

AUTHORIZING A CONTRACT WITH UNIVERSAL OIL INC. FOR THE FURNISHING OF APPROXIMATELY 25,000 GALLONS OF ANTIFREEZE FOR A PERIOD OF ONE (1) YEAR (EST. \$250,000.00 - GENERAL FUND) INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of Universal Oil Inc. for the furnishing of approximately twenty-five thousand (25,000) gallons of Antifreeze was received on the 22nd of August 1988, for the price set forth in said bid, involving an estimated expenditure of Two Hundred Fifty Thousand & 00/100 (\$250,000.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Universal Oil Inc. for the furnishing approximately twenty-five thousand (25,000.00) gallons of Antifreeze be and the same is hereby deemed as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Universal Oil Inc. for the furnishing of approximately twenty-five thousand (25,000) gallons for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed Two Hundred Fifty Thousand (\$250,000.00) Dollars.

Section 4. That said contract is subject to UMTA approval.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: October 18, 1988


President

Attest: 
Assistant Secretary-Treasurer