



Greater Cleveland  
Regional Transit Authority

1240 West 6th Street  
Cleveland, Ohio 44113-1302  
Phone: 216-566-5100  
riderta.com

### MEETING NOTICE

Notice is hereby given that the following meeting of the Board of Trustees of the Greater Cleveland Regional Transit Authority will take place on **Tuesday, July 15, 2025** in the Board Room of the Authority, 1240 West Sixth Street, Cleveland, OH 44113, for consideration of the listed items and such other items that may properly come before the Board and be acted upon. This meeting will be live streamed on RTA's Board Page [www.RideRTA.com/board](http://www.RideRTA.com/board) on the meeting date for staff and members of the public. Members of the public may attend in person.

The meeting package will be posted on RTA's website at ([www.riderta.com/board](http://www.riderta.com/board)), on RTA's Facebook page, and RTA's Twitter page.

9:00 A.M.      **Board of Trustees Meeting** - Agenda attached



India L. Birdsong Terry  
General Manager, Chief Executive Officer

IBT/al  
Attachment

Scan this QR code to access the meeting schedule, live streams and meeting materials.





## AGENDA

RTA Board of Trustees Meeting

Tuesday, July 15, 2025

9:00 am

- I. Call to order
- II. Roll Call
- III. Certification regarding notice of meeting
- IV. Approval of Minutes
  - a. June 17, 2025 Board Meeting
- V. Public comments (**2 minutes**) on **Agenda and Non-Agenda items:**  
  
***Please state your name and city of residence***
  - a. In person
  - b. Phone: 440-276-4600
  - c. Web form (1 comment limit) Comments will be forwarded to Board and staff
- VI. Board Governance Committee report
  - Mayor Paul Koomar, President
- VII. Operational Planning & Infrastructure Committee report
  - Chair: Mr. Jeffrey Sleasman
- VIII. Organizational, Services & Performance Monitoring Committee report
  - Chair: Ms. Emily Pacetti
- IX. Audit, Safety Compliance and Real Estate Committee report
  - Chair: Mayor David E. Weiss
- X. External and Stakeholder Relations and Advocacy Committee report
  - Chair: Ms. Lauren R. Welch
- XI. Committee of the Whole
  - Chair: Mayor Paul Koomar
- XII. Civilian Oversight Committee (COC)
  - Board Liaison: Ms. Lauren R. Welch
- XIII. Community Advisory Committee (CAC)
  - Board Liaison: Ms. Deidre McPherson

XIV. Ad Hoc Committee reports

- a. Ad Hoc COC Selection Committee
  - Chair: Ms. Lauren R. Welch
- b. Ad Hoc Compensation Committee
  - Chair: Mayor David Weiss
- c. Ad Hoc Nominating
  - Chair: Mr. Stephen M. Love

XV. Introduction of new employees and announcement of promotions - Ida Marshall,  
Senior Manager of Talent Acquisition

XVI. Introduction of Resolutions:

- A. 2025-77 - Expressing Congratulations to the Employees of The Greater Cleveland Regional Transit Authority Who Retired During the Second Quarter of 2025
- B. 2025-78 – Authorizing Contract No. 2025-081 with Trapeze Software Group, Inc. to Provide Paratransit software maintenance & Support Services for a Three-Year Period in an Amount not to Exceed \$2,005,421.00 (General Fund, Information Technology Department Budget)
- C. 2025-79 – Authorizing Contract No. 2025-083 With Motorola Solutions, Inc. to Install a Distributed Antenna System in the Airport's Tunnel in a Total Contract Amount not to Exceed \$148,643.00 (RTA Development Fund, Information Technology Department Budget)
- D. 2025-80 – Authorizing The General Manager, Chief Executive Officer to Enter into an Intergovernmental Agreement with the Cleveland Metropolitan School District for Student Fares for the 2025-2026 School Year
- E. 2025-81 - Adopting the Tax Budget of the Greater Cleveland Regional Transit Authority for the Fiscal Year Beginning January 1, 2026 and Submitting the Same to the Cuyahoga County Fiscal Officer
- F. 2025-82 – License Agreement to Allow Development of a Public Park on Land Located on the Columbus Peninsula of the Flats in the City of Cleveland
- G. 2025-83 – Amending Section 410.01 Procurement Policies of the Codified Rules and Regulations of The Greater Cleveland Regional Transit Authority

Secretary-Treasurer's Report – Rajan D. Gautam, Deputy General Manager, Finance  
Secretary-Treasurer

- a. General Fund Revenue – June 2025 compared to June 2024
- b. General Fund Revenue – period ending June 2025 compared to budget
- c. Sales & Use Tax Receipts Report budgeted during 2025, actual receipts through June 30, 2025
- d. Inventory of Treasury Investments as of June 30, 2025

- e. Debt Service Schedule and Status of Bond Retirement Fund (cash basis) as of June 30, 2025
- f. Summary of Investment Performance, Year to Date through June 30, 2025
- g. Report on Investment Earnings (cash basis) as of June 30, 2025
- h. Composition of Investment Portfolio as of June 30, 2025
- i. Banking and Financial Relationships as of June 30, 2025

XVII. General Manager's Report – India Birdsong Terry, General Manager, Chief Executive Officer

XVIII. President's Report

XIX. Old Business

XX. New Business

XXI. The next regular Board meeting is scheduled for **August 19, 2025** in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live-streamed on RTA's Board page ([www.RideRTA.com/board](http://www.RideRTA.com/board)) by clicking the meeting date. The public is welcome to attend in person.

XXII. Adjournment



## RTA Board of Trustees Meeting

June 17, 2025

### MEETING MINUTES

**Board Members:** Mayor Koomar (Chair), Ms. Elder, Mayor Gallo, Mr. Love, Ms. McPherson, Ms. Pacetti, Mr. Sleasman, Mayor Weiss

**Not Present:** Rev. Lucas, Ms. Welch

**Staff/Other:** Nick Biggar, India Birdsong Terry, Janet Burney, Floun'say Caver, Jonathan Ciesla, Melinda Dangelo, Drew Dimmick, George Fields, Bob Fleig, Ida Marshall, Joel Freilich, Anthony Garofoli, Rajan Gautam, Fiona Gibbons, Lawrence Jupina, Carl Kirkland, Sheila Miller, Joshua Miranda, Charles Morgan, Holly Mothes, Zane Patterson, Mike Schipper, Michael So, Kay Sutula, Wendy Talley, John Togher, Natoya Walker-Minor, Fawntaine Walls, Hope Williams, Kimberly Wright, Carolyn Young

**Public:** Allen Allred, Johnny Brewington, Brian Gibbons, Sarah Hall, Lori Ingram, Joe Kubic, Nichole Laird, Loh, Brian Ohl, Joseph Sopko, MD

I. Call to Order

- a. Mayor Koomar, President, called the meeting to order at 9:54 am.

II. Roll Call

- a. There were Eight (8) Board members present, representing a quorum.

III. Certification regarding Notice of Meeting

- a. It was advised that the notice of this meeting had been posted more than twenty-four hours in advance of the meeting, that the usual notification had been given to the news media and other interested persons, and that all requirements of the Ohio Revised Code and Rules and Bylaws of this Board regarding notice of meeting had been complied with.

IV. Approval of Meeting Minutes

- a. The minutes from May 20, 2025, Board Meeting had been previously distributed and reviewed. One correction was noted in the President's Report regarding the spelling of the name Allan C. Krulak. A motion to approve the minutes with the necessary correction was made by Mayor Weiss and seconded by Mayor Gallo and unanimously approved.

Mayor Koomar called Janet Burney, Deputy General Manager for Legal Affairs, to administer the oath of office to Emily Garr Pacetti, who was reappointed by the Cuyahoga County Council to a new three-year term as a trustee of the Greater Cleveland Regional Transit Authority Board (GCRTA). Trustee Pacetti took the oath, affirming her support for the Constitutions of the United States and the State of Ohio, and pledged to honestly, faithfully, and impartially perform her duties as a board member.



V. Public Comments – Agenda and Non-Agenda Items

The public comment section has been consolidated to include agenda and non-agenda items.

Members of the public addressed the Board regarding both agenda and non-agenda items.

There were no in-person comments.

1. Airric Stewart – Cleveland, OH (caller) – Addressed the Board of Trustees to express concerns about how his previously submitted online and phone comments had been inaccurately reflected in the meeting records. He stated that his public comments, submitted via the webform, had not been entered correctly and were often altered to reflect what someone interpreted he meant rather than what he actually wrote. He emphasized that public comments should be included verbatim for the public record to preserve their intent and meaning. Mr. Stewart requested that his prior comments be corrected and asked for a clear explanation as to why this practice had occurred. He also criticized the handling of public input as a misuse of public resources. In response, Mayor Koomar, Board President, acknowledged Mr. Stewart's concerns, noted that meeting minutes are typically summarized rather than transcribed verbatim, and committed to following up with management to review the handling of online public comments.
2. Airric Stewart – Cleveland, OH (webform) – Post this verbatim. It has been 4 years since the initial implementation of the NextGen program. The number 50 route is not now and has never been faster than the 48A between the 2 endpoints of E. 177th and South Miles and E. 93rd. The question as to why RTA made the false claim that the 50 is faster has still not been answered. Nor does it give better service to businesses in Lee-Seville. The 48A served more people through Mount Pleasant. RTA has still not explained why they falsely claimed the 50 served more people through Mount Pleasant. The suggested 15A will give better direct service to the 61 businesses in Pinecrest for people in Ward 1. The 440 276-4600 phone number should be active for the entire Board of Trustees meeting. This is whether someone is commenting or not. They should be able to listen. RTA does not require the people in person to leave after their public comments or questions and just go online. Phone callers should be able to listen after their public comments or questions. The City of Cleveland committed \$12 million to the well-being of Shaker Square. The 15A and 48A would give exceptionally good ridership service to Shaker Square. RTA has a responsibility to the socioeconomic well-being of the public through the implementation of public transit. The NextGen system has failed in that pursuit as it applies to the previously mentioned. I've still have not had any communication with the CAC because of the CAC's negligence. 404 869 0655 Airric Todd Stewart

VI. Board Governance Committee Report

- a. No committee report

VII. Operational Planning & Infrastructure Committee Report

- a. No committee report

VIII. Organizational, Services & Performance Monitoring Committee Report

- a. No committee report

IX. Audit, Safety Compliance and Real Estate Committee Report

- a. No committee report

X. External and Stakeholder Relations and Advocacy Committee Report

- a. No committee report

XI. Committee of the Whole

- a. No committee report

XII. Civilian Oversight Committee (COC) Report

- a. No committee report

XIII. Community Advisory Committee (CAC)

- a. Trustee McPherson provided an update on recent activity with the Community Advisory Committee (CAC), noting that recent meetings focused on community projects have been productive. She expressed appreciation for the progress being made, particularly with the CAC subcommittees. It was also noted that three members of the CAC are scheduled to be reappointed at the end of the meeting.

XIV. Ad Hoc Committee Reports

- a. No committee reports.

XV. Introduction of New Employees/Promotions

- a. Ms. Marshall, Senior Manager, Talent Acquisition introduced several new employees and announced recent promotions. New hires included bus and rail operators, transit police officers, laborers in both safety-sensitive and non-safety-sensitive roles, equipment electronic maintainers, and staff for the main office in roles such as workers' compensation examiner and senior adjuster in the legal department. These additions support RTA's mission to connect the community and enhance service delivery across departments.

Ms. Marshall also announced several individuals were recognized for their hard work and leadership with promotions. New roles included a project and performance leader, a manager of customer experience, and a talent acquisition team leader who will support recruitment efforts alongside the existing team. Ms. Marshall concluded by expressing excitement for the growth of the workforce and appreciation for the contributions of both new and promoted team members.

XVI. Introduction of Resolutions

- A. 2025-68 - Authorizing Contract No. 2025-013 with The Adcom Group, Inc. to Provide Integrated Marketing Services for a Period of Three Years in an Amount Not to Exceed \$2,100,000.00 with Two, One-Year Options in an Amount Not to Exceed \$700,000.00 for Each Option Year, Respectively, for a Total Contract Amount Not to Exceed \$3,500,000.00 for a Five-Year Period (General Fund, Administration & External Affairs Department Budget) the adoption of which was moved by Ms. Elder, seconded by Ms. McPherson and approved by majority vote. Mayor Weiss abstained.

Mayor Koomar introduced the Adcom representatives: Mr. Joe Kubic, CEO and Ms. Sarah Hall, Vice President, account lead. Ms. Hall addressed the board, expressing enthusiasm about partnering with RTA. She highlighted her 13 years at Adcom and shared her personal experience as an RTA rider. She emphasized the agency's excitement to bring fresh thinking, creative strategy, and a dedicated team to help advance RTA's mission. Mayor Koomar and Ms. Terry responded with appreciation for Adcom's local presence and collaborative spirit, while

also acknowledging the previous marketing firm's long-standing service. They expressed excitement about the transition to digital media and the future of the partnership.

- B. 2025-69 – Authorizing Contract No. 2025-048 with Standard Contracting & Engineering, Inc. for Hayden Garage Lift Replacement – Phase 1 in an Amount Not to Exceed \$115,000.00 (RTA Development Fund, Engineering & Project Development Department Budget) the adoption of which was moved by Ms. Pacetti, seconded by Mr. Sleasman and approved by unanimous vote.
- C. 2025-70 – Authorizing Contract No. 2025-84 with CBTS, LLC dba CBTS Technology Solutions, LLC to Provide Next Generation Telephone System Services for a Period of One Year Through The Ohio Department of Administrative Services, Cooperative Purchasing Program, in an Amount Not to Exceed \$209,918.16 (General Fund, Information Technology Department Budget) the adoption of which was moved by Mr. Sleasman, seconded by Ms. McPherson and approved by unanimous vote.
- D. 2025-71 – Authorizing Contract No. 2025-082 with 9280-0366 Quebec Inc. DBA Transit, to Provide Transit Application Services in a Total Contract Amount Not to Exceed \$367,119.21 for a Period of Four Years (General Fund, Management Information Services Department Budget) the adoption of which was moved by Mr. Love, seconded by Mr. Sleasman and approved by unanimous vote.
- E. 2025-72 – Authorizing an Increase to Contract No. 2024-065 with Richard L. Bowen & Associates, Inc. for Project 66D – Design Services for Central Rail Maintenance Facility Modifications for the New Railcars in the Amount of \$18,384.31, for a New Total Contract Amount of \$590,762.24, and Reinstating the General Manager, Chief Executive Officer's Change Order Signing Authority in its Entirety (RTA Development Fund, Engineering & Project Development Department Budget) the adoption of which was moved by Ms. Elder, seconded by Mr. Sleasman and approved by unanimous vote.
- F. 2025-73 - Authorizing An Increase to Contract No. 2024-112 With SONA Construction, LLC for Project 19.60 – Brookpark Maintenance Facility Modifications in the Amount of \$151,015.42 for a New Total Contract in the Amount of \$1,475,927.86, and Reinstating the General Manager, Chief Executive Officer's Change Order Signing Authority in its Entirety (RTA Development Fund, Engineering & Project Development Department Budget) the adoption of which was moved by Mr. Sleasman, seconded by Ms. Pacetti and approved by unanimous vote.
- G. 2025-74 – Authorizing an Increase to Contract No. 2023-155 with The Great Lakes Construction Co. for Project 52N – Tower City East Portal Rehabilitation in the Amount of \$1,194,167.77, for a New Total Contract in the Amount of \$17,917,411.74, and Reinstating the General Manager, Chief Executive Officer's Change Order Signing Authority in its Entirety (RTA Development Fund, Engineering & Project Development Department Budget) the adoption of which was moved by Ms. Pacetti, seconded by Mr. Sleasman and approved by unanimous vote.
- H. 2025-75 – Authorizing Contract No. 2025-85 with Wadsworth Solutions for the Purchase of Hardware, Software, Licenses, and Supplies for the Access Control Upgrade Through the Ohio Department of Administrative Services, Cooperative Purchasing Program, in an Amount Not to Exceed \$159,100.00 (RTA Capital Fund, Transit Police Department Budget) the adoption of which was moved by Mayor Weiss, seconded by Ms. Elder and approved by unanimous vote.
- I. 2025-76 – Reappointment of Three Members to the Community Advisory Committee (CAC) the adoption of which was moved by Ms. McPherson, seconded by Ms. Elder and approved by unanimous vote.



Trustee McPherson, serving as board liaison for the Community Advisory Committee, announced the reappointment of three members. The reappointed members are Johnny Brewington, Nicole Laird, and Dr. Joseph Sapko. Mr. Brewington, a former Fire Chief for the Village of Woodmere and retired Battalion Chief for the City of Cleveland, is also a member of the 2024 National Fire Heritage Center Hall of Legends and serves on the board of the Western Reserve Fire Museum and Education Center. He is a regular rider of RTA's fixed route and rail services. Ms. Laird is a senior planner with the Cuyahoga County Planning Commission and a trustee for the Ohio chapter of the American Planning Association; she uses fixed route services daily for commuting. Dr. Sapko, a retired physician from St. Vincent Charity Hospital, previously served on the Community Advisory Committee and currently serves as president of The Les Delices and as a Coast Guard Auxiliary Commodore. He also regularly uses RTA services. The newly reappointed members will be sworn in at the conclusion of the meeting.

### Secretary-Treasurer's Report

Rajan D. Gautam, Deputy General Manager of Finance and Secretary-Treasurer, presented the Secretary-Treasurer's report. He noted the report would be brief due to some delayed data. Economic conditions were reviewed, with inflation slightly increasing from 2.3% in April to 2.4% in May 2025. Consumer sentiment continued to decline in May, with year-ahead inflation expectations rising from 6.5% to 7.3%. Ridership through May was 0.6% below 2024 levels and 24% below pre-COVID 2019 levels, representing a 3.2 million ride decrease. Passenger fare revenue for May was 15% below the previous year, primarily due to the timing of CMSD and U-Pass receipts, with current year-to-date revenue at \$9.7 million compared to \$12.2 million in 2019—a decline of \$2.5 million or 20.5%. Sales tax figures for June were not yet available at the time of reporting. Long-term debt remained unchanged at \$22.3 million. The year-to-date average investment yield was 4.05%, with unrestricted cash and investments totaling \$34.2 million and restricted funds at \$331.1 million, for a combined total of \$365.3 million. Additionally, the first \$10 million of a planned \$50.5 million transfer from the Revenue Stabilization Fund was completed in May. The report concluded without further updates.

### General Manager, CEO Report

India L. Birdsong Terry, General Manager, CEO provided a broad overview of several key updates and accomplishments with the board. A major highlight was the successful replacement of five HVAC units on the roof of the historic Main Office Building, a complex project requiring extensive coordination among multiple departments. Gratitude was expressed for the team's effort and the board's flexibility during this time. Ms. Terry also celebrated the agency's receipt of its 37th consecutive Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award, commending the finance team for their excellence.

A legislative update included testimony at the Ohio Statehouse, where GCRTA staff successfully advocated against a proposed amendment that would have negatively impacted student transfers through major transit hubs. Their efforts led to the removal of the amendment, preserving equitable transit access for students. The agency's active participation in the local chapter of COMTO (Conference of Minority Transportation Officials) was also highlighted, with recent recognition events celebrating local transit pioneers and employees.

Other updates included the successful Bus Rodeo held on May 31, which celebrated operator excellence and safety with various awards and community participation. Ms. Terry acknowledged new promotions in the Customer Experience and Performance Management team, introducing Nick

Bigger, Kim Wright, and Zane Patterson, who will lead internal initiatives like Gemba field observations and an Employee Riders Council to enhance rider feedback and service improvement. Additional updates included GCRTA's participation in the Greater Cleveland Partnership's legislative fly-in to Washington, D.C., which provided opportunities to engage federal agencies and legislators. The agency also celebrated a national award for the "Elevate the East" mural at the Central Bus Maintenance facility, reaffirming its commitment to community partnerships and public art. Participation in the June 11 TOD (Transit-Oriented Development) Summit was noted, reinforcing GCRTA's role in regional planning and development. Lastly, Ms. Terry shared insights from the "Engage Cleveland" event, where she mentored emerging local professionals and identified potential talent for the agency.

#### President's Report

No President's report at this time.

#### Upcoming Meetings

The next regular Board meeting is scheduled for **Tuesday, July 15, 2025** in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live streamed on RTA's Board page ([www.RideRTA.com/board](http://www.RideRTA.com/board)) by selecting the meeting date. The public is welcome to attend in person.

President Koomar invited the Community Advisory Committee members to gather up front for their official swearing-in.

