\$22,200,000	\$175,217,500
Transit Centers	\$1,300,000	\$300,000	\$375,000	\$375,000	\$375,000	\$2,725,000
<b>TOTALS</b>	<b>\$146,274,914</b>	<b>\$177,533,291</b>	<b>\$149,912,050</b>	<b>\$114,062,552</b>	<b>\$99,013,360</b>	<b>\$686,796,167</b>

Attachment B

## 2024 - 2028 CAPITAL IMPROVEMENT PLAN

### RTA DEVELOPMENT FUND

PROJECT CATEGORY	TOTAL				
	2024	2025	2026	2027	2028
Bus Garages	\$3,900,000	\$0	\$2,150,000	\$500,000	\$0
Buses	\$23,066,750	\$23,057,497	\$23,121,247	\$23,184,997	\$23,238,747
Equipment & Vehicles	\$3,506,620	\$20,006,620	\$24,350,000	\$14,350,000	\$14,350,000
Facilities Improvements	\$22,170,000	\$11,400,000	\$24,275,000	\$11,450,000	\$4,775,000
Other Projects	\$5,871,250	\$33,341,575	\$18,341,576	\$2,841,576	\$2,841,576
Preventive Maint./Oper. Reimb.	\$1,001,373	\$1,740,075	\$5,252,874	\$6,022,249	\$12,975,887
Rail Car Program	\$42,487,500	\$34,500,000	\$20,500,000	\$13,750,000	\$14,250,000
Rail Projects	\$38,942,500	\$49,150,000	\$27,600,000	\$37,325,000	\$22,200,000
Transit Centers	\$1,300,000	\$300,000	\$375,000	\$375,000	\$375,000
<b>TOTALS</b>	<b>\$142,245,993</b>	<b>\$173,495,767</b>	<b>\$145,965,697</b>	<b>\$109,798,822</b>	<b>\$95,006,210</b>
					<b>\$666,512,489</b>

Attachment C  
**2024 - 2028 CAPITAL IMPROVEMENT PLAN**  
 RTA CAPITAL

PROJECT CATEGORY	2024	2025	2026	2027	2028	TOTAL 2024-2028
Bus Garages	\$0	\$0	\$0	\$0	\$0	\$0
Buses	\$0	\$0	\$0	\$0	\$0	\$0
Equipment & Vehicles	\$1,718,921	\$1,627,524	\$1,636,353	\$1,853,730	\$1,697,150	\$8,533,678
Facilities Improvements	\$2,310,000	\$2,410,000	\$2,310,000	\$2,410,000	\$2,310,000	\$11,750,000
Other Projects	\$0	\$0	\$0	\$0	\$0	\$0
Preventive Maint./Oper. Reimb.	\$0	\$0	\$0	\$0	\$0	\$0
Rail Car Program	\$0	\$0	\$0	\$0	\$0	\$0
Rail Projects	\$0	\$0	\$0	\$0	\$0	\$0
Transit Centers	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTALS</b>	<b>\$4,028,921</b>	<b>\$4,037,524</b>	<b>\$3,946,353</b>	<b>\$4,263,730</b>	<b>\$4,007,150</b>	<b>\$20,283,678</b>

## Attachment D Capital Improvement Fund Balance Analysis

	FY 2022 Actual	FY 2023 Budget	FY 2023 Estimate	FY 2024 Tax Budget	FY 2025 Plan	FY 2026 Plan
<b>Revenues</b>						
Federal / State Revenues						
Federal Capital Grants	\$ 117,835,497	\$ 64,062,635	\$ 64,062,635	\$ 71,876,582	\$ 72,393,400	\$ 43,219,950
Federal Assistance	81,293,421	-	-	-	-	-
State Capital Grants	3,718,546	19,336,598	19,336,598	41,116,997	66,345,747	45,170,747
<b>Total Federal / State Revenues</b>	<b>202,847,464</b>	<b>83,399,233</b>	<b>83,399,233</b>	<b>112,993,579</b>	<b>138,739,147</b>	<b>88,390,697</b>
Other Revenue						
Debt Service Proceeds	-	-	-	-	-	-
Investment Income	2,024,734	265,000	265,000	265,000	265,000	265,000
Other Revenue	13,513,332	24,225,000	24,225,000	26,520,794	32,500,000	25,000,000
<b>Total Other Revenues</b>	<b>15,538,066</b>	<b>24,490,000</b>	<b>24,490,000</b>	<b>26,785,794</b>	<b>32,765,000</b>	<b>25,265,000</b>
<b>Total Revenues</b>	<b>218,385,530</b>	<b>107,889,233</b>	<b>107,889,233</b>	<b>139,779,373</b>	<b>171,504,147</b>	<b>113,655,697</b>
<b>Transfers</b>						
Transfer from General Fund	44,725,757	21,866,868	28,984,844	17,529,896	18,187,794	20,831,222
Transfer from Reserve Fund	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
<b>Total Transfers</b>	<b>54,725,757</b>	<b>31,866,868</b>	<b>38,984,844</b>	<b>27,529,896</b>	<b>28,187,794</b>	<b>30,831,222</b>
<b>Total Revenues</b>	<b>273,111,287</b>	<b>139,756,101</b>	<b>146,874,077</b>	<b>167,309,269</b>	<b>199,691,941</b>	<b>144,486,919</b>
<b>Expenditures</b>						
Capital Outlay						
Capital Outlay - Development Fund	41,096,925	135,930,660	135,930,660	142,245,993	173,495,767	145,965,697
Asset Maintenance	1,581,000	2,410,000	2,410,000	2,310,000	2,410,000	2,310,000
Routine Capital	1,582,818	1,637,734	1,637,734	1,718,921	1,627,524	1,636,353
<b>Total Capital Outlay</b>	<b>44,260,743</b>	<b>139,978,394</b>	<b>139,978,394</b>	<b>146,274,914</b>	<b>177,533,291</b>	<b>149,912,050</b>
Other Capital Expenditures						
Federal Assistance	81,293,421	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
<b>Total Other Capital Expenditures</b>	<b>81,293,421</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>125,554,164</b>	<b>139,978,394</b>	<b>139,978,394</b>	<b>146,274,914</b>	<b>177,533,291</b>	<b>149,912,050</b>
Net Increase (Decrease)	147,557,123	(22,293)	6,895,683	21,034,355	22,158,650	(5,425,131)
Beginning Balance	148,525,236	296,082,359	296,082,359	302,978,042	324,012,397	346,171,047
<b>Estimated Available Ending Balance</b>	<b>\$ 296,082,359</b>	<b>\$ 295,860,066</b>	<b>\$ 302,978,042</b>	<b>\$ 324,012,397</b>	<b>\$ 346,171,047</b>	<b>\$ 340,745,916</b>

