



Greater Cleveland
Regional Transit Authority

1240 West 6th Street
Cleveland, Ohio 44113-1302
Phone: 216-566-5100
riderta.com

MEETING NOTICE

Notice is hereby given that the following meeting of the Board of Trustees of the Greater Cleveland Regional Transit Authority will take place on **Tuesday, October 25, 2022** in the Board Room of the Authority, 1240 West Sixth Street, Cleveland, OH 44113 for consideration of the listed items and such other items that may properly come before the Board and be acted upon. This meeting will be live streamed on RTA's Board Page www.RideRTA.com/board via the meeting date for staff and members of the public. Members of the public may attend in person.

Based on Centers for Disease Control ("CDC") guidance to avoid crowded places where you cannot stay 6 feet away from others and Ohio Department of Public Health advice regarding congregating and social distancing, as well as RTA's interest in protecting community and employee health and safety, RTA Board Room and Meeting Room 1 capacity is limited to thirty-six (36) people to allow for social distancing. To accommodate members of the public, RTA will limit the number of staff permitted in the Board Room. All persons entering RTA's Main Office Building ("MOB") at 1240 West 6th Street are required to maintain a distance of six feet or more from other individuals who are not members of their family or household.

As a result of a federal court order on April 18, 2022, the CDC's January 29, 2021 order requiring masks on public transportation conveyances and at transportation hubs is no longer in effect. The CDC continues to recommend that people wear masks in indoor public transportation settings at this time. As a result, GCRTA recommends, but will not require, that members of the public wear a mask/face covering.

The meeting package will be posted on RTA's website at (www.riderta.com/board), on RTA's Facebook page, and RTA's Twitter page.

9:00 A.M. Board of Trustees – agenda attached.

A handwritten signature in black ink, appearing to read 'I. Birdsong Terry, Acting'. The signature is fluid and cursive.

India L. Birdsong Terry
General Manager, Chief Executive Officer

IBT:tab
Attachment



AGENDA

RTA Board of Trustees Meeting

Tuesday, October 25, 2022

9:00 a.m.

1. Call to order
2. Roll Call
3. Certification regarding notice of meeting
4. Approval of the September 20, 2022 Board Meeting minutes
5. Public comments (**2 minutes**) on **agenda items**:
 - a. In person
 - b. Phone: 440-276-4600
 - c. Web form (comments will be forwarded to Board and staff)
6. Board Governance Committee report
7. Operational Planning & Infrastructure Committee report
 - Chair: Ms. Lauren R. Welch
8. Organizational, Services & Performance Monitoring Committee report
 - Chair: Mayor Anthony D. Biasiotta
9. Audit, Safety Compliance and Real Estate Committee report
 - Chair: Mayor Paul A. Koomar
10. External and Stakeholder Relations and Advocacy Committee report
 - Chair: Mr. Terence P. Joyce
11. Community Advisory Committee (CAC)
 - Board Liaison: TBD
12. Ad Hoc Committee reports:
 - Ad Hoc Paratransit Committee – President Charles P. Lucas, Chair
 - Ad Hoc Technology Committee – Ms. Luz Pellet, Chair
13. Introduction of new employees and announcement of promotions
14. Introduction of resolutions:
 - A. 2022-94 – Expressing congratulations to the employees of the Greater Cleveland Regional Transit Authority who retired during the third quarter of 2022

- B. 2022-95 – Authorizing Contract No. 2022-094 with Vehicle Maintenance Program for the furnishing of motorcoach filters, as specified and as required, for a period of two years, in an amount not to exceed \$134,900.00 (General Fund, Fleet Management Department budget)
- C. 2022-96 – Removing Sections 642.10 Reduction in Workforce, 642.11 Workforce Accommodation, 642.12 Transitional/Alternative Work and 642.13 Pre-Termination Meeting from the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority as duplicates of the Personnel Policies
- D. 2022-97 – Authorizing the Greater Cleveland Regional Transit Authority to enter into an option agreement with Flaherty & Collins Development, LLC, an Indiana Limited Liability Company, for the proposed sale of property adjacent to the West Boulevard-Cudell Rapid Transit Station, known as Cuyahoga County Permanent Parcel Number 001-32-012 on Detroit Avenue, Cleveland, Ohio

15. Secretary-Treasurer's Report:

- a. General Fund Revenue – status as of September 30, 2022 versus 2021 actuals
- b. General Fund Revenue – status as of September 30, 2022 versus the 2022 budget
- c. Sales & Use Tax Receipts Report budgeted during 2022, actual receipts through October 2022
- d. Inventory of Treasury Investments as of September 30, 2022
- e. Debt Service Schedule and Status of Bond Retirement Fund (cash basis) as of September 30, 2022
- f. Summary of Investment Performance, Year to Date through September 30, 2022
- g. Report on Investment Earnings (cash basis) as of September, 2022
- h. Composition of Investment Portfolio as of September 30, 2022
- i. Banking and Financial Relationships as of September 30, 2022

16. General Manager's Report

17. President's Report

18. Old Business

19. New Business

- a. Proposed 2023 Board and Committee Meeting Schedule

20. Public comments (**2 minutes**) on **public transit related items**:

- a. In person
- b. Phone: 440-276-4600

c. Web form (comments will be forwarded to Board and staff)

21. The next regular Board meeting is scheduled for **Tuesday, November 15, 2022** in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live-streamed on RTA's Board page (www.RideRTA.com/board) by clicking the meeting date. The public is welcome to attend in person.

22. Adjournment

Minutes

RTA Board of Trustees Meeting

9:05 a.m. September 20, 2022

Board Members: Lucas (Chair), Moss (Vice Chair), Koomar, McCall, Pellot, Welch

Not present: Biasiotta, Joyce, Weiss

Staff: Birdsong Terry, Brooks-Williams, Burney, Caver, Dangelo, Dietrich, Feliciano, Fields, Fleig, Freilich, Garofoli, Gautam, Jones, Kerg, Kirkland, Miller, Mothes, Schipper, Sutula, Talley, Walker-Minor, Young

Public: Gibbons, Lau, Loh, O'Reilly, Pinkney-Butts, Rodriguez, Ryan

The meeting was called to order at 9:05 a.m. There were six (6) board members present.

It was advised that notice of this meeting have been posted more than twenty-four hours in advance of the meeting, that the usual notification has been given the news media and other interested persons, and that all requirements of the Ohio Revised Code and Rules and Bylaws of this Board regarding notice of meeting have been complied with. President Lucas asked for a moment of silence for Board member Mayor Biasiotta who recently lost his father.

Minutes

President Lucas stated that the minutes from the August 16, 2022 Special Board Meeting and August 23, 2022 Board Meeting had been previously distributed and reviewed, and asked whether there were any additions and/or corrections. There were no corrections. The minutes were approved.

Public Comments – Agenda Items

1. Rev. Pinkney-Butts – The Superior Station is still not fixed. She asked for inclusivity of other issues in East Cleveland. The E. 79th Street Station is old. She was not present for the committee report out on the Code Book agenda items. Operators are not getting communication about the agenda items.
2. Larry Rodriguez – Paratransit scheduling wait times are long. Schedulers hang up on him. The wait time for dispatchers is 45 minutes to one hour.
3. Chris Stocking – (web form) - Thank you for adding route #35. After NextGen was completed, parts of the eastside, like East 123rd Street lost service, but #35 has restored this service. I have two suggestions to improve route #35 at no cost.
 1. Right now, #35 runs every 45 minutes, this does not connect well to make transfers at Windermere where many routes run every 30 minutes.
 2. After service cuts and fare increases took effect in August 2016, service south of Severance in Cleveland Heights was discontinued. This was before the MetroHealth Cleveland Heights Clinic was opened there. Patients are not able to access this clinic easily on RTA that live south of Severance.

I have looked at the #35 schedule and think it could be extended south on Taylor Road to Chagrin-Lee to improve access to MetroHealth Cleveland Heights. RTA can do this at no cost by reducing service to hourly. Although hourly service is not ideal, it will create better bus connections at Windermere and allow better access to Severance. That is a win. Could you forward this request to Service Management to evaluate and report back to the board? Thank you for your attention to this matter. Feel free to contact me with any questions.

Committee Reports

Dr. Caver reported on behalf of Mayor Biasiotta's Organizational, Services & Performance Monitoring Committee. Mr. Ryan of Western Reserve Coach Sales is present. A paratransit vehicle is outside for touring. He's worked with staff on the paratransit bus project. They are a diamond coach dealer. The coach is built in Kansas. They are a fiberglass honeycomb body manufacturer built on Ford and Chevrolet chassis. They have experience in the RTA and private sector. Their buses are sold and distributed nationally. The fiberglass construction has no metal, so it is conducive to Cleveland winters. You won't see the rust and corrosion. The chassis is lighter for a better ride. They added the MORyde suspension. The buses will be in next summer.

Mr. Garofoli announced that the next meeting of the Audit Committee to review IA quarterly work is November 3, 2022.

Community Advisory Committee (CAC)

There was no report from the CAC.

Ad Hoc Committee Reports

There were no reports.

Introduction of New Employees/Promotions

New Hires:

- Linda Powers – Operator
- Shirley James – Operator
- Dagmar White – Operator
- Taneesha Gaston – Operator
- Ryan Graham – Janitor
- George Anderson Jr. – Operator
- Andre Dunnican – Janitor

Promotions:

- Ricky Williams Sr. – Service Quality Supervisor
- Nicole Campbell – Benefits Specialist
- Juliana Schultz – ITS Manager
- James Schmidt – Assistant Equipment Manager/Rail
- Tonina Campbell – ITS Manager

Service Pins – Board of Trustees

- Rev. Charles P. Lucas – 5 years
- Karen Gabriel Moss – 10 years
- Valarie J. McCall – 15 years

Introduction of Resolutions:

- A. 2022-84 – Authorizing Contract No. 2022-017 with B&C Transit, Inc. to provide a Consolidated Train Dispatch System replacement in an amount not to exceed \$4,000,000.00 (RTA Development Fund, Engineering & Project Development Department budget), the adoption of which was moved by Ms. Moss, seconded by Ms. Pellot and approved by unanimous vote.
- B. 2022-85 – Authorizing Contract No. 2022-080 with the Great Lakes Construction Co. for Project 27Z – Waterfront Line Bridge Rehabilitation, as specified and as required, in an amount not to exceed \$8,481,900.00 (RTA Development Fund, Engineering & Project Development Department budget), the adoption of which was moved by Ms. Welch, seconded by Ms. McCall and approved by unanimous vote.
- C. 2022-86 – Authorizing Contract No. 2022-081 with Rail Development Group, LLC for the furnishing of remanufactured switch machines, as specified and as required, for a period of three years in an amount not to exceed \$155,700.00 (RTA Development Fund, Power and Way Department budget), the adoption of which was moved by Ms. McCall, seconded by Ms. Pellot and approved by unanimous vote.
- D. 2022-87 – Authorizing Contract No. 2022-087 with Perk Company, Inc. for Project 19.41 – GCRTA pavement repairs, as specified and as required, in an amount not to exceed \$645,000.00 (RTA Development Fund, Engineering & Project Development Department budget), the adoption of which was moved by Ms. Pellot, seconded by Mayor Koomar and approved by unanimous vote.
- E. 2022-88 – Authorizing Contract No. 2022-089 with Northeast Battery & Alternator, LLC for the furnishing of bus batteries, as specified and as required, for a period of two years in an amount not to exceed \$144,117.50 (General Fund, Fleet Management Department budget), the adoption of which was moved by Ms. Pellot, seconded by Ms. McCall and approved by unanimous vote.
- F. 2022-89 – Authorizing Contract No. 2022-103 with Western Reserve Coach Sales, Inc. for the purchase of up to 20 Western Reserve Diamond paratransit coaches, as specified, for a total contract amount not to exceed \$2,454,880.00 (RTA Development Fund, Fleet Management Department budget), the adoption of which was moved by President Lucas, seconded by Ms. Welch and approved by unanimous vote.
- G. 2022-90 – Authorizing the General Manager, Chief Executive Officer to enter into an intergovernmental agreement with the Cleveland Metropolitan School District for student fares for the 2022-2023 school year and ratifying the issuance of passes and tickets for the first day(s) of school, the adoption of which was moved by Ms. Moss, seconded by Ms. Pellot. There were five (5) ayes and one abstention from Ms. Welch. It passes.
- H. 2022-91 – Authorizing a Memorandum of Understanding with the City of East Cleveland for bus pad rehabilitation along Euclid Avenue, the adoption of which was moved by Ms. Welch, seconded by Ms. Pellot and approved by unanimous vote.
- I. 2022-92 – Amending Section 642.09 Relocation Assistance of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority and Section 300.05 Relocation Assistance of the Personnel Policies, the adoption of which was moved by Ms. McCall, seconded by Ms. Pellot and approved by unanimous vote.

