Summary of Proposed Award

Furnishing of Ultra Low Sulfur Diesel Fuel
For a Period of Three Years

Presented to: Organizational, Services & Performance Monitoring Committee
February 1, 2022
PROJECT OVERVIEW
FURNISHING OF DIESEL FUEL

• Ultra Low Sulfur Diesel Fuel (ULSDF) is required for the operation of 47% of the Authority’s revenue fixed route fleets and non-revenue fleets of vehicles.

• The Authority procures approximately 2,000,000 gallons of diesel fuel per year.
The diesel fuel price fluctuates based on the average daily sales rate tracked and published by the Oil Price Information Services (OPIS).
PROCUREMENT OVERVIEW
FURNISHING OF DIESEL FUEL

• The Invitation for Bid for the furnishing of ULSDF, as specified and as required, for a period of three years was issued on December 20, 2021.

• Six responsive bids were received on January 19, 2022.

• A summary of those bids is as follows:
<table>
<thead>
<tr>
<th>Company</th>
<th>Price Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ports Petroleum</td>
<td>$0.0223 Below OPIS</td>
</tr>
<tr>
<td>Guttman Energy</td>
<td>$0.0150 Below OPIS</td>
</tr>
<tr>
<td>Mansfield Oil</td>
<td>OPIS Plus $0.0058</td>
</tr>
<tr>
<td>Petroleum Traders</td>
<td>OPIS Plus $0.0116</td>
</tr>
<tr>
<td>Colonial Oil</td>
<td>OPIS Plus $0.0201</td>
</tr>
<tr>
<td>Gladieux Trading</td>
<td>OPIS Plus $0.0287</td>
</tr>
</tbody>
</table>
PROCUREMENT OVERVIEW
FURNISHING OF DIESEL FUEL

Lowest Responsive and Responsible Bidder was determined to be:
• Ports Petroleum Co. Inc.
• Located in Wooster, Ohio
• Will furnish ULSDF for a period of three years at a firm basis rate of OPIS average daily rate on the date of delivery minus $0.0223 per gallon
PROCUREMENT OVERVIEW
FURNISHING OF DIESEL FUEL

Current clients include:
• State of Ohio DAS
• City of Akron, Ohio
• Ohio University, Athens, Ohio
• Estes Express Lines (nationwide)
• GCRTA
PROCUREMENT OVERVIEW
FURNISHING OF DIESEL FUEL

Recommendation:
• Staff requests that the Organizational, Services & Performance Monitoring Committee recommend to the Board of Trustees the award of a contract to Ports Petroleum Co. Inc., for the furnishing of approximately 6,000,000 gallons of Ultra Low Sulfur Diesel fuel, as specified and as required, for a period of three years.
Questions/Comments