

RESOLUTION NO. 2023-40

APPROPRIATING THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY'S EXPENDITURES OR OUTLAYS FOR THE FISCAL YEAR ("FY") 2024 CAPITAL IMPROVEMENT BUDGET

WHEREAS, there are both legal and managerial requirements to establish the revenues to be received for the upcoming fiscal year, including all taxes, user fees, and other types of revenues, as well as estimates of all expenditures or outlays for the capital improvement program of the Greater Cleveland Regional Transit Authority ("Authority") to be paid or met from said revenue, during each fiscal year; and

WHEREAS, in order to meet those requirements, a Capital Improvement Budget for the Authority for the Fiscal Year beginning January 1, 2024, and ending December 31, 2024 ("FY 2024") has been prepared; and

WHEREAS, said budget has been made available for public inspection for at least ten (10) days by having at least two (2) copies thereof on file in the Authority's Office of Management and Budget; and

WHEREAS, the Operational Planning & Infrastructure Committee of the Board of Trustees discussed the proposed FY 2024 Capital Improvement Budget on May 2, 2023 and one public hearing was held on May 2, 2023 with public notice given by: (1) publication in the Cleveland Call & Post and Cleveland Plain Dealer on April 14, 2023 and Cleveland Plain Dealer on April 26, 2023, and (2) postings in the Authority's Main Office Building, Customer Service Center in the Tower City Rotunda, Facebook and Twitter pages, and internet website.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the appropriations for the current expenditures or outlays of the RTA Capital and RTA Development Funds during FY 2024 are as indicated below and the amounts to be expended and encumbered in each classification during FY 2024 are hereby set aside and appropriated:

**CAPITAL IMPROVEMENT FUNDS**

|                            |                      |
|----------------------------|----------------------|
| RTA Capital Fund           | \$ 4,028,921         |
| RTA Development Fund       | <u>142,245,993</u>   |
| Total Capital Improvements | <u>\$146,274,914</u> |

Section 2. That transfers of funds may be made in this capital appropriation budget from one project to another, or from one department to another, or from one line item to another, but not from one fund to another without approval by the Authority's Board of Trustees.

Section 3. That this budget may be amended from time to time to appropriate additional capital grant funds that may be received in FY 2024.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: May 16, 2023

  
\_\_\_\_\_  
President

Attest:   
\_\_\_\_\_  
Secretary-Treasurer

Attachment A

## 2024 - 2028 CAPITAL IMPROVEMENT PLAN

RTA DEVELOPMENT FUND + RTA CAPITAL

| PROJECT CATEGORY               |                      |                      |                      |                      |                     |                      | TOTAL         |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|---------------|
|                                | 2024                 | 2025                 | 2026                 | 2027                 | 2028                | 2024-2028            |               |
| Bus Garages                    | \$3,900,000          | \$0                  | \$2,150,000          | \$500,000            | \$0                 | \$0                  | \$6,550,000   |
| Buses                          | \$23,066,750         | \$23,057,497         | \$23,121,247         | \$23,184,997         | \$23,238,747        | \$115,669,238        | \$115,669,238 |
| Equipment & Vehicles           | \$5,225,541          | \$21,634,144         | \$25,986,353         | \$16,203,730         | \$16,047,150        | \$85,096,918         | \$85,096,918  |
| Facilities Improvements        | \$24,480,000         | \$13,810,000         | \$26,585,000         | \$13,860,000         | \$7,085,000         | \$85,820,000         | \$85,820,000  |
| Other Projects                 | \$5,871,250          | \$33,341,575         | \$18,341,576         | \$2,841,576          | \$2,841,576         | \$63,237,553         | \$63,237,553  |
| Preventive Maint./Oper. Reimb. | \$1,001,373          | \$1,740,075          | \$5,252,874          | \$6,022,249          | \$12,975,887        | \$26,992,458         | \$26,992,458  |
| Rail Car Program               | \$42,487,500         | \$34,500,000         | \$20,500,000         | \$13,750,000         | \$14,250,000        | \$125,487,500        | \$125,487,500 |
| Rail Projects                  | \$38,942,500         | \$49,150,000         | \$27,600,000         | \$37,325,000         | \$22,200,000        | \$175,217,500        | \$175,217,500 |
| Transit Centers                | \$1,300,000          | \$300,000            | \$375,000            | \$375,000            | \$375,000           | \$2,725,000          | \$2,725,000   |
| <b>TOTALS</b>                  | <b>\$146,274,914</b> | <b>\$177,533,291</b> | <b>\$149,912,050</b> | <b>\$114,062,552</b> | <b>\$99,013,360</b> | <b>\$686,796,167</b> |               |

