

RESOLUTION NO. 1997- 8

**AUTHORIZING CONTRACT NO. 96130 WITH RAILQUIP, INC., FOR THE FURNISHING OF AN EMERGENCY RERAILING VEHICLE, FOR A TOTAL COST OF \$539,507.60, CAPITAL GRANT OH-90-X270 (\$431,605.60 IN FEDERAL FUNDS WHICH REPRESENTS 80% OF THE COST)**

WHEREAS, the bid of Railquip, Inc. located at 3731 Northcrest Rd., Atlanta, GA 30340 for the furnishing of an emergency rerailing vehicle was received on the 30th of December, 1996, for a price set forth in said bid of five hundred ninety-six thousand twenty-six & 00/100 dollars (\$596,026.00); and

WHEREAS, said bid was the only bid received in response to this solicitation; and

WHEREAS, Ohio Revised Code (O.R.C.) 306.43(b)(5) permits the negotiation of price when a single bid is received.

WHEREAS, as a result of negotiations, Railquip Inc. submitted an offer of five hundred thirty-nine thousand five hundred seven & 60/100 dollars (\$539,507.60); and

WHEREAS, the General Manager deems the offer of Railquip, Inc. to be a responsive offer from a responsible offeror and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Railquip, Inc. for the furnishing of an emergency rerailing vehicle, as negotiated, for five hundred thirty-nine thousand five hundred seven & 60/100 dollars (\$539,507.60), be and the same is hereby accepted as a responsive offer from a responsible offeror.

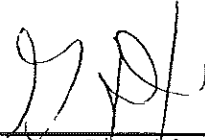
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Railquip, Inc. for the furnishing of an emergency rerailing vehicle, as specified.

Section 3. That said contract shall be payable out of Capital Grant OH-90-X270 in the amount of five hundred thirty-nine thousand five hundred seven & 60/100 dollars (\$539,507.60).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance of the contractor to Bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements; and all applicable laws relating to the contractual obligations of the Authority.

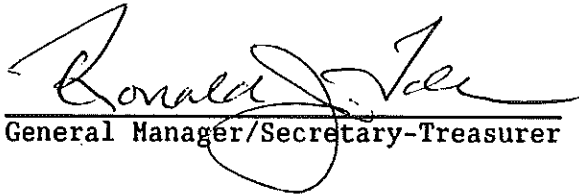
Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: January 21, 1997



\_\_\_\_\_  
President

Attest:



\_\_\_\_\_  
General Manager/Secretary-Treasurer