There being no further business to bring before this Board, a motion to adjourn the meeting by Mayor Koomar and seconded by Ms. Pacetti was approved by unanimous vote. The meeting was adjourned at 10:44 am.

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President

Attest: \_\_\_\_\_  
Secretary-Treasurer



Greater Cleveland  
Regional Transit Authority

Interoffice Memo

To: Mayor Paul A. Koomar, President  
and Members, Board of Trustees

From: India L. Birdsong Terry  
General Manager, Chief Executive Officer

Date: July 10, 2025

Subject: July Resolutions – Information Regarding Committee Presentations

At the July 15, 2025 meeting of the Board of Trustees, the Authority will seek approval of the seven (7) resolutions listed below. For at least the past five (5) years, our practice has been to prepare a committee presentation when the total dollar request exceeds \$500,000.00 or if the resolution could be a matter of significance to the Board of Trustees.

This month, staff presented Five (5) of the seven (7) resolutions that are scheduled for approval. The two (2) resolutions which were not presented before Committees were for a procurement of an antenna system and for GCRTA retirees.

Title	Amount	Presentation
Retirees	NA	N
Trapeze Paratransit Software Maintenance & Support	\$2,005,421.00	Y
Motorola Airport Radio Distributed Antenna System	\$148,643.00	N
CMSD Agreement (*Revenue Generating)	*\$2,500,000	Y
2026 Tax Budget	NA	Y
Cleveland Metroparks License Agreement	NA	Y
Code Book Update – Section 410.01	NA	Y

Please call me if you have any questions or require additional information prior to Tuesday's meeting.

IBT/SB



Greater Cleveland  
Regional Transit Authority

Interoffice Memo

To: Mayor Paul A. Koomar, President  
and Members, Board of Trustees

From: India L. Birdsong Terry  
General Manager, Chief Executive Officer 

Date: July 7, 2025

Subject: Real Estate Exchange Agreement for the Acquisition of Real Property Necessary  
for Construction of the New East 79<sup>th</sup> Street Rapid Transit Station

I would like to move this matter from the July 15, 2025 Board Agenda and include it in the August agenda. The purpose of this is to evaluate the impact of new City of Cleveland zoning ordinances affecting the property and to confirm that the exchanged parcels are of equal value.

Please call me if you have any questions or require additional information prior to Tuesday's meeting.

IBT/JLR

RESOLUTION NO. 2025-77

EXPRESSING CONGRATULATIONS TO THE EMPLOYEES OF THE  
GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY WHO RETIRED  
DURING THE SECOND QUARTER OF 2025

WHEREAS, the following employees retired from the Greater Cleveland Regional Transit Authority during the second quarter of 2025 after numerous years of dedicated public service:

<u>Name</u>	<u>Title</u>	<u>Work Location</u>
A. Scott Valencie	Manager - Equipment	Paratransit
Deborah Ragon	Paratransit Operator	Paratransit
Kenneth Springer	Assistant Equipment Manager	Paratransit
Richard Chamberlin	Maintainer	Paratransit
Antoine Bishop	Electronic Equipment Maintainer	Central Bus Maint.
David Dippel	Equipment Body Mechanic	Central Bus Maint.
Timothy Novick	Equipment Body Mechanic	Central Bus Maint.
Rhonda Eaddy	Power & Way Stock Clerk	Central Bus Maint.
John Meriweather	Vehicle Damage Estimator	Central Bus Maint.
Timothy Green	Equipment Body Mechanic	Central Bus Maint.
Jonathan Bruce	Vehicle Servicer	Central Rail Maint.
Thomas Basic	Equipment Maintainer	Triskett
Thomas Harriman	Rail Operator	Rail
Zardik Haruthunian	Financial Accountant I	Main Office
Robin Roberts	Supervisor Cross Trained	Main Office
Howard Walton Jr.	Bus Operator	Hayden

WHEREAS, these retirees faithfully gave of their skills, time and talents to provide high quality public transportation to the community; and

WHEREAS, these retirees did much to contribute to the quality of life in Greater Cleveland by providing much-needed public transit service and protecting our valuable environment; and

WHEREAS, the retirees' outstanding diligence in the performance of their jobs was of immeasurable value to both riders and residents of Cuyahoga County; and

WHEREAS, these retirees represent hundreds of years of invaluable public transit experience, and they will be missed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the sincere congratulations and gratitude of the Board of Trustees is hereby extended to each of the above-named employees on the occasion of their retirement from the Greater Cleveland Regional Transit Authority.

Section 2. That the members of the Board of Trustees offer their best wishes to the retirees for continued success and happiness, which they so richly deserve.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: July 15, 2025

\_\_\_\_\_  
President

Attest: \_\_\_\_\_

Secretary-Treasurer



Form  
100-326  
01-12-22



Greater Cleveland Regional Transit Authority  
**STAFF SUMMARY AND COMMENTS**

TITLE/DESCRIPTION: CONTRACT: TRAPEZE PARATRANSIT SOFTWARE MAINTENANCE & SUPPORT	Resolution No.: 2025-78
VENDOR: TRAPEZE SOFTWARE GROUP, INC.	Date: July 10, 2025
AMOUNT: NOT TO EXCEED \$2,005,421.00 FOR A THREE-YEAR PERIOD	Initiator: Information Technology Department
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into an agreement with Trapeze Software Group, Inc. ("Trapeze") for the renewal of its Paratransit software maintenance and support for a three-year period.
- 2.0 DESCRIPTION/JUSTIFICATION: The Authority requires vendor support of its Trapeze software products for Paratransit operations. This support allows the Authority to retain fully functional software solutions that can be adapted to meet its business needs. Critical products requiring support under this agreement include:
- Customer Information – provides customer trip planning itineraries, along with bus/rail timetables
  - Customer Communication – provides a method to track and respond to customer concerns. Customers can access and perform activities related to Paratransit, trip information, and client communication via the internet and telephone without staff intervention.

Vendor support services include 24/7 support access, an online knowledge base, access to user forums, new software releases, enhancement updates and software bug fixes, standard documentation, and basic user training and certification.

- 3.0 PROCUREMENT BACKGROUND: R.C. 306.43(H)(3) provides that competitive procedures are not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services, or systems, or for the upgrade of such equipment, services, or systems, or for the maintenance thereof, as supplied by the original source or its successors or assigns. Trapeze developed these software products on a proprietary basis and is the only source for licensing, maintenance, support, training, development, upgrades and any other services regarding its software. The software products and support are necessary for ADA and FTA compliance.

The Authority has an ongoing need for licensing, maintenance, and support for its Trapeze software products used in Paratransit operations. Trapeze has offered to provide these services at a negotiated amount not to exceed \$2,005,421.00 for a three-year period. The proposal from Trapeze was reviewed by the Information Technology Department for adherence to technical requirements. A cost analysis was performed, and the Procurement Department has determined that the price is fair and reasonable to the Authority.

- 4.0 DBE BACKGROUND: A 0% DBE goal was established for this procurement due to the lack of certified DBE firms.
- 5.0 POLICY IMPACT: Does not apply.
- 6.0 ECONOMIC IMPACT: This contract shall be payable through the General Fund, Information Technology Department budget, for a three-year period at an annual rate of \$628,538.00, \$667,643.00 and \$709,240.00 respectively, for a total contract amount not to exceed \$2,005,421.00.
- 7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would leave the Trapeze Paratransit software applications unlicensed and unsupported, which would jeopardize the functionality of critical software systems vital to providing Paratransit services to our community.
- 8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the July 1, 2025 Organizational, Planning & Infrastructure Committee meeting. It is recommended that the offer from Trapeze be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the  
availability of funds, legal form and conformance with  
the Procurement requirements.



General Manager, Chief Executive Officer

RESOLUTION NO. 2025-78

AUTHORIZING CONTRACT NO. 2025-081 WITH TRAPEZE SOFTWARE GROUP, INC. TO PROVIDE PARATRANSIT SOFTWARE MAINTENANCE & SUPPORT SERVICES FOR A THREE-YEAR PERIOD IN AN AMOUNT NOT TO EXCEED \$2,005,421.00 (GENERAL FUND, INFORMATION TECHNOLOGY DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") requires continued maintenance and support of its dispatch and scheduling software for Paratransit operations; and

WHEREAS, Trapeze Software Group, Inc. ("Trapeze") is the original developer and installer of these proprietary software products and has agreed to continue providing support for those products; and

WHEREAS, R.C. 306.43(H)(3) provides that competitive procedures are not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services, or systems, or for the upgrade of such equipment, services, or systems, or for the maintenance thereof as supplied by the original source or its successors or assigns; and

WHEREAS, the offer of Trapeze, located at 5265 Rockwell Drive NE, Cedar Rapids, Iowa 52402, to provide said services at a total price not to exceed \$2,005,421.00 for the three-year period, to be payable in annual amounts of \$628,538.00, \$667,643.00 and \$709,240.00, respectively, was agreed upon; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer from Trapeze to provide licensing, maintenance and support services for the Authority's Paratransit software applications for a three-year period to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer from Trapeze, as negotiated, to provide maintenance and support services for the Authority's dispatch and scheduling software for Paratransit operations for a three-year period be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer be and she is hereby authorized to enter into a contract with Trapeze to provide said services for a three-year period.

Section 3. That said contract will be funded through the General Fund, Information Technology Department budget, for a three-year period at an annual rate of \$628,538.00, \$667,643.00 and \$709,240.00 respectively, for a total contract amount not to exceed \$2,005,421.00.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon future funding, compliance by the contractor with the specifications and addenda, if any; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Greater Cleveland Regional Transit Authority's Board of Trustees expects that Trapeze will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: July 15, 2025

\_\_\_\_\_  
President

Attest: \_\_\_\_\_

Secretary-Treasurer



TITLE/DESCRIPTION: CONTRACT: MOTOROLA DISTRIBUTED ANTENNA SYSTEM FOR THE TUNNEL AT CLEVELAND HOPKINS INTERNATIONAL AIRPORT  VENDOR: MOTOROLA SOLUTIONS, INC.  AMOUNT: NOT TO EXCEED \$148,643.00	Resolution No.: 2025-79
	Date: July 10, 2025
	Initiator: Information Technology Department
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

**1.0 PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract with Motorola Solutions, Inc. ("Motorola") to install a distributed antenna system in the tunnel at Cleveland Hopkins International Airport ("Airport") for sufficient radio communication coverage of the Authority's rail vehicles.

**2.0 DESCRIPTION/JUSTIFICATION:** In the summer of 2023, the Authority lost the Multi-Agency Regional Communications System ("MARCS") coverage in the Airport tunnel and platform when antennas were removed from the roof of the nearby airport hotel so that the hotel could be demolished. To restore sufficient MARCS Radio coverage, the Authority will need to install a distributed antenna system in the Airport tunnel in order to connect to the Airport's existing Motorola Bi-Directional Amplifier ("BDA") system installed throughout the terminals. This will ensure that radio communication is not lost when the Authority's rail vehicles enter the Airport tunnel and platform.

**3.0 PROCUREMENT BACKGROUND:** R.C. 306.43(H)(3) provides that competitive procedures are not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services, or systems, or for the upgrade of such equipment, services, or systems, or for the maintenance thereof, as supplied by the original source or its successors or assigns. Motorola is the original designer, installer, and maintainer of the Airport's BDA and also of the Authority's fleet-wide radio equipment.

The Procurement Department received a proposal from Motorola on June 26, 2025. The proposal was reviewed by representatives from the Information Technology and Procurement Departments and determined to be technically compliant and advantageous to the Authority. After negotiations, a total contract amount not to exceed \$148,643.00 was agreed upon. The total contract price is 12.5% below the independent cost estimate of \$170,000.00.

A cost analysis has been performed, and the Procurement Department has determined that the negotiated price is fair and reasonable to the Authority.

**4.0 DBE BACKGROUND:** A 0% DBE goal was established for this procurement due to the lack of certified DBE firms.

**5.0 POLICY IMPACT:** Does not apply.

**6.0 ECONOMIC IMPACT:** This procurement will be funded through the RTA Development Fund, Information Technology Department budget, including but not limited to 100% local funds, in a total negotiated contract amount not to exceed \$148,643.00.



- 7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would limit the Authority's radio communications between rail vehicles and Dispatch while traveling in the Airport tunnel and platform, causing a lapse in communication.
- 8.0 RECOMMENDATION: It is recommended that the offer from Motorola be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
General Manager, Chief Executive Officer

RESOLUTION NO. 2025-79

AUTHORIZING CONTRACT NO. 2025-083 WITH MOTOROLA SOLUTIONS, INC. TO INSTALL A DISTRIBUTED ANTENNA SYSTEM IN THE TUNNEL AT CLEVELAND HOPKINS INTERNATIONAL AIRPORT IN A TOTAL CONTRACT AMOUNT NOT TO EXCEED \$148,643.00 (RTA DEVELOPMENT FUND, INFORMATION TECHNOLOGY DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") has a need to maintain its radio communications while trains are within the tunnel and platform at Cleveland Hopkins International Airport ("Airport"); and

WHEREAS, Motorola Solutions, Inc. ("Motorola") is the original designer, installer, and maintainer of both the Authority's fleet-wide radio equipment and the Airport's Bi-Directional Amplifier ("BDA") system that the Authority needs to connect to by installing a new Distributed Antenna System; and

WHEREAS, R.C. 306.43(H)(3) provides that competitive procedures are not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services, or systems, or for the upgrade of such equipment, services, or systems, or for the maintenance thereof as supplied by the original source or its successors or assigns; and

WHEREAS, the offer from Motorola, located at 12420 Plaza Drive, Parma, Ohio 44130, to install a new Distributed Antenna System to connect to the Airport's Bi-Directional Amplifier system in a total contract amount not to exceed \$148,643.00 was received on June 26, 2025; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer from Motorola to install a new Distributed Antenna System to connect to the Airport's BDA system, as negotiated, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer from Motorola to install a new Distributed Antenna System to connect to the Airport's BDA system be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Motorola Solutions, Inc. to install a new Distributed Antenna System to connect to the Airport's BDA system.

Section 3. That said contract will be funded through the RTA Development Fund, Information Technology Department budget, including but not limited to 100% local funds, in a total negotiated contract amount not to exceed \$148,643.00.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor with the specifications and addenda, if any; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Authority's Board of Trustees expects that Motorola will attempt to exceed the 0% DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: July 15, 2025

\_\_\_\_\_  
President

Attest:

\_\_\_\_\_  
Secretary-Treasurer



TITLE/DESCRIPTION:  AUTHORIZING THE GENERAL MANAGER, CHIEF EXECUTIVE OFFICER TO ENTER INTO AN INTERGOVERNMENTAL AGREEMENT WITH THE CLEVELAND METROPOLITAN SCHOOL DISTRICT FOR STUDENT FARES FOR THE 2025-2026 SCHOOL YEAR	Resolution No.: 2025-80
	Date: July 10, 2025
	Initiator: Finance
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This Intergovernmental Student Transportation Agreement ("Agreement") between the Greater Cleveland Regional Transit Authority ("GCRTA") and the Cleveland Metropolitan School District ("CMSD") will provide a volume discount to CMSD for the purchase of and payment for magnetic stripe farebox compatible picture card ID passes for the 2025-2026 school year. The purchase and payment will relieve some of the budgetary impact on CMSD, as well as improve cash flow and accounts receivable activity for GCRTA.
- The CMSD school board approved this agreement at its June 26, 2025 board meeting.
- 2.0 DESCRIPTION/JUSTIFICATION: The proposed Agreement with CMSD will allow for discounted rates. This negotiated Agreement is a result of discussions with CMSD and will generate an estimated \$2,500,000.00 in revenue for GCRTA.
- 3.0 PROCUREMENT BACKGROUND: Does not apply.
- 4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.
- 5.0 POLICY IMPACT: This action is consistent with the Board's practice to enter into an agreement each year with CMSD for the purchase of and payment for picture card ID passes. Authorization of this Agreement will allow GCRTA to continue to provide economical public transportation to students as well as promote ridership on public transportation.
- 6.0 ECONOMIC IMPACT: Entering into this Agreement will result in an estimated \$2,500,000.00 of revenue generation for GCRTA, as well as encourage students to ride public transportation.
- 7.0 ALTERNATIVES: Rejection of this action would result in financial hardship for CMSD and could lead to CMSD's possible discontinuation of purchasing GCRTA's fare media for student transportation.
- 8.0 RECOMMENDATION: This resolution was discussed at the July 1, 2025 Operational Planning & Infrastructure Committee and recommended for consideration by the full Board of Trustees. It is recommended that this resolution be adopted.

9.0 ATTACHMENT: Draft Intergovernmental Student Transportation Agreement.

Recommended and certified as appropriate to the  
availability of funds, legal form and conformance with  
the Procurement requirements.

  
General Manager, Chief Executive Officer



# DRAFT

## INTERGOVERNMENTAL STUDENT TRANSPORTATION AGREEMENT BETWEEN THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY AND THE CLEVELAND METROPOLITAN SCHOOL DISTRICT FOR THE 2025-2026 SCHOOL YEAR

THIS AGREEMENT, by and between the Greater Cleveland Regional Transit Authority (hereinafter referred to as "GCRTA"), 1240 West 6<sup>th</sup> Street, Cleveland, Ohio 44113-1331, acting pursuant to Resolution No. \_\_\_\_\_, adopted by its Board of Trustees on \_\_\_\_\_, and the Cleveland Metropolitan School District (hereinafter referred to as the "District"), whose principal offices are located at 1111 Superior Ave E, Suite 1800, Cleveland, OH 44114, acting pursuant to Resolution No. \_\_\_\_\_, adopted by the Board of Education of the District on \_\_\_\_\_.

WITNESSETH: That

WHEREAS, the District is certified by the Ohio Department of Education to provide education services; and

WHEREAS, the District wishes to make transportation available to its enrolled students and to students on whose behalf it is obligated to provide transportation service; and

WHEREAS, the GCRTA is amenable to providing said service to the District's students; and

WHEREAS, the District and GCRTA wish to provide transportation in a controlled, efficient and cost-effective manner; and

WHEREAS, the District and GCRTA have entered into student transportation agreements since at least 2012 to memorialize the terms of such transportation; and

WHEREAS, the District and GCRTA entered into short-term agreements in 2020 and 2021 to address the District's reduced need for transportation during the COVID-19 pandemic without setting a precedent for future agreements; and

WHEREAS, the District and GCRTA returned to issuing magnetic stripe farebox compatible picture card ID passes to District students for the 2022-2023 school year; and

WHEREAS, as a result of the availability of improved ridership data to both parties, the District and GCRTA modified the pricing model and GCRTA provided the District with a volume discount based on ridership for the 2023-2024 school year; and

WHEREAS, GCRTA will again provide the District with a volume discount based on ridership for the 2025-2026 school year.

NOW, THEREFORE, the District and GCRTA, for good and valuable consideration including the mutual promises contained below, agree as follows:

**1. TERM OF AGREEMENT**

This Agreement shall commence on August 18, 2025, and shall continue through May 28, 2026.

**2. PRICE AND TERMS OF SALE**

**a) Passes.**

To improve controls and ensure valid use and costs, GCRTA and the District agree to issue magnetic stripe farebox compatible picture card ID passes ("Passes") to 13,500 District students for daily use on GCRTA vehicles as proof of payment, for a total estimated amount of \$2,500,000. The District agrees to obtain GCRTA's approval of any changes to the layout or format of the Passes. These Passes shall be valid for fares from 5:00 AM to 11:00 PM Monday through Sunday from August 18, 2025 through May 28, 2026.

GCRTA will supply the Passes by August 8, 2025. Students will receive a free ride to school on GCRTA vehicles their first day of school.

- b)** The cost of any student tickets that the District needs to purchase during the term of this agreement will be \$1.75 per ride. (These tickets will be referred to herein as "Tickets.")
- c)** Tickets must be ordered on a separate written purchase order. The District shall not assess a charge in excess of this price for each Ticket. GCRTA shall deliver the number of Tickets specified in each order to the District's Transportation Department. The risk of loss for said Tickets shall pass to the District immediately upon delivery of the Tickets to the District. The District shall sign the accompanying invoice and immediately return the signed invoice to GCRTA's Accounts Receivable Department.
- d)** Passes and Tickets may be used by District students in Grades 9 through 12, residing within the borders of Cuyahoga County and attending private or public schools certified by Ohio Department of Education. Passes may be used through the expiration date of the Passes stated in Section 2a above. Tickets may be used until the expiration date of the Tickets. Passes and Tickets may be used on regular routes operated by the GCRTA for the purpose of transporting fare paying passengers. Passes and Tickets are non-transferable.