Attachment B

## 2024 - 2028 CAPITAL IMPROVEMENT PLAN

RTA DEVELOPMENT FUND

| PROJECT CATEGORY               | 2024                 | 2025                 | 2026                 | 2027                 | 2028                | TOTAL                |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|
|                                |                      |                      |                      |                      |                     | 2024-2028            |
| Bus Garages                    | \$3,900,000          | \$0                  | \$2,150,000          | \$500,000            | \$0                 | \$6,550,000          |
| Buses                          | \$23,066,750         | \$23,057,497         | \$23,121,247         | \$23,184,997         | \$23,238,747        | \$115,669,238        |
| Equipment & Vehicles           | \$3,506,620          | \$20,006,620         | \$24,350,000         | \$14,350,000         | \$14,350,000        | \$76,563,240         |
| Facilities Improvements        | \$22,170,000         | \$11,400,000         | \$24,275,000         | \$11,450,000         | \$4,775,000         | \$74,070,000         |
| Other Projects                 | \$5,871,250          | \$33,341,575         | \$18,341,576         | \$2,841,576          | \$2,841,576         | \$63,237,553         |
| Preventive Maint./Oper. Reimb. | \$1,001,373          | \$1,740,075          | \$5,252,874          | \$6,022,249          | \$12,975,887        | \$26,992,458         |
| Rail Car Program               | \$42,487,500         | \$34,500,000         | \$20,500,000         | \$13,750,000         | \$14,250,000        | \$125,487,500        |
| Rail Projects                  | \$38,942,500         | \$49,150,000         | \$27,600,000         | \$37,325,000         | \$22,200,000        | \$175,217,500        |
| Transit Centers                | \$1,300,000          | \$300,000            | \$375,000            | \$375,000            | \$375,000           | \$2,725,000          |
| <b>TOTALS</b>                  | <b>\$142,245,993</b> | <b>\$173,495,767</b> | <b>\$145,965,697</b> | <b>\$109,798,822</b> | <b>\$95,006,210</b> | <b>\$666,512,489</b> |

Attachment C

## 2024 - 2028 CAPITAL IMPROVEMENT PLAN

### RTA CAPITAL

| PROJECT CATEGORY               | 2024               | 2025               | 2026               | 2027               | 2028               | TOTAL<br>2024-2028  |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| Bus Garages                    | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                 |
| Buses                          | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                 |
| Equipment & Vehicles           | \$1,718,921        | \$1,627,524        | \$1,636,353        | \$1,853,730        | \$1,697,150        | \$8,533,678         |
| Facilities Improvements        | \$2,310,000        | \$2,410,000        | \$2,310,000        | \$2,410,000        | \$2,310,000        | \$11,750,000        |
| Other Projects                 | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                 |
| Preventive Maint./Oper. Reimb. | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                 |
| Rail Car Program               | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                 |
| Rail Projects                  | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                 |
| Transit Centers                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                 |
| <b>TOTALS</b>                  | <b>\$4,028,921</b> | <b>\$4,037,524</b> | <b>\$3,946,353</b> | <b>\$4,263,730</b> | <b>\$4,007,150</b> | <b>\$20,283,678</b> |