Ms. Moss added that this was discussed in committee. It's moving these policies from one document to another. Ms. Burney noted that the changes are not a deletion, but simply a cleaning up of redundancies in the Code Book, Personnel Policies and Bylaws.

- J. 2022-93 – Removing Sections 628.05 Housing Allowance, 642.05 Employment at Will, 642.06 Employee Selection, 642.07 Employment of Relatives and 642.08 Employment Eligibility Verification, from the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority as duplicates of the Personnel Policies, the adoption of which was moved by Ms. McCall, seconded by Ms. Pellot and approved by unanimous vote.

President Lucas asked for an update from Chief Jones on the Transit Ambassador Program. Chief Jones said the Transit Ambassadors are getting positive feedback. They are doing a hop on/hop off technique on the HealthLine where they talk to the patrons in teams. One ambassador was able to assist a customer that was having a medical emergency. Request have been made for more ambassadors and to expand their territory to other areas.

Secretary-Treasurer's Report

Kay Sutula, Director of the Office of Management & Budget gave the report on behalf of Rajan Gautam, Deputy General Manager of Finance and Secretary-Treasurer. The U.S. unemployment rate dropped from 3.6% in June to 3.5% in July. Ohio's unemployment rate has remained steady at 3.9%. The county unemployment is not seasonally adjusted which causes the increase. The Bureau of Labor Statistics does not have any updated data for the State and County for August.

Over the past three years the height of the labor force was February 2020 due to the pandemic. After the pandemic we are back to pre-COVID unemployment levels for the five major Metropolitan Statistical Areas in Ohio. For July, unemployment rates for Cleveland are 5.4% down from 5.5%. Cincinnati is 3.4% up from 3.3%. Columbus at 3.3% up from 3.2%. Dayton at 3.8% up from 3.7%. Toledo remains unchanged at 3.9%. August ridership was 19.8% above August 2021 levels and YTD ridership is 19% above 2021. Increases are showing healthy gains compared to the 2021 levels. We are currently in a new contract transitioning from Passport to Masabi for the purchase of fares.

Passenger fares are 16.7% lower than August 2021 and 19.5% lower than budget. YTD they are 17.5% higher than the same period in 2021. Sales tax for September 2022 is 5.7% lower than September 2021 and 7.6% lower than budget. YTD receipts are 6.8% higher than 2021. Sixteen of the 23 categories were positive for September. Motor vehicles/watercraft are 3.0% lower. Online sales were 33.3% higher. Regular/Statewide sales were 7.0% higher. Ms. Moss asked why passenger fares are down. Ms. Sutula said this is due to the transition from Passport to Masabi. Passport provided daily revenue. Masabi is a month in arrears.

General Manager/CEO Report

India L. Birdsong Terry, General Manager, CEO gave the report. Staff attended the TRAC competitive grant hearing, September 14, 2022. Funding requests were made for the Light Rail Track Replacement and 25Connects/MetroHealth Line BRT project. Funding decisions will be announced this December. NOACA was also present. Staff hosted a Legislative Update for several Cuyahoga County state delegation members, September 16, 2022 at the Main Office. Updates included upcoming projects, current state funding and next year's state budget. The installation of the new Transit Ambassadors and Crisis Intervention Specialist was held September 2 at the Main Office. They begin work on the HealthLine and Red Line September 6.

The RTA Cleans Program launched back in June. Cleaning includes interior of buses: high touch points, windows, doors, removal of trash, deodorizing, etc. RTA employees received service pins and certificates for milestones years (5 years to 40 years) of service, September 7 at the Main Office. RTA participated in the City of Cleveland Senior Day, September 15. RTA distributed promo bags to the attendees. GM, CEO Birdsong Terry participated in Trinity Cathedral Sunday Forum, September 11. Topics included transportation access, fare equity and operating beyond traditional expectations. In recognition of Hispanic Heritage Month, RTA placed Hispanic/LatinX diaspora country flags at W. 25th Street Station and on bus stop signs along the Clark-Fulton route. Several staff members were a part of the team to make this project possible. Ms. McCall congratulated the staff and suggested we do the same for other special cultural celebrations.

Mr. Feliciano reported that Latinos in Transit was created in 2016. He will attend their leadership conference in Dallas, TX. The group has been growing along with their collaboration with other national groups like APTA and COMTO. Board member Luz N. Pellot and Paratransit Reservationist Operator, Pablo Santiago were honored as 100+ Latinos Cleveland Must Know 2022 Cohort.

RTA's DE&I team created a short film entitled "From Ashes to Beauty: Art, Transportation & Place Making" as part of the "We Wear the Mask" project. It aired at the Atlas Shaker Square, September 18 during the Greater Cleveland Urban Film Festival. The film highlighted the partnership with Elevate the East and the importance of art and public transit. Ms. McCall congratulated the team. She was one of the founding members of the Elevate the East 93rd group. She added that the collaboration was started to include more art in the ward and to be connected to the Burten, Bell, Carr, Bell Development area. The connectivity to the E. 93 / E. 105 transit project is important. She asked that the film be shown at the next Elevate meeting.

President's Report

President Lucas thanked the "We Wear the Mask" committee. He participated in the 11th District Labor Day parade. He thanked Chief Jones for allowing him to parade with the Transit Police during several special events.

Public Comments

1. Rev. Pinkney-Butts – She wants a conversation with the public and the police. She wants people of color in the media and communications department. She doesn't see fairness for people of color in the media at RTA. There needs to be more personnel empowerment. She asked if there are issues with transitioning to EZfare. There was no vote on the NextGen title. She asked for a more open line of communication with personnel, staff and public.
2. Loh – Kudos for RTA for leading. Cleveland was selected for a national study. RTA designated some advocates to lead the survey. Riders should have input on the rail cars and fixed route buses.
3. Evan O'Reilly – He represents Northern Ohioans for Budget Legislation Equality (NOBLE). He's met with several board members about paratransit service. NOBLE conducted a survey on the service in the spring. He requested to get on the agenda to share the survey results.
4. Airric Stewart – He said there is a change to the call-in format. In previous meetings he could hear the meeting in the background while waiting to be cued up. He repeated his proposal for restoring service on the #15. RTA works for the public.

5. Sherita Montgomery – She asked about the watercraft tax mentioned by Ms. Sutula. She is in favor of the #15 route proposal mentioned by Mr. Stewart. She lives in Ward 1. The proposal is good for the community.

Upcoming Meetings

The next regular Board meeting is scheduled for **Tuesday, October 25, 2022**, in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live streamed on RTA's Board page (www.RideRTA.com/board) by selecting the meeting date. The public is welcome to attend in person.

The meeting was adjourned at 10:30 a.m.

President

Attest: _____
Secretary-Treasurer

RESOLUTION NO. 2022-94

EXPRESSING CONGRATULATIONS TO THE EMPLOYEES OF THE
GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY WHO RETIRED
DURING THE THIRD QUARTER OF 2022

WHEREAS, the following employees retired from the Greater Cleveland Regional Transit Authority during the third quarter of 2022 after numerous years of dedicated public service:

<u>Name</u>	<u>Title</u>	<u>Work Location</u>
Michael Puleo	Facilities Manager	Triskett
Stephon Griffin	Maintenance Technician	Shelters
Christina Cook	Material Handler	Central Bus
Robert Prince	Facilities Manager	Central Service
Raul Rashad	Operator	Triskett
Daryl Primm	Operator	Hayden

WHEREAS, these retirees faithfully gave of their skills, time and talents to provide high quality public transportation to the community; and

WHEREAS, these retirees did much to contribute to the quality of life in Greater Cleveland by providing much-needed public transit service and protecting our valuable environment; and

WHEREAS, the retirees' outstanding diligence in the performance of their jobs was of immeasurable value to both riders and residents of Cuyahoga County; and

WHEREAS, these retirees represent hundreds of years of invaluable public transit experience, and they will be missed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the sincere congratulations and gratitude of the Board of Trustees is hereby extended to each of the above named employees on the occasion of their retirement from the Greater Cleveland Regional Transit Authority.

Section 2. That the members of the Board of Trustees offer their best wishes to the retirees for continued success and happiness, which they so richly deserve.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: October 25, 2022

President

Attest: _____
Secretary-Treasurer



TITLE/DESCRIPTION:	Resolution No.: 2022-95
CONTRACT: FURNISHING OF MOTORCOACH FILTERS, AS SPECIFIED AND AS REQUIRED, FOR A PERIOD OF TWO YEARS	Date: October 20, 2022
VENDOR: VEHICLE MAINTENANCE PROGRAM	Initiator: Fleet Management Department
AMOUNT: NOT TO EXCEED \$134,900.00	
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This resolution will allow the Authority to enter into a contract for the furnishing of motorcoach filters, as specified and as required, for a period of two years.
- 2.0 DESCRIPTION/JUSTIFICATION: This contract for motorcoach filters is required for the furnishing of various engine filters for multiple bus fleets across the Authority. They are used in general maintenance to help ensure longevity of the coaches and to assist in providing safe and reliable transportation.
- 3.0 PROCUREMENT BACKGROUND: The Invitation for Bids ("IFB") was posted on the GCRTA Procurement web site and advertised in the local newspapers. Eighteen interested parties downloaded the solicitation. Five responsive bids were received on September 14, 2022. The bid of Vehicle Maintenance Program has been determined by the Procurement Department to be the lowest responsive bid from a responsible bidder. A bid summary is included under Attachment A.

