AGENDA

Committee of the Whole

Tuesday, September 22, 2026

Committee Members:

Mayor Paul A. Koomar, Chair
Ms. Emily Garr Pacetti, Vice Chair
Ms. Anastasia A. Elder
Mayor Marie Gallo
Ms. Emily Harper
Mr. Stephen M. Love
Ms. Deidre Y. McPherson
Mr. Jeffrey W. Sleasman
Mayor David E. Weiss
Ms. Shanelle Smith Whigham

I. Roll Call

II. Approval of Minutes – August 18, 2026

III. Safety & Security Update

Presenter(s):

- Chief Deirdre Jones, Chief of Police/Director of Security

IV. Tax Revenue Considerations – Board Discussion on Draft Resolution (attachment)

- Mayor Paul A. Koomar, Board President
- India L. Birdsong Terry, General Manager & Chief Executive Officer
- Board Discussion

V. Adjournment

IBT: mld

MEETING MINUTES

Committee of the Whole Meeting Minutes

August 18, 2026

Board Members:	Mayor Koomar (President), Ms. Pacetti (Vice President) Ms. Elder, Mayor Gallo, Ms. Harper, Mr. Love, Ms. McPherson, Mr. Sleasman, Mayor Weiss, Ms. Smith Whigham
Present:	Mayor Koomar, Ms. Pacetti, Ms. Elder, Ms. Harper, Ms. McPherson, Mr. Sleasman, Mayor Weiss, Mr. Love, Ms. Whigham
Staff/Other:	Shawn Becker, Nick Biggar, Nick Davidson, George Fields, Bob Fleig, Ida Ford-Marshall, Anthony Garofoli, Fiona Gibbons, Carl Kirkland, Nicholas Miller, Sheila Miller, Holly Mothes, Joe Shaffer, Kay Sutula, John Togher, Carolyn Young
Public:	Carren M. Woods, Kevin Hinke, Ryan Murray, Roland Robinson, Loh, Beth Bartz, Jenna Thomas, Tanmay Shah Tameka Dumas

I. Call to Order

Mayor Koomar called the meeting to order at 10:14 a.m.

II. Roll Call

A quorum was present.

III. Executive Session

Mayor Koomar requested an Executive Session, not on the agenda:

- Mayor Koomar motioned, Ms. Pacetti seconded to go into Executive Session to consider an investigation of personnel matters of a public employee. The motion was carried unanimously.

Mayor Koomar moved and Mayor Weiss seconded to exit Executive Session and resume the Committee of the Whole. The motion carried unanimously.

IV. Internal Audit Report

Presenter:

- Anthony Garofoli, Executive Director of Internal Audit

Anthony Garofoli presented the 2nd Quarter 2026 Internal Audit Report. Updates included:

- Siemens Contract Compliance for the Railcar Replacement Program

- Completed Projects which included Fare Collection, Lost and Found Controls Review, Nepotism Self-Disclosure and Continuous Audit, Customer Communication – Service Interruptions, Buy America – Rail Equipment – Ballast Regulator
- Continuing Projects, including Construction Projects, Fare Capping
- Special Request Audits, including Engineering Division Workforce Resources
- External Audits

V. Adjournment

Mayor Koomar motioned to close the Committee of the Whole, Ms. Whigham seconded, the motion carried

John J. Togher Interim Secretary/Treasurer	Kenneth Green Interim Board Administrator

Form 100-326
01-12-22

Greater Cleveland Regional Transit Authority
STAFF SUMMARY AND COMMENTS

TITLE/DESCRIPTION:	Resolution No.: 2026-
SUBMITTING TO THE ELECTORS OF CUYAHOGA COUNTY THE QUESTION OF WHETHER THE AUTHORITY'S EXISTING ONE PERCENT (1.0%) SALES AND USE TAX FOR ALL TRANSIT PURPOSES SHALL BE INCREASED BY ________ PERCENT (0.__%) TO PROVIDE ADDITIONAL GENERAL REVENUE FOR THE AUTHORITY FOR A CONTINUING PERIOD OF TIME.	Date: September 17, 2026 Initiator: Finance Division
ACTION REQUEST: ☒ Approval ☐ Review/Comment ☐ Information Only ☐ Other ____________________	

1.0 PURPOSE/SCOPE: This resolution will authorize the Greater Cleveland Regional Transit Authority ("Authority") to submit to the electors of Cuyahoga County at a special election on May 4, 2027 the question of whether to increase the existing one-percent (1.0%) sales and use tax for transit purposes in Cuyahoga County by _____ percent (0.__%) for the purpose of providing additional general revenue for the Authority and to pay the expenses of administering such a levy. This resolution affirms and supplements Resolution 2026-43, adopted July 7, 2026, which approved presenting a sales and use tax levy to the electors at a special election on May 4, 2027 and further stated that the Board would adopt a resolution by September 22, 2026 to state the specific rate of the sales and use tax increase to request for that levy.

2.0 DESCRIPTION/JUSTIFICATION: The Authority's largest source of revenue is the existing one percent (1.0%) sales and use tax that was approved by the electors of Cuyahoga County in 1975, more than 50 years ago. This rate has never increased. The Authority is permitted to adopt a resolution under Ohio Revised Code sections 5739.023 and 5741.022 to submit to the electors, pursuant to R.C. 306.70, a request to approve a sales and use tax of up to one and one-half percent (1.5%) for transit purposes within Cuyahoga County. This can be either for a specific number of years or for a continuing period of time. The resolution must be certified to the Cuyahoga County Board of Elections at least ninety (90) days before the election, i.e., by February 3, 2027 to be on the May 4, 2027 ballot.

Our projections indicate a structural budgetary gap in 2029 of approximately $30 Million. To address that gap, the Authority plans to reduce its expenditures for 2027, 2028 and 2029 by $10 Million each year. These reductions would be from service reductions and other expenses unless additional sources of revenue are obtained on a timely basis.

3.0 PROCUREMENT BACKGROUND: Does not apply.

4.0 AFFIRMATIVE ACTION/DBE BACKGROUND: Does not apply.

5.0 POLICY IMPACT: Authorizing the submittal of a levy increase to the electors will place the decision on whether to increase the sales and use tax for transit purposes before the Cuyahoga County voters. Approval by the voters will enable the Authority to fulfill its mission of connecting the community by supporting expanded, more frequent transit services and by preserving the financial stability of the Authority.

6.0 ECONOMIC IMPACT: If the levy increase is approved, the funds will be available for the Authority to use for operating costs as well as for capital expenses.

With additional funding, the Authority will plan on making improvements to its rail system, serve a 7-day economy, make additional investments in key priority corridors, enhance comfort and safety and be a driver of economic growth for the region.

7.0 ALTERNATIVES: Rejection of this resolution will prevent the Authority from seeking an increase in the sales and use tax for transit purposes at the May 4, 2027 special election. Without the levy increase, the Authority will not be able to maintain current service levels. A combination of service cuts and other expense reductions will be needed, starting in 2027 and continuing with further service cuts and expense reductions in subsequent years, until the Authority is able to obtain additional revenues.

8.0 RECOMMENDATION: It is recommended that the Board of Trustees authorize the submission to the electors of the question of whether to increase the existing one percent (1.0%) sales and use tax by one-half percent (0.5%) to provide additional general revenue for the Authority for a continuing period of time at the special election on May 4, 2027.

9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

General Manager, Chief Executive Officer

RESOLUTION NO. 2026 -

SUBMITTING TO THE ELECTORS OF CUYAHOGA COUNTY THE QUESTION OF WHETHER THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY'S EXISTING ONE PERCENT (1.0%) SALES AND USE TAX FOR ALL TRANSIT PURPOSES SHALL BE INCREASED BY _____ PERCENT (0.__%) TO PROVIDE ADDITIONAL GENERAL REVENUE FOR THE AUTHORITY FOR A CONTINUING PERIOD OF TIME.