Attachment E

RTA Development Fund Balance Analysis

	FY 2022 Actual	FY 2023 Budget	FY 2023 Estimate	FY 2024 Tax Budget	FY 2025 Plan	FY 2026 Plan
<b>Revenues</b>						
Federal / State Revenues						
Federal Capital Grants	\$ 117,835,497	\$ 64,062,635	\$ 64,062,635	\$ 71,876,582	\$ 72,393,400	\$ 43,219,950
Federal Assistance	81,293,421	-	-	-	-	-
State Capital Grants	3,718,546	19,336,598	19,336,598	41,116,997	66,345,747	45,170,747
<b>Total Federal / State Revenues</b>	<b>202,847,464</b>	<b>83,399,233</b>	<b>83,399,233</b>	<b>112,993,579</b>	<b>138,739,147</b>	<b>88,390,697</b>
Other Revenues						
Debt Service Proceeds	-	-	-	-	-	-
Investment Income	1,883,389	200,000	200,000	200,000	200,000	200,000
Other Revenue	13,513,332	24,225,000	24,225,000	26,520,794	32,500,000	25,000,000
<b>Total Other Revenues</b>	<b>15,396,721</b>	<b>24,425,000</b>	<b>24,425,000</b>	<b>26,720,794</b>	<b>32,700,000</b>	<b>25,200,000</b>
Transfers						
Transfer from RTA Routine Capital Fund	43,228,465	19,500,000	19,500,000	20,000,000	15,000,000	17,000,000
Transfer from Reserve Fund	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
<b>Total Transfers</b>	<b>53,228,465</b>	<b>29,500,000</b>	<b>29,500,000</b>	<b>30,000,000</b>	<b>25,000,000</b>	<b>27,000,000</b>
<b>Total Revenues</b>	<b>271,472,650</b>	<b>137,324,233</b>	<b>137,324,233</b>	<b>169,714,373</b>	<b>196,439,147</b>	<b>140,590,697</b>
<b>Expenditures</b>						
Capital Outlay						
Capital Outlay - Development Fund	41,096,925	135,930,660	135,930,660	142,245,993	173,495,767	145,965,697
<b>Total Capital Outlay</b>	<b>41,096,925</b>	<b>135,930,660</b>	<b>135,930,660</b>	<b>142,245,993</b>	<b>173,495,767</b>	<b>145,965,697</b>
Other Capital Expenditures						
Federal Assistance	81,293,421	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
<b>Total Other Capital Expenditures</b>	<b>81,293,421</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>122,390,346</b>	<b>135,930,660</b>	<b>135,930,660</b>	<b>142,245,993</b>	<b>173,495,767</b>	<b>145,965,697</b>
Net Increase (Decrease)	149,082,304	1,393,573	1,393,573	27,468,380	22,943,380	(5,375,000)
Beginning Balance	139,604,021	288,686,325	288,686,325	290,079,898	317,548,278	340,491,658
<b>Estimated Available Ending Balance</b>	<b>288,686,325</b>	<b>290,079,898</b>	<b>290,079,898</b>	<b>317,548,278</b>	<b>340,491,658</b>	<b>335,116,658</b>