Non-students using Passes or Tickets will either be denied service or required to pay the full fare.

e) Payment

The District shall pay Two Million Two Hundred Fifty Thousand Dollars (\$2,250,000), which is 90% of the total estimated amount, by September 30, 2025. GCRTA will perform a reconciliation to the actual number of rides taken by District students based on a price of \$1.67 per ride. Based on this reconciliation, GCRTA will invoice for any difference or issue a credit memo, as applicable, at the end of the school year.

GCRTA shall invoice the District for each order of Tickets and the District shall remit payment within 30 days of the date of the invoice.

Failure to make timely payment may lead to the termination of this agreement.

f) Invoices

Invoices will be directed to the District's Office of Transportation, Attention: Eric Taylor, Executive Director, Transportation.

g) Lost or Voided Passes

Reports of any Passes that were cancelled shall be reported to GCRTA on a weekly basis. GCRTA will assess a fee of \$10.00 for each lost or stolen Pass.

**3. RIGHT TO TERMINATE AGREEMENT**

If either Party becomes insolvent or fails to perform any undertaking essential to the purpose of this Agreement, or fails to conduct its business to the satisfaction of the other Party, then the other Party may cancel and terminate this Agreement by thirty (30) days' notice in writing to the defaulting Party, provided, however, that the defaulting Party may cure any failure of performance within thirty days of receipt of notice.

The expiration or termination, for any reason, of this Agreement shall be without prejudice to the rights of either Party.

**4. STUDENT CONDUCT**

- a) In accordance with its representations in 2015, the District removed the following language from the 2016-2017 Student Code of Conduct and maintains its deletion from the 2025-2026 Student Code of Conduct:

A student suspended from the bus will be given two RTA tickets at the time of suspension. Additional RTA tickets will be provided, as needed, each day the student appears in school during the term of the bus suspension.

- b) The Board of Education of the District has adopted and maintains the policy outlined in Exhibit A hereto.

## **5. FORCE MAJEURE**

If because of Force Majeure, either Party shall be unable to carry out any of its obligations under this Agreement, then those obligations shall be suspended to the extent made necessary by Force Majeure. The Party affected by Force Majeure shall give notice to the other Party as promptly as practical of the nature and probable duration of such Force Majeure. "Force Majeure" shall mean acts of God, riots, strikes, labor disputes, labor or material shortages, fires, explosions, floods, breakdowns of or damage to plants, equipment or facilities, or other causes of similar nature which are beyond the reasonable control of the Party and which wholly or partially prevent the timely performance of the Party's obligations under this Agreement, provided that the effect of such Force Majeure shall be eliminated insofar as possible with all reasonable dispatch; provided further, that performance of service obligations by the Party shall be excused only to the extent made necessary by the Force Majeure condition; provided further, that neither Party shall be required to settle a labor dispute on terms unacceptable to the Party affected; and provided further, that neither Party shall be required to rebuild all or a major portion of its facilities which are destroyed or substantially impaired by a Force Majeure condition. The Parties agree that, during the duration of the Force Majeure condition, neither will seek to declare the other in default for failure to timely perform its obligations under this Agreement.

## **6. RECORDS AND AUDITS**

The District shall maintain books, records, documents, and other evidence directly pertinent to the performance of the Work under this Agreement in accordance with generally accepted accounting principles and practices consistently applied and Federal Acquisition Regulations, Parts 30 and 31, as applicable. GCRTA and its authorized representatives shall have the right to audit, to examine and to make copies of or extracts from all financial and related records (in whatever form they may be kept, whether written, electronic, or other) relating to or pertaining to this Agreement kept by or under the control of the District, including, but not limited to those kept by the District, its employees, agents, assigns, successors and subcontractors. Such records shall include, but not be limited to, accounting records, written policies and procedures; subcontract files; all paid vouchers including those for out-of-pocket expenses; other reimbursement supported by invoices; ledgers; cancelled checks; deposit slips; bank statements; journals; original estimates; estimating work sheets; contract amendments and change



order files; back charge logs and supporting documentation; insurance documents; payroll documents; timesheets; memoranda; and correspondence. The District shall, at all times during the term of this Agreement and for a period of three years after the completion of this Agreement, maintain such records, together with such supporting or underlying documents and materials. The District shall at any time requested by GCRTA, whether during or after completion of this Agreement, and at the District's own expense make such records available for inspection and audit (including copies and extracts of records as required) by GCRTA. Such records shall be made available to GCRTA during normal business hours at the District's office or place of business. In the event that no such location is available, then the financial records, together with the supporting or underlying documents and records, shall be made available for audit at a time and location that is convenient for GCRTA. The District shall ensure GCRTA has these rights with the District's employees, agents, assigns, successors, and subcontractors, and the obligations of these rights shall be explicitly included in any subcontracts or agreements formed between the District and any subcontractors to the extent that those subcontracts or agreements relate to fulfillment of the District's obligations to GCRTA. If the audit discovers substantive findings related to fraud, misrepresentation, or non-performance, GCRTA may recoup the costs of the audit work from the District. Any adjustments and/or payments that must be made as a result of any such audit or inspection of the District's invoices and/or records shall be made within a reasonable amount of time (not to exceed 90 days) from presentation of GCRTA's findings to the District.

**7. ASSIGNMENT**

Neither Party shall assign any of its rights or obligations under this Agreement without the prior written consent of the other Party.

**8. CHANGES; ALTERATIONS**

No change, alteration, modification, or addition to this Agreement shall be effective unless in writing and properly executed by both Parties.

**9. APPLICABLE LAW; SEVERABILITY**

This Agreement and any disputes relating to it shall be construed under the laws of the State of Ohio. If any provisions of this Agreement are determined to be invalid or unenforceable, such invalidity or unenforceability shall not affect any of the Agreement's remaining provisions.

**10. ENTIRE AGREEMENT**

This instrument constitutes the entire Agreement of the Parties with respect to its subject matter, superseding all prior understandings, agreements, or



communications (whether oral or written), and shall be binding upon and inure to the benefit of the Parties, their successors, and permitted assigns.

**11. NOTICES**

All notices to be given pursuant to this Agreement shall be sufficient if given in writing, delivered in person or by registered or certified mail, postage prepaid, and, in either case addressed to the respective party at its postal address or at such other address or addresses each may hereafter designate in writing. Notices by mail shall be deemed effective and complete at the time of posting and mailing in accordance herewith.

Notice shall be delivered or mailed to the parties at the addresses shown below:

If to the District Cleveland Metropolitan School District Attn: Eric Taylor Executive Director, Transportation 3832 Ridge Road Cleveland, OH 44144	If to GCRTA Greater Cleveland Regional Transit Authority Attn: John J. Togher Director of Accounting 1240 West 6 <sup>th</sup> Street Cleveland, OH 44113-1331
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**12. ACKNOWLEDGEMENT**

The Parties acknowledge and agree that the District is a governmental entity and due to statutory provisions cannot commit to the payment of funds beyond its fiscal year (July 1 through June 30). By signing this Agreement, the District represents that it has appropriated the funds necessary to fulfill its obligations under this agreement for the 2025-2026 school year.

IN WITNESS WHEREOF, the Parties have executed this Agreement at Cleveland, Ohio, as of the last date set forth below.

**GREATER CLEVELAND  
REGIONAL TRANSIT AUTHORITY**

By: \_\_\_\_\_  
India L. Birdsong Terry  
General Manager, CEO

**CLEVELAND METROPOLITAN  
SCHOOL DISTRICT**

By: \_\_\_\_\_  
Warren G. Morgan II, Ed.D.  
Chief Executive Officer

Date: \_\_\_\_\_

Date: \_\_\_\_\_

The legal form and correctness of the within  
Instrument is hereby approved.

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Janet E. Burney, General Counsel  
Deputy General Manager-Legal Affairs

CERTIFICATE OF FUNDS  
(Section 5705.41, O.R.C.)

In the matter of:     Greater Cleveland Regional Transit Authority

IT IS HEREBY CERTIFIED that moneys required to meet the obligations of the Board of Education of the Cleveland Metropolitan School District under the above referenced Agreement have been lawfully appropriated for such purposes and are in the treasury of the School District or are in the process of collection to an appropriate fund, free from any previous encumbrance.

CLEVELAND METROPOLITAN SCHOOL DISTRICT

By: \_\_\_\_\_

Title: \_\_\_\_\_

Dated: \_\_\_\_\_

Exhibit A  
Repeat Violent Offender Exclusion Policy

Any high school student found by any Judicial system to have committed two or more nonviolent crimes (including, but not limited to, theft, criminal damaging, disorderly conduct, or menacing) related to conduct occurring on an RTA vehicle or at an RTA facility or stop may, at the discretion of the CEO or his/her designee, forfeit their privilege to receive RTA transportation or payment for a period of up to one year.

Any high school student found by a judicial system to have committed any violent crime (including, but not limited to, assault, robbery, any sex crime, arson, possession of a dangerous ordinance, or possession of any weapon prohibited by Cleveland Codified Ordinance Section 627.11) related to conduct occurring on an RTA vehicle or at an RTA facility or stop will forfeit their privilege to receive RTA transportation or payment for a period of one year.

Any high school student found by a judicial system to have committed any violent or nonviolent crime related to conduct occurring on an RTA vehicle or at an RTA facility or stop after a one year forfeiture and reinstatement of RTA transportation privileges will permanently forfeit his or her privilege to receive RTA transportation or payment.

Students who forfeit their RTA transportation privilege pursuant to this policy will not be provided any other means of transportation by the District, except that students who require transportation services pursuant to an individualized education program or 504 plan will be provided alternative transportation services by the District.

RESOLUTION NO. 2025-80

AUTHORIZING THE GENERAL MANAGER, CHIEF EXECUTIVE OFFICER TO ENTER INTO AN INTERGOVERNMENTAL AGREEMENT WITH THE CLEVELAND METROPOLITAN SCHOOL DISTRICT FOR STUDENT FARES FOR THE 2025-2026 SCHOOL YEAR

WHEREAS, the Greater Cleveland Regional Transit Authority ("GCRTA") provides public transportation that facilitates travel by students to and from school; and

WHEREAS, pursuant to Resolution No. 2012-076, the Board of Trustees approved an agreement with the Cleveland Metropolitan School District ("CMSD") for the purchase of \$2,430,000 in tickets in advance and instituted the use of fare-box compatible picture identification cards, thus improving transportation efficiency and control of student passenger; and

WHEREAS, pursuant to Resolution Nos. 2013-109, 2014-061, 2015-075, 2016-066, 2017-051, 2018-073, 2019-101, 2020-099, 2021-087, 2022-090, 2023-062, and 2024-061, the Board of Trustees approved agreements with CMSD for the purchase of passes and tickets; and

WHEREAS, for the 2025-2026 school year, CMSD has agreed to purchase 13,500 magnetic stripe farebox compatible picture card ID passes for use by students for the first day of school on August 18, 2025.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager, Chief Executive Officer is authorized to enter into an intergovernmental agreement with CMSD for the 2025-2026 school year.

Section 2. CMSD will purchase 13,500 magnetic stripe farebox compatible picture card ID passes and will be charged a discounted rate of \$1.67 per ride, for a total estimated contract amount of \$2,500,000.00. CMSD may purchase additional tickets at the regularly priced student rate of \$1.75 per ride.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: July 15, 2025

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



TITLE/DESCRIPTION:  ADOPTING TAX BUDGET FOR FISCAL YEAR 2026	Resolution No.: 2025-81
	Date: July 10, 2025
	Initiator: Office of Management & Budget
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This action will adopt the tax budget for the Greater Cleveland Regional Transit Authority ("Authority") for the fiscal year beginning January 1, 2026 ("FY 2026 Tax Budget") and submit the same to the Cuyahoga County Fiscal Officer, along with a copy of the resolution adopting the FY 2026 Tax Budget.
- 2.0 DESCRIPTION/JUSTIFICATION: This action is taken as a matter of recommended policy for the reasons described in Section 5.0 below.
- 3.0 PROCUREMENT BACKGROUND: Does not apply.
- 4.0 AFFIRMATIVE ACTION/DBE BACKGROUND: Does not apply.
- 5.0 POLICY IMPACT: A tax budget is prepared as a measure of sound fiscal policy which demonstrates timely budgeting and appropriation procedures. It is an element of financial prudence that may bolster the Authority's credit rating. The creation of a tax budget also fosters communication and is a needed step for the development of the FY 2026 appropriations budget. Failing to adopt the FY 2026 Tax Budget would demonstrate a lower level of financial responsibility.
- 6.0 ECONOMIC IMPACT: A tax budget establishes the estimates of revenues for the year and defines, in very broad terms, the limits of anticipated expenditures. The FY 2026 Tax Budget is presented with \$342.80 million in revenues, the largest source from the Sales & Use Tax estimated at \$265.62 million. Operating expenditures budgeted at \$317.93 million along with transfers to other funds of \$34.94 million will bring total expenditures to \$352.87 million. The ending balance for the FY 2026 Tax Budget is estimated at \$26.80 million, which represents a one-month operating reserve.
- 7.0 ALTERNATIVES: Not adopt the FY 2026 Tax Budget. This would reduce the Authority's ability to demonstrate fiscal prudence and impact the preparation of the FY 2026 appropriations budget.
- 8.0 RECOMMENDATION: This budget was reviewed by the Operational Planning & Infrastructure Committee on July 1, 2025. It is recommended that the FY 2026 Tax Budget be adopted and filed with the Cuyahoga County Fiscal Officer.



9.0 ATTACHMENTS: None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



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General Manager, Chief Executive Officer

RESOLUTION NO. 2025-81

ADOPTING THE TAX BUDGET OF THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2026 AND SUBMITTING THE SAME TO THE CUYAHOGA COUNTY FISCAL OFFICER

WHEREAS, a tax budget for the Greater Cleveland Regional Transit Authority ("Authority") for the fiscal year ("FY") beginning January 1, 2026 ("FY 2026 Tax Budget") has been prepared for the purpose of providing an estimate of revenues to be received for such fiscal year, including all taxes, user fees, and other types of revenues, as well as estimates of all expenditures and outlays for such fiscal year to be paid or met from the said revenue, all in conformance with sound financial practices; and

WHEREAS, the FY 2026 Tax Budget has been made available for public inspection in the Authority's Office of Management and Budget, posted on the Authority's web site, X account, and Facebook page; and

WHEREAS, the Board of Trustees held a public hearing on July 1, 2025 on the FY 2026 Tax Budget, of which public notice was given by publication in the Plain Dealer on June 13, 2025 and June 15, 2025 and the Call & Post on June 11, 2025, as well as by posting the notice in the first-floor lobby of the Authority's Main Office Building, at the Customer Service Center in the Tower City Rotunda, and on the Authority's web site, X account and Facebook page.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the Authority's FY 2026 Tax Budget, heretofore prepared and submitted to the Board of Trustees, copies of which are on file in the Office of Management and Budget, with any revisions to said tentative budget incorporated therein, is hereby adopted as the official Tax Budget of the Authority for the fiscal year beginning January 1, 2026.

Section 2. That the Director of the Office of Management and Budget is hereby authorized and directed to transmit to the Cuyahoga County Fiscal Officer a certified copy of the FY 2026 Tax Budget and a copy of this resolution.

Section 3. That this resolution shall become effective immediately upon its adoption.

Attachments: FY 2026 Tax Budget

Adopted: July 15, 2025

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



# 2026 TAX BUDGET

OUR MISSION: CONNECTING THE COMMUNITY

CELEBRATING



Greater Cleveland  
Regional Transit Authority  
[rideRTA.com](http://rideRTA.com)






# FY 2026 TAX BUDGET

**To:** Mayor Paul A. Koomar, President  
and Members, Board of Trustees

**Date:** July 1, 2025

**From:** India L. Birdsong Terry   
General Manager, Chief Executive Officer

**Subject:** FY 2026 Tax Budget

## EXECUTIVE SUMMARY

The Fiscal Year (“FY”) 2026 Tax Budget is an initial analysis of the financial trends affecting revenues, with preliminary forecasts on expenditures and service levels of the Greater Cleveland Regional Transit Authority (“Authority”). It is a forward-looking document that reviews estimated revenues for the next fiscal year. It is a valuable tool and the first step in the budget development process.

The Authority celebrated its 50<sup>th</sup> anniversary in 2025. On February 10, 2025, the Authority hosted a 50<sup>th</sup> Celebration: Night out at the Cavs. On June 21, 2025, the Authority hosted a 50<sup>th</sup> Anniversary and Rider Appreciation Event at Settler’s Landing Station. It was a milestone celebration, in coordination with Cuyahoga County and the opening of the lower level of the Veterans Memorial Bridge (Detroit-Superior).

Through May 2025, the Authority has purchased 48 railcars and another purchase of the remaining 12 cars is scheduled to occur later in 2025. The first railcar will be delivered in mid-2026 at the Port of Cleveland. This is truly another momentous day to celebrate.

Some additional highlights of 2025 include:

- Awarded Platinum Healthy Worksite Award through the Healthy Business Council of Ohio (“HBCO”) in February
- Welcomed a new Board Member: Mayor Marie Gallo, from the City of Parma Heights in March 2025
- Held the Women’s Leadership Conference “She Means Business” at the Cleveland Foundation, Minter Conference Center in March
- Held the Bus Rodeo 2025 on May 31<sup>st</sup> at the West Park Training Center
- Mayor Paul A. Koomar and Ms. Lauren Welch were re-elected as President and Vice-President, respectively, of the Board of Trustees
- Reappointed Board Member: Emily Garr Pacetti in June 2025
- Reappointed three Community Advisory Committee (“CAC”) members Johnny Brewington, Nichole Laird, and Dr. Joseph Sopko
- Reappointed two Civilian Oversight Committee (“COC”) members: David Morris and Rebecca Wharton
- Honored Asian American and Pacific Islander (“AAPI”) Heritage month with special bus stop signs

The Authority has been awarded several grants in 2025:

- \$2.7 million from the Diesel Emissions Reduction Grant (“DERG”) awarded by the Ohio Department of Transportation (“ODOT”) and the Ohio Environmental Protection Agency (“OEPA”)
- \$12 million from the Transportation Improvement Program (“TIP”) awarded by the Northeast Ohio Areawide Coordinating Agency (“NOACA”) for the Railcar Replacement Program
- \$48,910 from the TechCred for training by the Ohio Department of Development

Looking ahead, there will be new opportunities that the Authority can provide to serve and connect Greater Cleveland residents to the community by providing premier service.

## **General Fund Assumptions**

### **Inflation**

#### ***Assumption:***

**2.7% - 3.5%**

The inflation rate hit a high of 9.1% in June 2022, the highest level since 1981. Since then, the inflation rate has steadily dropped to 2.4% in May 2025. The FOMC median projection for real GDP growth is 1.8% and unemployment is projected at 4.3% in 2026. The inflation rate has remained between 2.3% and 3.0% over the last 5 months. The FOMC is projecting that inflation will end 2025 between 2.7% and 3.5% and maintain this level in 2026.

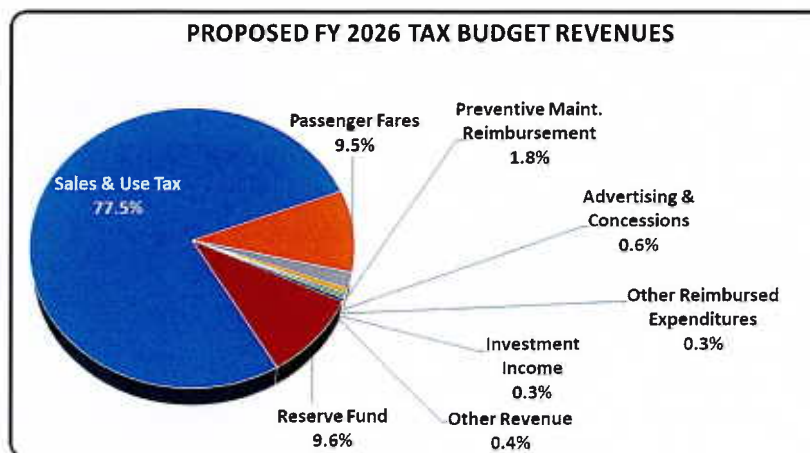
### **Interest Rates**

#### ***Assumption:***

**4.25% - 5.0%**

The Federal Reserve announced at its June 2025 Federal Open Market Committee (FOMC) meeting that the Federal Funds Rate (“FFR”) will maintain rates at 4.5%. Until the committee gains confidence that inflation is moving toward the target rate of 2.0%, the committee will continue to hold interest rates steady.