WHEREAS, the Greater Cleveland Regional Transit Authority (the "Authority"), as a regional transit authority established under Chapter 306 of the Ohio Revised Code, is authorized by sections 5739.023 and 5741.022 of the Ohio Revised Code to levy a sales and use tax in Cuyahoga County, subject to approval by a majority of the electors residing within the territorial boundaries of the Authority, at a rate not exceeding one and one-half percent (1.5%) minus the amount by which the rate levied under section 5739.021 of the Ohio Revied Code by Cuyahoga County exceeds one percent (1.0%), for the purpose of providing general revenues for the Authority; and

WHEREAS, at a special election held on July 22, 1975, the electors of the Authority approved a one percent (1.0%) sales and use tax in Cuyahoga County for all transit purposes for a continuing period of time; and

WHEREAS, the territorial boundary of the Authority is coterminous with the entirety of Cuyahoga County; and

WHEREAS, the rate levied by Cuyahoga County under section 5739.021 of the Ohio Revised Code is one percent (1.0%); and

WHEREAS, the Authority has a need to increase the revenue available to fund the operations, improvements and services of its transit system for a continuing period of time; and

WHEREAS, continuing engagement with business leaders, community organizations and other stakeholders is an important component of the Authority's planning with respect to the impact of changes in tax revenue on those future operations, improvements and services; and

WHEREAS, under sections 5739.023 and 5741.022 of the Ohio Revised Code, the Authority may seek to increase its existing one percent (1.0%) sales and use tax rate to one and one-half percent (1.5%), with the rate permitted to be set in increments of one twentieth of one percent (0.05%); and

WHEREAS, on July 7, 2026, the Board of Trustees of the Authority adopted Resolution 2026-43 which approved submitting to the electors at a May 4, 2027 special election the question of whether to increase the sales and use tax levy for transit for the purpose of providing additional general revenue to the Authority, and further stated that the Board would adopt another resolution by September 22, 2026 that would state the specific rate of increase to be sought.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That it is necessary to increase the sales and use tax for transit purposes in Cuyahoga County levied pursuant to sections 5739.023 and 5741.022 of the Revised Code by _______ percent (0.__%) for the purpose of providing additional general revenue to the Greater

Cleveland Regional Transit Authority, for an aggregate rate of one and ______ percent (1.__%) for a continuing period of time.

Section 2. That the question of the levy of such tax shall be submitted to the electors of the Greater Cleveland Regional Transit Authority at the special election to be held within the territorial boundaries thereof on May 4, 2027, as authorized by law. Such election shall be held at the regular places of voting in the territory of said Authority as established by the Board of Elections of Cuyahoga County, or otherwise, within the times provided by law and shall be conducted, canvased and certified in the manner provided by law.

Section 3. That the Authority's Secretary-Treasurer is authorized and directed to certify a copy of this Resolution to both the Board of Elections of Cuyahoga County, Ohio and to the Tax Commissioner of the Ohio Department of Taxation. The Secretary-Treasurer is further authorized to file with that Board of Elections appropriate ballot language and to submit any other documents necessary for the levy and consistent with the requirements of sections 306.70, 5739.023 and 5741.022 of the Ohio Revised Code.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: ______________________________
President

Attest: ______________________________
Secretary-Treasurer

AGENDA

GCRTA Board of Trustees Meeting

Tuesday, September 22, 2026

9:00 a.m.

I. Call to Order

II. Roll Call

III. Certification Regarding Notice of Meeting

IV. Approval of Minutes – July 21, 2026 and August 18, 2026

V. Public Comment (2 minutes) on Agenda and Non-Agenda items:

Please state your name and city of residence

a. In-Person
b. Phone: 440-276-4600
c. Webform (1-comment limit); comments will be forwarded to Board and staff

VI. Board Governance Committee Report

- Mayor Paul Koomar, President

VII. Operational Planning & Infrastructure Committee Report

- Chair: Mr. Jeffrey Sleasman

VIII. Organizational, Services & Performance Monitoring Committee Report

- Chair: Ms. Emily Pacetti

IX. Audit, Safety Compliance and Real Estate Committee Report

- Chair: Mayor David E. Weiss

X. External & Stakeholder Relations & Advocacy Committee Report

- Chair: Ms. Deidre McPherson

XI. Committee of the Whole

- Chair: Mayor Paul Koomar

XII. Civilian Oversight Committee (COC)

- Board Liaison: Mayor Marie Gallo

XIII. Community Advisory Committee (CAC)

- Board Liaison: Ms. Anastasia Elder

XIV. Compensation Committee

- Chair: Mayor David Weiss

XV. Ad-Hoc Nominating Committee

- Chair: Mr. Stephen M. Love

XVI. Introduction of New Employees and Announcement of Promotions - Ida Marshall, Senior Manager of Talent Acquisition

XVII. Board review, discussion and next steps on Board Resolution No. 2026-43 (Sales Tax Levy), adopted by the Board on July 7, 2026

XVIII. Introduction of Resolutions:

A. 2026-59 – APPROVING A NEW TWO-YEAR COLLECTIVE BARGAINING AGREEMENT COVERING CONDITIONS OF EMPLOYMENT WITH THE FRATERNAL ORDER OF POLICE/OLC

B. 2026-60 – RATIFICATION OF THE CHANGE ORDER TO CONTRACT NO. 2023-155 FOR EMERGENCY REPAIRS TO TOWER CITY TRACK 7 AND REINSTATEMENT OF THE GENERAL MANAGER, CHIEF EXECUTIVE OFFICER'S SIGNING AUTHORITY

C. 2026-61 – AUTHORIZING CONTRACT NO. 2026-091 WITH SONA CONSTRUCTION, LLC FOR PROJECT 20.75 - 15583 BROOKPARK INDUSTRIAL HYGIENE ABATEMENT IN AN AMOUNT NOT TO EXCEED $1,048,000 (RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

D. 2026-62 – AUTHORIZING CONTRACT NO. 2026-51A WITH AETNA LIFE INSURANCE COMPANY TO PROVIDE MEDICAL BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS IN AN ESTIMATED AMOUNT OF $35,668,713 FOR THE FIRST YEAR (GENERAL FUND, VARIOUS DEPARTMENT BUDGETS)

E. 2026-63 – AUTHORIZING CONTRACT NO. 2026-51B WITH MEDONE, L.C. TO PROVIDE PRESCRIPTION DRUG BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS IN AN ESTIMATED AMOUNT OF $10,113,533 FOR THE FIRST YEAR (GENERAL FUND, VARIOUS DEPARTMENT BUDGETS)

F. 2026-64 – AUTHORIZING CONTRACT NO. 2026-51C WITH DELTA DENTAL PLAN OF OHIO, INC. TO PROVIDE DENTAL BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS IN AN ESTIMATED AMOUNT OF $1,505,145 FOR THE FIRST YEAR (GENERAL FUND, VARIOUS DEPARTMENT BUDGETS)

G. 2026-65 – AUTHORIZING CONTRACT NO. 2026-51D WITH NATIONAL VISION ADMINISTRATORS, LLC TO PROVIDE VISION BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS IN AN ESTIMATED AMOUNT OF $112,327 FOR THE FIRST YEAR (GENERAL FUND, VARIOUS DEPARTMENT BUDGETS)

H. 2026-66 – AUTHORIZING CONTRACT NO. 2026-51E WITH THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA TO PROVIDE LIFE INSURANCE BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS IN AN ESTIMATED AMOUNT OF $318,412 FOR THE FIRST YEAR (GENERAL FUND, VARIOUS DEPARTMENT BUDGETS)

XIX. Interim Secretary-Treasurer's Report – John J. Togher, Interim Deputy General Manager, Finance

c. Sales & Tax Receipts Report budgeted during 2026, actual receipts through August 31, 2026
d. Inventory of Treasury Investments as of August 31, 2026
e. Debt Service Schedule and Status of Bond Retirement Fund (cash basis) as of August 31, 2026
f. Summary of Investment Performance, Year to Date through August 31, 2026
g. Report on Investment Earnings (cash basis) as of August 31, 2026
h. Composition of Investment Portfolio as of August 31, 2026
i. Banking and Financial Relationships as of August 31, 2026

XIX. General Manager's Report – India L. Birdsong Terry, General Manager, Chief Executive Officer

XX. President's Report

XXI. Old Business

XXII. New Business

XXIII. The next regular Board meeting is scheduled for **October 20, 2026,** in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live streamed on GCRTA's Board page (www.RideRTA.com/board) by clicking the meeting date. The public is welcome to attend in person.

XXIV. Adjournment

MEETING MINUTES

GCRTA Board of Trustees Meeting

July 21, 2026

Board Members: Mayor Koomar (President), Ms. Pacetti (Vice President) Ms. Elder, Mayor Gallo, Ms. Harper, Mr. Love, Ms. McPherson, Mr. Sleasman, Mayor Weiss, Ms. Whigham

Staff/Other: Tom Allen, Shawn Becker, India Birdsong Terry, Nick Biggar, Casey Blaze, Janet Burney, Floun'say Caver, Brent Charnigo, Nick Davidson, Scott Ferraro, George Fields, Bob Fleig, Joel Freilich, Anthony Garofoli, Rajan Gautam, Sharon Jenkins, Jeff Macko, Carl Kirkland, Ida Marshall, Sheila Miller, Charles Morgan, Ruben Morgan, Mike Schipper, Kay Sutula, Wendy Talley, John Togher, Carolyn Young

Public: 10

I. Call to Order

Mayor Koomar called the meeting to order at 10:13 a.m.

II. Roll Call

A quorum was present.

III. Certification regarding Notice of Meeting

It was advised that the notice of this meeting had been posted more than twenty-four hours in advance of the meeting, that the usual notification had been given to the news media and other interested persons, and that all requirements of the Ohio Revised Code and Rules and Bylaws of this Board regarding notice of meeting had been complied with.

