AUTHORIZING A CONTRACT WITH PETERSON MACHINE TOOL, INC. FOR THE FURNISHING AND INSTALLATION OF ONE (1) CYLINDER HEAD MILLING MACHINE AT THE CENTRAL BUS MAINTENANCE FACILITY FOR A TOTAL EXPENDITURE OF \$37,260.00 - CAPITAL GRANT OH-05-0025 (\$29,808.00 IN FEDERAL FUNDS WHICH REPRESENTS 80% OF THE TOTAL).

WHEREAS, the bid of Peterson Machine Tool, Inc., located at 5425 Antioch Drive, Shawnee Mission, Kansas 66202, for the furnishing and installation of one (1) cylinder head milling machine at the Central Bus Maintenance Facility, including removal and trade-in allowance for the old equipment was received on the 30th day of June, 1994, for a price set forth in said bid of thirty-seven thousand two hundred sixty & 00/100 dollars (\$37,260.00); and

WHEREAS, the General Manager deems the bid of Peterson Machine Tool, Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Peterson Machine Tool, Inc., received on June 30, 1994 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Peterson Machine Tool, Inc. for furnishing and installation of one (1) cylinder head milling machine at the Central Bus Maintenance Facility, including removal and trade-in allowance for the old equipment, as specified.

Section 3. That said contract shall be payable out of the Capital Grant OH-O5-0025 in an amount not to exceed thirty-seven thousand two hundred sixty & 00/100 dollars (\$37,260.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to Bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That said contract shall be subject to Federal Transit Administration approval of the waiver of Buy America requirements.

Section 6. That this resolution shall become effective immediately upon its adoption.

General Manager/Secretary-Treasurer

Adopt:	July 26	
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