A price analysis has been performed and the Procurement Department has determined the price to be fair and reasonable to the Authority.
- 4.0 AFFIRMATIVE ACTION/DBE BACKGROUND: All Affirmative Action requirements have been met. A 0% DBE goal was established for this procurement due to the lack of certified DBE firms.
- 5.0 POLICY IMPACT: Does not apply.
- 6.0 ECONOMIC IMPACT: This procurement will be funded through the General Fund, Fleet Management Department budget, in an amount not to exceed \$134,900.00, for the two-year period. This total amount is approximately 26% above the estimate of \$101,029.00.
- 7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would impact the Authority's ability to maintain and safely operate the Authority's motorcoach vehicles.
- 8.0 RECOMMENDATION: It is recommended that the bid of Vehicle Maintenance Program be accepted and the resolution passed authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENT: Attachment A – Bid Summary.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



General Manager, Chief Executive Officer

Attachment A
Bid Summary

Vehicle Maintenance Program				
	Filter Description	Unit Cost	Quantity	Extended Cost
Year 1	Element Air: FLTS	\$47.11	300	\$14,133.00
	Engine Oil; ISL	\$21.22	2,000	\$42,440.00
	Water; Engine; ISL-G	\$8.68	1,000	\$8,680.00
Year 2	Element Air: FLTS	\$51.99	300	\$15,597.00
	Engine Oil; ISL	\$22.28	2,000	\$44,560.00
	Water; Engine; ISL-G	\$9.49	1,000	\$9,490.00
				\$134,900.00

Cummins Inc.				
	Filter Description	Unit Cost	Quantity	Extended Cost
Year 1	Element Air: FLTS	\$53.22	300	\$15,966.00
	Engine Oil; ISL	\$23.52	2,000	\$47,040.00
	Water; Engine; ISL-G	\$7.17	1,000	\$7,170.00
Year 2	Element Air: FLTS	\$55.34	300	\$16,602.00
	Engine Oil; ISL	\$24.46	2,000	\$48,920.00
	Water; Engine; ISL-G	\$7.46	1,000	\$7,460.00
				\$143,158.00

Muncie Transit Supply				
	Filter Description	Unit Cost	Quantity	Extended Cost
Year 1	Element Air: FLTS	\$41.01	300	\$12,303.00
	Engine Oil; ISL	\$24.40	2,000	\$48,800.00
	Water; Engine; ISL-G	\$7.49	1,000	\$7,490.00
Year 2	Element Air: FLTS	\$45.10	300	\$13,530.00
	Engine Oil; ISL	\$29.02	2,000	\$58,040.00
	Water; Engine; ISL-G	\$8.92	1,000	\$8,920.00
				\$149,083.00

Attachment A
 Bid Summary

D&W Diesel				
	Filter Description	Unit Cost	Quantity	Extended Cost
Year 1	Element Air: FLTS	\$64.77	300	\$19,431.00
	Engine Oil; ISL	\$22.55	2,000	\$45,100.00
	Water; Engine; ISL-G	\$8.69	1,000	\$8,690.00
Year 2	Element Air: FLTS	\$68.01	300	\$20,403.00
	Engine Oil; ISL	\$23.68	2,000	\$47,360.00
	Water; Engine; ISL-G	\$9.12	1,000	\$9,120.00
				\$150,104.00

The Aftermarket Parts Co.				
	Filter Description	Unit Cost	Quantity	Extended Cost
Year 1	Element Air: FLTS	\$47.43	300	\$14,229.00
	Engine Oil; ISL	\$28.78	2,000	\$57,560.00
	Water; Engine; ISL-G	\$9.94	1,000	\$9,940.00
Year 2	Element Air: FLTS	\$48.85	300	\$14,655.00
	Engine Oil; ISL	\$31.65	2,000	\$63,300.00
	Water; Engine; ISL-G	\$10.93	1,000	\$10,930.00
				\$170,614.00

RESOLUTION NO. 2022-95

AUTHORIZING CONTRACT NO. 2022-094 WITH VEHICLE MAINTENANCE PROGRAM FOR THE FURNISHING OF MOTORCOACH FILTERS, AS SPECIFIED AND AS REQUIRED, FOR A PERIOD OF TWO YEARS, IN AN AMOUNT NOT TO EXCEED \$134,900.00 (GENERAL FUND, FLEET MANAGEMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority requires the furnishing of motorcoach filters to be used in general maintenance to help ensure longevity of its coaches and to assist in providing safe reliable transportation; and

WHEREAS, the bid of Vehicle Maintenance Program, located at 3595 N. Dixie Highway Bay 7, Boca Rotan, FL 33431 for the furnishing of motorcoach filters, as specified and as required, for a period of two years, was received on September 14, 2022, at unit prices resulting in a total contract amount not to exceed \$134,900.00; and

WHEREAS, the General Manager, Chief Executive Officer deems the bid of Vehicle Maintenance Program to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Vehicle Maintenance Program for the furnishing of motorcoach filters, as specified and as required, for a period of two years, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer be and she is hereby authorized to enter into a contract with Vehicle Maintenance Program for the furnishing of motorcoach filters, as specified and as required, for a period of two years.

Section 3. That said contract shall be funded through the General Fund, Fleet Management Department budget, in an amount not to exceed \$134,900.00 for the two-year period.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon future funding, compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Vehicle Maintenance Program will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: October 25, 2022

President

Attest: _____
Secretary-Treasurer



TITLE/DESCRIPTION: REMOVING SECTIONS 642.10 REDUCTION IN WORKFORCE, 642.11 WORKFORCE ACCOMMODATION, 642.12 TRANSITIONAL/ALTERNATIVE WORK AND 642.13 PRE-TERMINATION MEETING FROM THE CODIFIED RULES AND REGULATIONS OF THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY AS DUPLICATES OF THE PERSONNEL POLICIES	Resolution No.: 2022-96
	Date: October 20, 2022
	Initiator: Human Resources
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 **PURPOSE/SCOPE:** This resolution will remove Sections 642.10 Reduction in Workforce, 642.11 Workforce Accommodation, 642.12 Transitional/Alternative Work and 642.13 Pre-Termination Meeting from the Codified Rules and Regulations ("Code") of the Greater Cleveland Regional Transit Authority.

2.0 **DESCRIPTION/JUSTIFICATION:** The Policies and Procedures of the Board of Trustees were codified in 1989, pursuant to Resolution 1989-176. The Code Book is now undergoing a comprehensive review and update so that the Code will conform to the current structure and operations of the Authority.

Human Resources provisions are located in three places: (1) the Code Book, which provides the broad, overarching guidance for the Authority enacted by the Board of Trustees; (2) the Personnel Policies, which govern day-to-day operations and are approved by the Board of Trustees and (3) the Personnel Procedures, which contain detailed procedures that are not approved by the Board of Trustees. The proposed amendment will remove the sections from the Code Book listed above because they are duplicates of Personnel Policies 300.06, 300.07, 300.08 and 300.09.

3.0 **PROCUREMENT BACKGROUND:** Does not apply.

4.0 **AFFIRMATIVE ACTION/DBE BACKGROUND:** Does not apply.

5.0 **POLICY IMPACT:** Adoption of the resolution will remove the duplication of provisions in the Code Book and the Personnel Policies.

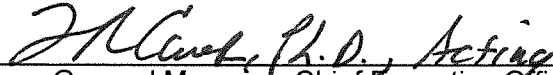
6.0 **ECONOMIC IMPACT:** Does not apply.

7.0 **ALTERNATIVES:** Not adopting this resolution. Not adopting this resolution would leave duplicate provisions in both the Code Book and the Personnel Policies.

8.0 **RECOMMENDATION:** This resolution was discussed at the October 4, 2022 Committee of the Whole meeting and recommended for consideration by the full Board of Trustees. It is recommended that this resolution be adopted.

9.0 **ATTACHMENTS:** A. Red-line of proposed removal of Sections 642.10, 642.11, 642.12 and 642.13 from the Code Book.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



General Manager, Chief Executive Officer

ATTACHMENT A TO STAFF SUMMARY

~~642.10 REDUCTION IN WORKFORCE.~~

~~(a) The CEO/General Manager is responsible for ensuring the efficient management and financial well-being of the Authority. Accordingly, the CEO/General Manager is authorized to recommend and/or initiate a reduction in force.~~

~~(b) A reduction in force means a permanent loss of employment due to a layoff from the position held by an employee or the abolishment of a position held by an employee.~~

~~(c) The CEO/General Manager or his or her designee shall execute the necessary actions in the implementation of this policy that are related to non-bargaining personnel practices.~~

~~(Res. 2001-119. Passed 8-21-01.)~~

~~642.11 WORKFORCE ACCOMMODATION.~~

~~(a) As a part of its vision to provide outstanding transit services and make an important contribution to the community, the Authority is committed to its employees. We strive to create a culture that encourages employees to actively engage in process improvements and perform at their highest capacity. As our vision becomes our way of doing business, implementing process improvements will change our organization's structure. In the event job duties are eliminated as a result of process improvements or new technology, the Authority is committed to making its best efforts to provide continued employment for affected employees. These employees are expected to be partners with the Authority in developing new skills and performing new job duties.~~

~~(b) This policy is not intended to address the needs of employees with performance deficiencies or to apply to any reduction in workforce or realignment due to adverse economic conditions.~~

~~(Res. 2001-119. Passed 8-21-01.)~~

~~642.12 TRANSITIONAL/ALTERNATIVE WORK.~~

~~(a) A transitional/alternative work placement program may be offered to all full-time employees who may become disabled during employment with the Authority. Transitional work is a temporary work task that fits the parameters of ability as determined by the employee's medical condition. Alternative work is the placement of a disabled employee in a new job classification due to permanent medical restrictions.~~

~~(b) The CEO/General Manager shall implement the necessary administrative procedures to carry out this policy.~~

~~(Res. 2002-96. Passed 5-21-02; Res. 2013-95. Passed 9-17-13.)~~

~~642.13 — PRE-TERMINATION MEETING.~~

~~(a) In an effort to be fair and impartial when a non-probationary employee or an employee that has completed their orientation period is involved in misconduct that may result in termination, the employee may present information relative to the alleged misconduct at a pre-termination meeting. Management will hold this meeting prior to the issuance of any action that may result in termination.~~

~~(b) Please contact the Labor and Employees Relations Department if you have any questions on conducting a pre-termination meeting.~~

~~(Res. 2001-119. Passed 8-21-01; Res. 2013-95. Passed 9-17-13.)~~

RESOLUTION NO. 2022-96

REMOVING SECTIONS 642.10 REDUCTION IN WORKFORCE, 642.11 WORKFORCE ACCOMMODATION, 642.12 TRANSITIONAL/ALTERNATIVE WORK AND 642.13 PRE-TERMINATION MEETING FROM THE CODIFIED RULES AND REGULATIONS OF THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY AS DUPLICATES OF THE PERSONNEL POLICIES

WHEREAS, pursuant to Resolution No. 1989-176, the Board of Trustees of the Authority codified the resolutions establishing its policies and procedures; and

WHEREAS, the Authority has conducted a review and determined that Sections 642.10 Reduction in Workforce, 642.11 Workforce Accommodation, 642.12 Transitional/Alternative Work and 642.13 Pre-Termination Meeting should be removed from the Authority's Codified Rules and Regulations as duplicates of Personnel Policies 300.06, 300.07, 300.08 and 300.09.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That Sections 642.10 Reduction in Workforce, 642.11 Workforce Accommodation, 642.12 Transitional/Alternative Work and 642.13 Pre-Termination Meeting are hereby removed from the Codified Rules and Regulations.

Section 2. That Personnel Policies 300.06 Reduction in Workforce, 300.07 Workforce Accommodation, 300.08 Transitional/Alternative Work and 300.09 Pre-Termination Meeting will remain unchanged.

Section 3. That the Board of Trustees hereby waives the fourteen-day period provided for in Article XI, Section 2 of the Bylaws.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: October 25, 2022

President

Attest: _____
Secretary-Treasurer



TITLE/DESCRIPTION: OPTION AGREEMENT: AN OPTION TO PURCHASE CUYAHOGA COUNTY PERMANENT PARCEL NUMBER 001-32-012 ON DETROIT AVENUE, CLEVELAND, OH 44102 BUYER: FLAHERTY & COLLINS DEVELOPMENT, LLC OPTION PRICE: \$5,000.00 FOR THE INITIAL OPTION PERIOD OF ONE YEAR AND \$5,000.00 FOR A SINGLE ADDITIONAL EXTENDED OPTION PERIOD OF ONE YEAR	Resolution No.: 2022-97
	Date: October 20, 2022
	Initiator: Programming and Planning
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 **PURPOSE/SCOPE:** The resolution seeks board approval of an Option Agreement with Flaherty & Collins Development, LLC (“FC”) for the proposed purchase of Cuyahoga County Permanent Parcel Number 001-32-012 on Detroit Avenue, Cleveland, OH, located adjacent to the West Boulevard-Cudell Red Line Rapid Transit Station. This Option Agreement will allow the developer to make application to the State of Ohio for project financing and initiate a development process for a residential transit-oriented development (“TOD”) project. This option to purchase and the proposed sale will remove excess real property from GCRTA’s real property inventory and promote TOD on vacant land.