IV. Approval of Meeting Minutes

Mayor Koomar moved, and Ms. Harper seconded to approve the minutes of the June 16, 2026, Board Meeting and the June 23, June 30 and July 7, 2026, Special Board Meetings. The motion carried.

V. Public Comments – Agenda and Non-Agenda Items

Members of the public addressed the Board of Trustees regarding both agenda and non-agenda items. Public comments from phone or in-person will show the highlights of the comments. Public comments submitted through the webform will appear in their original form and have not been edited for grammar or content. GCRTA reserves the right to not publish any explicit language, derogatory remarks, or personal attacks against individuals.

1. Steven Katanovic (in-person)

Prioritize routes going to Steelyard Commons, including routes #16 and #25, for access to grocery stores. The loudspeakers on some of the buses are too loud and need to be turned down. He identified specific coaches where the speakers are too loud.

2. Kevin Hinkle (in-person)

Suggested that candidates and representatives ride transit, especially in underserved areas. He is concerned about losing service on the St. Clair line

3. Carren Woods (in-person)

Explained how the staff were helpful when boarding at the Shaker Square rapid station and recognized 3 operators and the Paratransit service.

4. Loh (in-person)

Expressed concerns over federal grants that could be taken away. Appreciates the information presented about revenues and expenses at the meetings. Expressed the need to put the levy on the ballot soon. Attended a county meeting where she was reminded by one of the members that there is no countywide election in May 2027 and RTA would have a significant fee to pay and much preparation. Requested that staff reevaluate whether to wait until November 2027.

5. Female Speaker (in-person)

Recommended accommodating the deaf community at the Board meetings. It was difficult to understand. She had to read lips and watch the visual materials to try to understand what was said. She has traveled across the US and overseas, she stated that we used to have one of the best bus and rail systems and are now very far behind. Will be attending the next Board meeting and requests accommodation for the deaf community.

6. Airric Stewart (phone)

Interested in alternative fuel sources for the rail vehicles (electric, gas-powered) and if this has been made an option. In the long-term (20+ years), would it be better if all rail vehicles ran on the heavy rail rather than mixing heavy and light rail. Questioned whether a cost analysis had been completed for this? Requested information about the cost to build a bus shelter and identified 3 shelters as models. Suggested that the #15 would work better as a 30-minute service and what would be the cost of doing this? Suggested the #50 be on a 60-minute schedule and asked why it was not moved over to Marymount. Recommended that engineers and mechanics travel to Sacramento for the new rail cars rather than the CEO and COO. Mayor Koomar answered most of the questions and concerns presented.

7. Airric Stewart (webform)

I would agree to a 1% increase in funding for RTA, which is much better than the 0.5 being requested, First, leadership and the BOT needs to change as a condition. They are casual, disingenuous, and sloppy in their communication of accurate assessment of the facts to the public. There is too much focus on imagery from India Terry, Joel Frelich, Floun'say Cavers, and Paul Koomar. RTA has a responsibility for the socioeconomic wellbeing of the public through the implementation of public transit. There have been poor responses to give a good analysis of the requested reimplementation of the 48A and 15A. The suggested adjustments to the number 50 and 15 have been poorly studied by RTA as well. Efficiency should matter more than what is reflected by leadership. Leadership refused to convey specific costs of current routes—15 and 50. There have been no responses to requested information about how many people actually respond to the customer service survey at 216 621 9500 annually. The question of why phone service has been reduced for 440 276 4600 at the BOT has never been answered. The surveys that the public pays for rarely ever give exact numbers of people surveyed. How many people are surveyed more than once on the same questions? Of course, RTA funding should increase from 0.5 to 1%. Explain, factually, why India Terry received 3 pay raises in 5 years while RTA was steadily going over budget? Deceive, deny, delay, divert has been very bad policy. Improve truthful follow up.

8. Adam Rossi (webform)

Thank you for the opportunity to comment today. I am deeply troubled by GCRTA's approach over the last several years concerning the upcoming budget shortfall. We the people of Cuyahoga County, are already facing service cuts due in part to RTA's lack of foresight. There is hope that an increase in the 1% sales tax that funds RTA could mean better service for Clevelanders. But what is even more troubling to me than the service cuts has been RTA's lack of planning, execution, or any sort of intention around getting a transit levy passed. When Columbus passed a transit levy, COTA held a year-long campaign involving the city, the county, an advertising firm, and a coalition of partner orgs that were able to communicate the important service that public transit provides to the community. In stark contrast, I'm hearing that RTA hasn't even talked to Cleveland city council about a transit levy, and yet they want to put a levy on November's ballot, just 4 months away. That is frankly laughable, except I'm not laughing because I'm suffering the consequences. I could not be more disappointed in the inadequacy of RTA to approach this budget shortfall situation with any sort of plan that serves Clevelanders. RTA needs to take this situation more seriously. They need to have a plan to pass a transit levy, and they need to put forth the effort required to do so. Clevelanders deserve better than what they have been getting from RTA.

9. Janos Jalics (webform)

My name is Janos Jalics and I am a preschool teacher living in Richmond Heights. I live in the Park Apartments complex. That is both the beginning and end of Route 7, which leaves for the Stokes-Windmere station approximately every hour. I've been a regular GCRTA rider since 2024 and I've noticed that the quality of transit has fallen off since February 2025. I've noticed this decrease the most in the Rapid Transit's Red line. Multiple elevators go without any maintenance at the station. The red line pauses increasingly often between stops and requires its riders to transition between trains in between stops. This makes my commute less convenient, and I can only imagine how difficult it is for RTA's physically disabled customers. I've noticed that other buses from RTA don't show up on schedule as much as they used to and this makes my commute longer.

I would also like to push for a levee to increase RTA's funding. Most of RTA is funded through a sales tax on us locals, but the current sales tax hasn't changed in decades. If things do not change, 10 out of the 41 GCRTA routes will be eliminated and the remainder will experience reduced service. This will make Cleveland harder to live in. We're one of the few areas left in the country with reasonable housing costs and viable public transportation. RTA and Cleveland's residents have an obligation to band together to keep this flame alive.

VI. Board Governance Committee Report

Ms. Pacetti stated that a document was distributed with informal guidance for communications among Board members and management consistent with discussions during the Board retreat earlier this year. She welcomed comments on the document by the end of the month.

VII. Operational Planning & Infrastructure Committee Report

No committee report

VIII. Organizational, Services & Performance Monitoring Committee Report

No committee report.

IX. Audit, Safety Compliance and Real Estate Committee Report

Mayor Weiss reminded the Board that the 2nd Quarter Audit Committee Meeting will be held on Tuesday, August 11, 2026, at 9:00am.

X. External and Stakeholder Relations and Advocacy Committee Report

No committee report

XI. Committee of the Whole

No committee report.

XII. Civilian Oversight Committee (COC) Report

Ms. Pacetti stated that Trustee Elder is not here, but thanked the staff who, took the Community Advisory Council to see the Paratransit facility. I was able to attend and really appreciated the time that the staff took to show us around the facility. Paratransit is an important part of the service that we offer, and it's at the forefront as we talk about budget items. Thanks to the Advisory Council members who let me join them on the tour.

XIII. Community Advisory Committee (CAC)

No committee report.

XIV. Compensation Committee

No committee report.

XV. Ad-Hoc Nominating Committee

No committee report.

XVI. <u>Introduction of New Employees/Promotions</u>

Ida Marshall, Senior Manager of Talent Acquisition, provided an update on new hires and promotions and retirements, emphasizing the essential nature of these additions, particularly in operations.

XVII. Introduction of Resolutions

A. 2026-44 – EXPRESSING CONGRATULATIONS TO THE EMPLOYEES OF THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY WHO RETIRED DURING THE SECOND QUARTER OF 2026. Mayor Koomar moved to adopt the resolution; seconded by Ms. Pacetti. The motion carried.

B. 2026-45 – AUTHORIZING CONTRACT NO. 2026-36 WITH BROWNING-FERRIS INDUSTRIES OF OHIO, INC., DBA REPUBLIC SERVICES TO PROVIDE TRASH COLLECTION AND REMOVAL SERVICES IN AN AMOUNT NOT TO EXCEED $223,086.42 FOR A PERIOD OF THREE YEARS WITH TWO ONE-YEAR OPTIONS IN AMOUNTS NOT TO EXCEED $79,374.77 AND $82,082.87, RESPECTIVELY, FOR A TOTAL CONTRACT AMOUNT NOT TO EXCEED $384,544.06 FOR A FIVE-YEAR PERIOD (GENERAL FUND, CENTRAL FACILITIES MAINTENANCE DEPARTMENT BUDGET). Mr. Sleasman moved to adopt the resolution; seconded by Ms. McPherson. The motion carried.

C. 2026-46 – AUTHORIZING CONTRACT NO. 2026-071 WITH HARSCO METRO RAIL, LLC FOR THE PROCUREMENT OF A PRODUCTION/SWITCH TAMPER IN AN AMOUNT NOT TO EXCEED $1,950,000 (RTA DEVELOPMENT FUND, FLEET MANAGEMENT DEPARTMENT BUDGET). Ms. Pacetti moved to adopt the resolution; seconded by Mr. Sleasman. The motion carried.