Attachment F

# RTA Routine Capital Balance Analysis

	FY 2022 Actual	FY 2023 Budget	FY 2023 Estimate	FY 2024 Tax Budget	FY 2025 Plan	FY 2026 Plan
<b>Revenues</b>						
Investment Income	\$ 141,345	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
Other Revenue	-	-	-	-	-	-
Transfer from General Fund	44,725,757	21,866,868	28,984,844	17,529,896	18,187,794	20,831,222
<b>Total Revenues</b>	<b>44,867,102</b>	<b>21,931,868</b>	<b>29,049,844</b>	<b>17,594,896</b>	<b>18,252,794</b>	<b>20,896,222</b>
<b>Expenditures</b>						
Capital Outlay						
Asset Maintenance	1,581,000	2,410,000	2,410,000	2,310,000	2,410,000	2,310,000
Routine Capital	1,582,818	1,637,734	1,637,734	1,718,921	1,627,524	1,636,353
<b>Total Capital Outlay</b>	<b>3,163,818</b>	<b>4,047,734</b>	<b>4,047,734</b>	<b>4,028,921</b>	<b>4,037,524</b>	<b>3,946,353</b>
Other Expenditures						
Transfer to RTA Development Fund	43,228,465	19,500,000	19,500,000	20,000,000	15,000,000	17,000,000
<b>Total Other Capital Expenditures</b>	<b>43,228,465</b>	<b>19,500,000</b>	<b>19,500,000</b>	<b>20,000,000</b>	<b>15,000,000</b>	<b>17,000,000</b>
<b>Total Expenditures</b>	<b>46,392,283</b>	<b>23,547,734</b>	<b>23,547,734</b>	<b>24,028,921</b>	<b>19,037,524</b>	<b>20,946,353</b>
Net Increase (Decrease)	(1,525,181)	(1,615,866)	5,502,110	(6,434,025)	(784,730)	(50,131)
Beginning Balance	8,921,215	7,396,034	7,396,034	12,898,144	6,464,119	5,679,389
<b>Estimated Available Ending Balance</b>	<b>\$ 7,396,034</b>	<b>\$ 5,780,168</b>	<b>\$ 12,898,144</b>	<b>\$ 6,464,119</b>	<b>\$ 5,679,389</b>	<b>\$ 5,629,258</b>



THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
 REPORT OF CASH RECEIVED COMPARED TO BUDGET - GENERAL FUND  
 FOR THE PERIOD ENDED APRIL 30, 2023

	BUDGET MONTH	CURRENT MONTH	VARIANCE	% CHANGE	CURRENT % OF TOTAL	2023 YTD BUDGET	2023 YTD	VARIANCE	% CHANGE	CURRENT % OF TOTAL
<b>PASSENGER FARES:</b>										
CASH FARES	\$ 700,000	\$ 762,468	\$ 62,468	11.77%	3.47%	\$ 2,800,000	\$ 3,201,285	\$ 401,285	14.33%	3.18%
PASS/TICKET SALES	700,000	505,770	(194,230)	(27.75%)	2.24%	2,600,000	2,225,234	(374,766)	(14.41%)	2.21%
STUDENT FARECARDS	10,000	29,065	19,065	190.65%	0.13%	231,000	63,065	(167,935)	(72.71%)	0.08%
LI-PASS	140,000	-	(140,000)	-	0.00%	1,140,000	843,307	(297,693)	(26.11%)	0.84%
MOBILE TICKETING	452,569	587,628	135,059	29.86%	2.61%	1,969,776	2,067,587	97,811	4.97%	2.05%
SUBTOTAL PASSENGER FARES	2,002,569	1,904,851	(97,718)	(4.88%)	8.45%	8,730,776	8,413,458	(317,318)	(3.63%)	8.36%
<b>OPERATING SUBSIDIES:</b>										
SALES & USE TAX	18,812,054	20,209,077	1,397,023	7.43%	89.64%	84,402,021	88,803,519	4,401,498	5.21%	88.28%
SUBTOTAL OPERATING SUBSIDIES	18,812,054	20,209,077	1,397,023	7.43%	89.64%	84,402,021	88,803,519	4,401,498	5.21%	88.28%
<b>OTHER REVENUE:</b>										
ADVERTISING/CONCESSIONS/COMMISSIONS	54,713	11,501	(43,212)	(78.81%)	0.08%	1,605,984	945,740	(660,244)	(41.11%)	0.94%
NAMING RIGHTS LESS COMMISSIONS	87,500	-	(87,500)	-	0.00%	287,929	181,728	(106,201)	(36.88%)	0.18%
RENTAL INCOME	20,000	8,055	(11,945)	(59.73%)	0.04%	60,000	50,067	(9,933)	(16.56%)	0.09%
INTEREST INCOME	50,000	267,036	217,036	434.07%	1.18%	200,000	470,310	270,310	135.16%	0.47%
OTHER	130,000	21,867	(108,133)	(83.18%)	0.10%	340,000	131,577	(208,423)	(61.30%)	0.13%
SUBTOTAL OTHER REVENUE	342,213	315,559	(26,654)	(7.79%)	1.40%	2,493,913	1,824,422	(669,491)	(26.85%)	1.81%
<b>REIMBURSEMENTS AND OTHER SOURCES OF CASH:</b>										
FUELING/PROPANE TAX REFUNDS	-	75,314	75,314	75.31%	0.33%	700,000	615,932	(84,068)	(11.88%)	0.62%
GRANT REIMBURSEMENT (FEDERAL STATE, LOCAL MATCH)	-	-	-	-	0.00%	160,000	660,528	500,528	313.08%	0.66%
PREVENTIVE MAINTENANCE (FEDERAL STATE, LOCAL MATCH)	-	-	-	-	0.00%	-	-	-	-	0.00%
FEDERAL OPERATING ASSISTANCE	-	5,235	5,235	104.70%	0.02%	-	28,666	28,666	100.00%	0.03%
MISCELLANEOUS RECEIPTS	-	34,662	34,662	100.00%	0.15%	395,127	243,213	(151,914)	(38.45%)	0.24%
FEDERAL CARES ACT	-	-	-	-	0.00%	-	-	-	-	0.00%
FEDERAL CARES ACT	-	-	-	-	0.00%	-	-	-	-	0.00%
FEDERAL CARES ACT	-	-	-	-	0.00%	-	-	-	-	0.00%
FEDERAL CARES ACT	-	-	-	-	0.00%	-	-	-	-	0.00%
COVID VACCINE - WOLSTEIN CTR REIMBURSEMENT	-	-	-	-	0.00%	-	-	-	-	0.00%
SUBTOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH	-	115,211	115,211	100.00%	0.51%	1,255,127	1,552,799	297,672	23.71%	1.54%
<b>REVENUE STABILIZATION SUB-FUND</b>										
TOTAL CASH RECEIVED - GENERAL FUND	\$ 21,156,776	\$ 22,544,688	\$ 1,387,912	6.56%	100.00%	\$ 96,881,837	\$ 100,594,138	\$ 3,712,301	3.83%	100.00%



THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
 REPORT OF CASH RECEIVED COMPARED TO PRIOR YEAR - GENERAL FUND  
 FOR THE PERIOD ENDED APRIL 30, 2023 AND APRIL 30, 2022

	CURRENT MONTH	PRIOR YR MONTH	VARIANCE	% CHANGE	CURRENT % OF TOTAL	2023 YTD	2022 YTD	VARIANCE	% CHANGE	CURRENT % OF TOTAL
<b>PASSENGER FARES:</b>										
CASH FARES	\$ 782,408	\$ 788,833	\$ (6,425)	(0.81%)	3.47%	\$ 3,201,285	\$ 2,902,470	\$ 298,815	10.30%	3.18%
PASS/TICKET SALES	596,770	414,517	182,253	44.21%	2.24%	2,225,234	2,085,621	139,613	6.69%	2.1%
STUDENT FARE CARDS	29,065	4,920	24,145	490.94%	0.13%	83,065	390,320	(307,255)	(78.72%)	0.08%
U-PASS	-	305,900	(305,900)	(100.00%)	0.00%	84,307	1,498,770	(1,414,463)	(43.80%)	0.84%
MOBILE TICKETING	587,508	448,398	139,110	30.81%	2.61%	2,061,567	1,682,068	379,499	22.56%	2.05%
SUBTOTAL PASSENGER FARES	1,904,851	1,963,168	(58,317)	(2.97%)	8.45%	8,413,458	8,559,209	(145,751)	(1.70%)	8.36%
<b>OPERATING SUBSIDIES:</b>										
SALES & USE TAX	20,209,077	18,479,424	1,729,653	9.36%	89.64%	88,803,519	82,844,246	5,959,273	7.19%	88.28%
SUBTOTAL OPERATING SUBSIDIES	20,209,077	18,479,424	1,729,653	9.36%	89.64%	88,803,519	82,844,246	5,959,273	7.19%	88.28%
<b>OTHER REVENUE:</b>										
ADVERTISING/CONCESSIONS/COMMISSIONS	18,501	54,441	(35,940)	(66.02%)	0.08%	945,740	1,597,594	(651,854)	(40.82%)	0.94%
RENTAL RIGHTS/LESS COMMISSIONS	-	87,500	(87,500)	(100.00%)	0.00%	181,728	287,929	(106,201)	(36.88%)	0.18%
RENTAL INCOME	8,065	27,205	(19,140)	(70.34%)	0.04%	93,067	96,134	(3,067)	(3.19%)	0.09%
INTEREST INCOME	367,096	13,807	353,289	2560.00%	1.18%	470,310	46,138	424,172	919.00%	0.47%
OTHER	21,967	42,862	(20,895)	(48.75%)	0.10%	333,577	94,599	238,978	41.20%	0.13%
SUBTOTAL OTHER REVENUE	315,529	225,815	89,714	39.74%	1.40%	1,824,422	2,122,794	(298,372)	(14.06%)	1.81%
<b>REIMBURSEMENTS AND OTHER SOURCES OF CASH:</b>										
FUEL/OIL/PROPANE TAX REBUDS	75,314	118,060	(42,746)	(36.20%)	0.33%	615,932	848,797	(232,865)	(26.36%)	0.62%
GRANT REIMBURSEMENT (FEDERAL, STATE, LOCAL MATCH)	-	20,698	(20,698)	(100.00%)	0.00%	660,938	26,527	634,411	2390.00%	0.66%
PREVENTIVE MAINTENANCE (FEDERAL, STATE, LOCAL MATCH)	-	-	-	-	0.00%	-	-	-	-	0.00%
FEDERAL OPERATING ASSISTANCE	5,235	-	5,235	-	0.02%	28,666	-	28,666	-	0.03%
MISCELLANEOUS RECEIPTS	34,862	487,447	(452,585)	(92.83%)	0.15%	243,213	1,005,298	(762,085)	(75.81%)	0.24%
FEDERAL CARES ACT	-	-	-	-	0.00%	-	-	-	-	0.00%
FEDERAL CRISAAA	-	-	-	-	0.00%	-	-	-	-	0.00%
FEDERAL ARP	-	81,293,421	(81,293,421)	(100.00%)	0.00%	-	81,293,421	(81,293,421)	-	0.00%
COVID VACCINE - WOLSTEIN CTR. REIMBURSEMENT	-	-	-	-	0.00%	-	-	-	-	0.00%
SUBTOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH	115,211	81,959,616	(81,844,405)	(99.86%)	0.51%	1,552,739	83,174,043	(81,621,304)	(98.13%)	1.54%
<b>REVENUE STABILIZATION SUB-FUND</b>										
TOTAL CASH RECEIVED - GENERAL FUND	\$ 22,544,638	\$ 102,588,023	\$ (80,043,385)	(78.02%)	100.00%	\$ 100,548,138	\$ 176,700,332	\$ (76,152,194)	(43.07%)	100.00%