2.0 **DESCRIPTION/JUSTIFICATION:** GCRTA acquired this property from the City of Cleveland in 1975 via the Mass Transit System Transfer Agreement of 1975 which transferred the assets of the Cleveland Transit System to the GCRTA. The site offered for sale is vacant land and has been listed on GCRTA’s Excess Real Property Inventory and Utilization Plan since 2016. Sale of this property will not adversely affect rail operations and will promote a TOD project immediately adjacent to a busy rail station.

A residential TOD was determined to be the highest and best use for this excess property and will promote the TOD and economic development goals of the GCRTA. The TOD project will enhance the value of the existing real estate assets at the West Boulevard-Cudell Rapid Transit Station.

FC intends to develop a 60-to-80-unit affordable housing project on this 1.37-acre site.

GCRTA set the option price after a review of current option fee market pricing for this type of transaction, size of the parcel, and the proposed option term. During the initial option period, FC will prepare and apply for project financing to the State of Ohio to secure tax credit financing to develop the TOD project. As a requirement for the financing submittal, FC will need to demonstrate site control of the parcel. An option agreement with GCRTA will satisfy this financing application requirement.

This proposed option agreement will not inhibit the operation of the West Boulevard-Cudell Rapid Transit Station and will promote the TOD and economic development goals of the GCRTA.

FC is a nationally known developer of multi-family housing projects based in Indianapolis, Indiana with both experience and current development activity in northeast Ohio.

This resolution only seeks to authorize an option to purchase agreement with FC. Additional Board authorization will be required to authorize execution of a Purchase and Sale Agreement, if it is determined to be in the best interest of GCRTA for the sale of the parcel to proceed.

- 3.0 PROCUREMENT BACKGROUND: Does not apply.
- 4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.
- 5.0 POLICY IMPACT: The proposed Option Agreement is consistent with the Real Estate and TOD Policies of the GCRTA.
- 6.0 ECONOMIC IMPACT: The option price of \$5,000.00 for the initial option period of one year with one extended option period of one year for an additional \$5,000.00 is determined to be fair and reasonable pricing for this type of transaction. The price is based upon a current survey of option pricing for similar transactions.
- 7.0 ALTERNATIVES: The GCRTA can refuse to enter into an option agreement with FC for Permanent Parcel Number 001-32-012 and would continue to maintain the property and market the property for TOD.
- 8.0 RECOMMENDATION: Staff recommends the proposed Option Agreement with FC to support the initiation of a TOD project on the subject parcel.
- 9.0 ATTACHMENTS: A. Location Map
B. Option Agreement Draft
C. County Property Summary Report

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



General Manager, Chief Executive Officer

RESOLUTION NO. 2022-97

AUTHORIZING THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY TO ENTER INTO AN OPTION AGREEMENT WITH FLAHERTY & COLLINS DEVELOPMENT, LLC, AN INDIANA LIMITED LIABILITY COMPANY, FOR THE PROPOSED SALE OF PROPERTY ADJACENT TO THE WEST BOULEVARD-CUDELL RAPID TRANSIT STATION, KNOWN AS CUYAHOGA COUNTY PERMANENT PARCEL NUMBER 001-32-012 ON DETROIT AVENUE, CLEVELAND, OHIO

WHEREAS, the Greater Cleveland Regional Transit Authority ("GCRTA") is the owner of record of land on Detroit Avenue, Cleveland, Ohio, which has a Permanent Parcel Number of 001-32-012 (the "Property"); and

WHEREAS, the Property was acquired by GCRTA in 1975 resulting from the Mass Transit System Transfer Agreement of 1975 with the City of Cleveland which transferred the assets of the Cleveland Transit System to the GCRTA; and

WHEREAS, the Property is vacant land and is not currently used to support the West Boulevard-Cudell Rapid Transit Station; and

WHEREAS, the Property has been on the GCRTA list of excess property with the Federal Transit Administration ("FTA") since 2016; and

WHEREAS, the GCRTA has advertised and marketed the property for sale through a fair and open process since 2018; and

WHEREAS, it was determined that a residential multi-family Transit Oriented Development ("TOD") project is an appropriate use for the Property, compatible with the TOD and economic development goals of GCRTA and is consistent with the Real Estate Policies of the GCRTA; and

WHEREAS, Flaherty & Collins Development, LLC ("FC") has successfully developed residential TOD projects nationally and in northeast Ohio and intends to develop a TOD project on the Property; and

WHEREAS, a residential TOD was determined to be the highest and best use for the Property in accordance with current TOD goals and objectives; and

WHEREAS, GCRTA intends to cooperate with FC to plan and develop the TOD by offering the Option Agreement, assisting with entitlement, supporting the efforts of FC to finance the TOD project, and offering other appropriate TOD services; and

WHEREAS, the Option Agreement will initiate the development process, allowing FC to apply for tax credit financing from the State of Ohio and will demonstrate site control of the Property by FC necessary for the financing application submittal during the term of the agreement.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager, Chief Executive Officer is hereby authorized to enter into an Option Agreement with FC for the exclusive right and option for FC to purchase the 1.37-acre parcel of property owned by GCRTA on Detroit Avenue in the City of Cleveland, adjacent to the West Boulevard-Cudell Rapid Transit Station and identified as Cuyahoga County Permanent Parcel Number 001-32-012 (the "Property").

Section 2. That the option period will commence on the effective date of the Option Agreement for an initial option period of one year and allowing one extended option period of one additional year.

Section 3. That the option price of Five Thousand Dollars (\$5,000.00) for the initial option period and an additional Five Thousand Dollars (\$5,000.00) for the extended option period represents the current value of option prices for agreements of this type, size and nature as verified by survey of similar agreements.

Section 4. That, if FC exercises the option, GCRTA will require approval from its Board of Trustees authorizing the General Manager, Chief Executive Officer to enter into a Purchase Agreement for the sale of said Property to FC.

Section 5. That this resolution shall become effective immediately upon its adoption.

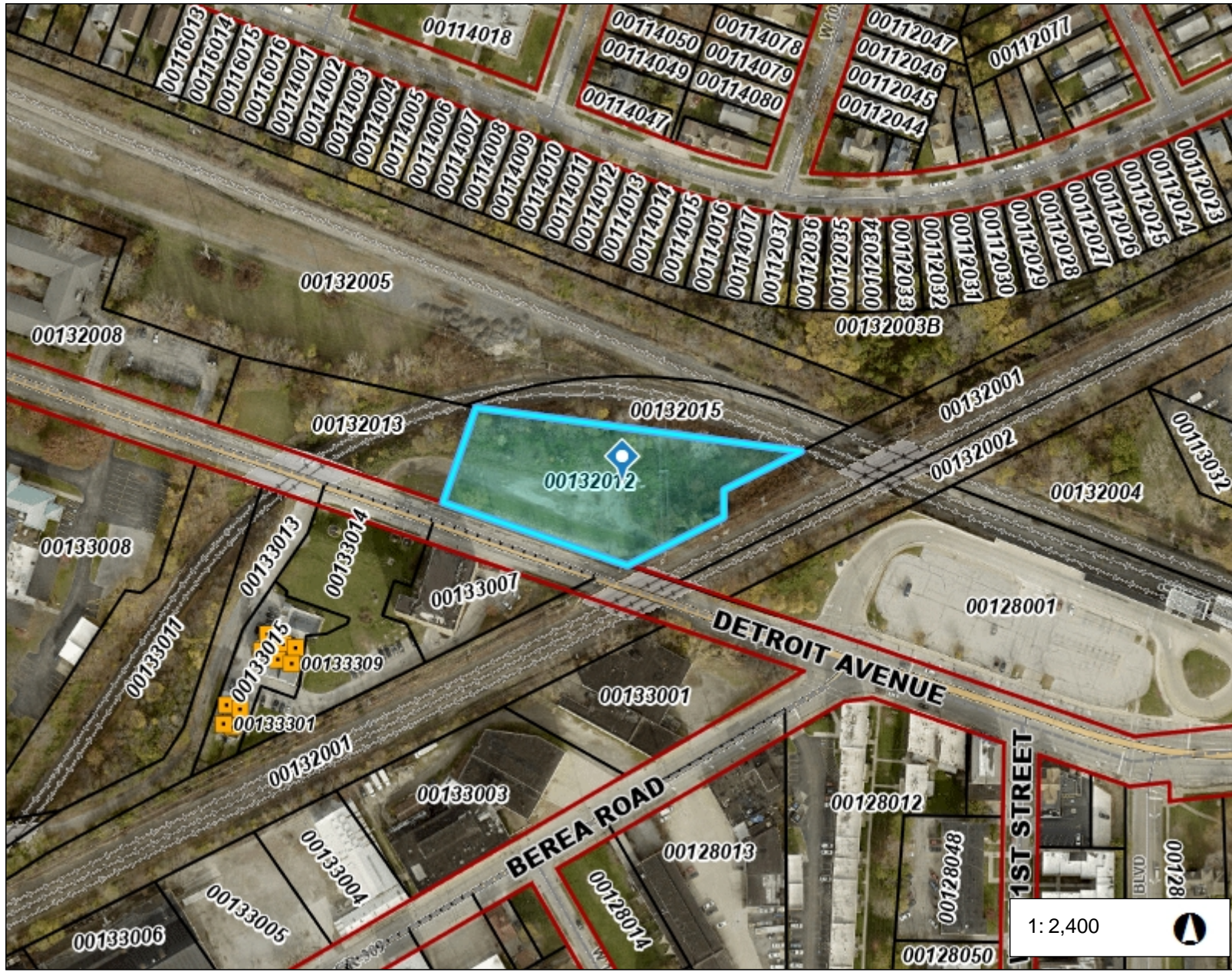
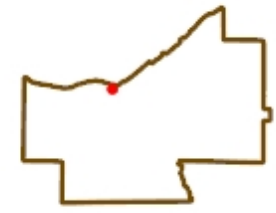
Adopted: October 25, 2022

President

Attest: _____
Secretary-Treasurer



PPN 001-32-012



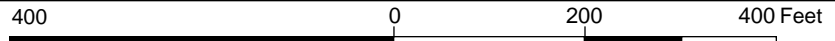
Date Created: 10/17/2022

Legend

- Municipalities
- Right Of Way
- Platted Centerline
- Parcel

ATTACHMENT A

1: 2,400



Projection:
WGS_1984_Web_Mercator_Auxiliary_Sphere

This map is a user generated static output from an Internet mapping site and is for reference only. Data layers that appear on this map may or may not be accurate, current, or otherwise reliable.

THIS MAP IS NOT TO BE USED FOR NAVIGATION

Cuyahoga County
Enterprise GIS
PUTTING CUYAHOGA COUNTY ON THE MAP

ATTACHMENT B

**DRAFT
OPTION AGREEMENT**

This Option Agreement ("Option Agreement") is entered into as of _____, 2022 ("Effective Date") by and between the Greater Cleveland Regional Transit Authority, a political subdivision of the State of Ohio, 1240 West 6th Street, Cleveland, Ohio 44113 ("Seller"), and Flaherty & Collins Development, LLC, an Indiana limited liability company (together with its permitted successors, assigns, and/or designees, "Buyer") (collectively, "the Parties), entered into under the authority of Seller's Resolution No. _____ adopted _____ a copy of which is attached to and incorporated into this Agreement as Exhibit A.

Recitals

WHEREAS, Seller owns an approximate 1.37 acre parcel of real estate (Parcel No. 001-32-012) located adjacent to the West Boulevard-Cudell Rapid Transit Station on Detroit Avenue, Cleveland, Ohio 44102 and more particularly described on Exhibit B attached hereto and made a part hereof (the "Property"); and

WHEREAS, Seller and Buyer desire to set forth the terms under which Buyer has the option to acquire the Property.