D. 2026-47 – AUTHORIZING CONTRACT NO. 2026-44 WITH GILLIG LLC FOR THE FURNISHING OF REMANUFACTURED BRAKE CALIPER ASSEMBLIES, AS SPECIFIED AND AS REQUIRED, FOR A PERIOD OF TWO (2) YEARS IN AN AMOUNT NOT TO EXCEED $458,560 (GENERAL FUND, FLEET MANAGEMENT DEPARTMENT BUDGET). Mr. Sleasman moved to adopt the resolution; seconded by Ms. Whigham. The motion carried.

E. 2026-48 – AUTHORIZING CONTRACT NO. 2026-011 WITH ETC INSTITUTE TO PROVIDE SURVEY SERVICES IN AN AMOUNT NOT TO EXCEED $658,122 FOR A PERIOD OF THREE YEARS AND IN AN AMOUNT NOT TO EXCEED $219,374 FOR EACH OF TWO OPTION YEARS, FOR A TOTAL CONTRACT AMOUNT NOT TO EXCEED $1,096,870 FOR A FIVE-YEAR PERIOD (GENERAL FUND, MARKETING & COMMUNICATIONS DEPARTMENT BUDGET). Mr. Love moved to adopt the resolution; seconded by Ms. Pacetti. The motion carried.

F. 2026-49 – AUTHORIZING CONTRACT NO. 2026-062 WITH K&J SAFETY AND SECURITY CONSULTING SERVICES, INC. FOR PROJECT 20.65 – CONSULTING SERVICES FOR SAFETY AND SECURITY CERTIFICATION FOR GCRTA RAIL TRANSIT PROJECTS IV IN AN AMOUNT NOT TO EXCEED $650,000 FOR A PERIOD OF THIRTY-SIX MONTHS (RTA CAPITAL AND/OR DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET). Ms. Harper moved to adopt the resolution; seconded by Mr. Sleasman. The motion carried.

G. 2026-50 – AUTHORIZING THE GENERAL MANAGER, CHIEF EXECUTIVE OFFICER TO ENTER INTO AN INTERGOVERNMENTAL AGREEMENT WITH THE CLEVELAND METROPOLITAN SCHOOL DISTRICT FOR STUDENT FARES FOR THE 2026-2027 SCHOOL YEAR. Mayor Weiss moved to adopt the resolution; seconded by Mayor Gallo. The motion carried.

H. 2026-51 – ADOPTING THE TAX BUDGET OF THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2027, AND SUBMITTING THE SAME TO THE CUYAHOGA COUNTY FISCAL OFFICER. Mayor Koomar moved to adopt the resolution; seconded by Mr. Sleasman. The motion carried.

XVIII. Secretary-Treasurer's Report

Rajan Gautam, Deputy General Manager – Finance and Secretary-Treasurer, presented the report. Highlights included interest and inflation rates, which ended the month at 3.75% and 3.5%, respectively. Customer sentiment shows solid increases year-over-year. Ridership was 5.9% higher in June 2026 compared to June 2025. Passenger Fares in June 2026 were 2.2% lower than June 2025 and are 4.2% below 2025 levels, year-to-date. Sales and Use Tax receipts were 8.9% higher in July 2026 compared to July 2025 and year-to-date are 4.9% higher than 2025 levels. Total outstanding debt at the end of 2025 was $13.9 million. Average investment yield is 3.65%. Total cash and investments at the end of June were $340.7 million, of which the unrestricted balance was $33.1 million, exceeding the 1-month operating reserve requirement. The first transfer from the Revenue Stabilization Fund was for $4 million and reminded the Board that the budget is $44 million for 2026. The bond issuance was completed and the sale resulted in premiums of approximately $3.4 million

XIX. General Manager, CEO Report

India L. Birdsong Terry, General Manager, CEO, presented the report. Highlights included an award from the Ohio Department of Transportation of $10 million for State Fiscal Year 2027 for Light Rail track rehabilitation. Reminded of the importance of investing in public transit, used to get people to work, school, medical appointments, etc. Paratransit is one line of service that has continually increased. Paratransit service is an unfunded mandate; we cannot refuse a ride unless it is outside of our service area or ineligibility of service. The first podcast will be aired on July 27, 2026, with host Ron Allen. Recognized Michael Schipper, who has led the Engineering team for 25 years. Mike will be retiring at the end of August 2026.

XX. President's Report

Reminded the Board of the Audit Committee Meeting coming up and recognized Anthony Garofoli and his team for providing information that is very informative

XXI. Old Business

No items.

XXII. New Business

No items.

XXIII. Executive Session

Mayor Koomar moved and Ms. Pacetti seconded to go into Executive Session to review the negotiations or bargaining sessions with public employees concerning their compensation or other terms and conditions of their employment and to consider the employment, evaluation and compensation of a public employee or official. The motion carried.

The Board was in Executive Session from 11:22 a.m. to 11:58 a.m.

XXIV. Upcoming Meetings

The next regular Board meeting is scheduled for Tuesday, August 18, 2026.

XXV. Adjournment

There being no further business, a motion to adjourn the meeting was made by Mayor Koomar and seconded by Mr. Sleasman; the motion carried. The meeting was adjourned at 11:59 a.m.

John J. Togher Interim Secretary/Treasurer	Kenneth Green Interim Board Administrator

MEETING MINUTES

GCRTA Board of Trustees Meeting

August 18, 2026

Board Members:	Mayor Koomar (President), Ms. Pacetti (Vice President) Ms. Elder, Mayor Gallo, Ms. Harper, Mr. Love, Ms. McPherson, Mr. Sleasman, Mayor Weiss, Ms. Smith Whigham
Present:	Mayor Koomar, Ms. Pacetti, Ms. Elder, Ms. Harper, Mr. Love, Ms. McPherson, Ms. Whigham, Mr. Sleasman, Mayor Weiss.
Staff/Other:	Shawn Becker, Nick Biggar, Nick Davidson, George Fields, Bob Fleig, Ida Ford-Marshall, Anthony Garofoli, Fiona Gibbons, , Carl Kirkland, Nicholas Miller, Sheila Miller, Holly Mothes, Joe Shaffer, Kay Sutula, John Togher, Carolyn Young
Public:	Carren M. Woods, Kevin Hinke, Ryan Murray, Roland Robinson, Loh, Beth Bartz, Jenna Thomas, Tanmay Shah Tameka Dumas,

I. Call to Order

Mayor Koomar called the meeting to order at 10:14 a.m.

II. Roll Call

A quorum was present.

III. Certification regarding Notice of Meeting

It was advised that the notice of this meeting had been posted more than twenty-four hours in advance of the meeting, that the usual notification had been given to the news media and other interested persons, and that all requirements of the Ohio Revised Code and Rules and Bylaws of this Board regarding notice of meeting had been complied with.

IV. Approval of Meeting Minutes

Ms. Pacetti requested that the approval of the minutes for July 21, 2026, Board Meeting be moved to the following month

V. Public Comments – Agenda and Non-Agenda Items

Members of the public addressed the Board regarding both agenda and non-agenda items. Public comments submitted through the webform will appear in their original form and have not been edited for grammar or content. GCRTA reserves the right not to publish any explicit language, derogatory remarks, or personal attacks against individuals.

A. Ryan Murray (in-person)

Expressed concerns about an incident on Paratransit last Thursday. He was never contacted and was listed as a no show.

B. Mary Magree (in-person)

Expressed that if Paratransit is picking up and waiting for over 5 minutes it is considered a no show. Paratransit was 2.5 hours late in picking her up and the Deacon at her church had to wait to ensure she was picked up.

C. Roland Robinson (in-person)

Expressed concerns that he sees young people putting their phones against the scanner on the bus the wrong way and beating the system and not paying their fare.

D. Carren Woods (in-person)

Thanked the staff for their service and encouraged everyone to be kind every day.

E. Jenna Thomas (in-person)

Attended the Clevelanders for Public Transit meeting. Expressed support for the 0.5% sales tax levy. Transit agencies in cities that have passed levies include Nashville, Columbus, Cincinnati. All showed flexibility. Need a more rigorous public engagement process. The City of Cleveland Mayor's Office used to have a position in support of transit, this is not filled and should be.

F. Tanmay Shah (in-person):

Council Member for Ward 12. Expressed support of the 0.5% tax levy. Promotes transit riders helping to support campaign.

G. Loh (in-person)

Expressed support of public hearings for service reductions held at different times although not attended well. Expressed concern about notifications not being received from riders through social media. Stated text messages were received better. Continue using traditional methods of notifications, such as text messages. Expressed support that big businesses in Cleveland should be contributors toward tax levy and public transit.

H. Airric Stewart (phone):

Asked Nick Biggar if ETC customer surveys were talking to the same people more than once.

