

RESOLUTION NO. 2001 - 141

AUTHORIZING CONTRACT 2001-081 WITH A.G. EDWARDS & SONS, INC.
FOR THE PROVISION OF UNDERWRITING SERVICES FOR THE 2001 DEBT
ISSUANCE IN AN AMOUNT NOT TO EXCEED \$144,000.00 (TO BE PAID OUT
OF THE PROCEEDS OF THE DEBT ISSUE)

WHEREAS, the offer of A.G. Edwards & Sons, Inc. 1375 East 9th Street, Suite 620,
Cleveland, OH 44114 for the provision of Underwriting Services was received in response to a
solicitation on August 30, 2001; and

WHEREAS, after negotiations, a price not to exceed \$144,000.00 was agreed upon; and

WHEREAS, the General Manager deems the offer of A.G. Edwards & Sons, Inc., as
negotiated, to be the most advantageous to the Authority, costs and all other factors considered,
and recommends acceptance thereof.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater
Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the proposal of A.G. Edwards & Sons, Inc. as negotiated, is hereby
accepted as the most advantageous offer from a responsible offeror.

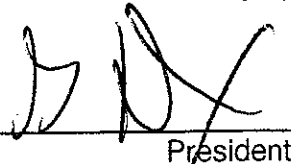
Section 2. That the General Manager of the Authority be and he is hereby authorized
to enter into a contract with A.G. Edwards & Sons, Inc. to provide Underwriting Services for the
2001 debt issuance.

Section 3. That said contract shall be in an amount not to exceed one hundred forty-four
thousand dollars and no cents (\$144,000.00) payable out of the proceeds of the bonds

Section 4. That said contract shall be binding upon and an obligation of the Authority
contingent upon compliance by the contractor to the specification and addenda, if any; the
Affirmative Action Plan adopted by the Board of Trustees in Resolution 2001-064; bonding and
insurance requirements and all applicable laws relating to the contractual obligations of the
Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: October 16, 2001


President

Attest: Sheryl King Bedford (Acting)
CEO, General Manager/Secretary-Treasurer