## **REVENUES**





**Passenger Fares****\$32.7M**

Actual Passenger Fare Revenue received through May 2025 totaled \$12.1 million. This amount is 12% below 2024 actual receipts for the same period due to the timing of U Pass and student fare receipts. Total Passenger Fares for 2025 are estimated at \$31.0 million, 6.7% below 2024 actual revenues. Total passenger fares for 2026 are projected at \$32.7 million, a 2.0% increase.

**Advertising & Concessions*****Advertising Contract and Concessions*****\$1.6M*****Naming Rights: HealthLine******and MetroHealth Line*****\$0.4M*****Total*****\$2.0 M**

Advertising and Concessions revenue is composed of two subcategories. The first subcategory is comprised of the current advertising contract, concessions, and the new contract for advertising on the bus shelters. The second category is the Naming Rights, which includes Cleveland Clinic Foundation and University Hospitals for the HealthLine, and MetroHealth Medical Center for the MetroHealth Line. The Advertising & Concessions category is projected to total \$1.8 million in 2025. For 2026, advertising and concessions is projected at \$1.6 million, based on the contractual terms of the new advertising contract.

**Sales & Use Tax Revenue****\$265.6M**

The Authority receives a 1.0% Sales and Use Tax on sales of tangible personal property and on other transactions subject to the state Sales and Use Tax within Cuyahoga County. The 1% tax is of unlimited duration and was approved by the voters of Cuyahoga County in July 1975. The tax is levied and collected at the same time and on the same transactions as the permanent 5.75% Sales and Use Tax levied by the State, 1.0% levied by Cuyahoga County and a special 0.25% levied by Cuyahoga County.

Sales Tax for 2025 is estimated at \$265.7 million, 0.7% below budget and a 0.4% decrease from 2024 due to a \$3.1 million one-time reimbursement in 2024 from the State of Ohio for the extended Sales Tax Holiday. Sales tax receipts are projected at \$265.6 million for FY 2026.

**Investment Income****\$1.0M**

For FY 2025, the Investment Income is projected to end the year just over \$1.4 million, with an average yield of 4.05% on investments as of May. The Federal Reserve Bank anticipates interest rates to remain steady in 2025 and slowly decrease in 2026 and 2027. The estimated Investment Income is based on an average rate earned over the prior three years. The Investment Income is estimated at \$1 million for FY 2026 and projected to decrease in 2027 and 2028.

### Other Revenue

**\$1.5M**

This revenue category includes various miscellaneous receipts from contractors, hospitalization, claim reimbursements, rent, salvage sales, and sale of identification cards. Other Revenue is projected at \$1.5 million for FY 2026.

### Transfers from Reserve Fund

#### *Transfer for Revenue Stabilization*

**\$33.0M**

The transfer from the Revenue Stabilization Fund is projected at \$33.0 million. This transfer is to ensure a one-month ending balance in the General Fund required by Board policy. If revenues are higher than expected, the transfer may decrease.

### Reimbursed Expenditures

#### *Preventive Maintenance Activities*

**\$6.0M**

#### *Reimbursed Labor*

**0.5M**

#### *Other Reimbursements*

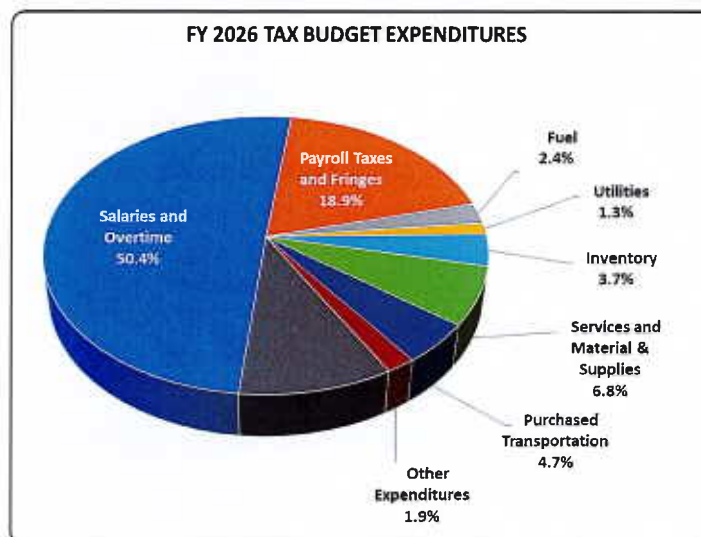
**0.5M**

#### *Total*

**\$7.0M**

This category consists of reimbursement of labor costs for capital projects, preventive maintenance activities within the Operating Budget, and diesel fuel tax refunds. For the 2026 Tax Budget, revenues from Reimbursed Expenditures are budgeted at \$7.0 million. For FY 2027 and FY 2028 the authority plans to increase the preventive maintenance reimbursement to \$21.0 million each year.

## EXPENDITURES



### Salaries and Overtime

**\$177.7M**

Total salaries and overtime for the 2026 Tax Budget are projected at \$177.7 million and account for 50% of the Authority's General Fund expenses. Service levels will remain the same in 2026. Total salaries for 2026 are estimated to decrease by 1.6% compared to FY 2025 estimates. This decrease is due to 2026 having 26 pays, while 2025 has a 27<sup>th</sup> pay for hourly employees, which occurs every 11-12 years, offset by union negotiated and non-bargaining increases for the year.

**Payroll Taxes and Fringes****\$66.8M**

Payroll Taxes and Fringe Benefits are projected at \$66.8 million for the 2026 Tax Budget and account for nearly 19% of General Fund expenses. The main expenses include payroll taxes, health care, prescription, vision, dental, uniform allowances, Medicare and PERS (pension) expenses.

**Fuel****\$8.6M**

The fuel category includes diesel, compressed natural gas, gasoline, and electric propulsion power. The Energy Price Risk Management Program has helped to stabilize the cost of fuel, which has been one of GCRTA's most volatile expenses. The Authority's diesel fuel usage has decreased over the years as more CNG buses have been placed into service and older diesel vehicles are retired. For 2026, 40 new CNG buses and 19 new Paratransit vehicles are planned to be put into operation and 40 new CNG buses, 6 60-foot Bus Rapid Transit (BRT) CNG vehicles and 34 Paratransit vehicles are planned to be purchased.

**Other Expenditures**

<i>Utilities</i>	<b>\$4.7M</b>
<i>Inventory</i>	<b>13.0M</b>
<i>Services &amp; Materials</i>	<b>24.0M</b>
<i>Purchased Transportation/ADA</i>	<b>16.5M</b>
<i>Other Expenditures</i>	<b>6.7M</b>
<b>Total</b>	<b>\$64.9M</b>

The Utilities category includes natural gas (for facility heating), water/sewer, electricity, and telephone expenses. This category is budgeted at \$4.7 million for the 2026 Tax Budget. Electricity and natural gas usage are managed through contracts. The current contract for electricity began in 2022, which stabilized costs through 2027 at favorable prices for the Authority. Natural gas commodity costs are contracted through mid-2026, where new contracts will begin.

Inventory is budgeted at \$13.0 million. The Supply Chain Management section of the Authority's Fleet Management department has helped the Authority to maintain predictive maintenance and repairs on the Authority's newer fleets and carry out major purchases for supplies and equipment during the pandemic. The Authority continues to implement the predictive maintenance program that started in 2015 where parts are replaced based on a proactive maintenance program.

The main drivers of the Services and Materials category are service and maintenance contracts, advertising costs, equipment, and other miscellaneous supplies. This category is budgeted at \$24.0 million for the 2026 Tax Budget. The out years are planned to increase slightly each year based on contracts and inflation.

Purchased Transportation/ADA is budgeted at \$16.5 million for the 2026 Tax Budget. The Authority entered into 3 new contracts in 2023 and ridership has increased significantly in the past two years. Additional Paratransit buses are being purchased in 2026. The "Other Expenditures" category includes travel and meeting expenses, training, claims, and other miscellaneous expenses. For the 2026 Tax Budget, \$6.7 million is projected for this category.

## **Transfers**

<i>Bond Retirement</i>	<i>\$6.8M</i>
<i>Capital Improvements</i>	<i>19.7M</i>
<i>Insurance Fund</i>	<i>2.5M</i>
<i>Reserve Fund</i>	<i>5.9M</i>
<i>Total</i>	<i>\$34.9M</i>

Transfers shown for the Bond Retirement are for the debt service net of the investment income earned in the Bond Retirement Fund. The \$6.8 million transfer to the Bond Retirement Fund for 2026 is needed to pay the principal and interest on all debt for 2026, as well as to maintain the recommended ending balance in the fund.

The \$19.7 million transfer to the Capital Improvement Fund covers 100% locally-funded capital projects in the RTA Capital Fund, as well as required local match for most grant-funded projects in the RTA Development Fund. The total contribution to capital (transfer to the Capital Improvement Funds and Bond Retirement Fund) is 10.0%. The recommended Board policy of a minimum transfer of 10% of Sales & Use Tax revenue continues to reflect the significant financial requirements of the Authority's capital program.

The \$2.5 million transfer to the Insurance Fund is required to maintain the fund balance at the currently recommended \$5 million level and to cover expected expenses for the 2026 Fiscal Year. A transfer of \$5.9 million to the Reserve Fund will cover a \$5 million transfer for rail vehicles and \$0.9 million which covers 1/12 of 27<sup>th</sup> pay expenses.

## **FINANCIAL INDICATORS**

The General Fund statement presented in this Tax Budget results in the following performance against the Authority's financial policy goals.

### **OPERATING EFFICIENCY**

**Operating Ratio:** Board policy requires a 25.0% ratio in operating revenues compared to total operating expenditures. This ratio shows the efficiency of management by comparing operating expenses to operating revenues. The 2026 Tax Budget yields an 11.2% ratio, which is below the policy objective.

**Operating Reserve:** The Operating Reserve is targeted for a period of 30 days, or 1 month, meaning the available cash equivalent to one month's operating expenses to cover any unforeseen or extraordinary fluctuations. At a projected ending balance of \$26.8 million, the Operating Reserve for the 2026 Tax Budget is 1.0 months.

**Growth per Year:** This policy requires that growth in the cost per hour of service from year to year be at or below the rate of inflation. The cost per hour of service is a measure of service efficiency dividing total operating expenses by total service hours. The Growth per Year is the cost of delivering a unit of service (cost per hour of service) compared to the prior year. The FOMC estimates inflation will fall between 2.7% and 3.5% in 2026. The 2026 Tax Budget



estimates the cost per hour of service at \$174.80, which is 1.8% below the FY 2025 estimate. This indicator is projected to be met.

## **CAPITAL EFFICIENCY**

**Debt Service Coverage:** The Debt Service Coverage is a ratio measuring the Authority's ability to meet annual interest and principal payments on outstanding debts. The 2026 Tax Budget estimates the debt service coverage at 5.2, above Board policy minimum of 1.50.

**Sales & Use Tax Contribution to Capital:** Current Board policy requires that a minimum of 10.0% of the Sales & Use Tax receipts be applied to the capital needs of the Authority. These funds are used to meet the Authority's annual debt service payments, to provide the local match for grant funded capital projects, and to fund routine capital and asset maintenance projects included within the RTA Capital Fund. At 10.0%, this indicator is projected to be met.

**Capital Maintenance to Expansion:** Several years ago, the Board recognized that our emphasis must be to maintain the Authority's existing capital assets and revised this objective to a policy guideline of 75% to 90% of the Authority's capital projects. At 100% for the FY 2026 Tax Budget and each of the out years, the Authority's emphasis continues to be the maintenance of its existing assets as opposed to expansion projects. This continues to remain the best course as the Authority continues its bus replacement program, equipment upgrades, rail vehicle replacements, and rail infrastructure improvements.

## **CAPITAL IMPROVEMENT FUNDS**

The Authority's Capital Improvement Funds are used to account for the acquisition, construction, replacement, repair and rehabilitation of major capital facilities and equipment. The Capital Improvement Funds are composed of grant-funded projects as well as 100% locally funded items. The funds needed to meet the grant requirements typically require a 20% local match. Financial resources are appropriated to sustain capital infrastructure needs through retention of investment earnings, contributions from Sales and Use Tax proceeds, as well as any issuance of debt.

Transportation is a capital-intensive business and the Authority's focus has been on addressing various State of Good Repair ("SOGR") projects. The Authority's priorities continue to include replacement of rail vehicles and maintenance and repair of rail infrastructure, including tracks, bridges, signals, and substations. Additional funding has been transferred in prior years above the 10% contributions to capital policy goal. For the next three years, 2026 through 2028, the funds received from Preventive Maintenance ("PM") reimbursements are budgeted at \$6 million, \$21 million, and \$21 million, respectively.

Financial resources are allocated through a comprehensive review process of capital projects, which prioritizes funding of requested projects. It continues to maintain the focus of the Authority's long-term strategic capital plan, as well as to address the existing and future financial and operational issues.



The 2026 through 2030 estimated capital expenditures are predicated on year-to-date outlays, obligations and projected commitments, as well as the approved five-year Capital Improvement Plan. Projected grant revenues include current, as well as, expected traditional and non-traditional grant awards and are based on a continuation of current funding levels. Over the next ten years, the Authority's capital program will continue to focus on various SOGR projects throughout the system. These include the on-going bus replacement program, rail car purchases, rehabilitation of rail track and infrastructure, signal and overhead catenary systems, and various facility improvement and upgrades.

### **BOND RETIREMENT FUND**

The General Fund is the source of funds necessary to make the principal and interest payments for the Authority's outstanding debt. Such transfers represent the debt service less the investment income earned in the Bond Retirement Fund. Debt service payments of \$7.6 million are expected in the FY 2026 Tax Budget. The Authority has its debt rated highly by the major rating agencies (AAA from Standards & Poor and Aa1 from Moody's).

### **INSURANCE FUND**

The Insurance Fund includes a combination of self-and-purchased insurance coverage. Projected activities in the FY 2026 Tax Budget include a combined \$3.1 million for premium outlays and payments for the settlement of claims. This will require a \$2.5 million transfer from the General Fund to maintain the recommended fund balance established by the Authority's Risk Management Department.

### **SUPPLEMENTAL PENSION FUND**

Authority employees who were employed by predecessor transit systems are covered by supplemental benefit payments. Activities expected within this fund in the FY 2026 Tax Budget include \$28,000 of revenue from investment income, projected benefit payments of \$9,000 for remaining employees. The authority retains a fund balance at the recommended levels.

### **LAW ENFORCEMENT TRUST FUND**

In 1988, the Authority became involved with the FBI Cleveland Transnational Organized Crime Western Hemisphere Task Force ("Task Force") (formerly known as the Northern Ohio Law Enforcement Task Force (NOLETF), which was formerly known as the Caribbean/Gang Task Force). The Task Force is a multi-jurisdictional team of law enforcement personnel. Transit Police's involvement is assisting other policing agencies with intelligence and/or investigations. In addition to the benefits of intelligence gathering and improved inter-department relations, the Authority derives revenue from seized and confiscated monies and/or properties of those convicted and prosecuted by the Task Force.

Revenue obtained through the Task Force may be expended for non-budgeted items for law enforcement purposes. Furthermore, certain guidelines have been instituted by the State Attorney General's Office for the reporting and disbursement of funds. Total expenditures for FY 2026 are projected at \$25,000.

## **RESERVE FUND**

The Authority established the Reserve Fund to help protect the Authority from future economic downturns and cost increases. The Reserve Fund retains funding for six accounts: Compensated Absences, Fuel, Hospitalization, Rolling Stock, an account for budget years with 27 pay periods, and Revenue Stabilization. A transfer of \$5.0 million is projected in the FY 2026 Tax Budget for the replacement of rail vehicles, which will be transferred to the Development Fund for the Rail Car Replacement Project. A transfer of \$0.9 million is projected for 27<sup>th</sup> pay period expenses. A transfer of \$33.0 million is budgeted in FY 2026 to the General Fund from the Revenue Stabilization fund, ensuring a 1-month operating reserve at year-end.

## General Fund Balance Analysis

	FY 2026 Tax Budget	FY 2027 Plan	FY 2028 Plan
<b>Revenues</b>			
Operating Revenues			
Passenger Fares	\$ 32,650,000	\$ 33,470,000	\$ 34,150,000
Advertising & Concessions	1,600,000	1,700,000	1,800,000
Naming Rights	425,000	425,000	425,000
Investment Income	1,000,000	950,000	600,000
<b>Total Operating Revenues</b>	<b>35,675,000</b>	<b>36,545,000</b>	<b>36,975,000</b>
Non-Operating Revenues			
Sales & Use Tax	265,620,000	267,500,000	269,000,000
Reimbursed Expenditures	7,000,000	22,000,000	22,000,000
Other Non-Operating Revenue	1,500,000	1,500,000	1,500,000
Transfer from Reserve Fund - Revenue Stabilization	33,000,000	31,000,000	11,407,721
<b>Total Non-Operating Revenues</b>	<b>307,120,000</b>	<b>322,000,000</b>	<b>303,907,721</b>
<b>Total Revenues</b>	<b>342,795,000</b>	<b>358,545,000</b>	<b>340,882,721</b>
<b>Expenditures</b>			
Operating Expenditures			
Salaries & Overtime	177,670,830	181,574,700	182,407,100
Payroll Taxes & Fringes	66,771,870	66,615,480	68,555,530
Fuel (Diesel, CNG, Propulsion Power, Propane, Gasoline)	8,556,000	8,825,000	8,825,000
Utilities	4,746,000	4,556,000	4,556,000
Inventory	13,000,000	13,000,000	13,000,000
Services, Materials & Supplies	24,004,340	24,602,450	25,217,590
Purchased Transportation	16,500,000	17,000,000	17,500,000
Other Expenditures	6,682,000	6,881,000	6,881,000
<b>Total Operating Expenditures</b>	<b>317,931,040</b>	<b>323,054,630</b>	<b>326,942,220</b>
<b>Revenues less Operating Expenses</b>	<b>24,863,960</b>	<b>35,490,370</b>	<b>13,940,501</b>
Transfers to Other Funds			
Transfers to/from Insurance Fund	2,500,000	2,500,000	2,500,000
Transfers to/from Reserve Fund	5,878,615	5,878,615	5,878,615
Transfers to/from Capital			
Transfers to/from Bond Retirement Fund	6,804,839	2,902,958	1,447,000
Transfers to/from Capital Improvement Fund	19,757,161	23,847,042	25,453,000
<b>Total Transfers to/from Capital</b>	<b>26,562,000</b>	<b>26,750,000</b>	<b>26,900,000</b>
<b>Total Transfers to/from Other Funds</b>	<b>34,940,615</b>	<b>35,128,615</b>	<b>35,278,615</b>
<b>Total Expenditures</b>	<b>352,871,655</b>	<b>358,183,245</b>	<b>362,220,835</b>
Excess/(Deficiency) of Total Revenues over Total Expenditures	(10,076,655)	361,755	(21,338,114)
Beginning Balance	36,878,582	26,801,927	27,163,682
<b>Projected Ending Balance</b>	<b>\$ 26,801,927</b>	<b>\$ 27,163,682</b>	<b>\$ 5,825,568</b>
<b># Months Reserves - Estimated</b>	<b>1.0</b>	<b>1.0</b>	<b>0.2</b>

## Financial Policy Goals

			Goal	FY 2026 Tax Budget	FY 2027 Plan	FY 2028 Plan
Operating Efficiency	Operating Ratio	Ratio that shows the efficiency of management by comparing operating expenses to operating revenues. Operating Revenues divided by Operating Expenses. Operating Revenues include Passenger Fares, Advertising & Concessions, Naming Rights, Investment Income, Other Revenue	$\geq 25\%$	11.2%	11.3%	11.3%
	Cost per Service Hour	Measure of service efficiency. Total Operating Expenses (less force account labor) divided by Total Service Hours		174.80	177.61	179.75
	Growth per Year	Cost of delivering a unit of service (Cost per Hour), compared to the prior year; to be kept at or below the rate of inflation	$\leq$ Rate of Inflation 2.7% - 3.5%	-1.8%	1.6%	1.2%
	Operating Reserve (months)	Equal or above one month's operating expenses to cover unforeseen or extraordinary fluctuations in revenues or expenses	$\geq 1$ month	1.0	1.0	0.2
Capital Efficiency	Debt Service Coverage	The measure of the Authority's ability to meet annual interest and principal payments on outstanding debt.	$\geq 1.5$	5.2	11.4	8.5
	Sales Tax Contribution to Capital	Sales tax revenues to be allocated directly to the Capital Improvement Fund to support budgeted projects or to the Bond Retirement Fund to support debt service payments.	$\geq 10\%$	10.0%	10.0%	10.0%
	Capital Maintenance to Expansion	The capital program requires a critical balance between maintenance of existing assets and expansion efforts.	79% - 90%	100%	100%	100%