Attachment D

# Capital Improvement Fund Balance Analysis

|   | FY 2022<br>Actual     | FY 2023<br>Budget     | FY 2023<br>Estimate   | FY 2024<br>Tax Budget | FY 2025<br>Plan       | FY 2026<br>Plan       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Revenues</b>                           |                       |                       |                       |                       |                       |                       |
| Federal / State Revenues                  |                       |                       |                       |                       |                       |                       |
| Federal Capital Grants                    | \$ 117,835,497        | \$ 64,062,635         | \$ 64,062,635         | \$ 71,876,582         | \$ 72,393,400         | \$ 43,219,950         |
| Federal Assistance                        | 81,293,421            | -                     | -                     | -                     | -                     | -                     |
| State Capital Grants                      | 3,718,546             | 19,336,598            | 19,336,598            | 41,116,997            | 66,345,747            | 45,170,747            |
| <b>Total Federal / State Revenues</b>     | <b>202,847,464</b>    | <b>83,399,233</b>     | <b>83,399,233</b>     | <b>112,993,579</b>    | <b>138,739,147</b>    | <b>88,390,697</b>     |
| Other Revenue                             |                       |                       |                       |                       |                       |                       |
| Debt Service Proceeds                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Investment Income                         | 2,024,734             | 265,000               | 265,000               | 265,000               | 265,000               | 265,000               |
| Other Revenue                             | 13,513,332            | 24,225,000            | 24,225,000            | 26,520,794            | 32,500,000            | 25,000,000            |
| <b>Total Other Revenues</b>               | <b>15,538,066</b>     | <b>24,490,000</b>     | <b>24,490,000</b>     | <b>26,785,794</b>     | <b>32,765,000</b>     | <b>25,265,000</b>     |
| <b>Transfers</b>                          |                       |                       |                       |                       |                       |                       |
| Transfer from General Fund                | 44,725,757            | 21,866,868            | 28,984,844            | 17,529,896            | 18,187,794            | 20,831,222            |
| Transfer from Reserve Fund                | 10,000,000            | 10,000,000            | 10,000,000            | 10,000,000            | 10,000,000            | 10,000,000            |
| <b>Total Transfers</b>                    | <b>54,725,757</b>     | <b>31,866,868</b>     | <b>38,984,844</b>     | <b>27,529,896</b>     | <b>28,187,794</b>     | <b>30,831,222</b>     |
| <b>Total Revenues</b>                     | <b>273,111,287</b>    | <b>139,756,101</b>    | <b>146,874,077</b>    | <b>167,309,269</b>    | <b>199,691,941</b>    | <b>144,486,919</b>    |
| <b>Expenditures</b>                       |                       |                       |                       |                       |                       |                       |
| Capital Outlay                            |                       |                       |                       |                       |                       |                       |
| Capital Outlay - Development Fund         | 41,096,925            | 135,930,660           | 135,930,660           | 142,245,993           | 173,495,767           | 145,965,697           |
| Asset Maintenance                         | 1,581,000             | 2,410,000             | 2,410,000             | 2,310,000             | 2,410,000             | 2,310,000             |
| Routine Capital                           | 1,582,818             | 1,637,734             | 1,637,734             | 1,718,921             | 1,627,524             | 1,636,353             |
| <b>Total Capital Outlay</b>               | <b>44,260,743</b>     | <b>139,978,394</b>    | <b>139,978,394</b>    | <b>146,274,914</b>    | <b>177,533,291</b>    | <b>149,912,050</b>    |
| Other Capital Expenditures                |                       |                       |                       |                       |                       |                       |
| Federal Assistance                        | 81,293,421            | -                     | -                     | -                     | -                     | -                     |
| Other Expenditures                        | -                     | -                     | -                     | -                     | -                     | -                     |
| <b>Total Other Capital Expenditures</b>   | <b>81,293,421</b>     | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              |
| <b>Total Expenditures</b>                 | <b>125,554,164</b>    | <b>139,978,394</b>    | <b>139,978,394</b>    | <b>146,274,914</b>    | <b>177,533,291</b>    | <b>149,912,050</b>    |
| Net Increase (Decrease)                   | 147,557,123           | (222,293)             | 6,895,683             | 21,034,355            | 22,158,650            | (5,425,131)           |
| Beginning Balance                         | 148,525,236           | 296,082,359           | 296,082,359           | 302,978,042           | 324,012,397           | 346,171,047           |
| <b>Estimated Available Ending Balance</b> | <b>\$ 296,082,359</b> | <b>\$ 295,860,066</b> | <b>\$ 302,978,042</b> | <b>\$ 324,012,397</b> | <b>\$ 346,171,047</b> | <b>\$ 340,745,916</b> |