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
INVENTORY OF TREASURY INVESTMENTS  
AS OF APRIL 30, 2023**

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
BOND RETIREMENT FUND	4/28/2023	5/1/2023	MONEY MARKET	HUNTINGTON BANK	3	\$7,905,303	\$0	3	3.39%
<b>TOTAL BOND RETIREMENT FUND</b>						<b>\$7,905,303</b>	<b>\$0</b>		<b>2.95%</b>
GENERAL FUND	4/28/2023	5/1/2023	MERCHANT ACCT-KEY MMKT	KEY BANK	3	\$50,101	\$0	3	0.95%
	3/1/2024	3/1/2024	FFCB	STIFEL NICOLAUS	1095	\$4,997,500	\$2,118	335	0.25%
	9/30/2024	9/30/2024	FHLB	STIFEL NICOLAUS	1095	\$3,000,000	\$18,810	546	0.57%
	1/27/2025	1/27/2025	FHLB	STIFEL NICOLAUS	1095	\$3,000,000	\$9,400	667	1.20%
	4/22/2025	4/22/2025	FHLB	STIFEL NICOLAUS	1095	\$3,000,000	\$47,250	752	3.00%
	6/27/2025	6/27/2025	FHLB	STIFEL NICOLAUS	1095	\$8,167,887	\$92,930	817	3.33%
	4/28/2023	5/1/2023	STAR OHIO	STATE OF OHIO	3	\$29,081,439	\$0	3	5.19%
	4/28/2023	5/1/2023	EMPLOYEE ACTIVITY FUND	KEY BANK	3	\$55,846	\$0	3	0.95%
	4/28/2023	5/1/2023	PNC CUSTODY ACCOUNT	PNC BANK	3	\$677,108	\$0	3	4.69%
	4/28/2023	5/1/2023	SALES TAX ACCOUNT	HUNTINGTON BANK	3	\$17,179	\$0	3	4.69%
	4/28/2023	5/1/2023	KEY ECR	KEY BANK	3	\$3,982,884	\$0	3	5.14%
<b>TOTAL GENERAL FUND</b>						<b>\$56,029,945</b>	<b>\$170,508</b>		<b>3.88%</b>
INSURANCE FUND	4/28/2023	5/1/2023	STAR OHIO	STATE OF OHIO	3	\$5,281,793	\$0	3	5.19%
	4/28/2023	5/1/2023	KEY ECR	KEY BANK	3	\$2,678	\$0	3	0.95%
<b>TOTAL INSURANCE FUND</b>						<b>\$5,284,471</b>	<b>\$0</b>		<b>5.19%</b>
LAW ENFORCEMENT FUND	4/28/2023	5/1/2023	KEY ECR	KEY BANK-SWEEP	3	\$24,235	\$0	3	0.95%
	4/28/2023	5/1/2023	STAR OHIO	STATE OF OHIO	3	\$147,824	\$0	3	5.19%
<b>TOTAL LAW ENFORCEMENT FUND</b>						<b>\$172,059</b>	<b>\$0</b>		<b>4.43%</b>
LOCAL MATCH FUND	4/28/2023	5/1/2023	LOCAL MATCH-STAR OHIO	STATE OF OHIO	3	\$43,833,699	\$0	3	5.19%
	3/28/2022	6/28/2024	FHLB	STIFEL NICOLAUS	546	\$2,344,125	\$43,647	178	1.79%
	3/14/2022	3/10/2025	FFCB	STIFEL NICOLAUS	1090	\$4,981,225	\$13,246	708	2.00%
	5/24/2022	5/12/2025	FHLMC	STIFEL NICOLAUS	1083	\$9,997,110	\$141,486	831	3.06%
	6/27/2022	6/27/2025	FHLB	STIFEL NICOLAUS	1095	\$15,000,000	\$170,663	817	3.33%
	8/30/2022	8/28/2025	FHLB	STIFEL NICOLAUS	1095	\$15,000,000	\$458,333	881	4.00%
	9/30/2022	9/30/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$145,125	913	4.30%
	10/24/2022	4/4/2025	FHLMC	STIFEL NICOLAUS	891	\$1,135,865	\$29,636	733	5.04%
	10/27/2022	10/27/2025	FHLB	STIFEL NICOLAUS	1094	\$2,077,920	\$289	939	5.04%
	10/28/2022	10/28/2025	FHLMC	STIFEL NICOLAUS	1294	\$1,498,500	\$213	940	5.14%
	12/16/2022	12/16/2024	FHLMC	HILLTOP SECURITIES	730	\$5,000,000	\$93,750	260	5.00%
	1/17/2023	1/17/2025	FHLMC	HILLTOP SECURITIES	730	\$4,800,000	\$68,667	598	5.00%
	2/17/2023	1/17/2025	FFCB	STIFEL NICOLAUS	1003	\$5,000,000	\$53,300	961	5.33%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	\$5,000,000	\$43,486	1034	5.06%
	3/6/2023	3/6/2026	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$45,833	1070	6.00%
	3/27/2023	3/27/2026	FHLB	STIFEL NICOLAUS	1095	\$10,000,000	\$148,021	1090	6.00%
	4/28/2023	5/1/2023	PNC CUSTODY ACCOUNT	PNC BANK	3	\$90,250	\$0	3	4.69%
	4/28/2023	5/1/2023	LOCAL MATCH-KEY ECR	KEY BANK-SWEEP	3	\$320,568	\$0	3	0.95%
	4/28/2023	5/1/2023	GRANT-ECR	KEY BANK	3	\$126,133	\$0	3	0.95%
	4/28/2023	5/1/2023	CATCH BASIN-KEY ECR	KEY BANK	3	\$102,110	\$0	3	0.95%
<b>TOTAL LOCAL MATCH FUND</b>						<b>\$146,307,505</b>	<b>\$1,458,542</b>		<b>4.58%</b>