I. Name not recorded (phone):

Expressed concern that Route 35 is discontinued.

J. Robert Winn (webform) - non-agenda

I encourage the Authority to evaluate trip-level ridership data, wheelchair boardings, transfer impacts, and whether a change produces real vehicle or operator savings and not route-level averages alone. before making wholesale changes to routes like the 41 and 15.

More importantly, the Authority should pursue a .5% countywide sales-tax levy which would provide stable funding to protect service, retain operators, improve reliability, maintain vehicles and infrastructure, and plan for the long term, instead of repeatedly cutting and rebuilding service.

A 0.5% levy could support 10-minute frequency on priority corridors which would enable more Clevelanders to use GCRTA for more trips. Staff has projected that this level of frequent service could place 301,000 residents and 273,000 jobs within a half-mile of a 10-minute route. Service every 10 minutes means less waiting, more reliable transfers, shorter overall trips, and a system that works better for work, medical care, school, shopping, and everyday errands. A frequent, accessible bus preserves an option for riders, including a paratransit-eligible riders who may use fixed route buses instead of relying on paratransit to make costly point-to-point trips.

K. Michael MC (webform) - non-agenda

Before the board thinks about asking for a sales tax level in May 2027, the strategy needs to be fully fleshed out, meaning that even without the increase in the sales tax levy the governance of the RTA needs to be reviewed to find operational efficiencies. One goodwill gesture that MUST be implemented is the elimination of the board stipend; this item was identified in the 2020 strategic plan that was unanimously adopted by the board. Providing the board members with a $400/mo. stipend is not a good look when cutting routes, especially when the board members do not seem to actually ride the system. The board of the New York MTA is NOT compensated for their participation on the board, they are able to get reimbursement for fares incurred as part of their activities on the board, which I would support the RTA to follow. A second goodwill gesture would be to look at rightsizing executive and managerial pay and potentially use these savings to retain good drivers. Looking at executive pay solely for a second, looking at compensation packages for other transit systems the current pay package for the RTA seems fair, however most of these systems are much larger, actively expanding, or are in high cost of living areas; the RTA should look at rightsizing executive and managerial pay to reflect the local cost of living.

The RTA needs to identify ways to bring operational costs in line with other agencies and show that the RTA will be responsible with any new tax levy.

L. Joseph Rider (webform) - Non-Agenda

I am confused why you have so many issues when you charge more for seniors and disabled then every other large city except New York. Many cities don't even charge seniors disabled or veterans which I am all 3. I go to Los Angeles, and I am capped at 5 bucks a week. Non rush hr 35 cents each way. Denver i can ride free Las Vegas free. During Covid Los Angeles didn't charge anyone. Why does Cleveland have so many issues. I am 65 have only owned cars about 3 hrs of my life. I have rode public transit all over this country from coast to coast. Service here is horrible once a hr service to main areas 2 buses to get to half the places I just don't understand what you guys are doing wrong

M. Joe Schwarten (webform) - Agenda

Just wanted to get it out there that I think y'all should go for the .5% levy and make sure you really sell it for all the benefits it will bring to the people of Cuyahoga County. I think the .25% will be a harder sell because it doesn't seem like it really will change the game too much and keep thing roughly the same as they are prior to the service cuts with some small benefits. People do hunger for transit but it has to be good. Also maybe look into some rail expansion, even if its small, folks will love that.

N. Adam Rossi (webform) - Non-Agenda

Good morning President Koomar and members of the board. Thank you for your time this morning. I am excited and energized by the plan RTA has laid out for the use of funding generated by a 0.5% sales tax. The increased frequency of train service, the modernized train signage at stations, the expansion of the 15-minute bus network, the creation of the 10-minute bus network, and updated bus stop signage and status updates are all wonderful upgrades that would make Cleveland a much easier city to navigate. I also would rather vote for an increase once and know that RTA won't be back to the ballot box for another 50 years, instead of having to face this same scenario again in another 10 years. Therefore, I strongly support a 0.5% sales tax levy increase. Thank you.

O. Larry Rodriguez (webform) - Non-Agenda

I would like to propose that you consider putting me to speak on behalf of public transit funding. People with disabilities play a huge role in public transit funding, and there is a long history of disability advocates advocating for public transit such as Judy Human. I live by her legacy, and she pushed for accessible and clean public transit and helped with the ADA in 1991. I appreciate the service, it presents value to me as a rider. I have an important story to share and grew up using this system. I could help explain how important transit funding is to people like me who have a disability. I would gladly support you. Please watch Crip Camp, a documentary on disability advocacy, it is on YouTube.

VI. Board Governance Committee Report

No committee report

VII. Operational Planning & Infrastructure Committee Report

No committee report

VIII. Organizational, Services & Performance Monitoring Committee Report

No committee report.

IX. Audit, Safety Compliance and Real Estate Committee Report

Mayor Weiss updated the Board about the Audit, Safety Compliance, and Real Estate Committee meeting

X. External and Stakeholder Relations and Advocacy Committee Report

No committee report

XI. Committee of the Whole

No committee report.

XII. Civilian Oversight Committee (COC) Report

No committee report.

XIII. Community Advisory Committee (CAC)

No committee report.

XIV. Compensation Committee

No committee report.

XV. Ad-Hoc Nominating Committee

No committee report.

XVI. Introduction of New Employees/Promotions

Ida Marshall, Senior Manager of Talent Acquisition, provided an update on new hires and promotions, emphasizing the essential nature of these additions, particularly in operations.

XVII. Introduction of Resolutions

A. 2026-53 – AUTHORIZING CONTRACT NO. 2026-019 WITH KIMLEY-HORN AND ASSOCIATES, INC. FOR PROJECT 70B – LORAIN ROAD CORRIDOR TRANSIT ORIENTED DEVELOPMENT PLAN IN AN AMOUNT NOT TO EXCEED $688,774.88 (RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DPARTMENT BUDGET). Mr. Sleasman motioned; Ms. Whigham seconded. Motion carried

B. 2026-54 – AUTOIRIZING CONTRACT NO 2026-074 WITH DLZ OHIO, INC. FOR PROJECT 20.76 – ON-CALL ARCHITECT/ENGINEER SERVICES – 2026 IN AN AMOUNT NOT TO EXCEED $500,000 FOR A PERIOD OF TWENTY-FOUR MONTHS (RTA CAPITAL AND/OR RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGT). Ms. Harper motioned; Mr. Love seconded. Motion carried

C. 2026-55 – AUTHORIZING CONTRACT NO 2025-119 WITH GILLIG LLC FOR THE MANUFACTURE AND DELIVERY OF FOURTY (40) 40-FT CNG COACHES, SPARE PARTS, TOOLING, AND TRAINING IN AN AMOUNT NOT TO EXCEED $34,751,159 WITH OPTIONS TO PROCURE UP TO ONE HUNDRED TWENTY (120) ADDITIONAL COACHES, SPRE PARTS, TOOLING, AND TRAINING TO BE DELIVERED OVER THE FIVE (5) YEAR TERM OF THE CONTRACT (DEVELOPMENT FUND, FLEET MANAGEMENT DEPARTMENT BUDGET). Ms. Pacetti motioned; Mr. Sleasman seconded. Motion carried

D. 2026-56 – AUTHORIZING CONTRACT NO. 2026-045 WITH MNJ TECHNOLOGIES DIRECT, INC. TO PROVIDE LAPTOPS AND DESKTOP COMPUTERS IN AN AMOUNT NOT TO EXCEED $660,000 (RTA DEVELOPMENT FUND, INFORMATION TECHNOLOGY DEPARTMENT BUDGET). Ms. Pacetti motioned; Ms. McPherson seconded. Motion carried

E. 2026-56 – AUTHORIZING CONTRACT NO. 2026-045 WITH MNJ TECHNOLOGIES DIRECT, INC. TO PROVIDE LAPTOPS AND DESKTOP COMPUTERS IN AN AMOUNT

NOT TO EXCEED $660,000 (RTA DEVELOPMENT FUND, INFORMATION TECHNOLOGY DEPARTMENT BUDGET). Ms. Pacetti motioned; Ms. McPherson seconded. Motion carried

F. 2026-57 – AUTHORIZING THE PURCHASE OF CASUALTY INSURANCE FROM VARIOUS INSURANCE UNDERWRITERS THORUGH USI INSURANCE SERVICES, LLC AND PRICE FORBES & PARTNERS IMITED, OR THEIR SUCCESSORS, FOR A PERIOD OF 12 MONTHS, IN A TOTAL AMOUNT NOT TO EXCEED $2,272,574 (INSURANCE AND GENERAL FUNDS, RISK MANAGEMENT DEPARTMENT BUDGET). Mayor Koomar motioned; Mayor Weiss seconded. Motion carried

G. 2026-58 – AUTHORIZING CONTRACT NO. 2026-099 WITH ORACLE AMERICA, INC. TO PROVIDE ORACLE INFRASTRUCTURE AS A SERVICE (IAAS) SUBSCRIPTION SERVICES FOR A PERIOD OF ONE YEAR IN AN AMOUNT NOT TO EXCEED $305,830 (GENERAL FUND, MANAGEMENT INFORMATION SERVICE DEPARTMENT BUDGET). Ms. Pacetti motioned; Mr. Sleasman seconded. Motion carried

XVIII. Interim Secretary-Treasurer's Report

John J Togher, Director - Accounting and Interim Secretary-Treasurer, presented the Secretary-Treasurer's report. He provided an update on the following:

a. Economic conditions,
b. Ridership
c. Passenger fares
d. Sales tax revenue
e. Selected financial package information.