Attachment E

RTA Development Fund Balance Analysis

|   | FY 2022<br>Actual  | FY 2023<br>Budget  | FY 2023<br>Estimate | FY 2024<br>Tax Budget | FY 2025<br>Plan    | FY 2026<br>Plan    |
|---|--------------------|--------------------|---------------------|-----------------------|--------------------|--------------------|
| <b>Revenues</b>                           |                    |                    |                     |                       |                    |                    |
| Federal / State Revenues                  |                    |                    |                     |                       |                    |                    |
| Federal Capital Grants                    | \$ 117,835,497     | \$ 64,062,635      | \$ 64,062,635       | \$ 71,876,582         | \$ 72,393,400      | \$ 43,219,950      |
| Federal Assistance                        | 81,293,421         | -                  | -                   | -                     | -                  | -                  |
| State Capital Grants                      | 3,718,546          | 19,336,598         | 19,336,598          | 41,116,997            | 66,345,747         | 45,170,747         |
| <b>Total Federal / State Revenues</b>     | <b>202,847,464</b> | <b>83,399,233</b>  | <b>83,399,233</b>   | <b>112,993,579</b>    | <b>138,739,147</b> | <b>88,390,697</b>  |
| Other Revenues                            |                    |                    |                     |                       |                    |                    |
| Debt Service Proceeds                     | -                  | -                  | -                   | -                     | -                  | -                  |
| Investment Income                         | 1,883,389          | 200,000            | 200,000             | 200,000               | 200,000            | 200,000            |
| Other Revenue                             | 13,513,332         | 24,225,000         | 24,225,000          | 26,520,794            | 32,500,000         | 25,000,000         |
| <b>Total Other Revenues</b>               | <b>15,396,721</b>  | <b>24,425,000</b>  | <b>24,425,000</b>   | <b>26,720,794</b>     | <b>32,700,000</b>  | <b>25,200,000</b>  |
| Transfers                                 |                    |                    |                     |                       |                    |                    |
| Transfer from RTA Routine Capital Fund    | 43,228,465         | 19,500,000         | 19,500,000          | 20,000,000            | 15,000,000         | 17,000,000         |
| Transfer from Reserve Fund                | 10,000,000         | 10,000,000         | 10,000,000          | 10,000,000            | 10,000,000         | 10,000,000         |
| <b>Total Transfers</b>                    | <b>53,228,465</b>  | <b>29,500,000</b>  | <b>29,500,000</b>   | <b>30,000,000</b>     | <b>25,000,000</b>  | <b>27,000,000</b>  |
| <b>Total Revenues</b>                     | <b>271,472,650</b> | <b>137,324,233</b> | <b>137,324,233</b>  | <b>169,714,373</b>    | <b>196,439,147</b> | <b>140,590,697</b> |
| <b>Expenditures</b>                       |                    |                    |                     |                       |                    |                    |
| Capital Outlay                            |                    |                    |                     |                       |                    |                    |
| Capital Outlay - Development Fund         | 41,096,925         | 135,930,660        | 135,930,660         | 142,245,993           | 173,495,767        | 145,965,697        |
| <b>Total Capital Outlay</b>               | <b>41,096,925</b>  | <b>135,930,660</b> | <b>135,930,660</b>  | <b>142,245,993</b>    | <b>173,495,767</b> | <b>145,965,697</b> |
| Other Capital Expenditures                |                    |                    |                     |                       |                    |                    |
| Federal Assistance                        | 81,293,421         | -                  | -                   | -                     | -                  | -                  |
| Other Expenditures                        | -                  | -                  | -                   | -                     | -                  | -                  |
| <b>Total Other Capital Expenditures</b>   | <b>81,293,421</b>  | <b>-</b>           | <b>-</b>            | <b>-</b>              | <b>-</b>           | <b>-</b>           |
| <b>Total Expenditures</b>                 | <b>122,390,346</b> | <b>135,930,660</b> | <b>135,930,660</b>  | <b>142,245,993</b>    | <b>173,495,767</b> | <b>145,965,697</b> |
| Net Increase (Decrease)                   | 149,082,304        | 1,393,573          | 1,393,573           | 27,468,380            | 22,943,380         | (5,375,000)        |
| Beginning Balance                         | 139,604,021        | 288,686,325        | 288,686,325         | 290,079,898           | 317,548,278        | 340,491,658        |
| <b>Estimated Available Ending Balance</b> | <b>288,686,325</b> | <b>290,079,898</b> | <b>290,079,898</b>  | <b>317,548,278</b>    | <b>340,491,658</b> | <b>335,116,658</b> |