NOW, THEREFORE, for good and valuable consideration received, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

1. Basic Transaction

- a) Purchase Terms. The Seller wishes to sell and the Buyer wishes to purchase the Property (as hereinafter defined) in its "As Is" condition. The Parties shall negotiate an agreement for purchase of the Property ("Purchase Agreement") that shall contain the basic terms contained in this Option Agreement and other terms and conditions to be negotiated between the Parties.
- b) Purchase Price. The Buyer shall pay the purchase price as determined by an appraisal and appraisal review prior to the closing of the property.
- c) Air Rights. Air Rights will be acquired separately from the City of Cleveland, as the City retained the air rights to all of the real estate (including this Property) transferred as part of the Mass Transit System Transfer Agreement, dated September 5, 1975, which transferred the assets of the Cleveland Transit System to the Greater Cleveland Regional Transit Authority. The Seller will make its best efforts to support Buyer in obtaining the Air Rights. Seller's previous experiences with obtaining such Air Rights from the City have been positive.

2. Option

- a) Grant of Option. Seller hereby grants to Buyer and Buyer hereby accepts from Seller, the exclusive, irrevocable right and option to purchase the

Property, together with the improvements located thereon and all rights, privileges, easements and appurtenances thereto, on the terms and conditions set forth herein (the "Purchase Option").

- b) Option Period. The Seller shall grant Buyer the Purchase Option for an initial period of twelve (12) months commencing on the Effective Date (the "Initial Option Period"); provided however, Buyer shall have one (1) option to extend the Initial Option Period for an additional twelve (12) months (the "Extended Option Period" and together with the Initial Option Period, collectively, the "Option Period").
- c) Option Price. Buyer shall pay to Seller the sum of Five Thousand Dollars (\$5,000.00) for the Purchase Option (the "Option Price"). The Buyer shall pay the Option Price to Seller within ten (10) days of Buyer's receipt of a fully executed original of this Option Agreement authorized by Seller's Board of Trustees. In the event Buyer elects to extend the Initial Option Period, Buyer shall provide Seller written notice of its election to extend and Buyer shall remit to Seller the additional sum of Five Thousand Dollars (\$5,000.00) no later than the expiration date of the Initial Option Period.
- d) Effect of Option Price on Purchase. The Seller shall not refund the Option Price to Buyer unless a refund is required as set forth in Section 5b.
- e) Notice of Exercise; Purchase Agreement. In the event Buyer desires to exercise the Purchase Option, Buyer shall give written notice of such exercise to Seller and the Parties shall thereupon proceed to execute and deliver the Purchase Agreement and to consummate the transaction in accordance with the terms and conditions contained therein. Closing of such transaction shall occur in accordance with the terms of the Purchase Agreement.
- f) Notice to Buyer that Approval of Sale by FTA and Seller's Board of Trustees is Required. Buyer expressly acknowledges that the Federal Transit Administration (FTA) and Seller's Board of Trustees must approve the sale of the Property. Seller and Buyer are entering into this Option Agreement with the understanding that, even if Buyer exercises the Purchase Option, the Seller may be unable to complete the sale if FTA and/or Seller's Board of Trustees do not approve the sale.

3. **Inspections.** During the Option Period, provided Seller has received and acknowledged receipt of the Option Price and received Buyer's evidence of insurance required by Section 14 herein, Seller shall provide Buyer and/or Buyer's agents and representatives access to enter upon the Property for the purpose of making such inspections of the Property as Buyer, in Buyer's sole discretion, deems necessary and/or desirable. Said inspections may include, without limitation, such environmental tests, audits and inspections and such soil borings, samples and tests and surveying and engineering studies, and other inspections of the Property as Buyer, in Buyer's sole discretion, deems necessary. Buyer shall coordinate with and secure approval from

Seller in advance of entering the Property as certain safety parameters or procedures may be required since the Red Line Rapid adjacent to the Property is an operating rail transit system. The Parties may enter into a temporary right of entry agreement to allow Buyer and its consultants access to the Property. Buyer shall give Seller reasonable advance written notice of each entry specifying the nature and purpose of the inspection and the duration of the entry. Buyer shall immediately provide Seller copies of any and all reports of inspections and tests requested by Seller. Buyer shall restore or repair the Property as nearly as practicable to essentially the same condition as it was in prior to its inspections upon completion of Buyer's inspection, including but not limited to the land, underground utilities, fixtures, or other structures. Buyer shall provide evidence at the time of signing this Option Agreement that Buyer has adequate insurance coverage for this obligation as outlined in Section 14 herein.

4. Title and Survey

a) Title Insurance

- (1) Buyer shall obtain a preliminary title commitment or "binder" in respect of the Property (with special tax and lien search) (the "Title Commitment") issued by the Title Company (as hereinafter defined). Buyer shall either:
 - (i) approve the form and substance of the Title Commitment, or
 - (ii) reject it.
- (2) Buyer may, at Buyer's option:
 - (i) accept such title as Seller furnishes upon the Closing Date and any encumbrances on the Premises, shall be "Permitted Exceptions;" or
 - (ii) terminate this Option Agreement.
- (3) Upon termination of this Option Agreement pursuant to this subsection, neither party hereto shall thereafter be under any further liability or obligation to the other party hereunder except as otherwise provided herein.

b) Survey

- (1) Buyer, at Buyer expense, may obtain a metes and bounds survey of the Property (the "Survey"). The Survey shall be in a form and substance satisfactory to Buyer, the Title Company and any lender of Buyer. The Survey shall also contain a certificate, in a form and substance acceptable to Buyer, certifying to Buyer, the Title Company, any lender of Buyer, and others designated by Buyer, that the Survey is an accurate representation of the Property made in accordance with the "Minimum Standard Detail Requirements for Land Title Surveys" adopted by the ALTA/ACSM and shall include the location of all structures and improvements on the Property and the identification of all easements and rights-of-way, either of record or visible on the ground, which either benefit or burden the Property.

- (2) Buyer shall either:
 - (i) notify Seller in writing of Buyer's approval of the Survey; or
 - (ii) notify Seller in writing of any matters shown (or not shown) on the Survey that are objectionable to Buyer (said matters, together, herein called the "Survey Defects").

- (3) In the event that Buyer so notifies Seller of any such Survey Defects, Seller shall have a period of ten (10) days after receipt of such notice to cure or remove all such Survey Defects, but Seller shall not be obligated to cure or remove such Survey Defects. If Seller has not cured or removed all such Survey Defects to Buyer's satisfaction within said ten (10) day period, then Buyer may:
 - (i) accept title to the Property notwithstanding the existence of any such Survey Defects upon the Closing Date in which case the Survey Defects shall be deemed to be Permitted Exceptions;
 - (ii) grant Seller, at Seller's request, additional time in which to cure any such Survey Defects; or
 - (iii) terminate this Option Agreement. Upon termination of this Option Agreement pursuant to this subsection, neither party hereto shall thereafter be under any further liability or obligation to the other party hereunder except as otherwise provided herein.

- (4) If Buyer fails to deliver written notice of its election under subsection (3), above, prior to the expiration of the Survey Cure Period, then Buyer shall be deemed to have elected item (i) above.

5. Closing Date and Possession.

- a) Closing Date. The closing of the acquisition of the Property (the "Closing Date") shall occur within thirty (30) days after the later of:
 - (1) the Parties' execution of the Purchase Agreement;
 - (2) Seller's Board of Trustees approval of the sale; or
 - (3) the Federal Transit Administration (if it then has any interest in the Property) concurrence with the sale.

- b) Effect of Disapproval. In the event that the Seller's Board of Trustees does not approve the sale and/or the Federal Transit Administration does not approve the sale, then Buyer shall immediately receive the return of the Option Price.

- c) Possession. The Buyer may possess the Property on the Closing Date. The above notwithstanding, the Parties may agree in writing upon another date.

6. Title Commitment and Escrow Agent. The title company and escrow agent for the transaction contemplated in the Purchase Agreement shall be Northern Title Agency, Inc. (the "Title Company").

7. **Purchase Agreement.** During the Option Period, the Parties shall begin negotiating in good faith to reach a written Purchase Agreement containing comprehensive representations, warranties, disclosures, indemnities, conditions and agreements.

8. **Exclusive Dealing.** During the Option Period, Seller shall not negotiate with any other person or entity relating to the acquisition or lease of the Property, in whole or in part.

9. **Notices.** Any notice which may be or is required to be given pursuant to the provisions of this Option Agreement shall be personally delivered, sent by certified or registered mail, postage prepaid, return receipt requested, or by overnight delivery service and addressed as follows.

If to Buyer: Flaherty & Collins Development, LLC
One Indiana Square, Suite 3000
Indianapolis, IN 46204
Attn: Julie Collier

Copy to: Flaherty & Collins Properties
One Indiana Square, Suite 3000
Indianapolis, IN 46204
Attn: Corporate Counsel

If to Seller: Greater Cleveland Regional Transit Authority
1240 West 6th Street
Cleveland, OH 44113
Attn: Property Manager

Copy to: Greater Cleveland Regional Transit Authority
1240 West 6th Street
Cleveland, OH 44113
Attn: General Counsel

If to Escrow Agent:
Northern Title Agency, Inc.
19545 Center Ridge Road
Rocky River, OH 44116
Attn: Deborah S. Furry

The Parties may change the contact information within this Section by written communication in lieu of Amendment to this Agreement.

10. **Agreement for Further Execution.** Prior to, at and after the Closing Date (as defined in the Purchase Agreement), the Parties shall also each execute and deliver to the other such other instruments of conveyance, sale, assignment or transfer and shall take or cause to be taken such other or further action as the Parties shall reasonably request at any time or from time to time in order to:

- (a) vest, confirm or evidence in Buyer title to all or part of the Property; or
- (b) effectuate, in any other manner, the terms and conditions of this Option Agreement.

11. **Authority.** Each person and entity signing on behalf of a party to this Option Agreement individually warrants his or her and its authority so to do and individually warrants that all necessary actions have been taken to authorize the execution of this Option Agreement by such party.

12. **Real Estate Brokers' Commissions.** In the Purchase Agreement, Seller and Buyer will represent and warrant to each other that such Parties have had no dealings with any real estate broker to any commission in connection with the sale of the Property to Buyer.

13. **Expenses.** The Parties shall pay the expenses of such party's own accountants, attorneys and others engaged in such party's behalf in connection with this Option Agreement, the transactions contemplated hereby, and the Purchase Agreement to be entered into between the Parties.

14. **Insurance.** Buyer shall indemnify Seller for any injury or harm directly or indirectly resulting from Buyer's inspections conducted on the Property pursuant to this Option Agreement. Buyer shall provide upon execution of this Option Agreement evidence of commercial liability insurance covering Buyer's operation with minimum coverage of \$1,000,000 per occurrence. Said insurance shall include contractual liability. Seller shall be made an additional insured on said insurance policy. The foregoing indemnity shall not include damage incurred by Seller as a result of Buyer's discovery of environmental or other conditions upon the Property which predate this Option Agreement.

15. **Survival.** Sections 2, 12 and 14 shall survive termination or expiration of this Option Agreement and they shall take precedence over all other terms of this Option Agreement to the extent of conflict. No expiration or earlier termination provision in this Option Agreement shall have any effect on the survival of these sections or on any terms stated to or intended to survive termination of this Option Agreement.

18. **Construction.** Each Party hereto acknowledges that it was represented by counsel and participated equally in the drafting and negotiation of this Option Agreement and that, accordingly, no court construing this Option Agreement shall construe it more stringently against one Party than against the other.

IN WITNESS WHEREOF, the Parties hereto have executed this Option Agreement as of the date first above written.

