



# Summary of Proposed Award

## Natural Gas Supply

Presented to: Organizational, Services &  
Performance Monitoring Committee

August 10, 2021

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# Natural Gas Supply

## Project Overview

- The Authority utilizes natural gas to fuel CNG buses, and to heat facilities and water.
- 31 Accounts
  - 2 CNG fueling stations (Hayden + Triskett)
  - 6 Large facilities (Garage/Maintenance)
  - 23 Other (RTS, Transit Ctr., MOB, Bus Loops etc.)

# Natural Gas Supply

## Project Overview

- Estimated MCF Usage - 2021
  - CNG Buses 246,000 MCF
  - 29 Facilities 137,000 MCF

# Natural Gas Supply

## Project Overview

- Supplier Billing Components
  - Basis – Fixed Supplier Charge
    - Interstate Transportation
    - Pooling Fee
    - Risk Premium
  - Natural Gas Commodity

# Natural Gas Supply

## Project Overview

- Supplier Contract will:
  - Lock in Basis
  - Provide ability to fix Natural Gas commodity prices
    - Lock a portion of the volume at a fixed price
    - Price based on NYMEX prices

# Natural Gas Supply

## Procurement Summary

- RFP issued May 10, 2021
- Notifications sent to ten (10) potential proposers
- Accessed on the GCRTA website by ten (10) interested parties

# Natural Gas Supply Procurement Summary

## Evaluation Panel Members:

- Accounting
- Facilities
- Fleet
- Legal
- Procurement
- Energy Consultant (Brakey Energy, Inc)

# Natural Gas Supply

## Procurement Summary

- Procurement is still in the evaluation process
- Negotiating executable contracts with all shortlisted proposers
- Due to the volatility of the energy market, firms can only hold pricing for a very short time
- Best and final offers for updated pricing will be received August 23, 2021



# Natural Gas Supply

Staff plans to bring a recommendation to the Board of Trustees at their August 24, 2021 meeting.

# Natural Gas Supply

Questions?