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
INVENTORY OF TREASURY INVESTMENTS  
AS OF APRIL 30, 2023**

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
PENSION FUND	4/28/2023	5/1/2023	KEY ECR	KEY BANK	3	\$4,033	\$0	3	0.95%
TOTAL PENSION FUND	4/28/2023	5/1/2023	STAR OHIO	STATE OF OHIO	3	\$1,345,839	\$0	3	5.19%
						\$1,349,872	\$0		5.18%
RTA CAPITAL FUND	4/28/2023	5/1/2023	KEY ECR	KEY BANK	3	\$40,494	\$0	3	0.95%
	5/2/2022	4/30/2024	US TREASURY NOTE	HILLTOP SECURITIES	513	\$4,994,198	\$62,847	180	2.56%
	3/25/2022	9/25/2024	FHLB	STIFEL NICOLAUS	913	\$1,845,375	\$36,062	542	1.85%
	3/28/2022	3/28/2024	FHLB	STIFEL NICOLAUS	454	\$1,845,375	\$32,111	362	1.70%
	8/26/2021	8/26/2024	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$14,692	511	0.43%
	9/30/2021	9/30/2024	FHLB	STIFEL NICOLAUS	1095	\$2,000,000	\$12,540	546	0.57%
	4/5/2021	4/5/2024	FFCB	STIFEL NICOLAUS	1095	\$2,000,000	\$3,777	370	0.33%
	3/4/2021	3/4/2024	FNMA	STIFEL NICOLAUS	1095	\$499,750	\$1,098	366	0.34%
TOTAL RTA CAPITAL FUND						\$18,225,193	\$163,126		1.29%
RESERVE FUND	3/9/2022	4/30/2023	US TREASURY NOTE	HILLTOP SECURITIES	416	\$4,941,900	\$3,142	30	1.15%
	3/23/2022	11/30/2023	US TREASURY NOTE	HILLTOP SECURITIES	616	\$4,875,994	\$27,986	244	2.00%
	4/14/2022	4/14/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$72,188	745	2.63%
	6/30/2022	6/30/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$148,264	791	3.50%
	9/30/2022	9/30/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$145,125	843	4.30%
	8/30/2022	8/28/2023	FHLB	HILLTOP SECURITIES	728	\$5,000,000	\$143,229	455	3.75%
	8/30/2022	8/28/2024	FHLB	HILLTOP SECURITIES	363	\$5,000,000	\$129,861	121	3.40%
	12/9/2021	12/9/2024	FFCB from GF	STIFEL NICOLAUS	1095	\$4,994,785	\$18,736	588	0.96%
	5/23/2022	5/23/2025	FHLB from GF	STIFEL NICOLAUS	1095	\$5,000,000	\$71,319	784	3.25%
	7/27/2022	5/22/2023	FNMA from GF	HILLTOP SECURITIES	299	\$4,895,431	\$51,063	53	2.85%
	8/26/2022	2/28/2024	FHLB from GF	HILLTOP SECURITIES	551	\$5,000,000	\$153,850	512	3.62%
	11/15/2021	11/15/2024	US TREASURY from GF	STIFEL NICOLAUS	1095	\$4,995,508	\$17,983	595	0.78%
	11/28/2022	11/28/2025	FHLMC	STIFEL NICOLAUS	1002	\$4,149,560	\$90,724	879	5.01%
	1/27/2023	1/27/2026	FHLMC	STIFEL NICOLAUS	1095	\$5,000,000	\$73,674	1031	5.15%
	2/15/2023	6/28/2024	FHLB	STIFEL NICOLAUS	511	\$938,537	\$10,348	439	5.03%
	2/17/2023	11/17/2025	FFCB	STIFEL NICOLAUS	1003	\$5,000,000	\$53,300	933	5.33%
	2/24/2023	2/24/2025	FHLB	HILLTOP SECURITIES	730	\$15,000,000	\$147,125	666	5.35%
	2/24/2023	12/20/2024	FHLB	HILLTOP SECURITIES	668	\$5,000,000	\$47,396	605	5.25%
	2/27/2023	8/27/2025	FHLB	STIFEL NICOLAUS	911	\$5,000,000	\$44,844	819	5.13%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	\$5,000,000	\$43,486	849	5.06%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	\$10,000,000	\$90,417	849	5.27%
	3/6/2023	3/6/2026	FHLB	STIFEL NICOLAUS	1095	\$10,000,000	\$91,667	1070	6.00%
	3/27/2023	3/27/2026	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$26,319	1090	6.00%
	4/28/2023	5/1/2023	KEY ECR	KEY BANK	3	\$67,792	\$0	3	0.95%
	4/28/2023	5/1/2023	STAR OHIO	STATE OF OHIO	3	\$23,776,235	\$0	3	5.19%
TOTAL RESERVE FUND						\$153,635,742	\$1,702,045		4.31%
TOTAL ALL FUNDS						\$388,910,091	\$3,494,221	480	4.19%