Seller:

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY

By:

India L. Birdsong Terry
General Manager / Chief Executive Officer

Approved as to legal form & correctness:

Janet E. Burney, General Counsel
Deputy General Manager for Legal Affairs

Buyer:

FLAHERTY & COLLINS DEVELOPMENT, LLC

By:

David M. Flaherty, President

Owner CLEVELAND R T A
Address DETROIT AVE
 CLEVELAND, OH. 44102
Land Use () E -
Legal Description 12 NEXT W OF NYC RR
Neighborhood Code 75179

SKETCH

Building 0

Sketchs not available for this parcel.
 Please contact us at EMcGoldrick@cuyahogacounty.us
 or call (216) 443-4663 for a copy of the building card.

MAP VIEW



BUILDING INFORMATION

LAND

Code	Frontage	Depth	Acreage	Sq Ft
UND	272		1.37	59,740

VALUATION

2021 Values	Taxable Market Value	Exempt Market Value	Abated Market Value	Assessed Taxable Value
Land Value	\$0	\$83,700	\$0	\$0
Building Value	\$0	\$0	\$0	\$0
Total Value	\$0	\$83,700	\$0	\$0
Land Use		6422		EXEMPT TRANSIT AUTHORITY RAIL

PERMITS

Tax Year	Reason	Tax Change	Exempt Change	Percent Complete	Reinspect	Notes
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IMPROVEMENTS

Type	Description	Size	Height Depth
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SALES

Date	Buyer	Seller	Price
9/6/1975	Cleveland R T A	Cleveland Rta	\$0
9/5/1975	Cleveland Rta	Cleveland City Of	\$0
1/1/1975	Cleveland City Of		\$0

Taxes

2021 Taxes	Charges	Payments	Balance Due
Tax Balance Summary	\$.00	\$.00	\$.00



THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
REPORT OF CASH RECEIVED COMPARED TO PRIOR YEAR - GENERAL FUND
FOR THE PERIOD ENDED SEPTEMBER 30, 2022 AND SEPTEMBER 30, 2021

	CURRENT MONTH	PRIOR YR MONTH	B	VARIANCE	% CHANGE	CURRENT % OF TOTAL	2022 YTD	2021 YTD	VARIANCE	% CHANGE	CURRENT % OF TOTAL	
PASSENGER FARES:												
CASH FARES	\$ 936,162	\$ 820,089	\$	\$ 116,073	14.15%	3.83%	\$ 7,346,034	\$ 6,491,010	\$ 855,024	13.17%	2.48%	
PASS/TICKET SALES	527,205	583,505	\$	\$(56,300)	(9.65%)	2.15%	4,820,923	4,562,034	258,889	5.67%	1.63%	
CMSD - STUDENT FARECARDS	39,620	9,824	\$	\$ 29,796	-	0.16%	625,923	661,526	\$(35,603)	(5.38%)	0.21%	
UP-PASS	501,735	-	\$	\$ 501,735	-	2.05%	2,513,745	979,568	1,534,177	153.17%	0.85%	
MOBILE TICKETING	376,624	383,826	\$	\$(7,202)	(1.88%)	1.54%	3,508,871	3,095,527	413,344	13.35%	1.18%	
SUBTOTAL PASSENGER FARES	2,381,346	1,797,244	\$	\$ 584,102	32.50%	9.73%	18,815,486	15,789,665	3,025,821	19.16%	6.35%	
OPERATING SUBSIDIES:												
SALES & USE TAX	20,718,943	21,976,295	\$	\$(1,257,352)	(5.72%)	84.66%	188,671,086	176,692,134	11,978,952	6.78%	63.69%	
SUBTOTAL OPERATING SUBSIDIES	20,718,943	21,976,295	\$	\$(1,257,352)	(5.72%)	84.66%	188,671,086	176,692,134	11,978,952	6.78%	63.69%	
OTHER REVENUE:												
ADVERTISING/CONCESSIONS/COMMISSIONS	164,346	76,859	\$	\$ 87,487	113.83%	0.67%	1,979,492	628,712	1,350,780	4.94%	0.67%	
NAMING RIGHTS/LESS COMMISSIONS	128,934	179,524	\$	\$(50,590)	(28.18%)	0.53%	416,863	397,224	19,639	4.94%	0.14%	
RENTAL INCOME	24,899	7,666	\$	\$ 17,233	-	0.10%	240,079	283,254	\$(43,175)	(15.24%)	0.08%	
INTEREST INCOME	89,164	12,209	\$	\$ 76,955	-	0.36%	423,871	71,385	352,486	-	0.14%	
OTHER	16,615	23,786	\$	\$(7,171)	(30.15%)	0.07%	209,394	225,104	\$(15,710)	(6.98%)	0.07%	
SUBTOTAL OTHER REVENUE	423,958	300,044	\$	\$ 123,914	41.30%	1.73%	3,269,699	1,605,679	1,664,020	103.63%	1.10%	
REIMBURSEMENTS AND OTHER SOURCES OF CASH:												
FUEL/CNG/PROPANE TAX REFUNDS	-	-	\$	\$ -	-	0.00%	1,342,406	856,690	485,716	56.70%	0.45%	
GRANT REIMBURSEMENT (FEDERAL, STATE, LOCAL MATCH)	810	-	\$	\$ 810	-	0.00%	46,096	282,335	\$(236,239)	(83.67%)	0.02%	
PREVENTIVE MAINTENANCE (FEDERAL, STATE, LOCAL MATCH)	-	-	\$	\$ -	-	0.00%	344,112	7,811,359	\$(7,467,247)	(95.59%)	0.12%	
FEDERAL OPERATING ASSISTANCE	913,993	41,709	\$	\$ 872,284	3.73%	3.73%	954,872	242,987	711,885	-	0.32%	
MISCELLANEOUS RECEIPTS	33,107	54,502	\$	\$(21,395)	(39.26%)	0.14%	1,517,868	2,333,695	\$(815,827)	(34.96%)	0.51%	
FEDERAL CARES ACT	-	-	\$	\$ -	-	0.00%	-	-	-	-	0.00%	
FEDERAL CRBSAA	-	-	\$	\$ -	-	0.00%	-	-	-	-	0.00%	
FEDERAL ARP	-	-	\$	\$ -	-	0.00%	-	-	-	-	0.00%	
COVID VACCINE - WOLSTEIN CTR REIMBURSEMENT	-	54,815,088	\$	\$(54,815,088)	-	0.00%	81,293,421	54,815,088	26,478,333	48.30%	27.44%	
SUBTOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH	947,910	54,911,299	\$	\$(53,963,389)	(98.27%)	3.87%	85,498,775	133,758,630	\$(48,259,855)	(56.08%)	28.86%	
TOTAL CASH RECEIVED - GENERAL FUND	\$ 24,472,157	\$ 78,984,882	\$	\$(54,512,725)	(69.02%)	100.00%	\$ 296,255,056	\$ 327,846,098	\$ (31,591,042)	(9.64%)	100.00%	



THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
 REPORT OF CASH RECEIVED COMPARED TO BUDGET - GENERAL FUND
 FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	BUDGET MONTH	CURRENT MONTH	VARIANCE	%CHANGE	CURRENT % OF TOTAL	2022 YTD BUDGET	2022 YTD	VARIANCE	%CHANGE	CURRENT % OF TOTAL
PASSENGER FARES:										
CASH FARES	\$ 700,000	\$ 936,162	\$ 236,162	33.74%	3.83%	\$ 6,050,000	\$ 7,346,034	\$ 1,296,034	21.42%	7%
PASS/TICKET SALES	600,000	527,205	(72,795)	(12.13%)	2.15%	5,412,357	4,820,923	(591,434)	(10.93%)	1.63%
CMSD - STUDENT FARECARDS	1,000	39,620	38,620	-	0.16%	91,000	625,923	534,923	-	0.21%
U-PASS	-	501,735	501,735	-	2.05%	840,000	2,513,745	1,673,745	-	0.85%
MOBILE TICKETING	558,467	376,624	(181,843)	(32.56%)	1.54%	3,940,982	3,508,671	(432,311)	(10.96%)	1.18%
SUBTOTAL PASSENGER FARES	1,859,467	2,381,346	521,879	28.07%	9.73%	16,336,339	18,815,486	2,479,147	15.18%	6.35%
OPERATING SUBSIDIES:										
SALES & USE TAX	22,415,821	20,718,943	(1,696,878)	(7.57%)	84.66%	180,225,976	188,671,086	8,445,109	4.69%	63.69%
SUBTOTAL OPERATING SUBSIDIES	22,415,821	20,718,943	(1,696,878)	(7.57%)	84.66%	180,225,976	188,671,086	8,445,109	4.69%	63.69%
OTHER REVENUE:										
ADVERTISING/CONCESSIONS/COMMISSIONS	12,000	164,346	152,346	-	0.67%	419,000	1,979,492	1,560,492	-	0.67%
NAMING RIGHTS LESS COMMISSIONS	-	128,934	128,934	-	0.53%	494,693	416,863	(77,830)	(15.73%)	0.14%
RENTAL INCOME	100,000	24,899	(75,101)	(75.10%)	0.10%	410,000	240,079	(169,921)	(41.44%)	0.08%
INTEREST INCOME	55,000	89,164	34,164	62.12%	0.36%	475,000	423,871	(51,129)	(10.76%)	0.14%
OTHER	50,000	16,615	(33,385)	(66.77%)	0.07%	690,000	209,394	(480,606)	(69.65%)	0.07%
SUBTOTAL OTHER REVENUE	217,000	423,558	206,558	95.37%	1.73%	2,488,693	3,269,699	781,006	31.38%	1.10%
REIMBURSEMENTS AND OTHER SOURCES OF CASH:										
FUEL/CNG/PROPANE TAX REFUNDS	100,000	-	(100,000)	-	0.00%	1,830,000	1,342,406	(487,594)	(26.64%)	0.45%
GRANT REIMBURSEMENT (FEDERAL, STATE, LOCAL MATCH)	-	810	810	-	0.00%	460,000	46,096	(413,904)	(89.98%)	0.02%
PREVENTIVE MAINTENANCE (FEDERAL, STATE, LOCAL MATCH)	-	-	-	-	0.00%	600,000	344,112	(255,888)	(42.65%)	0.12%
FEDERAL OPERATING ASSISTANCE	-	913,993	913,993	-	3.73%	-	954,872	954,872	-	0.32%
MISCELLANEOUS RECEIPTS	50,000	33,107	(16,893)	(33.79%)	0.14%	440,000	1,517,868	1,077,868	-	0.51%
FEDERAL CARES ACT	-	-	-	-	0.00%	-	-	-	-	0.00%
FEDERAL CHRISAA	-	-	-	-	0.00%	-	-	-	-	0.00%
FEDERAL ARP	-	-	-	-	0.00%	81,199,333	81,293,421	94,088	0.12%	27.44%
COVID VACCINE - WOLSTEIN CTR REIMBURSEMENT	-	-	-	-	0.00%	-	-	-	-	0.00%
SUBTOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH	150,000	947,910	797,910	531.94%	3.87%	84,529,333	85,496,775	969,442	1.15%	28.86%
TOTAL CASH RECEIVED - GENERAL FUND	\$ 24,642,288	\$ 24,471,157	\$ (170,131)	(0.69%)	100.00%	\$ 283,580,341	\$ 296,255,056	\$ 12,674,714	4.47%	100.00%

