RESOLUTION NO. 1975-12

RATIFYING, CONFIRMING AND APPROVING EXECUTION OF THE MEMORANDUM OF UNDERSTANDING EXECUTED BY THE MAYOR AND APPROVED BY THE CITY COUNCIL OF THE CITY OF EUCLID FOR THE EXTENSION OF SERVICE, FOR CAPITAL IMPROVEMENTS, REDUCTIONS IN FARE AND TO IMPLEMENT MAXIMUM COORDINATION OF TRANSIT SERVICE THROUGHOUT THE COUNTY.

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the Authority hereby ratifies, confirms, and approves the execution by Richard S. Stoddart, President, of that certain Memorandum of Understanding, a copy of which is attached hereto, dated July 15, 1975 executed by the Mayor and approved by the City Council of the City of Euclid, which Memorandum of Understanding requires the City of Euclid to provide regular daily transit services not less than currently being provided and additional transit services at such times and in such places as may be mutually agreed upon by the City of Euclid and the Authority so as to implement the Authority's policies as to fare structure, service improvements, and full coordination of the City of Euclid's daily transit services with the transit services provided by the Authority elsewhere in the County.

Section 2. That the said Memorandum of Understanding provides that the Authority shall pay to the City of Euclid an amount to compensate the City of Euclid for all valid operating costs in excess of revenues resulting from the agreed upon service excluding however, those resulting from any transit operations carried on by the City of Euclid which are not part of the regular daily transit services required to be provided pursuant to said Memoransum of Understanding.

Section 3. That this resolution shall become effective immediately.

Procident

est: Michael African
Secretary Treasurer