

Minutes

RTA Operating Budget 2<sup>nd</sup> Public Hearing

11:29 a.m. December 6, 2022

**Committee Members:** Welch (Chair), Moss (Vice)

**Other Board Members:** Biasiotta, Koomar, Lucas, Weiss

**Not present:** McCall

**Staff:** Benford, Birdsong Terry, Bober, Burney, Capek, Caver, Colonna, Dangelo, Davidson, Feke, Ferraro, Fesler, Fields, Fleig, Freilich, Garofoli, Gautam, Jarrous, Jones, King, Kirkland, Lincoln, Martin, Miller, Morris, Mothes, Nix, Peganoff, Ponder, Schipper, Sutula, Talley, Tarka, Walker-Minor, Young

**Public:** Battle, Bortolotto, Edman, Gibbons, Goodwin, Huang, Julien, Rankin, Romanoff

Four (4) committee members were present. Ms. Pellot and Mr. Joyce had to leave. Rev. Lucas and Mayor Koomar were appointed to the committee to establish a quorum.

FY 2023 Operating Budget

This is the second of two official public hearings on the proposed 2023 Budget for the Greater Cleveland Regional Transit Authority. The information for the 2023 Budget has been made available for public inspection in the Office of Management & Budget and on the Authority's Website, Facebook and Twitter pages.

Public notice of this hearing has been given by publication of legal advertisements in the Cleveland Plain Dealer on October 23<sup>rd</sup> and October 30<sup>th</sup> and the Call & Post on October 19<sup>th</sup> and October 26<sup>th</sup>, as well as by posting of notice in the first-floor lobby of the Authority's Main Office Building, the Authority's Website, Facebook page, and Twitter page. The Proposed 2023 Budget was presented to the Operational Planning & Infrastructure Committee of the RTA Board of Trustees on November 15<sup>th</sup>. A second presentation was made to the committee on December 6<sup>th</sup>. The Proposed Budget estimates revenues at \$299.9 million. Sales and Use Tax receipts are budgeted to increase by 1.8%. Total Passenger Fares are budgeted at \$24.7 million, a 2% increase from 2022 projections.

Total expenditures for the Proposed 2023 Budget are projected at \$324.3 million, which includes \$282.4 million for Operating Expenditures and \$41.9 million for transfers to other funds to support expenses and maintain the recommended fund balances for Bond Retirement, Insurance, Supplemental Pension, Capital Improvement, and Reserve Funds. The 2023-2027 Capital Improvement Plan (CIP) was adopted by the Board of Trustees on May 24, 2022. The CIP provides for the purchase, maintenance, and improvement of the Authority's capital assets through a programmed allocation of available financial resources. The Amended Capital Improvement Plan for 2023 totals \$140.0 million, a \$6.7 million increase from the original plan.

Public Comment

There were no comments from the public.

The public hearing was adjourned at 11:33 a.m.

  
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Rajan D. Gautam  
Secretary/Treasurer

  
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Theresa A. Burrage  
Executive Secretary