

RESOLUTION NO. 2001- 147

AUTHORIZING CONTRACT NO. 2001-078 WITH LYDEN OIL COMPANY FOR THE FURNISHING OF ENGINE OIL, AS REQUIRED FOR A PERIOD OF TWO YEARS IN AN AMOUNT NOT TO EXCEED \$539,095.10 (GENERAL FUND, INVENTORY DEPARTMENT BUDGET)

WHEREAS, the bid of Lyden Oil Company located at 3711 LeHarps Road, Youngstown, OH 44515 for the furnishing of engine oil, as required for a period of two years was received on August 29, 2001, at unit prices resulting in an amount not to exceed \$539,095.10; and

WHEREAS, the General Manager deems the bid of Lyden Oil Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Lyden Oil Company for providing engine oil as required for a period of two (2) years received on August 29, 2001, in an amount not to exceed five hundred thirty nine thousand ninety five & 10/100 dollars (\$539,095.10) be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

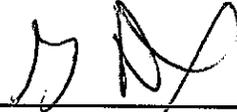
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Lyden Oil Company for the furnishing of engine oil as required for a period of two (2) years.

Section 3. That said contract shall be payable out of the General Fund, Inventory Department Budget, in an amount not to exceed five hundred thirty nine thousand ninety five & 10/100 dollars (\$539,095.10).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon funding for future years, compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 2001-064; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: October 16, 2001



President

Attest: Sheryl Kay Benford (Acting)
General Manager/Secretary-Treasurer, CEO