Attachment F

RTA Routine Capital Balance Analysis

|   | FY 2022<br>Actual   | FY 2023<br>Budget   | FY 2023<br>Estimate  | FY 2024<br>Tax Budget | FY 2025<br>Plan     | FY 2026<br>Plan     |
|---|---------------------|---------------------|----------------------|-----------------------|---------------------|---------------------|
| <b>Revenues</b>                           |                     |                     |                      |                       |                     |                     |
| Investment Income                         | \$ 141,345          | \$ 65,000           | \$ 65,000            | \$ 65,000             | \$ 65,000           | \$ 65,000           |
| Other Revenue                             | -                   | -                   | -                    | -                     | -                   | -                   |
| Transfer from General Fund                | 44,725,757          | 21,866,868          | 28,984,844           | 17,529,896            | 18,187,794          | 20,831,222          |
| <b>Total Revenues</b>                     | <b>44,867,102</b>   | <b>21,931,868</b>   | <b>29,049,844</b>    | <b>17,594,896</b>     | <b>18,252,794</b>   | <b>20,896,222</b>   |
| <b>Expenditures</b>                       |                     |                     |                      |                       |                     |                     |
| Capital Outlay                            |                     |                     |                      |                       |                     |                     |
| Asset Maintenance                         | 1,581,000           | 2,410,000           | 2,410,000            | 2,310,000             | 2,410,000           | 2,310,000           |
| Routine Capital                           | 1,582,818           | 1,637,734           | 1,637,734            | 1,718,921             | 1,627,524           | 1,636,353           |
| <b>Total Capital Outlay</b>               | <b>3,163,818</b>    | <b>4,047,734</b>    | <b>4,047,734</b>     | <b>4,028,921</b>      | <b>4,037,524</b>    | <b>3,946,353</b>    |
| Other Capital Expenditures                | -                   | -                   | -                    | -                     | -                   | -                   |
| Transfer to RTA Development Fund          | 43,228,465          | 19,500,000          | 19,500,000           | 20,000,000            | 15,000,000          | 17,000,000          |
| <b>Total Other Capital Expenditures</b>   | <b>43,228,465</b>   | <b>19,500,000</b>   | <b>19,500,000</b>    | <b>20,000,000</b>     | <b>15,000,000</b>   | <b>17,000,000</b>   |
| <b>Total Expenditures</b>                 | <b>46,392,283</b>   | <b>23,547,734</b>   | <b>23,547,734</b>    | <b>24,028,921</b>     | <b>19,037,524</b>   | <b>20,946,353</b>   |
| Net Increase (Decrease)                   | (1,525,181)         | (1,615,866)         | 5,502,110            | (6,434,025)           | (784,730)           | (50,131)            |
| Beginning Balance                         | 8,921,215           | 7,396,034           | 7,396,034            | 12,898,144            | 6,464,119           | 5,679,389           |
| <b>Estimated Available Ending Balance</b> | <b>\$ 7,396,034</b> | <b>\$ 5,780,168</b> | <b>\$ 12,898,144</b> | <b>\$ 6,464,119</b>   | <b>\$ 5,679,389</b> | <b>\$ 5,629,258</b> |