## Capital Improvement Fund Balance Analysis

		FY 2026 Tax Budget	FY 2027 Plan	FY 2028 Plan
<b>Revenues</b>				
Federal / State Revenues				
	Federal Capital Grants	\$ 110,600,926	\$ 106,771,073	\$ 73,492,154
	State Capital Grants	20,000,000	15,000,000	15,000,000
	<b>Total Federal / State Revenues</b>	<b>130,600,926</b>	<b>121,771,073</b>	<b>88,492,154</b>
Other Revenue				
	Investment Income	1,100,000	1,100,000	1,100,000
	Other Revenue	25,000,000	-	-
	<b>Total Other Revenue</b>	<b>26,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>
Transfers				
	Transfer from General Fund	19,757,161	23,847,042	25,453,000
	Transfer from Reserve Fund	5,000,000	5,000,000	5,000,000
	<b>Total Transfers</b>	<b>24,757,161</b>	<b>28,847,042</b>	<b>30,453,000</b>
<b>Total Revenue</b>		<b>181,458,087</b>	<b>151,718,115</b>	<b>120,045,154</b>
<b>Expenditures</b>				
Capital Outlay				
	Capital Outlay - Development Fund	163,251,157	145,963,841	104,365,193
	Asset Maintenance	2,560,000	2,560,000	2,560,000
	Routine Capital	1,990,500	1,940,000	2,004,150
	<b>Total Capital Outlay</b>	<b>167,801,657</b>	<b>150,463,841</b>	<b>108,929,343</b>
	Excess/(Deficiency) of Total Revenues over Total Expenditures	13,656,430	1,254,274	11,115,811
	Beginning Balance	317,602,612	331,259,041	332,513,315
	<b>Projected Ending Balance</b>	<b>\$ 331,259,041</b>	<b>\$ 332,513,315</b>	<b>\$ 343,629,127</b>

## Bond Retirement Fund Balance Analysis

	FY 2026 Tax Budget	FY 2027 Plan	FY 2028 Plan
<b>Revenues</b>			
Transfers			
Transfer from the General Fund	\$ 6,804,839	\$ 2,902,958	\$ 1,447,000
<b>Total Transfers</b>	<b>6,804,839</b>	<b>2,902,958</b>	<b>1,447,000</b>
Other Revenues			
Investment Income	100,000	100,000	100,000
<b>Total Other Revenues</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
<b>Total Revenues</b>	<b>6,904,839</b>	<b>3,002,958</b>	<b>1,547,000</b>
<b>Expenditures</b>			
Debt Service			
Principal	6,935,000	2,795,000	1,340,000
Interest	697,750	351,000	211,250
<b>Total Debt Service</b>	<b>7,632,750</b>	<b>3,146,000</b>	<b>1,551,250</b>
Other Expenditures			
Other Expenditures	1,500	1,500	1,500
<b>Total Other Expenditures</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>
<b>Total Expenditures</b>	<b>7,634,250</b>	<b>3,147,500</b>	<b>1,552,750</b>
Excess/(Deficiency) of Total Revenues over Total Expenditures	(729,411)	(144,542)	(5,750)
Beginning Balance	1,124,028	394,617	250,075
<b>Projected Ending Balance</b>	<b>\$ 394,617</b>	<b>\$ 250,075</b>	<b>\$ 244,325</b>

## Insurance Fund Balance Analysis

	FY 2026 Tax Budget	FY 2027 Plan	FY 2028 Plan
<b>Revenues</b>			
Transfer from General Fund	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Investment Income	100,000	100,000	100,000
<b>Total Revenues</b>	<b>2,600,000</b>	<b>2,600,000</b>	<b>2,600,000</b>
<b>Expenditures</b>			
Claims and Premium Outlay	3,100,000	3,100,000	3,100,000
<b>Total Expenditures</b>	<b>3,100,000</b>	<b>3,100,000</b>	<b>3,100,000</b>
Excess/(Deficiency) of Total Revenues over Total Expenditures	(500,000)	(500,000)	(500,000)
Beginning Balance	7,721,651	7,221,651	6,721,651
<b>Projected Ending Balance</b>	<b>\$ 7,221,651</b>	<b>\$ 6,721,651</b>	<b>\$ 6,221,651</b>

## Supplemental Pension Fund Balance Analysis

	FY 2026 Tax Budget	FY 2027 Plan	FY 2028 Plan
<b>Revenues</b>			
Investment Income	\$ 28,000	\$ 25,000	\$ 23,000
<b>Total Revenues</b>	<b>28,000</b>	<b>25,000</b>	<b>23,000</b>
<b>Expenditures</b>			
Benefit Payments	9,000	9,000	9,000
<b>Total Expenditures</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>
Excess/(Deficiency) of Total Revenues over Total Expenditures	19,000	16,000	14,000
Beginning Balance	1,527,847	1,546,847	1,562,847
<b>Projected Ending Balance</b>	<b>\$ 1,546,847</b>	<b>\$ 1,562,847</b>	<b>\$ 1,576,847</b>



## Law Enforcement Trust Fund Balance Analysis

	FY 2026 Tax Budget	FY 2027 Plan	FY 2028 Plan
<b>Revenues</b>			
Law Enforcement Revenue	\$ 15,000	\$ 10,000	\$ 10,000
Investment Income	5,000	5,000	
<b>Total Revenues</b>	<b>20,000</b>	<b>15,000</b>	<b>10,000</b>
<b>Expenditures</b>			
Capital & Related Expenditures	25,000	25,000	25,000
<b>Total Expenditures</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>
Excess/(Deficiency) of Total Revenues over Total Expenditures	(5,000)	(10,000)	(15,000)
Beginning Balance	284,409	279,409	269,409
<b>Projected Ending Balance</b>	<b>\$ 279,409</b>	<b>\$ 269,409</b>	<b>\$ 254,409</b>

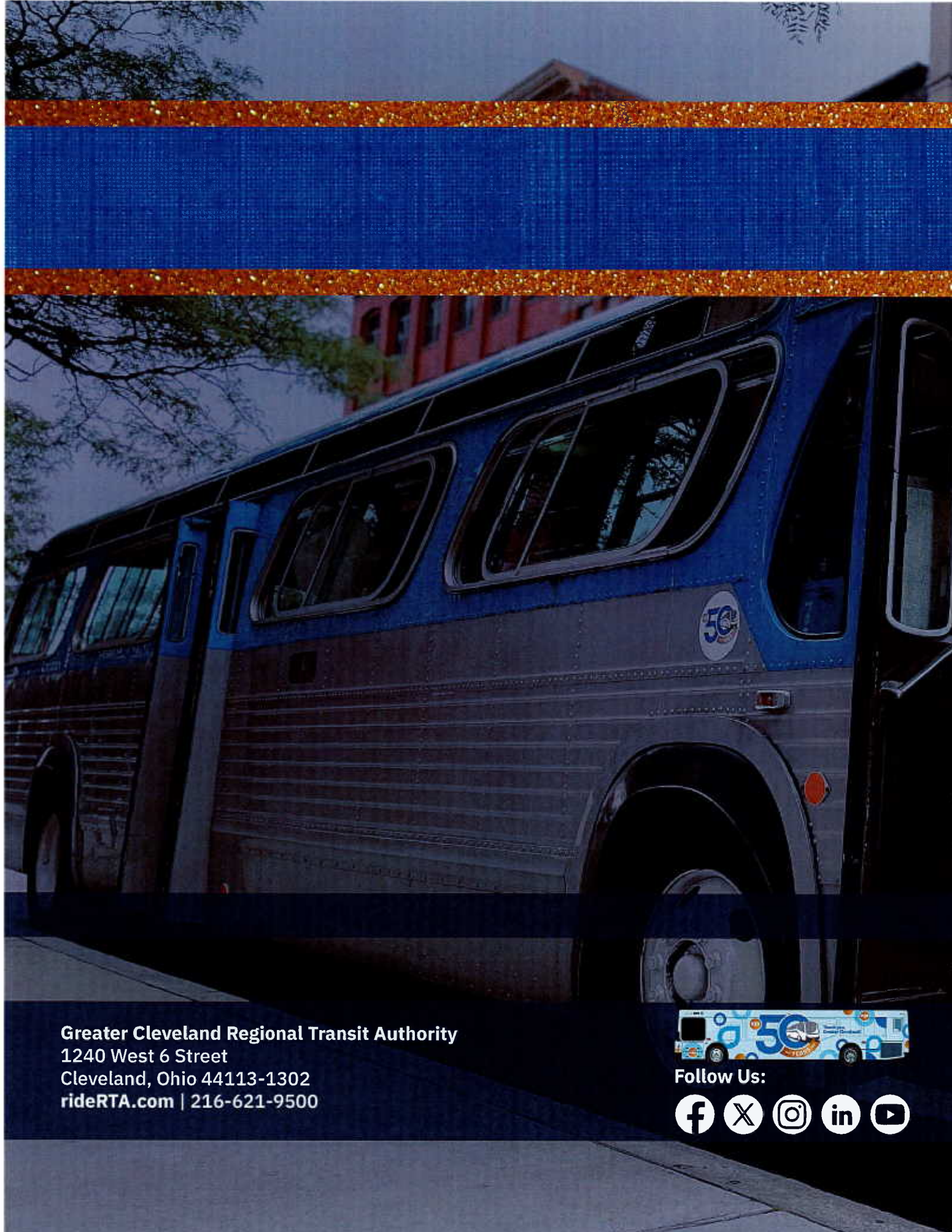
## Reserve Fund Balance Analysis

	FY 2026 Tax Budget	FY 2027 Plan	FY 2028 Plan
<b>Revenues</b>			
Transfers			
Transfer from GF for Rolling Stock Reserve	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Transfer from GF for 27th Pay	878,615	878,615	878,615
<b>Total Transfers</b>	<b>5,878,615</b>	<b>5,878,615</b>	<b>5,878,615</b>
Other Revenue			
Investment Income	5,000,000	5,000,000	3,000,000
<b>Total Other Revenue</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>3,000,000</b>
<b>Total Revenues</b>	<b>10,878,615</b>	<b>10,878,615</b>	<b>8,878,615</b>
<b>Expenditures</b>			
Transfers			
Transfer to RTA Development Fund for Rolling Stock Reserve	5,000,000	5,000,000	5,000,000
Transfer to GF for Revenue Stabilization	33,000,000	31,000,000	11,407,721
<b>Total Expenditures</b>	<b>38,000,000</b>	<b>36,000,000</b>	<b>16,407,721</b>
Excess/(Deficiency) of Total Revenues over Total Expenditures	(27,121,385)	(25,121,385)	(7,529,106)
Beginning Balance	87,902,924	\$ 51,281,539	\$ 26,160,154
<b>Projected Ending Balance</b>	<b>\$ 60,781,539</b>	<b>\$ 26,160,154</b>	<b>\$ 18,631,048</b>
<b>Rolling Balances</b>			
Compensated Absences	\$ 3,489,957	\$ 3,677,785	\$ 4,099,547
Fuel	3,315,373	3,493,805	3,894,468
Hospitalization	2,754,970	2,903,241	3,236,179
Rolling Stock Reserve	40,140	42,301	47,152
27th Pay	4,723,389	5,808,929	7,353,701
Revenue Stabilization	46,457,710	10,234,094	0
<b>Total</b>	<b>\$ 60,781,539</b>	<b>\$ 26,160,154</b>	<b>\$ 18,631,048</b>

## 2026 Tax Budget Funds Summary

	General Fund	RESTRICTED FUNDS							Total of All Funds
		RTA Development Fund	RTA Capital Fund	Bond Retirement Fund	Insurance Fund	Supplemental Pension Fund	Law Enforcement Trust Fund	Reserve Fund	
		CAPITAL FUNDS							
Revenues									
Operating Revenues									
Passenger Fares	\$ 32,650,000								\$ 32,650,000
Advertising & Concessions	1,600,000								1,600,000
Naming Rights	425,000								425,000
Investment Income	1,000,000	\$ 1,000,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 28,000	\$ 5,000	\$ 5,000,000	7,333,000
Total Operating Revenues	35,675,000	1,000,000	100,000	100,000	100,000	28,000	5,000	5,000,000	42,008,000
Non-Operating Revenues									
Sales & Use Tax	265,620,000								265,620,000
Reimbursed Expenditures	7,000,000								7,000,000
Federal		110,600,926							110,600,926
State		20,000,000							20,000,000
Bond Proceeds									
Other Non-Operating Revenue	1,500,000	25,000,000					15,000		26,515,000
Total Non-Operating Revenues	274,120,000	155,600,926					15,000		429,735,926
Transfers									
Transfer from General Fund			19,757,161	6,804,839	2,500,000			5,878,615	
Transfer from RTA Capital Fund		16,000,000							
Transfer from Reserve Fund									
For Compensated Absences									
For Fuel									
For Hospitalization									
For Rolling Stock Reserve		5,000,000							
For 27th Pay									
For Revenue Stabilization	33,000,000								
Total Transfers	33,000,000	21,000,000	19,757,161	6,804,839	2,500,000	-	-	5,878,615	
Total Revenues	342,795,000	177,600,926	19,857,161	6,904,839	2,600,000	28,000	20,000	10,878,615	471,743,926
Expenditures									
Operating Expenditures									
Salaries & Overtime	177,670,830								177,670,830
Payroll Taxes & Fringes	66,771,870								66,771,870
Fuel (Diesel, CNG, Propulsion Power, Gasoline)	8,556,000								8,556,000
Utilities	4,746,000								4,746,000
Inventory	13,000,000								13,000,000
Services, Materials & Supplies	24,004,340								24,004,340
Purchased Transportation	16,500,000								16,500,000
Other Expenditures	6,682,000								6,682,000
Total Operating Expenditures	317,931,040								317,931,040
Non-Operating Expenditures									
Capital Outlay		163,251,157	4,550,500						167,801,657
Debt Service (Principal & Interest)				7,632,750					7,632,750
Other Expenditures				1,500	3,100,000	9,000	25,000		3,135,500
Total Non-Operating Expenditures	-	163,251,157	4,550,500	7,634,250	3,100,000	9,000	25,000		178,569,907
Sub-Total Expenditures	317,931,040	163,251,157	4,550,500	7,634,250	3,100,000	9,000	25,000		496,500,947
Revenues less Expenditures	24,863,960	14,349,769	15,306,661	(729,411)	(500,000)	19,000	(5,000)	10,878,615	(24,757,021)
Transfers to Other Funds									
Transfer to General Fund									
Transfer to Insurance Fund	2,500,000								
Transfer to Supplemental Pension Fund									
Transfer to Bond Retirement Fund	6,804,839								
Transfer to RTA Capital Fund	19,757,161								
Transfer to RTA Development Fund		16,000,000							
Transfer to Reserve Fund									
For Rolling Stock Reserve	5,000,000							5,000,000	
For 27th Pay	878,615								
For Revenue Stabilization								33,000,000	
Total Transfers to Other Funds	34,940,615		16,000,000					38,000,000	
Total Expenditures	352,871,655	163,251,157	20,550,500	7,634,250	3,100,000	9,000	25,000	38,000,000	496,500,947
Excess/(Deficiency) of Total Revenues over Total Expenditures									
	(10,076,655)	14,349,769	(693,339)	(729,411)	(500,000)	19,000	(5,000)	(27,121,385)	(24,757,021)
Beginning Balance	36,878,582	314,074,194	3,528,418	1,124,028	7,721,651	1,527,847	284,409	87,902,924	453,042,052
Available Ending Balance	\$ 26,801,927	\$ 328,423,962	\$ 2,835,079	\$ 394,617	\$ 7,221,651	\$ 1,546,847	\$ 279,409	\$ 60,781,539	\$ 428,285,031





**Greater Cleveland Regional Transit Authority**  
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Cleveland, Ohio 44113-1302  
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<b>TITLE/DESCRIPTION:</b>  <b>CONTRACT:</b> LICENSE AGREEMENT TO ALLOW DEVELOPMENT OF A PUBLIC PARK ON AUTHORITY LAND LOCATED ON THE COLUMBUS PENINSULA OF THE FLATS IN THE CITY OF CLEVELAND  <b>VENDOR:</b> CLEVELAND METROPOLITAN PARK DISTRICT  <b>TERM:</b> TEN (10) YEARS WITH AN OPTIONAL TEN (10) YEAR EXTENSION TERM	<b>Resolution No.:</b> 2025-82
	<b>Date:</b> July 10, 2025
	<b>Initiator:</b> Programming & Planning
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE:** To enter into a License Agreement ("License") with the Cleveland Metropolitan Park District ("Metroparks") granting to Metroparks the use of certain real estate owned by the Greater Cleveland Regional Transit Authority ("Authority") for the development, operation and maintenance of a public park for a term of ten (10) years with an option for one (1) additional ten (10) year term.
- 2.0 DESCRIPTION/JUSTIFICATION:** The Authority owns three (3) parcels of real property located on or near Leonard Street, French Street and British Street in the City of Cleveland, comprising approximately 1.3 acres of land (the "Property"). The three (3) parcels are located on the Columbus Road Peninsula in the Flats, as depicted on the attached Location Map. The Property was acquired by the Authority from Cleveland Union Terminals in 1988.
- Metroparks has acquired rights to several parcels of real property on the Columbus Road Peninsula which it intends to develop into public parks. This development would provide contiguous park space connecting Rivergate Park to the south, as depicted on the attached Location Map. Metroparks has made a request to include the Property in this development. The proposed License will grant non-exclusive occupancy and use of the Property to Metroparks to develop, operate and maintain the Property as a public park at its sole cost.
- The Authority will retain exclusive access and use of the Property for maintenance and repairs to the Viaduct and the five (5) piers supporting it that are located on the Property. The License may be terminated by either party upon ninety (90) days' written notice.
- The term of the proposed License is ten (10) years with an option for Metroparks to extend the License for another ten (10) years. There is no cost to Metroparks for the License; however, Metroparks assumes all development, operational and maintenance costs for the entire term which will enable the Authority to redirect its maintenance and security efforts at the Property to other transit purposes.
- 3.0 PROCUREMENT BACKGROUND:** Does not apply.
- 4.0 DBE BACKGROUND:** Does not apply.
- 5.0 POLICY IMPACT:** Pursuant to the Section 470.03 of the Codified Rules & Regulations of the Greater Cleveland Regional Transit Authority ("Code Book"), the Authority's Board of Trustees must approve of the License because the term of the License will exceed three (3) years.



