

RESOLUTION NO. 1992-199

**AUTHORIZING A CONTRACT WITH GLOBE TICKET AND LABEL COMPANY FOR THE FURNISHING OF TRANSFERS AND PERMITS AS REQUIRED FOR THE PERIOD FROM JANUARY 1, 1993 THROUGH JUNE 30, 1993 WITH AN OPTION FOR AN ADDITIONAL PERIOD UNTIL DECEMBER 31, 1993 (\$143,260.00 - GENERAL FUND) BUS TRANSPORTATION DEPARTMENT BUDGET.**

WHEREAS, the bid of Globe Ticket and Label Company, for the furnishing of transfers and permits from January 1, 1993 through June 30, 1993 with an option until December 31, 1993 was received on the 10th of November for the price set forth in said bid, involving an estimated expenditure not to exceed one hundred forty three thousand two hundred sixty and 00/100 dollars (\$143,260.00); and

WHEREAS, the General Manager deems the bid of Globe Ticket and Label Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Globe Ticket and Label Company be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Globe Ticket and Label Company for the furnishing of transfers and permits for the period from January 1 through June 30, 1993 with an option until December 31, 1993.

Section 3. That said contract shall be payable out of the General Fund (Bus Transportation Department) in an amount not to exceed one hundred forty three thousand two hundred sixty & 00/100 dollars (\$143,260.00).

Section 4. That said contract shall be binding upon and in obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: \_\_\_\_\_ November 17 \_\_\_\_\_, 1992

Attest:   
General Manager/Secretary-Treasurer

  
\_\_\_\_\_  
President