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
SALES AND USE TAXES
ACTUAL RECEIPTS THROUGH OCTOBER 2022**

MONTH RECEIVED	2020 ACTUAL	2021 MONTHLY ACTUAL VERSUS 2021 MONTHLY ESTIMATE		2020 YTD ACTUAL	2021 YTD ACTUAL	2022 YTD ESTIMATE	2022 YTD ACTUAL	2022 VERSUS 2021 YTD % CHANGE		2022 YTD % EST VARIANCE	
		MONTH % CHANGE	2021 MONTHLY ESTIMATE					2021 YTD ACTUAL	2022 YTD ESTIMATE		2021 YTD % CHANGE
JANUARY	\$18,303,734	\$18,510,754	\$18,880,969	\$18,303,734	\$18,510,754	\$18,880,969	\$20,884,157	12.82%	10.61%	12.82%	10.61%
FEBRUARY	\$18,450,264	\$17,982,308	\$18,341,954	\$36,753,998	\$36,493,063	\$37,222,923	\$40,543,181	9.32%	7.18%	11.10%	8.92%
MARCH	\$21,219,411	\$20,664,587	\$21,077,879	\$57,973,409	\$57,157,650	\$58,300,802	\$64,364,822	15.28%	13.02%	12.61%	10.40%
APRIL	\$16,460,465	\$16,791,242	\$17,127,067	\$74,433,873	\$73,948,892	\$75,427,869	\$82,844,246	10.05%	7.90%	12.03%	9.83%
MAY	\$15,293,102	\$17,263,726	\$17,609,001	\$89,726,976	\$91,212,618	\$93,036,870	\$101,023,828	5.31%	3.24%	10.76%	8.58%
JUNE	\$15,926,194	\$21,214,064	\$21,638,345	\$105,653,169	\$112,426,682	\$114,675,215	\$123,702,252	6.90%	4.81%	10.03%	7.87%
JULY	\$13,364,639	\$20,766,582	\$21,181,914	\$119,017,808	\$133,193,263	\$135,857,129	\$145,947,442	7.12%	5.02%	9.58%	7.43%
AUGUST	\$17,532,128	\$21,522,576	\$21,953,028	\$136,549,937	\$154,715,839	\$157,810,157	\$167,952,143	2.24%	0.24%	8.56%	6.43%
SEPTEMBER	\$19,653,853	\$21,976,295	\$22,415,821	\$156,203,790	\$176,692,135	\$180,225,978	\$188,671,086	(5.72%)	(7.57%)	6.78%	4.69%
OCTOBER	\$18,570,261	\$21,490,445	\$21,920,254	\$174,774,050	\$198,182,580	\$202,146,232	\$211,175,612	4.72%	2.67%	6.56%	4.47%
NOVEMBER	\$17,091,363	\$20,326,433	\$20,251,377								
DECEMBER	\$18,282,055	\$20,832,735	\$20,588,441								
TOTAL	\$210,147,468	\$239,341,749	\$242,986,050				\$211,175,612				

Summary:

Month
 4.72% (\$1,014,080) higher than October 2021 Actual
 2.67% (\$584,271) higher than October 2022 estimate

YTD

6.56% (\$12,993,032) higher than 2021 Actual
 4.47% (\$9,029,380) higher than 2022 estimate

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
INVENTORY OF TREASURY INVESTMENTS
AS OF SEPTEMBER 30, 2022**

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
BOND RETIREMENT FUND	9/30/2022	10/3/2022	MONEY MARKET	HUNTINGTON BANK	3	\$11,189,535	\$0	3	1.14%
TOTAL BOND RETIREMENT FUND						\$11,189,535	\$0		1.03%
GENERAL FUND	9/30/2022	10/3/2022	MERCHANT ACCT-KEY MMKT	KEY BANK	3	\$136,665	\$0	3	0.35%
	3/1/2021	3/1/2024	FFCB	STIFEL NICOLAUS	1095	\$4,997,500	\$5,347	547	0.25%
	9/30/2021	9/30/2024	FHLB	STIFEL NICOLAUS	1095	\$3,000,000	\$7,315	758	0.57%
	1/27/2022	1/27/2025	FHLB	STIFEL NICOLAUS	1095	\$3,000,000	\$21,600	879	1.20%
	4/22/2002	4/22/2025	FHLB	STIFEL NICOLAUS	1095	\$3,000,000	\$32,750	964	3.00%
	6/27/2022	6/27/2025	FHLB	STIFEL NICOLAUS	1095	\$8,167,887	\$49,865	1029	3.33%
	9/30/2022	10/3/2022	STAR OHIO	STATE OF OHIO	3	\$19,340,105	\$0	3	2.98%
	9/30/2022	10/3/2022	EMPLOYEE ACTIVITY FUND	KEY BANK	3	\$72,689	\$0	3	0.35%
	9/30/2022	10/3/2022	PNC CUSTODY ACCOUNT	PNC BANK	3	\$236,564	\$0	3	2.85%
	9/30/2022	10/3/2022	SALES TAX ACCOUNT	HUNTINGTON BANK	3	\$11,754	\$0	3	1.14%
	9/30/2022	10/3/2022	KEY ECR	KEY BANK	3	\$6,287,998	\$0	3	0.35%
TOTAL GENERAL FUND						\$48,251,161	\$116,877		2.14%
INSURANCE FUND	9/30/2022	10/3/2022	STAR OHIO	STATE OF OHIO	3	\$5,115,991	\$0	3	2.98%
	9/30/2022	10/3/2022	KEY ECR	KEY BANK	3	\$98,276	\$0	3	0.35%
TOTAL INSURANCE FUND						\$5,214,267	\$0		2.93%
LAW ENFORCEMENT FUND	9/30/2022	10/3/2022	LAW ENFORCEMENT	KEY BANK-SWEEP	3	\$119,969	\$0	3	0.35%
	9/30/2022	10/3/2022	STAR OHIO	STATE OF OHIO	3	\$44,389	\$0	3	2.98%
TOTAL LAW ENFORCEMENT FUND						\$164,358	\$0		1.62%
LOCAL MATCH FUND	9/30/2022	10/3/2022	LOCAL MATCH-STAR OHIO	STATE OF OHIO	3	\$81,703,146	\$0	3	2.98%
	3/28/2022	6/28/2024	FHLB	STIFEL NICOLAUS	546	\$2,344,125	\$17,108	390	1.79%
	3/14/2022	3/10/2025	FFCB	STIFEL NICOLAUS	1090	\$4,981,225	\$44,153	920	2.00%
	5/24/2022	5/12/2025	FHLMC	STIFEL NICOLAUS	1083	\$9,997,110	\$83,875	983	3.06%
	6/27/2022	6/27/2025	FHLB	STIFEL NICOLAUS	1095	\$15,000,000	\$91,575	1029	3.33%
	7/29/2022	4/24/2023	BAYER LANDBANK CP	HILLTOP SECURITIES	269	\$4,885,019	\$13,785	236	3.15%
	8/30/2022	8/28/2025	FHLB	STIFEL NICOLAUS	1095	\$15,000,000	\$55,000	1093	4.00%
	9/30/2022	9/30/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$0	1	4.30%
	9/30/2022	10/3/2022	LOCAL MATCH-KEY ECR	KEY BANK-SWEEP	3	\$64,602	\$0	3	0.35%
	9/30/2022	10/3/2022	GRANT-ECR	KEY BANK	3	\$8,226	\$0	3	0.35%
	9/30/2022	10/3/2022	CATCH BASIN-KEY ECR	KEY BANK	3	\$101,898	\$0	3	0.35%
TOTAL LOCAL MATCH FUND						\$139,085,351	\$305,495		3.13%

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
INVENTORY OF TREASURY INVESTMENTS
AS OF SEPTEMBER 30, 2022**

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
PENSION FUND	9/30/2022	10/3/2022	KEY ECR	KEY BANK	3	\$82,163	\$0	3	0.35%
	9/30/2022	10/3/2022	STAR OHIO	STATE OF OHIO	3	\$1,239,232	\$0	3	2.98%
TOTAL PENSION FUND						\$1,321,395	\$0		2.82%
RTA CAPITAL FUND	9/30/2022	10/3/2022	KEY ECR	KEY BANK	3	\$1,614,474	\$0	3	0.35%
	9/30/2022	10/3/2022	PNC CUSTODY ACCOUNT	PNC BANK	3	\$5,700	\$0	3	2.85%
	5/2/2022	4/30/2024	US TREASURY NOTE	HILLTOP SECURITIES	513	\$4,994,198	\$42,014	392	2.56%
	3/25/2022	9/25/2024	FHLB	STIFEL NICOLAUS	913	\$1,845,375	\$14,299	754	1.85%
	3/28/2022	3/28/2024	FHLB	STIFEL NICOLAUS	454	\$1,845,375	\$12,586	326	1.70%
	8/26/2021	8/26/2024	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$239	724	0.43%
	9/30/2021	9/30/2024	FHLB	STIFEL NICOLAUS	1095	\$2,000,000	\$4,877	758	0.57%
	4/5/2021	4/5/2024	FFCB	STIFEL NICOLAUS	1095	\$2,000,000	\$3,263	582	0.33%
	3/4/2021	3/4/2024	FNMA	STIFEL NICOLAUS	1095	\$499,750	\$22	550	0.34%
	TOTAL RTA CAPITAL FUND					\$19,804,872	\$77,300		1.21%
	RESERVE FUND								
TOTAL RTA CAPITAL FUND	3/9/2022	4/30/2023	US TREASURY NOTE	HILLTOP SECURITIES	416	\$4,941,900	\$3,038	241	1.15%
	3/23/2022	11/30/2023	US TREASURY NOTE	HILLTOP SECURITIES	616	\$4,875,994	\$11,181	455	2.00%
	4/14/2022	4/14/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$50,677	956	2.63%
	5/23/2022	2/17/2023	BAYER LANDBANK CP	HILLTOP SECURITIES	270	\$4,922,108	\$28,849	170	2.11%
	5/31/2022	2/21/2023	NATIXUS CP	HILLTOP SECURITIES	266	\$4,921,812	\$27,337	173	2.15%
	6/30/2022	6/30/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$30,625	1002	3.50%
	7/29/2022	4/24/2023	BAYER LANDBANK CP	HILLTOP SECURITIES	269	\$4,885,019	\$13,785	236	3.01%
	9/30/2022	9/30/2025	FHLB	STIFEL NICOLAUS	1095	\$5,000,000	\$0	1	4.30%
	8/30/2022	8/28/2023	FHLB	HILLTOP SECURITIES	728	\$5,000,000	\$17,188	697	3.75%
	8/30/2022	8/28/2024	FHLB	HILLTOP SECURITIES	363	\$5,000,000	\$15,583	332	3.40%
	12/9/2021	12/9/2024	FFCB from GF	STIFEL NICOLAUS	1095	\$4,994,785	\$10,951	799	0.96%
	5/23/2022	5/23/2025	FFCB from GF	STIFEL NICOLAUS	1095	\$5,000,000	\$45,139	995	3.25%
	7/27/2022	5/22/2023	FFCB from GF	HILLTOP SECURITIES	299	\$4,895,431	\$13,854	264	2.85%
	8/26/2022	2/28/2024	FFCB from GF	HILLTOP SECURITIES	551	\$5,000,000	\$16,592	551	3.62%
	11/15/2021	11/15/2024	US TREASURY from GF	STIFEL NICOLAUS	1095	\$4,995,508	\$31,308	806	0.78%
	6/22/2022	12/22/2022	BAYER LANDBANK CP from GF	HILLTOP SECURITIES	183	\$4,938,495	\$23,819	113	2.45%
	9/30/2022	10/3/2022	KEY ECR	KEY BANK	3	\$471,082	\$0	3	0.35%
	9/30/2022	10/3/2022	STAR OHIO	STATE OF OHIO	3	\$70,826,870	\$0	3	2.98%
	TOTAL RESERVE FUND					\$150,669,003	\$339,926		2.78%
	TOTAL ALL FUNDS					\$375,699,942	\$839,599	311	2.69%