- 6.0 ECONOMIC IMPACT: Metroparks will perform all development activities and assume all maintenance obligations for the Property at its sole cost.
- 7.0 ALTERNATIVES: Reject the proposed License. The Property will remain in its present condition with its present use.
- 8.0 RECOMMENDATION: It is recommended that this resolution be adopted and the License Agreement approved.
- 9.0 ATTACHMENTS:  
A. Location Map  
B. Conceptual Plan

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

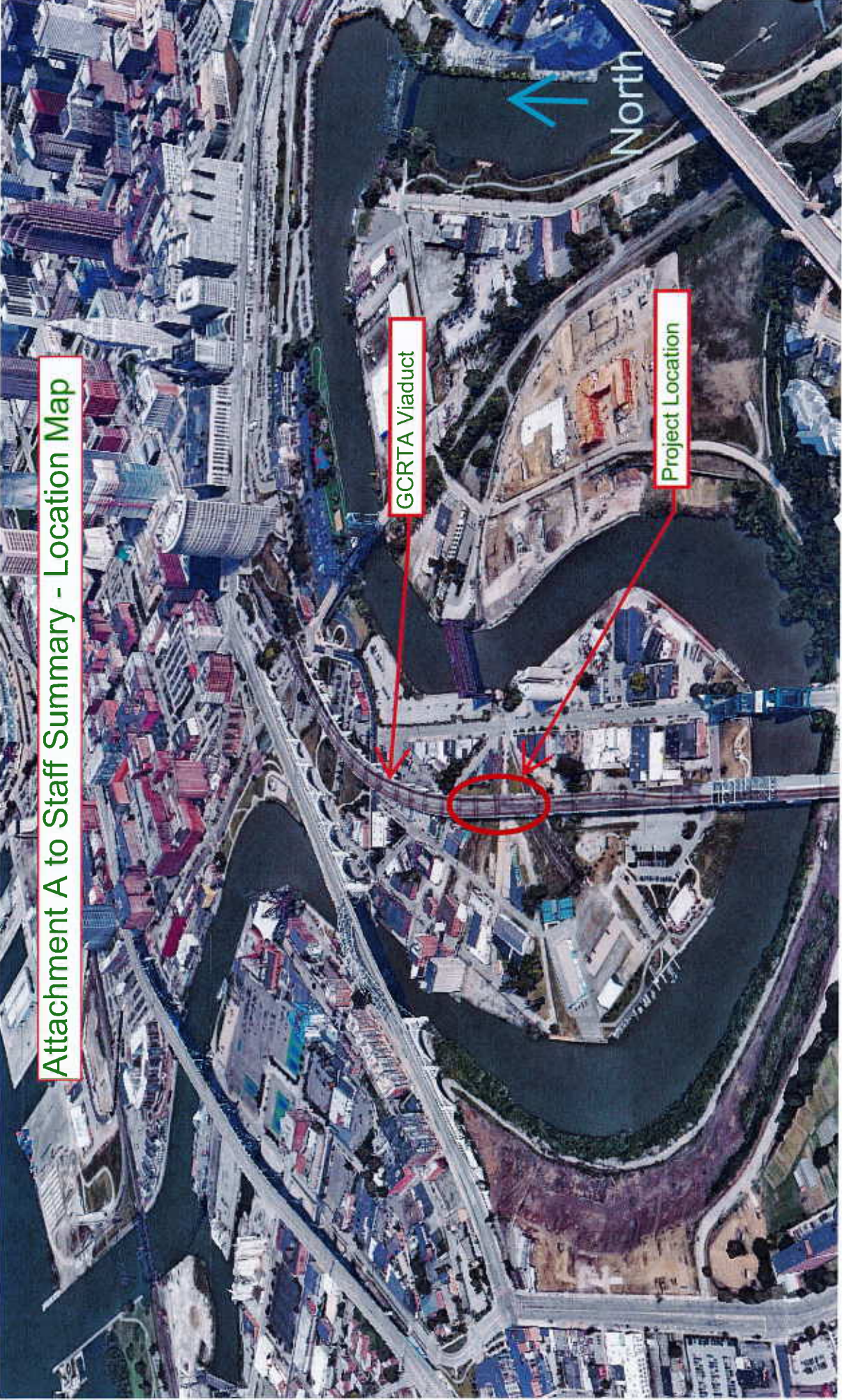


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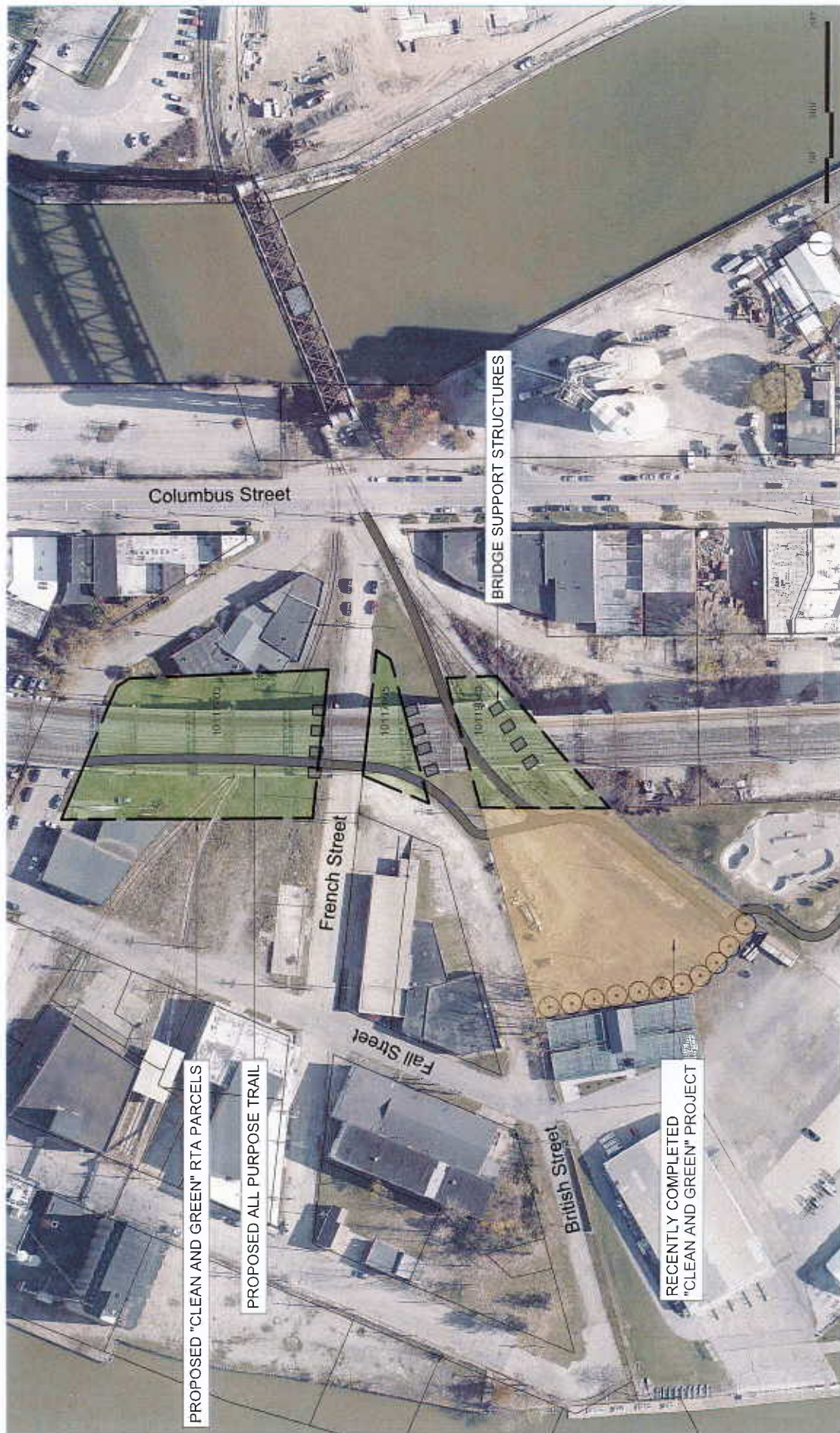
General Manager, Chief Executive Officer



Attachment A to Staff Summary - Location Map







RESOLUTION NO. 2025-82

LICENSE AGREEMENT TO ALLOW DEVELOPMENT OF A PUBLIC PARK ON  
LAND LOCATED ON THE COLUMBUS PENINSULA OF THE FLATS IN  
THE CITY OF CLEVELAND

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") is the owner of three (3) parcels of real property located on or near Leonard Street, French Street and British Street in the City of Cleveland, Cuyahoga County, Ohio and known as being Cuyahoga County Permanent Parcel Numbers 101-19-001, 101-17-005 and 101-17-003, respectively, comprising approximately 1.3 acres of land (the "Property"); and

WHEREAS, the Property is located below the Viaduct on what is known as the Columbus Road Peninsula; and

WHEREAS, the Cleveland Metropolitan Park District ("Metroparks") has acquired rights to several adjacent or nearby parcels of real property on the Columbus Road Peninsula which it intends to develop into a public park; and

WHEREAS, Metroparks has made a request to incorporate the Property into its park development; and

WHEREAS, the Federal Transit Administration and applicable federal regulations authorize the incidental use of the Authority's real property including non-income generating uses that benefit transit as a whole; and

WHEREAS, Metroparks intends to develop and maintain the Property as a public park in conjunction with its other developed parcels and has agreed to develop, operate and maintain the Property at its sole cost; and

WHEREAS, the proposed public amenity is determined to be an appropriate use for the Property and is a general benefit to the Authority and transit as a whole; and

WHEREAS, in exchange for Metroparks' substantial expenditures for development, operation and maintenance of the Property, the Authority intends to offer the license for a term of ten (10) years with an option for one (1) additional ten (10) year term at no cost to Metroparks.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager, Chief Executive Officer be and she is hereby authorized to enter into a License Agreement with Metroparks for the development, operation and maintenance of the Property as a public park for the period commencing upon the full execution of a License Agreement for a term of ten (10) years, with the authority to exercise the option for one (1) additional ten (10) year term.

Section 2. That this resolution shall become effective immediately upon its adoption.

Adopted: July 15, 2025

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer





TITLE/DESCRIPTION:  AMENDING SECTION 410.01 PROCUREMENT POLICIES OF THE CODIFIED RULES AND REGULATIONS OF THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY	Resolution No.: 2025-83
	Date: July 10, 2025
	Initiator: Finance
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This resolution will amend Section 410.01 Procurement Policies of the Codified Rules and Regulations ("Code Book") of the Greater Cleveland Regional Transit Authority ("Authority") to increase the General Manager, Chief Executive Officer's contract signing authority and change order authority.
- 2.0 DESCRIPTION/JUSTIFICATION: Section 306.43(F) of the Ohio Revised Code establishes the threshold above which a regional transit authority board must approve contracts. Effective June 30, 2025, the Ohio legislature raised the amount above which a regional transit authority board must approve contracts from \$100,000 to the federal simplified acquisition threshold, which is currently \$250,000. The simplified acquisition threshold is the amount set forth in 41 U.S.C. 134.

In 2008, the Ohio legislature raised the General Manager's contract signing authority from \$25,000 to \$100,000 to mirror the federal simplified acquisition threshold. By Resolution No. 2008-141, the Authority increased the General Manager's contract signing authority to \$100,000 in order to align Ohio and the Authority with the federal level. Since that time, the federal simplified acquisition threshold has increased from \$100,000 to \$150,000 in 2015 and then to \$250,000, where it currently stands, in 2018.

The current change order authority is:

Contract price not exceeding \$100,000	Net amount that does not cause the total amount to exceed \$100,000
Up to \$1,000,000	\$100,000
Between \$1,000,000 and \$5,000,000	Lesser of 10% or \$250,000
Over \$5,000,000	\$500,000

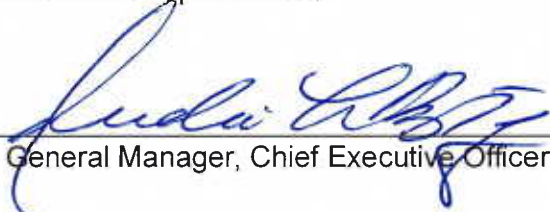
Staff is proposing an increase in the General Manager, Chief Executive Officer's change order authority along with the proposed change in her contract signing authority, as follows:

Contract price not exceeding \$250,000	Net amount that does not cause the total amount to exceed \$250,000
Up to \$2,500,000	\$250,000
Over \$2,500,000	\$500,000



- 3.0 PROCUREMENT BACKGROUND: Does not apply.
- 4.0 DBE BACKGROUND: Does not apply.
- 5.0 POLICY IMPACT: This policy change authorizes an increase in the General Manager, Chief Executive Officer's contract signing authority to \$250,000. It also increases the General Manager, Chief Executive Officer's change order authority to correspond with the increased contract signing authority.
- 6.0 ECONOMIC IMPACT: Does not apply.
- 7.0 ALTERNATIVES: Not adopting this resolution. Not adopting this resolution will leave the General Manager, Chief Executive Officer's signing and change order authority at the current levels.
- 8.0 RECOMMENDATION: This resolution was discussed at the July 1, 2025 Committee of the Whole meeting. It is recommended that this resolution be adopted.
- 9.0 ATTACHMENTS: A. Redline of Section 410.01 Procurement Policies

Recommended and certified as appropriate to the  
availability of funds, legal form and conformance with  
the Procurement requirements.



General Manager, Chief Executive Officer

**410.01 PROCUREMENT POLICIES.**

(a) The Procurement Policies of the Authority are as follows:

- (1) Purpose. These Procurement Policies identify the regulations and processes that govern all Authority personnel involved in the procurement and contract administration process. The Policies cover the entire range of procurement activities and their requirements are binding on all Authority personnel.
- (2) Scope of Policy. Except as otherwise specified herein, all purchases and dispositions of equipment, materials, goods and services to or by the Authority involving either an expenditure of public funds or revenue from Authority assets whether by sale, lease, rental or otherwise shall be governed by these Policies. The general requirements herein shall apply except as altered or excluded for specific types of procurements.
- (3) Exclusions. The following activities are excluded from this Policy:
  - A. Acquisition or disposition of any rights in real property, excepting contracts with professional consultants or brokers in connection therewith;
  - B. The sale of debt securities or sale/leaseback or lease/~~leaseback~~ leaseback transactions, except for contracts with professional consultants or brokers in connection therewith;
  - C. Payments for items mandated by law, regulation, or agreements other than procurement contracts entered into by the Authority;
  - D. Training, professional development and other routine administrative expenses which are specifically identified in the Authority's budget;
  - E. Purchases or reimbursement to employees for travel or similar expenses incurred on behalf of the Authority under the Authority's other policies and procedures;
  - F. The designation of eligible depositories for the Authority's active, interim and inactive funds pursuant to Ohio R.C. Chapter 135; and
  - G. Action regarding employee-related matters under the Personnel Code, excepting contracts with professional consultants in connection therewith.
- (4) Governance. As a political subdivision of the State of Ohio, the Authority is governed by the applicable portions of the Ohio Revised Code. The primary governance for procurement actions is Ohio R.C. 306.43. As a third-party grantee of the Federal government, the Authority is also governed by applicable Federal laws and regulations. The primary Federal governance for procurement activities is FTA Circular 4220.1, as it may be amended or replaced. The FTA Best Practices Procurement Manual, Federal Acquisition Regulations and other sections of the Ohio Revised Code, while they may or may not be binding on the Authority, shall be used for guidance to the extent matters covered herein are not

addressed by governing laws or regulations.

- (5) Structure of Procurement Department. The Procurement Department shall have a sufficient degree of autonomy within the Authority to function effectively as part of a check and balance system governing Authority acquisitions and dispositions.
- (6) Procurement ethics. No Authority employee, officer, agent or board member may participate in the selection, award, or administration of a contract supported with FTA assistance if that individual, his or her immediate family member, partner or an organization that employs or is about to employ any of the foregoing has a financial or other interest in a firm being considered or selected. "Immediate family" shall have the same meaning as defined in the Authority's Code of Ethics.

No Authority employee, officer, agent, or board member shall accept anything of value from a party who is doing or seeking to do business with the Authority that could have a substantial and improper influence upon that employee, officer, agent or board member, in accordance with the Ohio Revised Code and the Authority's Code of Ethics.

- (7) Organizational conflicts of interest. Procurements shall be conducted with full and open competition to the greatest extent possible. No undue geographical, economic or technical restrictions shall be imposed. A vendor deemed to possess an unfair competitive advantage or to possess a bias preventing it from impartially performing the work or services on behalf of the Authority shall be precluded from award of contracts.
- (8) Delegations of Authority.

A. The Board hereby delegates to the General Manager, Chief Executive Officer of the Authority the following responsibilities:

- 1. Authorize purchases, sales, dispositions, and other procurement actions which, by Federal or State requirements, do not require formal solicitation or approval by the Board;
- 2. Approve all funding encumbrances and authorizations to proceed with solicitation for acquisitions and dispositions of goods, equipment, and services for or by the Authority;
- 3. Upon authorization by the Board, execute contracts exceeding ~~one-two~~ hundred fifty thousand dollars (\$~~100~~250,000) in value;
- 4. Terminate any contract if deemed to be in the best interest of the Authority;
- 5. Approve change orders that extend the term and/or increase the price of contracts not exceeding ~~one-two~~ hundred fifty thousand dollars (\$~~100~~250,000), in a net amount that does not cause the total amount of any such contract to exceed ~~one-two~~ hundred fifty thousand dollars (\$~~100~~250,000), and approve change orders on other contracts in a net amount not to exceed the following limits: ~~two~~one hundred fifty thousand dollars



(~~\$100~~250,000) for contracts up to ~~one-two~~ million five hundred thousand dollars (~~\$12,000~~500,000); ~~the lesser of ten percent or two-and five~~ hundred fifty-thousand dollars (\$2500,000) for contracts ~~between-over one-two~~ million five hundred thousand dollars (~~\$12,000~~500,000) ~~and five million dollars (\$5,000,000); and five hundred thousand dollars (\$500,000) for contracts over five million dollars (\$5,000,000).~~ The Board may, by resolution, vary these limits for particular contracts or projects; and

6. Re-delegate any of the powers granted herein, provided, however, that the General Manager, Chief Executive Officer shall retain responsibility for all actions taken as a result of re-delegation of authority hereunder.

B. The Board hereby delegates to the General Manager, Chief Executive Officer and the Authority's Director of Procurement the following responsibilities:

1. Authorize all purchases, sales, dispositions and other procurement actions which, by Federal or State requirements or these Procurement Policies, do not require formal solicitation or approval by the Board;
2. Execute contracts not exceeding ~~one-two~~ hundred fifty thousand dollars (~~\$100~~250,000) in value or otherwise requiring Board approval;
3. Advertise for procurements as required by law or regulation or when otherwise deemed to be in the best interest of the Authority;
4. Cancel procurements;
5. Determine the lowest responsive and responsible bidder;
6. Determine when acceptance of an offer resulting from a negotiated proposal is in the best interest of the Authority;
7. Reject any or all bids or proposals when it is determined to be in the best interest of the Authority;
8. Determine whether an exception to competition is applicable, in accordance with Ohio R.C. 306.43;
9. Review, respond to, negotiate and settle protests, claims and disputes related to procurement actions or contracts; and
10. Re-delegate any of the powers granted herein, provided, however, that the General Manager, Chief Executive Officer shall retain responsibility for all actions taken as a result of re-delegation of authority hereunder.

- (9) Procurement planning, specifications, and scopes of services. The initiating department shall be responsible for identifying and justifying its procurement needs, as well as preparing specifications and/or a scope of services for the Procurement Department. Specifications should

identify the Authority's minimum needs and avoid restrictive provisions such as identification of name brands to the greatest extent possible. Specifications must be approved by the head of the initiating department, the Safety Department, when applicable, the Director of Procurement, and any others designated by the Director of Procurement, prior to issuance. The initiating department is also responsible for preparing an estimate of the cost of the item or service.

- (10) Disadvantaged Business Enterprises. The Authority shall work to ensure the participation of Disadvantaged Business Enterprises (DBEs) in its procurements, as well as contractor compliance with all applicable laws and regulations. The Authority shall use its best efforts to encourage fair and representative participation of DBEs on procurements, either as prime contractors or as subcontractors. Moreover, the Authority shall determine the opportunity for DBE participation on all procurements in the amount of twenty-five thousand dollars (\$25,000) or more and, where qualified DBEs are identified, solicitations for such procurements shall include at least one DBE among the contractors solicited.
- (11) Debarment. The Authority shall not award contracts to firms that are debarred by the State or Federal governments. Debarment by other government entities may be considered in determining a contractor's responsibility but shall not necessarily preclude award to the debarred vendor.
- (12) Change orders. Change orders are contract amendments altering the scope, price or schedule of the original contract. Approval of change orders shall be in accordance with the delegations of authority prescribed in this chapter. No work under a change order may be authorized prior to such approval, except upon the written direction of the General Manager, Chief Executive Officer. Change orders determined to be cardinal changes to the contract are prohibited. Cardinal changes are changes which alter the essential nature, quantity or scope beyond the reasonable contemplation of the parties at the time of contract execution, or which result in a final product substantially different than that for which the Authority originally contracted.
- (13) Protests, claims and disputes. The Authority shall review, process, and adjudicate procurement protests, claims, and disputes in the manner prescribed by applicable Federal and/or State regulations. The Authority's procedure for handling protests, claims, and disputes shall be contained in the Authority's Procurement Manual and made available to vendors upon request.
- (14) Procurement types for formal contracts. For formal contracts (those for which the Board has not delegated its purchasing authority and any others so designated by the General Manager, Chief Executive Officer), the Authority shall procure and dispose of personal property as prescribed by applicable State and Federal laws and regulations. The



Authority may use any type of contract that is consistent with applicable laws and regulations.