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| TITLE/DESCRIPTION:<br><br>APPROPRIATING THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY'S EXPENDITURES OR OUTLAYS FOR THE FISCAL YEAR ("FY") 2024 CAPITAL IMPROVEMENT BUDGET          | Resolution No.:<br>2023-40                  |
|  | Date:<br>May 11, 2023                       |
|  | Initiator:<br>Office of Management & Budget |
| ACTION REQUEST:<br><input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____ |   |

- 1.0 PURPOSE/SCOPE: This action will authorize appropriations for Fiscal Year 2024 ("FY 2024") for the Greater Cleveland Regional Transit Authority's ("Authority") Capital Improvement Budget covering locally-funded and grant-funded projects.
- 2.0 DESCRIPTION/JUSTIFICATION: FY 2024 begins January 1, 2024 and ends December 31, 2024. There is a six-month process to incorporate new or revised grant funded capital projects into the Northeast Ohio Areawide Coordinating Agency's ("NOACA") Transportation Improvement Plan ("TIP") and Ohio's State Transportation Improvement Plan ("STIP") prior to their inclusion in any current and future federal and non-federal grant programs. In order to advance the availability of capital grant funds for the upcoming fiscal year, the development of the FY 2024 Capital Improvement Budget began in September 2022 and involved extensive staff analysis and preparation as well as one meeting of the Board's Operational Planning and Infrastructure Committee on May 2, 2023. One public hearing was held on May 2, 2023 to discuss the proposed FY 2024 Capital Improvement Budget. The Capital Improvement Budget proposed for adoption herein represents the Authority's spending plans for capital improvements throughout the transit system in FY 2024.
- 3.0 PROCUREMENT BACKGROUND: Does not apply.
- 4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.
- 5.0 POLICY IMPACT: The FY 2024 Capital Improvement Budget provides for the upkeep of the Authority's existing infrastructure, facilities, equipment, and vehicle replacement programs, and it also provides for the implementation of projects included in the Long-Range Plan.
- 6.0 ECONOMIC IMPACT: The proposed FY 2024 Capital Improvement Budget provides the budget authority for the spending of \$146,274,914 for capital improvement projects, of which \$142,245,993 is for the RTA Development Fund and \$4,028,921 is for the RTA Capital Fund.
- 7.0 ALTERNATIVES: Modify the proposed FY 2024 Capital Improvement Budget by adding or subtracting expenditures or revenues for specific capital projects, or delay adoption of the proposed Capital Improvement Budget, which would delay the availability of grant funds in the upcoming fiscal year.
- 8.0 RECOMMENDATION: The proposed FY 2024 Capital Improvement Budget was reviewed May 2, 2023 by the Operational Planning & Infrastructure Committee and is recommended for adoption by the Board of Trustees. It is recommended that the Board of Trustees approve the proposed FY 2024 Capital Improvement Budget as proposed herein.

9.0 ATTACHMENTS:

- A. 2024 – 2028 Combined Capital Improvement Plan
- B. 2024 – 2028 RTA Development Fund Capital Improvement Plan
- C. 2024 – 2028 RTA Capital Fund Capital Improvement Plan
- D. Combined Capital Improvement Fund Balance Analysis
- E. RTA Development Fund Balance Analysis
- F. RTA Capital Fund Balance Analysis

Recommended and certified as appropriate to the availability of funds, legal form, and conformance with the Procurement requirements.



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General Manager, Chief Executive Officer