

1st Quarter 2026 Report

May 19, 2026

India Birdsong Terry

General Manager, CEO

General Fund – 1st Quarter 2026: Revenues

General Fund Balance Analysis					
	2026 Annual Budget	Budget YTD 31-Mar-26	Actual YTD 31-Mar-26	B vs. A YTD Variance	B vs. A YTD % Variance
Revenues					
Operating Revenues					
Passenger Fares	\$ 31,500,000	\$ 7,875,009	\$ 6,531,797	\$ (1,343,212)	-17.1%
Advertising & Concessions	1,848,585	462,143	577,373	115,230	24.9%
Investment Income	1,000,000	250,003	241,158	(8,845)	-3.5%
Other Revenue	1,500,000	375,000	207,794	(167,206)	-44.6%
Total Operating Revenues	35,848,585	8,962,155	7,558,122	(1,404,033)	-15.7%
Non-Operating Revenues					
Sales & Use Tax	278,699,400	69,674,850	74,177,541	4,502,691	6.5%
Reimbursed Expenditures	5,300,000	615,537	340,285	(275,252)	-44.7%
Other Non-Operating Revenues	-	-	493,149	493,149	0.0%
Total Non-Operating Revenues	327,999,400	70,290,387	75,010,975	4,720,588	6.7%
Total Revenues	363,847,985	79,252,542	82,569,097	3,316,555	4.2%

General Fund – 1st Quarter 2026: Operating Expenses

General Fund Balance Analysis

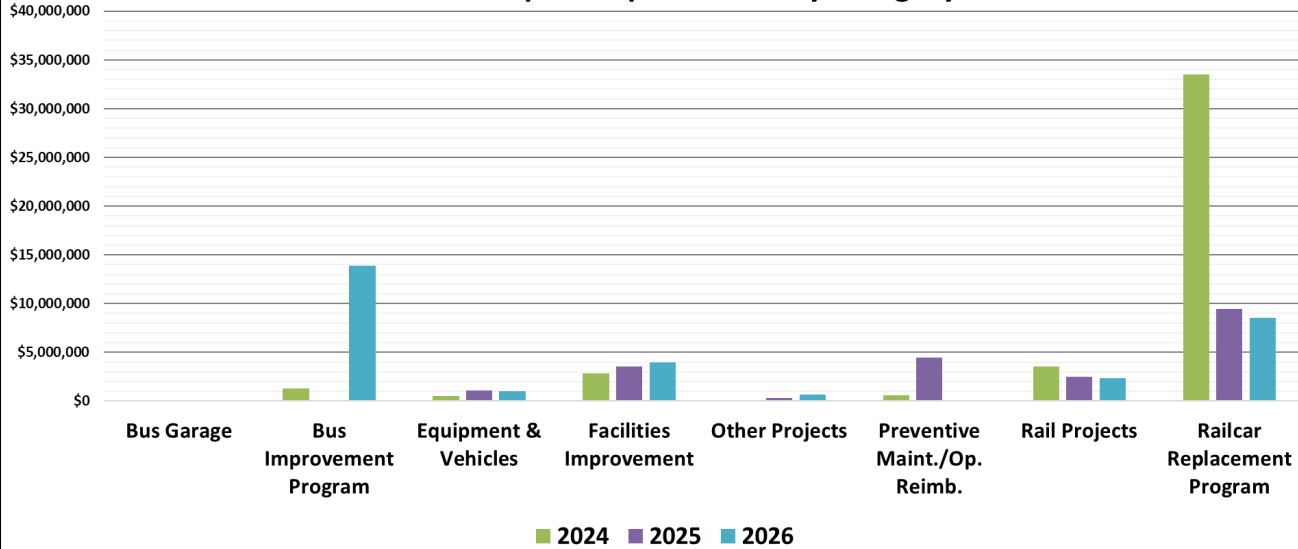
	2026 Annual Budget	<u>Budget</u> YTD 31-Mar-26	<u>Actual</u> YTD 31-Mar-26	<u>B vs. A</u> YTD Variance	<u>B vs. A</u> YTD % Variance
Expenditures					
Operating Expenditures					
Salaries & Overtime	184,596,400	42,599,168	41,620,653	(978,515)	-2.3%
Payroll Taxes & Fringes	86,609,300	19,994,277	16,194,926	(3,799,351)	-19.0%
Fuel (Diesel, CNG, Prop. Pwr., Propane, Gas)	9,731,100	2,432,766	2,286,659	(146,107)	-6.0%
Utilities	4,498,800	1,124,700	1,320,299	195,599	17.4%
Inventory	13,000,000	3,250,003	3,485,398	235,395	7.2%
Services & Materials & Supplies	22,314,650	5,578,646	7,289,669	1,711,023	30.7%
Purchased Transportation	16,300,000	4,075,003	3,713,514	(361,489)	-8.9%
Other Expenditures	5,485,600	2,738,966	2,412,454	(326,512)	-11.9%
Total Operating Expenditures	342,535,850	81,793,529	78,323,574	(3,469,955)	-4.2%

- Health Care Expenses: 18.8% below 2025 levels

General Fund – 1st Quarter 2026

- Transfers to Other Funds
 - Reserve Fund:
 - Revenue Stabilization No transfers made in 1st Quarter
 - 27th Pay \$0.8 million transferred
 - Total Transfer to Capital:
 - Bond Retirement Fund: \$ 1.9 million transferred
 - Capital Improvement Fund: \$ 7.0 million transferred
 - Insurance Fund: \$ 2.0 million transferred

Q1 2026 Capital Expenditures by Category



Top 4 categories (blue):

Bus Improvement Program:
\$13.9 million

Railcar Replacement Program:
\$8.6 million

Facilities Improvements:
\$4.0 million

Rail Projects (SOGR):
\$2.3 million

SOGR = State of Good Repair

Questions