XIX. General Manager, CEO Report

India L. Birdsong Terry, General Manager and CEO, provided updates on the following:

a. Updates provided on NAACP Cleveland Branch 114th Annual Freedom Fund, Conference of Minority Transportation Officials (COMTO)
b. 55th Annual National Meeting & Training Conference, American Public Transportation Foundation (APTF) Annual Scholarship Selection Meeting,
c. Siemens Mobility Inc. visit,
d. Public Hearings on proposed Service Reductions,
e. Summer Rail Shutdown,
f. Tribute to Reverend Dr. Charles P. Lucas, Jr. Plaque Dedication at Shaker Square
g. Retirement of Rajan D. Gautam – Deputy General Manager – Finance / Secretary-Treasurer.

XX. President's Report

No items.

XXI. Old Business

No items.

XXII. New Business

No items.

XXIII. Upcoming Meetings

The next regular Board meeting is scheduled for Tuesday, September 22, 2026.

XXIV. Adjournment

Mayor Koomar motioned to adjourn the Board Meeting, Ms. Whigham seconded. Motion carried

John J. Togher Interim Secretary/Treasurer	Kenneth Green Interim Board Administrator

Greater Cleveland
Regional Transit Authority

Interoffice Memo

To: Mayor Paul A. Koomar, President
and Members, Board of Trustees

From: India L. Birdsong Terry
General Manager, Chief Executive Officer

Date: September 17, 2026

Subject: September Resolutions – Information Regarding Committee Presentations

At the September 22, 2026 meeting of the Board of Trustees, the Authority will seek approval of the eight (8) resolutions listed below. For at least the past five (5) years, our practice has generally been to prepare a committee presentation when the total dollar request exceeds $500,000 or if the resolution could be a matter of significance to the Board of Trustees.

This month, staff presented six (6) of the eight (8) resolutions that are scheduled for approval. The resolutions not presented at committee were for approval of the FOP/OLC collective bargaining agreement, of which an executive session was held, and a ratification for emergency repairs completed at Tower City track 7. A summary is listed below:

Title	Amount	Presentation
APPROVING A NEW TWO-YEAR COLLECTIVE BARGAINING AGREEMENT COVERING CONDITIONS OF EMPLOYMENT WITH THE FRATERNAL ORDER OF POLICE/OLC	NA	N
RATIFICATION OF THE CHANGE ORDER TO CONTRACT NO. 2023-155 FOR EMERGENCY REPAIRS TO TOWER CITY TRACK 7 AND REINSTATEMENT OF THE GENERAL MANAGER, CHIEF EXECUTIVE OFFICER'S SIGNING AUTHORITY	$417,329.95	N
15583 BROOKPARK INDUSTRIAL HYGIENE ABATEMENT	$1,048,000.00	Y
PROVIDE MEDICAL BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS	$35,668,713.00 (Yr. 1 Estimate)	Y
PROVIDE PRESCRIPTION DRUG BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS	$10,113,533.00 (Yr. 1 Estimate)	Y
DENTAL BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS	$1,505,145.00 (Yr. 1 Estimate)	Y
VISION BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE ONE-YEAR OPTIONS	$112,327.00 (Yr. 1 Estimate)	Y
LIFE INSURANCE BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS	$318,412.00 (Yr. 1 Estimate)	Y

Please call me if you have any questions or require additional information prior to Tuesday's meeting.

IBT/SB

Greater Cleveland
Regional Transit Authority

Interoffice Memo

To: Mayor Paul A. Koomar, President
and Members, Board of Trustees

From: India L. Birdsong Terry
General Manager, Chief Executive Officer

Date: September 17, 2026

Subject: Healthcare Benefits

At the September 22, 2026 Board of Trustees meeting, staff will request approval of five (5) resolutions resulting from a procurement for healthcare benefits to provide employees with medical, prescription drug, dental, vision, and life benefits. This procurement also solicited healthcare benefits for COBRA and flexible spending accounts. The awards for those two (2) lines of benefits fall under the $250,000 threshold for Board action and thus will not necessitate resolutions.

Please call me if you have any questions or require additional information prior to Tuesday's meeting.

IBT/SB

Form 100-326
07-03-97

Greater Cleveland Regional Transit Authority
STAFF SUMMARY AND COMMENTS

TITLE/DESCRIPTION: APPROVING A NEW TWO-YEAR COLLECTIVE BARGAINING AGREEMENT WITH THE FOP/OLC	Resolution No.: 2026-59
	Date: September 22, 2026
	Initiator: Human Resources
ACTION REQUEST: ☒ Approval ☐ Review/Comment ☐ Information Only ☐ Other ____________	

1.0 PURPOSE/SCOPE: This action will approve a new two-year Collective Bargaining Agreement ("CBA") between the Greater Cleveland Regional Transit Authority ("GCRTA") and the Fraternal Order of Police/OLC. The term of the new agreement will be from March 1, 2026, through February 28, 2028. The CBA describes the "Conditions of Employment" for GCRTA employees covered by the FOP/OLC bargaining unit, which generally includes police officers, sergeants, dispatchers, security officers, and transit ambassadors. Employees covered by this new agreement number approximately 5% of the GCRTA's 2,300 budgeted positions.

2.0 DESCRIPTION/JUSTIFICATION: The previous CBA with the FOP/OLC expired at midnight on February 28, 2026, but continued in effect until this new agreement was negotiated. Negotiations for a new agreement commenced on October 8. 2025. Thirteen joint bargaining sessions occurred from October 2025 through August 2026 between representatives of the FOP/OLC and GCRTA. These negotiations culminated in a tentative agreement being reached between the parties on August 11, 2026 for a new two-year CBA. The CBA was approved by union membership on August 20, 2026.

3.0 PROCUREMENT BACKGROUND: Does not apply.

4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.

5.0 POLICY IMPACT: The subject action has important policy implications, primarily in the areas of cost control and service quality.

6.0 ECONOMIC IMPACT: The estimated costs and savings associated with the major economic provisions of the CBA will be provided to the Board of Trustees.

7.0 ALTERNATIVES: Not approve the new two-year agreement as proposed. Management would be required to direct the staff to return to the bargaining table with the FOP/OLC to seek further changes or revisions.

8.0 RECOMMENDATIONS: It is recommended that the Board of Trustees approve the proposed new two-year CBA with the FOP/OLC.

9.0 ATTACHMENTS: None

Recommended and certified as appropriate
to the availability of funds, legal form and
conformance with the Procurement requirements.

General Manager, Chief Executive Officer

RESOLUTION NO. 2026-59

APPROVING A NEW TWO-YEAR COLLECTIVE BARGAINING AGREEMENT COVERING CONDITIONS OF EMPLOYMENT WITH THE FRATERNAL ORDER OF POLICE/OLC

WHEREAS, the previous Collective Bargaining Agreement ("CBA") between the Fraternal Order of Police/OLC and the Greater Cleveland Regional Transit Authority ("GCRTA") was entered into on March 1, 2023 and expired at midnight on February 28, 2026 but it has continued to be in effect until a new agreement was negotiated; and

WHEREAS, collective bargaining between representatives of the Fraternal Order of Police/OLC Union and representatives of the GCRTA has produced a new CBA covering the period from March 1, 2026 through February 28, 2028; and

WHEREAS, the members of the Fraternal Order of Police/OLC Union have approved the new CBA.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the CBA for employees represented by the Fraternal Order of Police/OLC Union be and it is hereby amended by incorporating the changes, modifications, additions, and deletions, as negotiated by the representatives of the Fraternal Order of Police/OLC and the GCRTA, to become effective retroactive to March 1, 2026 and continue through February 28, 2028.

Section 2. That the CBA will be funded through the General Fund.