- (15) Small purchases. Purchases reasonably estimated not to exceed the small purchase limit of ~~one-two~~ hundred fifty thousand dollars (~~\$100~~250,000) may be procured informally, provided that a record is maintained consistent with applicable laws and regulations. Price or rate quotations shall be obtained from an adequate number of qualified sources to permit a reasonable comparison consistent with the nature of competitive negotiation within the given circumstances.
- (16) Contract pricing. The Authority may utilize firm fixed price or fixed unit price not-to-exceed contracts for sealed bid procurements as well as negotiated procurements. Such contracts may allow price escalation based on actual costs or a generally recognized index, provided that the escalator has a defined upper limit. The Authority may also use a cost plus fixed fee contract or any other type of contract permitted by applicable laws or regulations; however, for negotiated procurements, it may not use a cost plus percentage fee type of contract. The Authority may use indefinite quantity or indefinite delivery contracts where appropriate but may not use an indefinite quantity and indefinite delivery contract. The Authority may use a time and materials type of contract only if no other form is suitable and if the contract contains a not-to-exceed ceiling. The Authority may utilize progress payments to the extent consistent with law and regulation, provided that it obtains or secures value consistent with the amount paid. The Authority shall not make advance payments unless specifically authorized by the Director of Procurement or the General Manager, Chief Executive Officer.
- (17) Sealed bid procurements. The Director of Procurement may direct that sealed bids be invited. If less than two responsive bids are received for a sealed bid solicitation, the Director of Procurement, in this single bid situation, may either (1) negotiate price with the responsive bidder or (2) cancel the solicitation.
- (18) Competitive negotiated procurements. The Director of Procurement may direct that competitive negotiated proposals be solicited. Competitive negotiated procurements must be conducted in a manner that preserves the integrity of the procurement process. To the extent permitted by law, regulation or court decision, the evaluation of proposals shall be conducted in a confidential manner, and all confidential or proprietary information shall be held confidential.
- (19) Two-step procurements. The Director of Procurement may direct that a two-step procurement process be utilized. This process shall consist of a negotiated technical proposal followed by a sealed bid from those firms whose technical proposals are acceptable.
- (20) Non-competitive procurements. The Director of Procurement may prescribe that a non-competitive procurement is justified based on

applicable laws and regulations. If any such procurement exceeds the small purchase authority prescribed herein, Board approval is required. Contracts entered into on the basis of a non-competitive procurement must be in the best interest of the Authority, and the price shall be fair and reasonable, as determined by the Director of Procurement.

- (21) Design services. Architectural and engineering services, value engineering services, and incidental services related thereto, as defined in 40 U.S.C. Sec. 541 et seq. (Brooks Act), shall be conducted as negotiated procurements, except that selection shall be made of the most technically qualified firm without consideration of price. Price shall be negotiated with the selected firm. If agreement cannot be reached with the most qualified firm, the process is repeated with the second most qualified firm, continuing until agreement is reached, or the pool of technically acceptable firms is exhausted, at which point the procurement must be cancelled.
- (22) Design/build services. To the extent permitted by law and regulation, the Authority may solicit the services of a single firm or entity to both design and build a construction project. Such solicitations shall be conducted in the manner prescribed by the Ohio Revised Code. If such procedure violates the provisions of Federal law or regulation, design build services may not be used in projects involving Federal funds.
- (23) Construction services. Solicitations for construction, improvement or repair of facilities shall be conducted as sealed bid procurements. To the extent required by law or regulation, solicitations shall require that the award shall be made to the lowest responsive bid from a responsible bidder. The contractor must conform to the prevailing wage requirements defined in Ohio R.C. Chapter 4115 if no Federal funds are involved or the Davis-Bacon Act (40 U.S.C. 276a et seq.) and the Copeland Act (40 U.S.C. 276c et seq.) if Federal funds are involved.
- (24) Incentive payments and liquidated damages. The Authority may, under appropriate circumstances, utilize incentives to encourage extraordinary vendor performance or, alternately, provide for liquidated damages to protect the Authority from losses due to vendor nonperformance. It may not impose financial penalties that are punitive in nature. Liquidated damages must be calculated and documented prior to the issuance of the solicitation on the basis of the anticipated actual loss to the Authority resulting from vendor non-performance.
- (25) Bid guaranty. A bid guaranty shall be required for all contracts for construction, alteration, or repair of any public building or other public improvement in the manner described by the Ohio Revised Code. The Authority may require a bid, performance and/or payment guaranty when it is determined, by the Director of Procurement, to be in the Authority's best interest. The bid guaranty shall be required as directed by the Director of Procurement, upon the advice of the Risk Management

Department. The Director of Procurement may authorize the reduction of any bond supplied for the rendering of services or the supplying of materials to the extent permitted by the Ohio Revised Code.

- (26) Rolling stock. The Authority may procure rolling stock by either negotiated procurement or sealed bid. Rolling stock shall be defined to include transit vehicles such as buses, vans, cars, railcars, locomotives, trolley cars and buses, and ferry boats, as well as vehicles used for support services. Solicitations for rolling stock shall require compliance with all applicable standards regarding dimensions, weight, accessibility and safety. Unless specifically authorized by the General Manager, Chief Executive Officer, the Authority shall not procure rolling stock that has not been tested in accordance with the Code of Federal Regulations, as applicable. The Authority shall conduct pre-award and post-delivery audits as required by the Code of Federal Regulations.
- (27) Electronic procurements and purchasing cards. The Authority may utilize electronic means, to the extent consistent with legal and regulatory requirements, to conduct any procurement defined herein. Employees and officers of the Authority designated by the Board may use purchasing (credit) cards.
- (28) Disposition of property. The Authority may sell personal property, including capital equipment and surplus or obsolete parts and supplies, by sealed bid, public auction or online auction. The Authority may otherwise dispose of property in accordance with applicable laws and regulations. Trade-in of used equipment towards the purchase of new equipment shall also be permitted. Sale of capital assets whose fair market value is estimated to exceed the small purchase limit shall be authorized by the Board. Sale of Federally funded capital assets that have not exceeded their useful life as established by the Federal Transit Administration shall be authorized by the Board.  
(Res. 2017-102. Passed 11-21-17; Res. 2022-57. Passed 6-28-22.)

RESOLUTION NO. 2025-83

AMENDING SECTION 410.01 PROCUREMENT POLICIES OF THE CODIFIED  
RULES AND REGULATIONS OF THE GREATER CLEVELAND REGIONAL  
TRANSIT AUTHORITY

WHEREAS, pursuant to Resolution No. 1989-176, the Board of Trustees ("Board") of the Greater Cleveland Regional Transit Authority ("Authority") codified the resolutions establishing its policies and procedures; and

WHEREAS, effective June 30, 2025, the Ohio legislature has raised the amount at which a regional transit authority board must approve contracts from \$100,000 to the federal simplified acquisition threshold, which is currently \$250,000; and

WHEREAS, the Board may increase the General Manager, Chief Executive Officer's contract signing authority from her current delegation of \$100,000 to \$250,000 and may also delegate to the General Manager, Chief Executive Officer increased change order authority to correspond to the increased contract signing authority; and

WHEREAS, in order to make these changes, Section 410.01 Procurement Policies of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority ("Code Book") must be amended.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That Code Book Section 410.01 Procurement Policies is hereby amended to read as specified in Attachment A hereto.

Section 2. That the Board of Trustees hereby waives the fourteen-day period provided for in Article XI, Section 2 of the Bylaws.

Section 3. That this resolution shall become effective immediately upon its adoption.

Attachments: A. Section 410.01 Procurement Policies

Adopted: July 15, 2025

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



**410.01 PROCUREMENT POLICIES.**

(a) The Procurement Policies of the Authority are as follows:

- (1) Purpose. These Procurement Policies identify the regulations and processes that govern all Authority personnel involved in the procurement and contract administration process. The Policies cover the entire range of procurement activities and their requirements are binding on all Authority personnel.
- (2) Scope of Policy. Except as otherwise specified herein, all purchases and dispositions of equipment, materials, goods and services to or by the Authority involving either an expenditure of public funds or revenue from Authority assets whether by sale, lease, rental or otherwise shall be governed by these Policies. The general requirements herein shall apply except as altered or excluded for specific types of procurements.
- (3) Exclusions. The following activities are excluded from this Policy:
  - A. Acquisition or disposition of any rights in real property, excepting contracts with professional consultants or brokers in connection therewith;
  - B. The sale of debt securities or sale/leaseback or lease/leaseback transactions, except for contracts with professional consultants or brokers in connection therewith;
  - C. Payments for items mandated by law, regulation, or agreements other than procurement contracts entered into by the Authority;
  - D. Training, professional development and other routine administrative expenses which are specifically identified in the Authority's budget;
  - E. Purchases or reimbursement to employees for travel or similar expenses incurred on behalf of the Authority under the Authority's other policies and procedures;
  - F. The designation of eligible depositories for the Authority's active, interim and inactive funds pursuant to Ohio R.C. Chapter 135; and
  - G. Action regarding employee-related matters under the Personnel Code, excepting contracts with professional consultants in connection therewith.
- (4) Governance. As a political subdivision of the State of Ohio, the Authority is governed by the applicable portions of the Ohio Revised Code. The primary governance for procurement actions is Ohio R.C. 306.43. As a third-party grantee of the Federal government, the Authority is also governed by applicable Federal laws and regulations. The primary Federal governance for procurement activities is FTA Circular 4220.1, as it may be amended or replaced. The FTA Best Practices Procurement Manual, Federal Acquisition Regulations and other sections of the Ohio Revised Code, while they may or may not be binding on the Authority, shall be used for guidance to the extent matters covered herein are not



addressed by governing laws or regulations.

- (5) Structure of Procurement Department. The Procurement Department shall have a sufficient degree of autonomy within the Authority to function effectively as part of a check and balance system governing Authority acquisitions and dispositions.
- (6) Procurement ethics. No Authority employee, officer, agent or board member may participate in the selection, award, or administration of a contract supported with FTA assistance if that individual, his or her immediate family member, partner or an organization that employs or is about to employ any of the foregoing has a financial or other interest in a firm being considered or selected. "Immediate family" shall have the same meaning as defined in the Authority's Code of Ethics.

No Authority employee, officer, agent, or board member shall accept anything of value from a party who is doing or seeking to do business with the Authority that could have a substantial and improper influence upon that employee, officer, agent or board member, in accordance with the Ohio Revised Code and the Authority's Code of Ethics.

- (7) Organizational conflicts of interest. Procurements shall be conducted with full and open competition to the greatest extent possible. No undue geographical, economic or technical restrictions shall be imposed. A vendor deemed to possess an unfair competitive advantage or to possess a bias preventing it from impartially performing the work or services on behalf of the Authority shall be precluded from award of contracts.
- (8) Delegations of Authority.

A. The Board hereby delegates to the General Manager, Chief Executive Officer of the Authority the following responsibilities:

- 1. Authorize purchases, sales, dispositions, and other procurement actions which, by Federal or State requirements, do not require formal solicitation or approval by the Board;
- 2. Approve all funding encumbrances and authorizations to proceed with solicitation for acquisitions and dispositions of goods, equipment, and services for or by the Authority;
- 3. Upon authorization by the Board, execute contracts exceeding two hundred fifty thousand dollars (\$250,000) in value;
- 4. Terminate any contract if deemed to be in the best interest of the Authority;
- 5. Approve change orders that extend the term and/or increase the price of contracts not exceeding two hundred fifty thousand dollars (\$250,000), in a net amount that does not cause the total amount of any such contract to exceed two hundred fifty thousand dollars (\$250,000), and approve change orders on other contracts in a net amount not to exceed the following limits: two hundred fifty thousand dollars (\$250,000) for

contracts up to two million five hundred thousand dollars (\$2,500,000); and five hundred thousand dollars (\$500,000) for contracts over two million five hundred thousand dollars (\$2,500,000). The Board may, by resolution, vary these limits for particular contracts or projects; and

6. Re-delegate any of the powers granted herein, provided, however, that the General Manager, Chief Executive Officer shall retain responsibility for all actions taken as a result of re-delegation of authority hereunder.

B. The Board hereby delegates to the General Manager, Chief Executive Officer and the Authority's Director of Procurement the following responsibilities:

1. Authorize all purchases, sales, dispositions and other procurement actions which, by Federal or State requirements or these Procurement Policies, do not require formal solicitation or approval by the Board;
2. Execute contracts not exceeding two hundred fifty thousand dollars (\$250,000) in value or otherwise requiring Board approval;
3. Advertise for procurements as required by law or regulation or when otherwise deemed to be in the best interest of the Authority;
4. Cancel procurements;
5. Determine the lowest responsive and responsible bidder;
6. Determine when acceptance of an offer resulting from a negotiated proposal is in the best interest of the Authority;
7. Reject any or all bids or proposals when it is determined to be in the best interest of the Authority;
8. Determine whether an exception to competition is applicable, in accordance with Ohio R.C. 306.43;
9. Review, respond to, negotiate and settle protests, claims and disputes related to procurement actions or contracts; and
10. Re-delegate any of the powers granted herein, provided, however, that the General Manager, Chief Executive Officer shall retain responsibility for all actions taken as a result of re-delegation of authority hereunder.

- (9) Procurement planning, specifications, and scopes of services. The initiating department shall be responsible for identifying and justifying its procurement needs, as well as preparing specifications and/or a scope of services for the Procurement Department. Specifications should identify the Authority's minimum needs and avoid restrictive provisions such as identification of name brands to the greatest extent possible. Specifications must be approved by the head of the initiating

department, the Safety Department, when applicable, the Director of Procurement, and any others designated by the Director of Procurement, prior to issuance. The initiating department is also responsible for preparing an estimate of the cost of the item or service.

- (10) Disadvantaged Business Enterprises. The Authority shall work to ensure the participation of Disadvantaged Business Enterprises (DBEs) in its procurements, as well as contractor compliance with all applicable laws and regulations. The Authority shall use its best efforts to encourage fair and representative participation of DBEs on procurements, either as prime contractors or as subcontractors. Moreover, the Authority shall determine the opportunity for DBE participation on all procurements in the amount of twenty-five thousand dollars (\$25,000) or more and, where qualified DBEs are identified, solicitations for such procurements shall include at least one DBE among the contractors solicited.
- (11) Debarment. The Authority shall not award contracts to firms that are debarred by the State or Federal governments. Debarment by other government entities may be considered in determining a contractor's responsibility but shall not necessarily preclude award to the debarred vendor.
- (12) Change orders. Change orders are contract amendments altering the scope, price or schedule of the original contract. Approval of change orders shall be in accordance with the delegations of authority prescribed in this chapter. No work under a change order may be authorized prior to such approval, except upon the written direction of the General Manager, Chief Executive Officer. Change orders determined to be cardinal changes to the contract are prohibited. Cardinal changes are changes which alter the essential nature, quantity or scope beyond the reasonable contemplation of the parties at the time of contract execution, or which result in a final product substantially different than that for which the Authority originally contracted.
- (13) Protests, claims and disputes. The Authority shall review, process, and adjudicate procurement protests, claims, and disputes in the manner prescribed by applicable Federal and/or State regulations. The Authority's procedure for handling protests, claims, and disputes shall be contained in the Authority's Procurement Manual and made available to vendors upon request.
- (14) Procurement types for formal contracts. For formal contracts (those for which the Board has not delegated its purchasing authority and any others so designated by the General Manager, Chief Executive Officer), the Authority shall procure and dispose of personal property as prescribed by applicable State and Federal laws and regulations. The Authority may use any type of contract that is consistent with applicable laws and regulations.
- (15) Small purchases. Purchases reasonably estimated not to exceed the



small purchase limit of two hundred fifty thousand dollars (\$250,000) may be procured informally, provided that a record is maintained consistent with applicable laws and regulations. Price or rate quotations shall be obtained from an adequate number of qualified sources to permit a reasonable comparison consistent with the nature of competitive negotiation within the given circumstances.

- (16) Contract pricing. The Authority may utilize firm fixed price or fixed unit price not-to-exceed contracts for sealed bid procurements as well as negotiated procurements. Such contracts may allow price escalation based on actual costs or a generally recognized index, provided that the escalator has a defined upper limit. The Authority may also use a cost plus fixed fee contract or any other type of contract permitted by applicable laws or regulations; however, for negotiated procurements, it may not use a cost plus percentage fee type of contract. The Authority may use indefinite quantity or indefinite delivery contracts where appropriate but may not use an indefinite quantity and indefinite delivery contract. The Authority may use a time and materials type of contract only if no other form is suitable and if the contract contains a not-to-exceed ceiling. The Authority may utilize progress payments to the extent consistent with law and regulation, provided that it obtains or secures value consistent with the amount paid. The Authority shall not make advance payments unless specifically authorized by the Director of Procurement or the General Manager, Chief Executive Officer.
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- (18) Competitive negotiated procurements. The Director of Procurement may direct that competitive negotiated proposals be solicited. Competitive negotiated procurements must be conducted in a manner that preserves the integrity of the procurement process. To the extent permitted by law, regulation or court decision, the evaluation of proposals shall be conducted in a confidential manner, and all confidential or proprietary information shall be held confidential.
- (19) Two-step procurements. The Director of Procurement may direct that a two-step procurement process be utilized. This process shall consist of a negotiated technical proposal followed by a sealed bid from those firms whose technical proposals are acceptable.
- (20) Non-competitive procurements. The Director of Procurement may prescribe that a non-competitive procurement is justified based on applicable laws and regulations. If any such procurement exceeds the small purchase authority prescribed herein, Board approval is required. Contracts entered into on the basis of a non-competitive procurement



must be in the best interest of the Authority, and the price shall be fair and reasonable, as determined by the Director of Procurement.

- (21) Design services. Architectural and engineering services, value engineering services, and incidental services related thereto, as defined in 40 U.S.C. Sec. 541 et seq. (Brooks Act), shall be conducted as negotiated procurements, except that selection shall be made of the most technically qualified firm without consideration of price. Price shall be negotiated with the selected firm. If agreement cannot be reached with the most qualified firm, the process is repeated with the second most qualified firm, continuing until agreement is reached, or the pool of technically acceptable firms is exhausted, at which point the procurement must be cancelled.
- (22) Design/build services. To the extent permitted by law and regulation, the Authority may solicit the services of a single firm or entity to both design and build a construction project. Such solicitations shall be conducted in the manner prescribed by the Ohio Revised Code. If such procedure violates the provisions of Federal law or regulation, design build services may not be used in projects involving Federal funds.
- (23) Construction services. Solicitations for construction, improvement or repair of facilities shall be conducted as sealed bid procurements. To the extent required by law or regulation, solicitations shall require that the award shall be made to the lowest responsive bid from a responsible bidder. The contractor must conform to the prevailing wage requirements defined in Ohio R.C. Chapter 4115 if no Federal funds are involved or the Davis-Bacon Act (40 U.S.C. 276a et seq.) and the Copeland Act (40 U.S.C. 276c et seq.) if Federal funds are involved.
- (24) Incentive payments and liquidated damages. The Authority may, under appropriate circumstances, utilize incentives to encourage extraordinary vendor performance or, alternately, provide for liquidated damages to protect the Authority from losses due to vendor nonperformance. It may not impose financial penalties that are punitive in nature. Liquidated damages must be calculated and documented prior to the issuance of the solicitation on the basis of the anticipated actual loss to the Authority resulting from vendor non-performance.
- (25) Bid guaranty. A bid guaranty shall be required for all contracts for construction, alteration, or repair of any public building or other public improvement in the manner described by the Ohio Revised Code. The Authority may require a bid, performance and/or payment guaranty when it is determined, by the Director of Procurement, to be in the Authority's best interest. The bid guaranty shall be required as directed by the Director of Procurement, upon the advice of the Risk Management Department. The Director of Procurement may authorize the reduction of any bond supplied for the rendering of services or the supplying of materials to the extent permitted by the Ohio Revised Code.

- (26) Rolling stock. The Authority may procure rolling stock by either negotiated procurement or sealed bid. Rolling stock shall be defined to include transit vehicles such as buses, vans, cars, railcars, locomotives, trolley cars and buses, and ferry boats, as well as vehicles used for support services. Solicitations for rolling stock shall require compliance with all applicable standards regarding dimensions, weight, accessibility and safety. Unless specifically authorized by the General Manager, Chief Executive Officer, the Authority shall not procure rolling stock that has not been tested in accordance with the Code of Federal Regulations, as applicable. The Authority shall conduct pre-award and post-delivery audits as required by the Code of Federal Regulations.
- (27) Electronic procurements and purchasing cards. The Authority may utilize electronic means, to the extent consistent with legal and regulatory requirements, to conduct any procurement defined herein. Employees and officers of the Authority designated by the Board may use purchasing (credit) cards.
- (28) Disposition of property. The Authority may sell personal property, including capital equipment and surplus or obsolete parts and supplies, by sealed bid, public auction or online auction. The Authority may otherwise dispose of property in accordance with applicable laws and regulations. Trade-in of used equipment towards the purchase of new equipment shall also be permitted. Sale of capital assets whose fair market value is estimated to exceed the small purchase limit shall be authorized by the Board. Sale of Federally funded capital assets that have not exceeded their useful life as established by the Federal Transit Administration shall be authorized by the Board.
- (Res. 2017-102. Passed 11-21-17; Res. 2022-57. Passed 6-28-22.)