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
DEBT SERVICE SCHEDULE AND STATUS  
AS OF APRIL 30, 2023**

Bonds	Final Maturity Date	Total Principal Outstanding 12/1/2022	Interest Payable/ 6/1/2023	Principal Payable/ 6/1/2023	Debt Service Requirement/ 6/1/2023	Interest Payable/ 12/1/2023	Principal Payable/ 12/1/2023	Debt Service Requirement/ 12/1/2023	Total Debt Requirement 2023
Series 2014A-Sales Tax Rev.	Dec. 2025	5,040,000.00	109,100.00	0.00	109,100.00	109,100.00	1,610,000.00	1,719,100.00	1,828,200.00
Series 2015-Sales Tax Rev.	Dec. 2026	15,935,000.00	398,375.00	0.00	398,375.00	398,375.00	3,700,000.00	4,098,375.00	4,496,750.00
Series 2016-Sales Tax Rev.	Dec. 2027	6,910,000.00	172,750.00	0.00	172,750.00	172,750.00	1,250,000.00	1,422,750.00	1,595,500.00
Series 2019-Sales Tax Rev.	Dec. 2030	10,030,000.00	250,750.00	0.00	250,750.00	250,750.00	1,050,000.00	1,300,750.00	1,551,500.00
<b>Total Bonds</b>		<b>\$37,915,000.00</b>	<b>\$930,975.00</b>	<b>\$0.00</b>	<b>\$930,975.00</b>	<b>\$930,975.00</b>	<b>\$7,610,000.00</b>	<b>\$8,540,975.00</b>	<b>\$9,471,950.00</b>

Bond Retirement  
\$7,905,303

Current Balance (Set Aside for 2023)

\$223,807

Monthly Set Aside Required

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
SUMMARY OF INVESTMENT PERFORMANCE  
YEAR TO DATE THROUGH APRIL 30, 2023**

<u>MONTH</u>	<u>2023</u>		<u>2022</u>		<u>INTEREST EARNED</u>	<u>AVERAGE YIELD</u>	<u>STANDARD YIELD #</u>	<u>MONEYMKT YIELD #</u>	<u>AVERAGE BALANCE</u>	<u>INTEREST EARNED</u>	<u>AVERAGE YIELD</u>	<u>STANDARD YIELD #</u>	<u>MARKET YIELD #</u>
	<u>AVERAGE BALANCE</u>	<u>YIELD</u>	<u>YIELD</u>	<u>YIELD</u>									
JANUARY	\$373,600,888	3.73%	0.19%	\$37,367	\$286,544,522	4.19%	0.16%	0.01%					
FEBRUARY	\$375,262,233	3.96%	0.25%	\$41,380	\$300,470,796	4.43%	0.25%	0.01%					
MARCH	\$378,391,518	4.11%	0.43%	\$64,394	\$286,315,650	4.69%	0.42%	0.10%					
APRIL	\$380,299,265	4.19%	0.58%	\$109,508	\$298,367,804	4.89%	0.63%	0.10%					
MAY			1.05%	\$283,066	\$346,505,648		0.88%	0.50%					
JUNE			1.64%	\$356,367	\$359,979,169		1.26%	1.17%					
JULY			2.08%	\$548,323	\$359,458,838		1.64%	1.76%					
AUGUST			2.20%	\$755,153	\$350,687,979		2.09%	2.09%					
SEPTEMBER			2.69%	\$508,240	\$363,347,871		2.56%	2.78%					
OCTOBER			2.87%	\$1,302,763	\$355,748,894		3.08%	2.97%					
NOVEMBER			3.24%	\$861,617	\$369,046,114		3.57%	3.26%					
DECEMBER			3.60%	\$1,146,716	\$376,464,232		3.93%	4.17%					
YEAR TO DATE	376,888,476	4.00%	1.74%	\$6,014,894	\$365,933,723	4.55%	1.71%	1.58%					
<b>RTA AVERAGE YIELDS OVER (UNDER) INDEX</b>													
# Moving average coupon equivalent yields for 6 month Treasury Bills, -0.55%													
# Market Yield equals US Treasury Money Fund 7 Day Yield -0.60%													

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
 REPORT ON INVESTMENT EARNINGS (CASH BASIS)  
 APRIL 2023

BOND RETIREMENT FUND			
HUNTINGTON MONEY MARKET			
	APRIL 2023		\$22,576.27
	2023 YEAR TO DATE		\$22,576.27
	2022 YEAR TO DATE		\$65,462.98
			\$380.68
GENERAL FUND			
HUNTINGTON-SALES TAX ACCOUNT			
STAROHIO			\$2,997.16
KEY BANK SWEEP ACCOUNT			\$72,000.51
FHLB			\$2,901.02
FHLB			\$45,000.00
PNC CUSTODY ACCOUNT			\$131,250.00
MERCHANT ACCOUNT-KEY BANK SWEEP ACCOUNT			\$12,800.97
			\$86.74
	APRIL 2023		\$267,036.40
	2023 YEAR TO DATE		\$470,310.50
	2022 YEAR TO DATE		\$46,138.34
INSURANCE FUND			
STAROHIO			\$21,807.69
	APRIL 2023		\$21,807.69
	2023 YEAR TO DATE		\$78,756.19
	2022 YEAR TO DATE		\$3,281.28
LAW ENFORCEMENT FUND			
KEY BANK SWEEP ACCOUNT			\$7.96
STAROHIO			\$610.34
	APRIL 2023		\$618.30
	2023 YEAR TO DATE		\$2,356.22
	2022 YEAR TO DATE		\$38.07