Section 3. That the CBA, as amended, be and hereby is approved, and the General Manager, Chief Executive Officer is authorized to execute said agreement.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: September 22, 2026

____
President

Attest: ______________________________
Interim Secretary-Treasurer

Form
100-326
01-12-22

Greater Cleveland Regional Transit Authority
STAFF SUMMARY AND COMMENTS

<table>
<tr><td colspan="2">TITLE/DESCRIPTION:</td><td>Resolution No.:
2026-60</td></tr>
<tr><td>CONTRACT:</td><td>RATIFICATION OF THE CHANGE ORDER TO CONTRACT NO. 2023-155 FOR EMERGENCY REPAIRS TO TOWER CITY TRACK 7 AND REINSTATEMENT OF THE GENERAL MANAGER, CHIEF EXECUTIVE OFFICER'S SIGNING AUTHORITY</td><td>Date:
September 17, 2026</td></tr>
<tr><td>VENDOR:</td><td>THE GREAT LAKES CONSTRUCTION CO.</td><td rowspan="2">Initiator: Engineering & Project Development Department</td></tr>
<tr><td>AMOUNT:</td><td>$417,329.95</td></tr>
<tr><td colspan="3">ACTION REQUEST:
☒ Approval ☐ Review/Comment ☐ Information Only ☐ Other ____________</td></tr>
</table>

1.0 PURPOSE/SCOPE: This action will allow the Greater Cleveland Regional Transit Authority ("Authority") Board of Trustees to ratify Change Order No. 23, an emergency change order to Contract No. 2023-155 with The Great Lakes Construction Co., and to reinstate the General Manager, Chief Executive Officer's change order signing authority.

2.0 DESCRIPTION/JUSTIFICATION: On April 7, 2026, the Authority's Engineering Department, in conjunction with the Operations Division and Legal Affairs, determined that the ability of the Authority to safely deliver transportation services was compromised by a broken rail on Track 7 at Tower City Station. Revenue service was stopped on that day to perform the emergency repairs. Revenue service resumed Monday, May 4, 2026 after repairs were completed. Change Order No. 23, authorizing the emergency repairs to Track 7, must be ratified by the Board of Trustees because the cost of the change order exceeded the General Manager, Chief Executive Officer's remaining change order signing authority.

3.0 PROCUREMENT BACKGROUND: On April 7, 2026, the need for the emergency work was presented to the President of the Board of Trustees by the Authority's Director of Procurement through delegation by the General Manager, Chief Executive Officer. Competitive solicitation is not required when, pursuant to R.C. 306.43(H)(1)(a), an emergency exists affecting safety, welfare, or the ability to deliver transportation services. When a request for an emergency procurement is made the Procurement Department, in accordance with the policies and procedures outlined in the Procurement Manual, will determine whether similar services are currently under contract. If a contract is already in place, the Procurement Department will contact the contractor to ascertain whether they can handle the scope of the emergency work. The Great Lakes Construction Co. was already under contract with the Authority for similar work and agreed to work with the Authority's internal personnel to perform emergency actions to repair the broken rail.

Approval was given by the President of the Board of Trustees to proceed with the emergency change order to Contract 2023-155 with The Great Lakes Construction Co., pending ratification by the Board of Trustees.

This action also seeks reinstatement of the General Manager, Chief Executive Officer's change order signing authority in the amount of $500,000.

4.0 DBE BACKGROUND: Not applicable. DBE goals are not established on emergency procurements.

5.0 POLICY IMPACT: Does not apply.

6.0 ECONOMIC IMPACT: This change order shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to Capital Grants OH-2023-042-337, OH-2023-042-307 and OH-2024-011-337, in an amount not to exceed $417,329.95 ($333,863.96 in federal funds which represents 80% of the total cost).

7.0 ALTERNATIVES: Reject this change order ratification. Rejection of this action will prevent the Authority from remitting payment to The Great Lakes Construction Co. for the emergency repairs made to the broken rail on Track 7.

8.0 RECOMMENDATION: It is recommended that the Board of Trustees ratify Change Order No. 23 to Contract No. 2023-155 with The Great Lakes Construction Co.

9.0 ATTACHMENTS: Change Order Log

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

General Manager, Chief Executive Officer

CHANGE ORDER LOG
Project 52N Tower City East Portal Rehabilitation

Change Order No.	Change Order Description	Approval Date	Change Order Amount	Approval Authority	Contract Value
1	Embankment Emergency	04/09/2024	$55,655.16	General Manager/CEO	$15,795,288.16
2	TP Office Renovation Credit	05/23/2024	($12,080.20)	General Manager/CEO	$15,783,207.96
3	Rail Replacement 39'	10/15/2024	$15,547.72	General Manager/CEO	$15,798,755.68
4	Ballast Clean Up	11/04/2024	$31,028.01	General Manager/CEO	$15,829,783.69
5	Rail Replacement 40'	11/12/2024	$16,915.93	General Manager/CEO	$15,846,699.62
6	Additional Catenary Supports	12/02/2024	$22,200.00	General Manager/CEO	$15,868,899.62
7	Rail Replacement at Cut/Throw	12/18/2024	$265,507.59	General Manager/CEO	$16,134,407.21
8	Exterior Section of Portal 7	12/18/2024	$76,056.51	General Manager/CEO	$16,210,463.72
9	Drainage Structure Repair	01/21/2025	$98,554.40	Board of Trustees	$16,309,018.12
10	Expose and Clean Manholes 7 & 8	01/28/2025	$2,940.53	General Manager/CEO	$16,311,958.65
11	Additional Signal Testing	04/07/2025	$18,153.28	General Manager/CEO	$16,330,111.93
12	Bearing Plates and Beam Flange	04/07/2025	$11,177.04	General Manager/CEO	$16,341,288.97
13	Quantity Reconciliation	05/20/2025	$381,955.00	General Manager/CEO	$16,723,243.97
14	Quantity Reconciliation	06/17/2025	$1,194,167.77	Board of Trustees	$17,917,411.74
15	Soil Nail Modifications	06/25/2025	($38,250.00)	General Manager/CEO	$17,879,161.74
16	Sheet Piling	06/30/2025	$45,000.00	General Manager/CEO	$17,924,161.74

17	Track Removal Extension	06/25/2025	$15,781.73	General Manager/CEO	$17,939,943.47
18	Signal Requirements	07/21/2025	$98,162.00	General Manager/CEO	$18,038,105.47
19	Soil Nail Obstruction	10/16/2025	$15,188.98	General Manager/CEO	$18,053,294.45
20	Top of Wall Concrete	10/28/2025	$84,863.00	General Manager/CEO	$18,138,157.45
21	Drainage Cleaning	10/28/2025	$129,606.78	General Manager/CEO	$18,267,764.23
22	Additional Ties	05/26/2026	$88,670.28	General Manager/CEO	$18,356,434.51

RESOLUTION NO. 2026-60

RATIFYING CHANGE ORDER NO. 23 TO CONTRACT NO. 2023-155 WITH THE GREAT LAKES CONSTRUCTION CO. FOR EMERGENCY REPAIRS TO TRACK 7 AT TOWER CITY STATION IN THE AMOUNT OF $417,329.95 FOR A NEW TOTAL CONTRACT VALUE OF $18,773,764.46 AND REINSTATING THE GENERAL MANAGER, CHIEF EXECUTIVE OFFICER'S CHANGE ORDER SIGNING AUTHORITY IN ITS ENTIRETY (RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, on January 23, 2024, the Board of Trustees approved Resolution No. 2024-006 authorizing Contract No. 2023-155 with The Great Lakes Construction Co., located at 2608 Great Lakes Way, Hinckley, Ohio 44233, for Project 52N – Tower City East Portal Rehabilitation in an amount not to exceed $15,739,633; and

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") deemed it necessary to acquire emergency construction services under Project 52N – Tower City East Portal Rehabilitation; and

WHEREAS, pursuant to R.C. 306.43(H)(1)(a), competitive solicitation is not required when an emergency exists affecting the safety, welfare, or ability to deliver transportation services; and

WHEREAS, in accordance with emergency procedures specified in the Authority's Procurement Manual, an agreement was reached with The Great Lakes Construction Co. to perform emergency track repairs to Track 7 under Contract No. 2023-155; and

WHEREAS, on April 7, 2026, the President of the Board of Trustees gave approval to staff to proceed with emergency repairs, subject to ratification by the Board of Trustees; and

WHEREAS, The Great Lakes Construction Co. performed the emergency repairs at a cost of $417,329.95; and

WHEREAS, ratification of Change Order No. 23 by the Authority's Board of Trustees is needed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the Board of Trustees hereby ratifies the track 7 repair work under Contract No. 2023-155 with The Great Lakes Construction Co. in the amount of $417,329.55, on an emergency basis without competitive procedures, pursuant to Ohio Revised Code Section 306.43(H)(1)(a).

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to execute Change Order No. 23 in the amount of $417,329.55 with The Great Lakes Construction Co. for the emergency repair of Track 7, thereby increasing Contract 2023-155 to an amount not to exceed $18,773,764.46.

Section 3. That said contract shall be funded through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to Capital Grants OH-2023-042-337, OH-2023-042-307 and OH-2024-011-337, in an amount not to exceed $417,329.95 ($333,863.96 in federal funds which represents 80% of the total cost).

Section 4. That the General Manager, Chief Executive Officer's change order authority be reinstated in its entirety in the amount of $500,000.