To: Mayor Paul A. Koomar, President  
Members, Board of Trustees

From: India L. Birdsong Terry  
General Manager / Chief Executive Officer

Subject: June 2025 Operating Budget Transfers

Date: July 9, 2025

Section 2 of the Budget Appropriation Resolution (No. 2024-107) states "That transfers of funds may be made in the FY 2025 Budget from one division to another, or from one department to another, or from one line item to another, or from one of the funds established by Chapter 460 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority to another, as long as the total appropriation in each fund is not exceeded and transfers of funds are reported to the Board within thirty (30) days after the end of the month in which said transfer occurred." The following transfer(s) were made:

June 2025						
Date	From		To		Amount +/-	Explanation
	Dept	Object Class	Dept	Object Class		
6/16/2025	67	504021	67	502000	\$86,431.94	A budget transfer within Dept. 67-Office of Management & Budget projected surplus in utilities (CNG) to be held in reserve within the general fund operating budget.
6/16/2025	67	504021	67	502000	\$62,085.63	A budget transfer within Dept. 67-Office of Management & Budget projected surplus in utilities (natural gas) to be held in reserve within the general fund operating budget.
6/16/2025	67	504021	67	502000	\$69,546.43	A budget transfer within Dept. 67-Office of Management & Budget projected surplus in utilities (water) to be held in reserve within the general fund operating budget.
6/16/2025	67	504021	67	502000	\$241,903.46	A budget transfer within Dept. 67-Office of Management & Budget projected surplus in utilities (electricity) to be held in reserve within the general fund operating budget.
6/16/2025	67	509000	67	502000	\$54,000.00	A budget transfer within Dept. 67-Office of Management & Budget projected surplus in the Miscellaneous Expenses budget line for expenditure reductions in budget performance incentives to be held in reserve within the general fund operating budget.
6/16/2025	12	509000	67	502000	\$20,000.00	A budget transfer from Dept. 12-Executive projected surplus from expenditure reductions in travel and other miscellaneous expenses to Dept. 67-Office of Management & Budget to be held in reserve within the general fund operating budget.



DATE: July 9, 2025  
TO: Distribution  
FROM: Carolyn Young, Director of Grants Management & Treasury  
RE: Treasury Reports for June 2025

Please find attached the following monthly treasury reports:

1. Report on Investment Earnings
2. Inventory of Treasury Investments and Accrued Interest
3. Debt Service Schedule and Status of Bond Retirement Fund
4. Composition of Investment Portfolio
5. Summary of Investment Performance
6. Banking and Financial Relationships

The month of June began with cash and investment balance of \$365.2 million. Sales tax revenue in the amount of \$24.1 million was received in June. The month closed with a cash and investment balance of \$357.4 million. The Authority's average investment balance for the month was \$350.2 million, compared to \$379.3 million in June 2024.

The Authority's average yield on investments was 4.08% during the month of June.

The average yield on the portfolio year to date is 4.06%, which is 0.17 basis points below the performance standard yield of 4.23% and 0.30 basis points below the money market average yield of 4.36%. The following table summarizes key economic indicators reported in May 2025 /June 2025:

<u>Economic Indicator</u>	<u>Period</u>	<u>Previous Report Actual/Revised</u>	<u>Current Report Actual</u>
Consumer Price Index	May	2.4	2.4 All items increased
Consumer Confidence	June	93.0	5.4-point decrease Consumers' confidence
Leading Economic Indicators *	May	99.0	0.1% decline in LEI
Unemployment Rate	June	4.1	The unemployment rate slightly decreased 0.1% compared to May

\*June 2025 CPI, LEI information has not been reported

DISTRIBUTION: Birdsong-Terry, Gautam, Togher, Sutula, Lyons, So, Hodges



**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
REPORT ON INVESTMENT EARNINGS (CASH BASIS)  
AS OF JUNE 30, 2025**

**BOND RETIREMENT FUND**

HUNTINGTON MONEY MARKET	\$	16,518.14
TOTAL JUNE	\$	16,518.14
2025 YEAR TO DATE	\$	59,548.83
2024 YEAR TO DATE	\$	81,377.54

**GENERAL FUND**

HUNTINGTON-SALES TAX ACCOUNT	\$	2,341.21
STAROHIO		41,389.86
KEY BANK SWEEP ACCOUNT		10,319.33
PNC CUSTODY ACCOUNT		26,248.75
MERCHANT ACCOUNT-KEY BANK SWEEP ACCOUNT		389.54
TOTAL JUNE	\$	80,688.69
2025 YEAR TO DATE	\$	709,791.73
2024 YEAR TO DATE	\$	494,764.93

**INSURANCE FUND**

STAROHIO	\$	25,693.53
TOTAL JUNE	\$	25,693.53
2025 YEAR TO DATE	\$	155,999.27
2024 YEAR TO DATE	\$	214,606.82

**LAW ENFORCEMENT FUND**

KEY BANK SWEEP ACCOUNT	\$	226.51
STAROHIO		284.55
TOTAL JUNE	\$	511.06
2025 YEAR TO DATE	\$	2,952.13
2024 YEAR TO DATE	\$	2,523.36

**LOCAL MATCH FUND**

STAROHIO-LOCAL MATCH	\$	182,068.92
KEY BANK SWEEP ACCOUNT		1,859.86
PNC CUSTODY ACCOUNT		293,400.42
FHLB		249,988.38
TOTAL JUNE	\$	727,317.58
2025 YEAR TO DATE	\$	3,358,501.06
2024 YEAR TO DATE	\$	3,280,666.85

**PENSION FUND**

STAROHIO	\$	5,443.97
KEY BANK SWEEP ACCOUNT		1.75
TOTAL JUNE	\$	5,445.72
2025 YEAR TO DATE	\$	32,938.87
2024 YEAR TO DATE	\$	38,306.10

**EMPLOYEE ACTIVITY ACCOUNT**

KEY BANK MONEY MARKET	\$	471.59
TOTAL JUNE	\$	471.59
2025 YEAR TO DATE	\$	2,740.54
2024 YEAR TO DATE	\$	3,041.21

**RTA CAPITAL FUND**

KEY BANK SWEEP ACCOUNT	\$	13,439.54
FHLB		136,125.12
PNC CUSTODY ACCOUNT		8,274.66
TOTAL JUNE	\$	157,839.32
2025 YEAR TO DATE	\$	255,309.41
2024 YEAR TO DATE	\$	258,990.14

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
REPORT ON INVESTMENT EARNINGS (CASH BASIS)  
AS OF JUNE 30, 2025**

<b>RESERVE FUND</b>	
STAROHIO	\$ 156,050.01
FHLB	87,500.00
PNC CUSTODY ACCOUNT	251,946.05
KEY BANK SWEEP ACCOUNT	3,207.19
TOTAL JUNE	<u>\$ 498,703.25</u>
2025 YEAR TO DATE	\$ 2,615,296.71
2024 YEAR TO DATE	\$ 3,370,581.20
<b>TOTAL ALL FUNDS</b>	
JUNE 2025	\$ 1,513,188.88
2025 YEAR TO DATE	\$ 7,193,078.55
2024 YEAR TO DATE	\$ 7,744,858.15

	<u>JUNE</u>	<u>2025 YEAR TO DATE</u>
INTEREST RECEIVED (CASH BASIS)	\$ 1,513,188.88	\$ 7,193,078.55
ACCRUED INTEREST:		
BEGINNING:	(554,446.48)	(458,951.39)
ENDING	203,841.67	203,841.67
TOTAL INTEREST INCOME EARNED	<u>\$ 1,162,584.07</u>	<u>\$ 6,937,968.83</u>
AVERAGE INVESTMENT BALANCE (COST BASIS):	\$ 350,249,378	\$ 363,619,480
AVERAGE YIELD ON INVESTMENTS:	4.08%	4.06%

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY**  
**INVENTORY OF TREASURY INVESTMENTS**  
**AS OF JUNE 30, 2025**

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
<b>BOND RETIREMENT FUND</b>									
<b>TOTAL BOND RETIREMENT FUND</b>	6/30/2025	7/1/2025	MONEY MARKET	HUNTINGTON BANK	1	\$ 5,721,774	\$ -	1	3.99%
<b>GENERAL FUND</b>									
	6/30/2025	7/1/2025	MERCHANT ACCT-KEY MMKT	KEY BANK	1	\$ 179,268	\$ -	1	1.56%
	6/30/2025	7/1/2025	STAR OHIO	STATE OF OHIO	1	14,982,948	-	1	4.45%
	6/30/2025	7/1/2025	EMPLOYEE ACTIVITY FUND	KEY BANK	1	374,215	-	1	1.56%
	6/30/2025	7/1/2025	PNC CUSTODY ACCOUNT	PNC BANK	1	6,800,484	-	1	4.24%
	6/30/2025	7/1/2025	SALES TAX ACCOUNT	HUNTINGTON BANK	1	33,308	-	1	3.89%
	6/30/2025	7/1/2025	KEY ECR	KEY BANK	1	7,399,886	-	1	1.56%
<b>TOTAL GENERAL FUND</b>						\$ 29,770,119	\$ -		3.63%
<b>INSURANCE FUND</b>									
	6/30/2025	7/1/2025	STAR OHIO	STATE OF OHIO	1	\$ 7,050,370	\$ -	1	4.45%
	6/30/2025	7/1/2025	KEY ECR	KEY BANK	1	19,670	-	1	0.00%
<b>TOTAL INSURANCE FUND</b>						\$ 7,070,040	\$ -		4.44%
<b>LAW ENFORCEMENT FUND</b>									
	6/30/2025	7/1/2025	KEY ECR	KEY BANK-SWEEP	1	\$ 266,993	\$ -	1	1.56%
	6/30/2025	7/1/2025	STAR OHIO	STATE OF OHIO	1	\$ 78,081	\$ -	1	4.45%
<b>TOTAL LAW ENFORCEMENT FUND</b>						\$ 345,074	\$ -		2.21%
<b>LOCAL MATCH FUND</b>									
	6/30/2025	7/1/2025	LOCAL MATCH-STAR OHIO	STATE OF OHIO	1	\$ 47,368,993	\$ -	1	4.45%
	8/30/2022	8/28/2025	FHLB	STIFEL NICOLAUS	1094	15,000,000	203,842	59	4.01%
	6/30/2025	7/1/2025	PNC CUSTODY ACCOUNT	PNC BANK	1	89,785,631	-	1	4.24%
	6/30/2025	7/1/2025	LOCAL MATCH-KEY ECR	KEY BANK-SWEEP	1	1,924,149	-	1	1.56%
	6/30/2025	7/1/2025	GRANT-ECR	KEY BANK	1	182,515	-	1	0.00%
	6/30/2025	7/1/2025	CATCH BASIN-KEY ECR	KEY BANK	1	105,652	-	1	1.56%
<b>TOTAL LOCAL MATCH FUND</b>						\$ 154,366,939	\$ 203,842		4.24%

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY**  
**INVENTORY OF TREASURY INVESTMENTS**  
**AS OF JUNE 30, 2025**

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
PENSION FUND									
	6/30/2025	7/1/2025	KEY ECR	KEY BANK	1	\$ 917	\$ -	1	1.56%
	6/30/2025	7/1/2025	STAR OHIO	STATE OF OHIO	1	1,493,838	-	1	4.45%
TOTAL PENSION FUND						<u>1,494,756</u>	<u>\$ -</u>		<u>4.45%</u>
RTA CAPITAL FUND									
	6/30/2025	7/1/2025	KEY ECR	KEY BANK	1	\$ 15,242,261	\$ -	1	1.56%
	6/30/2025	7/1/2025	PNC CUSTODY ACCOUNT	PNC BANK	1	10,225,804	-	1	4.24%
TOTAL RTA CAPITAL FUND						<u>25,468,066</u>	<u>\$ -</u>		<u>2.64%</u>
RESERVE FUND									
	6/30/2025	7/1/2025	PNC CUSTODY ACCOUNT	PNC BANK	1	92,639,737	-	1	4.24%
	6/30/2025	7/1/2025	KEY ECR	KEY BANK	1	2,519,131	-	1	1.56%
	6/30/2025	7/1/2025	STAR OHIO	STATE OF OHIO	1	37,988,863	-	1	4.45%
TOTAL RESERVE FUND						<u>133,147,730</u>	<u>\$ -</u>		<u>4.25%</u>
GRAND TOTAL ALL FUNDS						<u>\$ 357,384,498</u>	<u>\$ 203,842</u>		<u>4.08%</u>



**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY**  
**DEBT SERVICE SCHEDULE AND STATUS**  
**AS OF JUNE 30, 2025**

Bonds	Final Maturity Date	Total Principal Outstanding 12/1/2024	Interest Payable/ 6/1/2025	Principal Payable/ 6/1/2025	Debt Service Requirement/ 6/1/2025	Interest Payable/ 12/1/2025	Principal Payable/ 12/1/2025	Debt Service Requirement/ 12/1/2025	Total Debt Requirement 2025
Series 2014A-Sales Tax Rev.	Dec. 2025	\$ 1,740,000	\$ 43,500	\$ -	\$ 43,500	\$ 43,500	\$ 1,740,000	\$ 1,783,500	\$ 1,827,000
Series 2015-Sales Tax Rev.		8,350,000	208,750	-	208,750	208,750	4,075,000	4,283,750	4,492,500
Series 2016-Sales Tax Rev.	Dec. 2027	4,345,000	108,625	-	108,625	108,625	1,380,000	1,488,625	1,597,250
Series 2019-Sales Tax Rev.	Dec. 2030	7,875,000	196,875	-	196,875	196,875	1,160,000	1,356,875	1,553,750
<b>Total Bonds</b>		<b>\$ 22,310,000</b>	<b>\$ 557,750</b>	<b>\$ -</b>	<b>\$ 557,750</b>	<b>\$ 557,750</b>	<b>\$ 8,355,000</b>	<b>\$ 8,912,750</b>	<b>\$ 9,470,500</b>

Bond Retirement  
**\$5,721,774**

**Current Balance (Set Aside for 2025)**

Monthly Set Aside Required  
**\$789,208**

**Monthly Set Aside Required**

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
SUMMARY OF INVESTMENT PERFORMANCE  
YEAR TO DATE THROUGH JUNE 30, 2025

MONTH	2025				2024			
	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	STANDARD YIELD #	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	STANDARD YIELD #
JANUARY	\$ 370,860,178	\$ 1,185,266	4.09%	4.16%	\$ 385,508,048	\$ 1,735,498	4.39%	5.36%
FEBRUARY	\$ 369,824,059	\$ 1,231,179	4.06%	4.16%	\$ 380,226,311	\$ 1,215,231	4.43%	5.32%
MARCH	\$ 367,862,225	\$ 1,165,944	4.06%	4.21%	\$ 385,500,913	\$ 1,349,459	4.50%	5.33%
APRIL	\$ 363,641,320	\$ 1,183,349	4.05%	4.25%	\$ 392,386,644	\$ 1,396,057	4.57%	5.42%
MAY	\$ 359,279,719	\$ 1,009,474	4.02%	4.26%	\$ 380,149,184	\$ 1,426,995	4.49%	5.42%
JUNE	\$ 350,249,378	\$ 1,162,584	4.08%	4.31%	\$ 379,341,823	\$ 1,117,872	4.44%	5.33%
JULY					\$ 385,760,857	\$ 1,395,601	4.45%	5.14%
AUGUST					\$ 382,269,871	\$ 1,368,567	4.56%	4.89%
SEPTEMBER					\$ 376,958,299	\$ 1,414,144	4.55%	4.38%
OCTOBER					\$ 374,899,152	\$ 1,086,953	4.38%	4.43%
NOVEMBER					\$ 370,321,341	\$ 1,180,465	4.34%	4.42%
DECEMBER					\$ 370,555,288	\$ 1,185,650	4.09%	4.13%
YEAR TO DATE	\$363,619,480	\$ 6,937,796	4.06%	4.23%	\$ 380,392,595	\$ 15,872,491	4.43%	4.96%
RTA AVERAGE YIELDS OVER (UNDER) INDEX				-0.17%				-0.53%
				-0.30%				-0.37%

# Moving average coupon equivalent yields for 6 month Treasury Bills,

# Market Yield equals US Treasury Money Fund 7 Day Yield

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
SUMMARY OF INVESTMENT PERFORMANCE  
YEAR TO DATE THROUGH JUNE 30, 2025

MONTH	2025					2024				
	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	STANDARD YIELD #	MONEYMKT YIELD #	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	STANDARD YIELD #	MONEYMKT YIELD #
JANUARY	\$ 370,860,178	\$ 1,185,266	4.09%	4.16%	4.46%	\$ 385,508,048	\$ 1,735,498	4.39%	5.36%	5.22%
FEBRUARY	\$ 369,824,059	\$ 1,231,179	4.06%	4.16%	4.40%	\$ 380,226,311	\$ 1,215,231	4.43%	5.32%	5.16%
MARCH	\$ 367,862,225	\$ 1,165,944	4.06%	4.21%	4.38%	\$ 385,500,913	\$ 1,349,459	4.50%	5.33%	5.12%
APRIL	\$ 363,641,320	\$ 1,183,349	4.05%	4.25%	4.31%	\$ 392,386,644	\$ 1,396,057	4.57%	5.42%	5.21%
MAY	\$ 359,279,719	\$ 1,009,474	4.02%	4.26%	4.30%	\$ 380,149,184	\$ 1,426,995	4.49%	5.42%	5.21%
JUNE	\$ 350,249,378	\$ 1,162,584	4.08%	4.31%	4.30%	\$ 379,341,823	\$ 1,117,872	4.44%	5.33%	4.88%
JULY						\$ 385,760,857	\$ 1,395,601	4.45%	5.14%	4.88%
AUGUST						\$ 382,269,871	\$ 1,368,567	4.56%	4.89%	4.88%
SEPTEMBER						\$ 376,958,299	\$ 1,414,144	4.55%	4.38%	4.52%
OCTOBER						\$ 374,899,152	\$ 1,086,953	4.38%	4.43%	4.44%
NOVEMBER						\$ 370,321,341	\$ 1,180,465	4.34%	4.42%	4.05%
DECEMBER						\$ 370,555,288	\$ 1,185,650	4.09%	4.13%	4.10%
YEAR TO DATE	\$363,619,480	\$ 6,937,796	4.06%	4.23%	4.36%	\$ 380,392,595	\$ 15,872,491	4.43%	4.96%	4.81%
RTA AVERAGE YIELDS OVER (UNDER) INDEX				-0.17%	-0.30%				-0.53%	-0.37%

# Moving average coupon equivalent yields for 6 month Treasury Bills,

# Market Yield equals US Treasury Money Fund 7 Day Yield

**COMPOSITION OF INVESTMENT PORTFOLIO**  
**AS JUNE 30, 2025**

<b>Instrument:</b>	<b>PRINCIPAL</b>	<b>FACE AMOUNT</b>	<b>PERCENT OF TOTAL</b>	<b>AVERAGE YIELD</b>	<b>AVERAGE MATURITY</b>
Money Market Account	\$ 205,386,006	\$ 205,386,006	57.47%	4.30%	1
Key Bank Sweep Account	2,191,142	2,191,142	0.61%	1.56%	1
Star Ohio	108,963,094	108,963,094	30.49%	4.45%	1
Earnings Credit Rate Account	25,844,257	25,844,257	7.23%	1.56%	1
U.S. Government Securities	15,000,000	15,000,000	4.20%	4.02%	59
<b>Total Investment Portfolio</b>	<b>\$ 357,384,498</b>	<b>\$ 357,384,498</b>	<b>100.00%</b>	<b>4.08%</b>	



**Greater Cleveland Regional Transit Authority  
Banking and Financial Relationships  
As of June 30, 2025**

<b>Bank/Financial Institution</b>	<b>Nature of relationship</b>
Key Bank	Main banking services
PNC Bank	Custodial Account and Credit card
Fifth Third	Escrow Account
Huntington Bank-Argent Institutional Trust Company ("AITC"), Effective September 2025	Bond Retirement and Sales Tax Account Underwriter STAR Ohio-Investments
Bank of New York Mellon	Bond Registrar
BMO Harris Bank	Fuel Hedge

**NOTE:**

This information is being provided for applicable individuals to be in compliance with:

- Ohio Revised Code Sections 102.03(D) and (E)
- Ohio Ethics Commission Informal Opinion Number 2003-INF-0224-1
- Ohio Ethics Commission Staff Advisory Opinion to Sheryl King Benford (DGM - Legal Affairs) dated May 6, 2020
- Ohio Ethics Commission Opinion Number 2011-08
- Ohio Ethics Commission Staff Advisory Opinion to R. Brent Minney dated March 27, 2012

Please refer to Chapter 656 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority (Travel Policy), Administrative Procedure 024 and Board of Trustees Resolution No. 2020-80 for additional information.