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
DEBT SERVICE SCHEDULE AND STATUS
AS OF SEPTEMBER 30, 2022

Bonds	Final Maturity Date	Total Principal Outstanding 12/1/2021	Interest Payable/ 6/1/2022	Principal Payable/ 6/1/2022	Debt Service Requirement/ 6/1/2022	Interest Payable/ 12/1/2022	Principal Payable/ 12/1/2022	Debt Service Requirement/ 12/1/2022	Total Debt Requirement 2022
Series 2012-Sales Tax Rev.	Dec. 2022	2,285,000.00	57,125.00	0.00	57,125.00	57,125.00	2,285,000.00	2,342,125.00	2,399,250.00
Series 2014A-Sales Tax Rev.	Dec. 2025	6,575,000.00	147,475.00	0.00	147,475.00	147,475.00	1,535,000.00	1,682,475.00	1,829,950.00
Series 2015-Sales Tax Rev.	Dec. 2026	19,455,000.00	486,375.00	0.00	486,375.00	486,375.00	3,520,000.00	4,006,375.00	4,492,750.00
Series 2016-Sales Tax Rev.	Dec. 2027	8,105,000.00	202,625.00	0.00	202,625.00	202,625.00	1,195,000.00	1,397,625.00	1,600,250.00
Series 2019-Sales Tax Rev.	Dec. 2030	11,030,000.00	275,750.00	0.00	275,750.00	275,750.00	1,000,000.00	1,275,750.00	1,551,500.00
Total Bonds		\$47,450,000.00	\$1,169,350.00	\$0.00	\$1,169,350.00	\$1,169,350.00	\$9,535,000.00	\$10,704,350.00	\$11,873,700.00

Bond Retirement
\$11,189,535

Current Balance (Set Aside for 2022)

\$342,082

Monthly Set Aside Required

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
SUMMARY OF INVESTMENT PERFORMANCE
YEAR TO DATE THROUGH SEPTEMBER 30, 2022

MONTH	2022		2021		AVERAGE BALANCE	INTEREST EARNED	STANDARD YIELD #	MONEYMKT YIELD #	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	STANDARD YIELD #	MARKET YIELD #	
	AVERAGE BALANCE	YIELD	AVERAGE YIELD	YIELD										
JANUARY	\$286,544,522	0.19%	0.19%	0.24%	\$247,915,757	\$37,367	0.16%	\$247,915,757	\$25,844	0.10%	0.24%	0.10%	0.01%	
FEBRUARY	\$300,470,796	0.25%	0.25%	0.21%	\$241,578,777	\$41,380	0.25%	\$241,578,777	\$39,883	0.09%	0.21%	0.09%	0.01%	
MARCH	\$286,315,650	0.43%	0.42%	0.22%	\$233,701,962	\$64,394	0.42%	\$233,701,962	\$31,822	0.08%	0.22%	0.08%	0.01%	
APRIL	\$298,367,804	0.58%	0.63%	0.20%	\$226,630,970	\$109,508	0.63%	\$226,630,970	\$31,038	0.07%	0.20%	0.07%	0.01%	
MAY	\$346,505,648	1.05%	0.88%	0.20%	\$251,992,878	\$283,066	0.88%	\$251,992,878	\$32,939	0.06%	0.20%	0.06%	0.01%	
JUNE	\$359,979,169	1.64%	1.26%	0.18%	\$287,664,318	\$356,367	1.26%	\$287,664,318	\$51,309	0.05%	0.18%	0.05%	0.01%	
JULY	\$359,458,838	2.08%	1.64%	0.19%	\$286,788,088	\$548,323	1.64%	\$286,788,088	\$30,698	0.05%	0.19%	0.05%	0.01%	
AUGUST	\$350,687,979	2.20%	2.09%	0.19%	\$243,356,737	\$755,153	2.09%	\$243,356,737	\$31,714	0.05%	0.19%	0.05%	0.01%	
SEPTEMBER	\$363,347,871	2.69%	2.56%	0.19%	\$272,326,795	\$508,240	2.56%	\$272,326,795	\$40,612	0.05%	0.19%	0.05%	0.01%	
OCTOBER					\$273,878,183			\$273,878,183	\$39,359	0.05%	0.18%	0.05%	0.01%	
NOVEMBER					\$265,861,732			\$265,861,732	\$27,571	0.06%	0.21%	0.06%	0.01%	
DECEMBER					\$262,288,744			\$262,288,744	\$39,633	0.19%	0.47%	0.19%	0.01%	
YEAR TO DATE	327,964,253	1.23%	1.10%	0.88%	\$184,786,142	\$2,703,798	1.10%	\$184,786,142	\$2,008,071	0.64%	0.88%	0.64%	0.25%	
RTA AVERAGE YIELDS OVER (UNDER) INDEX													0.24%	0.63%

Moving average coupon equivalent yields for 6 month Treasury Bills,

Market Yield equals US Treasury Money Fund 7 Day Yield

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
REPORT ON INVESTMENT EARNINGS (CASH BASIS)
SEPTEMBER 2022**

**BOND RETIREMENT FUND
HUNTINGTON MONEY MARKET**

\$15,061.14
\$15,061.14
\$34,158.32
\$23,444.98

SEPTEMBER 2022
2022 YEAR TO DATE
2021 YEAR TO DATE

GENERAL FUND

HUNTINGTON-SALES TAX ACCOUNT
STAROHIO
KEY BANK SWEEP ACCOUNT
FHLB
FFCB
PNC CUSTODY ACCOUNT
MERCHANT ACCOUNT-KEY BANK SWEEP ACCOUNT

\$3,424.88
\$67,523.71
 \$95.65
\$8,550.00
\$6,250.00
\$3,317.23
 \$2.16

SEPTEMBER 2022
2022 YEAR TO DATE
2021 YEAR TO DATE

\$89,163.63
\$423,871.41
\$71,385.63

**INSURANCE FUND
STAROHIO**

\$14,081.93
\$14,081.93
\$53,824.43
\$14,819.38

SEPTEMBER 2022
2022 YEAR TO DATE
2021 YEAR TO DATE

**LAW ENFORCEMENT FUND
KEY BANK SWEEP ACCOUNT
STAROHIO**

\$0.98
\$92.32
\$93.30
\$353.98
\$30.40

SEPTEMBER 2022
2022 YEAR TO DATE
2021 YEAR TO DATE

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
 REPORT ON INVESTMENT EARNINGS (CASH BASIS)
 SEPTEMBER 2022

LOCAL MATCH FUND
 STAROHIO-LOCAL MATCH
 FHLB
 FFCB
 KEY BANK SWEEP ACCOUNT

\$170,100.38
 \$19,740.00
 \$46,750.00
\$13.24
 \$236,603.62
 \$824,868.78
 \$100,144.77

SEPTEMBER 2022
 2022 YEAR TO DATE
 2021 YEAR TO DATE

PENSION FUND
 STAROHIO
 KEY BANK SWEEP ACCOUNT

\$2,577.26
\$0.68
 \$2,577.94
 \$9,646.88
 \$757.53

SEPTEMBER 2022
 2022 YEAR TO DATE
 2021 YEAR TO DATE

EMPLOYEE ACTIVITY ACCOUNT
 KEY BANK MONEY MARKET

\$0.61
 \$0.61
 \$6.24
 \$9.96

SEPTEMBER 2022
 2022 YEAR TO DATE
 2021 YEAR TO DATE

RTA CAPITAL FUND
 FHLB
 FHLB
 FHLB
 KEY BANK SWEEP ACCOUNT

\$16,187.50
 \$14,522.50
 \$5,700.00
\$5.17
 \$36,415.17
 \$74,401.46
 \$469.30

SEPTEMBER 2022
 2022 YEAR TO DATE
 2021 YEAR TO DATE

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
 REPORT ON INVESTMENT EARNINGS (CASH BASIS)
 SEPTEMBER 2022

RESERVE FUND
 STAROHIO
 KEY BANK SWEEP ACCOUNT

\$114,215.37
\$27.34
 \$114,242.71
 \$566,621.33
 \$113,528.59

SEPTEMBER 2022
 2022 YEAR TO DATE
 2021 YEAR TO DATE

TOTAL ALL FUNDS

\$508,240.05
 \$1,987,752.83
 \$324,590.54

SEPTEMBER 2022
 2022 YEAR TO DATE
 2021 YEAR TO DATE

2022 YEAR
 TO DATE
 \$1,987,753

SEPTEMBER
 \$508,240

INTEREST RECEIVED (CASH BASIS)

ACCRUED INTEREST:

BEGINNING:

ENDING:

INTEREST INCOME EARNED:

AVERAGE INVESTMENT BALANCE (COST):

AVERAGE YIELD ON INVESTMENTS:

(\$123,554)
 \$839,599
 \$2,703,797

\$327,964,253

2.69%

1.23%

**COMPOSITION OF INVESTMENT PORTFOLIO
AS SEPTEMBER 30, 2022**

Instrument	PRINCIPAL	FACE	PERCENT OF	AVERAGE	AVERAGE
	AMOUNT	AMOUNT	TOTAL	YIELD	MATURITY
Money Market Account	\$11,636,595	\$11,652,906	3.10%	0.26%	3
Key Bank Sweep Account	\$119,969	\$119,969	0.03%	0.35%	3
Star Ohio	\$178,269,733	\$178,269,733	47.45%	2.98%	3
Earnings Credit Rate Account	\$8,728,719	\$8,728,719	2.32%	0.35%	3
Commercial Paper	\$24,552,453	\$25,000,000	6.54%	0.56%	56
U.S. Government Securities	\$152,392,473	\$152,740,000	40.56%	2.63%	781
Total Investment Portfolio	<u>\$375,699,942</u>	<u>\$376,511,327</u>	<u>100.00%</u>	<u>2.69%</u>	<u>311</u>

Greater Cleveland Regional Transit Authority
 Banking and Financial Relationships
 As of September 30, 2022

Bank/Financial Institution	Nature of relationship
Key Bank	Main banking services
PNC Bank	Custodial Account and Credit card
Fifth Third	Escrow Account
Huntington Bank	Bond Retirement and Sales Tax Account Underwriter STAR Ohio-Investments
Bank of New York Mellon	Bond Registrar
BMO Harris Bank	Fuel Hedge

NOTE:

This information is being provided for applicable individuals to be in compliance with:
 Ohio Revised Code Sections 102.03(D) and (E)
 Ohio Ethics Commission Informal Opinion Number 2003-INF-0224-1
 Ohio Ethics Commission Staff Advisory Opinion to Sheryl King Benford (DGM - Legal Affairs) dated May 6, 2020
 Ohio Ethics Commission Opinion Number 2011-08
 Ohio Ethics Commission Staff Advisory Opinion to R. Brent Minney dated March 27, 2012

Please refer to Chapter 656 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority (Travel Policy), Administrative Procedure 024 and Board of Trustees Resolution No. 2020-80 for additional information.



Greater Cleveland
Regional Transit Authority

2023 DRAFT Board and Committee Meeting Schedule

January 10 – Committees
January 20 – Board Working Session
January 31 – Board

February 14 – Committees
February 22 – Audit Committee
February 28 – Board

March 7 – Committees
March 21 – Board and Annual Meeting*

April 4 – Committees
April 18 – Board

May 2 – Committees
May 9 – Audit Committee
May 16 – Board

June 6 – Committees
June 27 – Board

July 11 – Committees
July 25 – Board

August 8 – Committees
August 15 – Audit Committee
August 29 – Board

September 12 – Committees
September 26 – Board

October 17 – Committees
October 31 – Board

November 2 – Audit Committee
November 14 – Committees
November 21 – Board

December 5 – Committees
December 19 – Board

*Board Meeting and Annual Meeting on the same day.

2023 Conferences

APTA Legislative – March 12-14
APTA Mobility – April 23-26
APTA Rail – June 11-15
APTA Transit Board Members – TBD – usually in July
OPTA – TBD
APTA TRANSform Conference & Expo – October 8-11