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
 REPORT ON INVESTMENT EARNINGS (CASH BASIS)  
 APRIL 2023

LOCAL MATCH FUND  
 STAROHIO-LOCAL MATCH  
 FHLB  
 Bayer CP  
 FHLMC  
 FHLMC  
 FHLMC  
 KEY BANK SWEEP ACCOUNT

\$142,409.36  
 \$131,250.00  
 \$114,981.15  
 \$28,375.00  
 \$52,000.00  
 \$38,250.00  
\$262.06  
 \$507,527.57  
 \$1,319,061.20  
 \$98,071.90

APRIL 2023  
 2023 YEAR TO DATE  
 2022 YEAR TO DATE

PENSION FUND  
 STAROHIO  
 KEY BANK SWEEP ACCOUNT

\$5,556.83  
\$1.33  
 \$5,558.16  
 \$20,290.49  
 \$962.88

APRIL 2023  
 2023 YEAR TO DATE  
 2022 YEAR TO DATE

EMPLOYEE ACTIVITY ACCOUNT  
 KEY BANK MONEY MARKET

\$18.40  
 \$18.40  
 \$74.80  
 \$2.84

APRIL 2023  
 2023 YEAR TO DATE  
 2022 YEAR TO DATE

RTA CAPITAL FUND  
 FFCB  
 KEY BANK SWEEP ACCOUNT

\$3,300.00  
\$12.58  
 \$3,312.58  
 \$48,695.78  
 \$20,742.06

APRIL 2023  
 2023 YEAR TO DATE  
 2022 YEAR TO DATE

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
 REPORT ON INVESTMENT EARNINGS (CASH BASIS)  
 APRIL 2023

RESERVE FUND		
STAROHIO		\$63,287.85
Bayer CP		\$114,981.15
FHLB		\$65,625.00
KEY BANK SWEEP ACCOUNT		<u>\$1,104.73</u>
	APRIL 2023	\$244,998.73
	2023 YEAR TO DATE	\$1,072,764.07
	2022 YEAR TO DATE	\$102,128.42

TOTAL ALL FUNDS	APRIL 2023	\$1,073,454.10
	2023 YEAR TO DATE	\$3,077,772.23
	2022 YEAR TO DATE	\$271,746.47

INTEREST RECEIVED (CASH BASIS)	APRIL	2023 YEAR
	\$1,073,454	TO DATE
		\$3,077,772

ACCRUED INTEREST:		
BEGINNING:	(\$3,129,281)	
ENDING:	\$3,494,221	
INTEREST INCOME EARNED:	\$1,438,394	

AVERAGE INVESTMENT BALANCE (COST):	\$380,299,265	\$376,888,476
AVERAGE YIELD ON INVESTMENTS:	<u>4.19%</u>	<u>4.00%</u>

**COMPOSITION OF INVESTMENT PORTFOLIO  
AS APRIL 30, 2023**

Instrument	PRINCIPAL	FACE	PERCENT OF	AVERAGE	AVERAGE
	AMOUNT	AMOUNT	TOTAL	YIELD	MATURITY
Money Market Account	\$8,690,797	\$8,705,538	2.24%	3.46%	3
Key Bank Sweep Account	\$24,235	\$24,235	0.01%	0.95%	3
Star Ohio	\$103,466,830	\$103,466,830	26.61%	5.19%	3
Earnings Credit Rate Account	\$4,646,693	\$4,646,693	1.20%	0.95%	3
U.S. Government Securities	\$271,990,854	\$272,400,000	69.95%	3.84%	683
<b>Total Investment Portfolio</b>	<b><u>\$388,819,410</u></b>	<b><u>\$389,243,296</u></b>	<b><u>100.00%</u></b>	<b><u>4.19%</u></b>	<b><u>480</u></b>

Greater Cleveland Regional Transit Authority  
 Banking and Financial Relationships  
 As of April 30, 2023

Bank/Financial Institution	Nature of relationship
Key Bank	Main banking services
PNC Bank	Custodial Account and Credit card
Fifth Third	Escrow Account
Huntington Bank	Bond Retirement and Sales Tax Account Underwriter STAR Ohio-Investments
Bank of New York Mellon	Bond Registrar
BMO Harris Bank	Fuel Hedge

**NOTE:**

This information is being provided for applicable individuals to be in compliance with:  
 Ohio Revised Code Sections 102.03(D) and (E)  
 Ohio Ethics Commission Informal Opinion Number 2003-INF-0224-1  
 Ohio Ethics Commission Staff Advisory Opinion to Sheryl King Benford (DGM - Legal Affairs) dated May 6, 2020  
 Ohio Ethics Commission Opinion Number 2011-08  
 Ohio Ethics Commission Staff Advisory Opinion to R. Brent Minney dated March 27, 2012

Please refer to Chapter 656 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority (Travel Policy), Administrative Procedure 024 and Board of Trustees Resolution No. 2020-80 for additional information.