

RAILCAR REPLACEMENT PROGRAM PROPOSED REVISED BUDGET

Committee of the Whole
July 21, 2026

Railcar Replacement Program

New Railcar:

- Contract awarded April 2023
- Common Railcar will serve all stations
- 54 Railcars ordered

Current Fleet:

- Breda (Light Rail) cars are 45 years old
- Tokyu (Heavy Rail) cars are 42 years old



Railcar Program Budget

Item	Current Budget 2-6-25	New Budget 7-21-26	Difference
Vehicle Acquisition	\$380,702,125	\$360,000,000	-\$20,702,125
Design, Inspection & Testing	\$6,453,947	\$10,000,000	\$3,546,053
Existing Infrastructure Upgrades	\$33,524,698	\$39,800,000	\$6,275,302
Project Administration	\$300,000	\$400,000	\$100,000
Force Account	\$12,712,115	\$9,800,000	-\$2,912,115
Unallocated Contingency	\$16,307,115	\$15,000,000	-\$1,307,115
Total Program Budget	\$450,000,000	\$435,000,000	-\$15,000,000

Railcar Replacement Program Budget Revision Description

- **Vehicle Acquisition**
 - \$20,702,125 – Decrease
 - Program reduced from 60 railcars to 54 railcars
 - All 54 Vehicles have been ordered
 - Budget includes \$12,800,000 of allocated contingency for items such as tariffs and higher inflation rates on railcars 31-54
- **Design, Inspection & Testing**
 - \$3,546,053 - Increase
 - Budget includes \$3,500,000 of allocated contingency mostly for potential contract extension for railcars 31-54

Railcar Replacement Program Budget Revision Description

- **Existing Infrastructure Upgrades (Design & Construction)**
 - \$6,275,302 – Increase
 - All design contracts have been awarded, and one is still ongoing
 - 5 of 7 construction packages have been awarded and underway
 - Budget includes \$3,500,000 of allocated contingencies

Railcar Replacement Program Budget Revision Description

- **Force Account and Administration**
 - \$100,000 -Increase for Administration Costs
 - \$2,912,115 – Decrease for Force Account Costs
 - Force account spending for 2024 & 2025 significantly under budgeted amount
- **Unallocated Contingency**
 - \$1,307,115 - Decrease
 - Unallocated Contingency has decreased as funds have been allocated to other program budget categories
 - Budget available for unforeseen conditions during construction and railcar commissioning activities

Program Funding To Date

RAILCAR REPLACEMENT PROGRAM – REVISED FUNDING STACK

<u>FUNDING SOURCE</u>	<u>FUNDING AMOUNT</u>	<u>AWARDED</u>	<u>COMMITTED</u>	<u>UNCOMMITTED</u>
GCRTA ROLLING STOCK RESERVE FUND FOR LOCAL MATCH	\$75,885,000	\$75,885,000	\$0	\$0
GCRTA ROLLING STOCK RESERVE FUND FOR CONTINGENCY	\$28,575,000	\$15,515,000	\$0	\$13,060,000
FTA SECTION 5307 AND 5337 FORMULA GRANT FUNDS	\$86,200,000	\$61,324,000	\$24,876,000	\$0
FTA SECTION 5337 IIJA RAILCAR & USDOT BUILD GRANTS CONGRESIONALLY DIRECTED SPENDING & COMMUNITY PROJECT FUNDING	\$155,000,000	\$155,000,000	\$0	\$0
ODOT STBG/CMAQ/CRP	\$56,140,000	\$29,308,000	\$26,832,000	\$0
ODOT GRF	\$4,400,000	\$4,400,000	\$0	\$0
NOACA STBG	\$28,800,000	\$16,800,000	\$12,000,000	\$0
TOTAL	\$435,000,000	\$358,232,000	\$63,708,000	\$13,060,000

Railcar Program Funding To Date

RAILCAR REPLACEMENT PROGRAM – REVISED FUNDING STACK		
FUNDING SOURCE	AMOUNT	PERCENTAGE
LOCAL - GCRTA ROLLING STOCK RESERVE	\$91,400,000	21.0%
FEDERAL – FTA/USDOT	\$241,200,000	55.5%
STATE - ODOT	\$60,540,000	13.9%
MPO - NOACA	\$28,800,000	6.6%
FUNDING TO DATE	\$421,940,000	97.0%
REMAINING FUNDING		
LOCAL - GCRTA	\$13,060,000	3.0%
TOTAL PROGRAM BUDGET	\$435,000,000	100.0%

Manufacturing Update



Railcar Replacement Program

Key Schedule Milestones

- First Railcar Delivery in Cleveland – September 2026
- Begin Red Line Service with New Railcars – August 2027
- Begin Light Rail Service with New Railcars – August 2028

Questions