Section 5. That all other terms and conditions of this contract will remain unchanged.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: ____________________ ________________________________
President

Attest: ________________________________
Interim Secretary-Treasurer

Form
100-326
01-12-22

Greater Cleveland Regional Transit Authority
STAFF SUMMARY AND COMMENTS

TITLE/DESCRIPTION: CONTRACT: 15583 BROOKPARK INDUSTRIAL HYGIENE ABATEMENT VENDOR: SONA CONSTRUCTION, LLC AMOUNT: $1,048,000	Resolution No.: 2026-61 Date: September 17, 2026 Initiator: Engineering & Project Development Department
ACTION REQUEST: ☒ Approval ☐ Review/Comment ☐ Information Only ☐ Other ______	

1.0 PURPOSE/SCOPE: This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract for Project 20.75 - 15583 Brookpark Industrial Hygiene Abatement.

2.0 DESCRIPTION/JUSTIFICATION: The project is for the abatement of contaminants found in the Authority's facility located at 15583 Brookpark Road, Brook Park, Ohio. This project will remove the contaminants and perform other modifications to improve the conditions within the building.

3.0 PROCUREMENT BACKGROUND: The Invitation for Bid was posted on the Authority's Procurement website and advertised in the local newspapers. Twenty-eight (28) interested parties, including subcontractors, downloaded the solicitation. Two (2) bids were received and opened on August 20, 2026. The bids received were as follows:

Company Name	Total Base Bid
SONA Construction Company, LLC	$1,048,000
Hatzel and Buehler, Inc.	$1,264,562

The bid from SONA Construction, LLC has been determined by the Procurement Department to be the lowest responsive bid from a responsible bidder.

A price analysis has been performed, and the Procurement Department has determined the price to be fair and reasonable to the Authority. The total base bid is approximately 2.12% less than the engineer's estimate.

4.0 DBE BACKGROUND: As a result of the USDOT Interim Final Rule published in the Federal Register and made effective October 3, 2025, DBE goal setting has been suspended on Authority projects until further notice.

5.0 POLICY IMPACT: Does not apply.

6.0 ECONOMIC IMPACT: This procurement shall be payable through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to local advance funds of OH-2023-042-307 in an amount not to exceed $1,048,000 ($838,400 of federal funds, which represents 80% of the total cost).

7.0 ALTERNATIVES: Reject this bid. Rejection of this bid will prevent the Authority from occupying the 15583 Brookpark Road facility.

8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the September 8, 2026 Operational Planning & Infrastructure Committee meeting. It is recommended that the bid from SONA Construction, LLC be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.

9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

General Manager, Chief Executive Officer

RESOLUTION NO. 2026-61

AUTHORIZING CONTRACT NO. 2026-091 WITH SONA CONSTRUCTION, LLC FOR PROJECT 20.75 - 15583 BROOKPARK INDUSTRIAL HYGIENE ABATEMENT IN AN AMOUNT NOT TO EXCEED $1,048,000 (RTA DEVELOPMENT FUND, ENGINEERING & PROJECT DEVELOPMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") deems it necessary to perform industrial hygiene abatement at the 15583 Brookpark Road facility; and

WHEREAS, the bid from SONA Construction, LLC, located at 7122 Harvard Avenue, Cleveland, Ohio 44105, was received on August 20, 2026; and

WHEREAS, SONA Construction, LLC has agreed to perform the required services for an amount not to exceed $1,048,000; and

WHEREAS, the General Manager, Chief Executive Officer deems the bid from SONA Construction, LLC to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid from SONA Construction, LLC for Project 20.75 - 15583 Brookpark Industrial Hygiene Abatement be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer be and she is hereby authorized to enter into a contract with SONA Construction, LLC for Project 20.75 - 15583 Brookpark Industrial Hygiene Abatement.

Section 3. That said contract shall be funded through the RTA Development Fund, Engineering & Project Development Department budget, including but not limited to including but not limited to local advance funds of OH-2023-042-307 in an amount not to exceed $1,048,000 ($838,400 of federal funds, which represents 80% of the total cost).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor with the specifications and addenda, if any; the bonding and insurance requirements; and all applicable laws relating to contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: ____________________   ______________________________
President

Attest: ______________________________
Interim Secretary-Treasurer

Form 100-326
01-12-22

Greater Cleveland Regional Transit Authority
STAFF SUMMARY AND COMMENTS

TITLE/DESCRIPTION:		Resolution No.: 2026-62
CONTRACT:	PROVIDE MEDICAL BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS	Date: September 17, 2026
VENDOR:	AETNA LIFE INSURANCE COMPANY	Initiator: Labor and Employee Relations Department
AMOUNT:	ESTIMATED AMOUNT OF $35,668,713 FOR THE FIRST YEAR	
ACTION REQUEST:	☒ Approval ☐ Review/Comment ☐ Information Only ☐ Other ____	

1.0 PURPOSE/SCOPE: This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to offer its employees medical benefits for a period of one year with three, one-year options.

2.0 DESCRIPTION/JUSTIFICATION: The Authority provides medical, prescription drug, dental, vision, life, COBRA, and flexible spending account benefits to its employees. This action will enable the Authority to continue to provide medical benefits for the period January 1, 2027 through December 31, 2027, with the ability to exercise up to three, one-year options.

3.0 PROCUREMENT BACKGROUND: The Request for Proposals ("RFP") was posted on the Authority's Procurement Department website and advertised in the local newspapers, as required. Providers were permitted to propose on any or all lines of coverage. Proposals were received on June 16, 2026. A panel of Authority employees, along with Oswald Companies, the Authority's Benefits Consultant, evaluated the proposals in accordance with established Procurement policies and procedures. After negotiations, the proposal from Aetna Life Insurance Company ("Aetna") to provide medical benefits was determined to be the most advantageous to the Authority, with price and all other factors considered.

Projected costs are based on current enrollment and rates established for each specific plan for the year 2027. A cost analysis was performed by the Procurement Department, and the proposal of Aetna, as modified by negotiations, has been determined to be fair and reasonable to the Authority.

4.0 DBE BACKGROUND: As a result of the USDOT Interim Final Rule published in the Federal Register and made effective October 3, 2025, DBE goal setting has been suspended on the Authority's projects until further notice.

5.0 POLICY IMPACT: This procurement must be completed in order to permit the Authority to enroll employees in its medical benefits program as required by the Authority's personnel policies and contractual agreements with the labor unions.

6.0 ECONOMIC IMPACT: This contract will be funded through the General Fund, various department budgets, in an estimated amount of $35,668,713 for medical benefits for the first year. This is a 6% decrease in the total proposed costs for plan year 2027 based on anticipated enrollment.

7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would risk not having these benefits available to the Authority's employees which would cause the Authority to be non-compliant with its personnel policies and union labor agreements.

8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the September 8, 2026 Organizational, Services & Performance Monitoring Committee meeting. It is recommended that the offer of Aetna Life Insurance Company, as negotiated, be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.

9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

General Manager, Chief Executive Officer

RESOLUTION NO. 2026-62

AUTHORIZING CONTRACT NO. 2026-51A WITH AETNA LIFE INSURANCE COMPANY TO PROVIDE MEDICAL BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS IN AN ESTIMATED AMOUNT OF $35,668,713 FOR THE FIRST YEAR (GENERAL FUND, VARIOUS DEPARTMENT BUDGETS)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") provides medical benefits to its employees; and

WHEREAS, the proposal from Aetna Life Insurance Company ("Aetna"), located at 151 Farmington Avenue, Hartford, Connecticut, 06156, to provide medical benefits to the Authority for a period of one year with three, one-year options, was received on June 16, 2026; and

WHEREAS, after negotiations, the proposal from Aetna to provide these benefits in an estimated amount of $35,668,713 for the first year, based upon the rates submitted and anticipated enrollment for year 2027, was determined to be fair and reasonable to the Authority; and

WHEREAS, the General Manager, Chief Executive Officer deems the negotiated offer from Aetna to be in the best interest of the Authority, with price and all other factors considered and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer from Aetna, as negotiated, to provide medical benefits to the Authority's employees for a period of one year with three one-year options, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Aetna to provide medical benefits to Authority employees for a period of one year commencing January 1, 2027 and ending December 31, 2027, with authority to exercise three, one-year options.

Section 3. That said contract shall be payable from the General Fund, various department budgets, in an estimated amount of $35,668,713 for medical benefits for the first year. Projected costs are based on current enrollment and rates established for each specific plan year.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon future funding, compliance by the contractor with the specifications and addenda, if any; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: __________________, 2026 ____________________________________

President

Attest: ______________________________________

Interim Secretary-Treasurer

Form 100-326 01-12-22

Greater Cleveland Regional Transit Authority
STAFF SUMMARY AND COMMENTS

TITLE/DESCRIPTION:	Resolution No.: 2026-63
CONTRACT: PROVIDE PRESCRIPTION DRUG BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS	Date: September 17, 2026
VENDOR: MEDONE, L.C.	Initiator: Labor and Employee Relations Department
AMOUNT: ESTIMATED AMOUNT OF $10,113,533 FOR THE FIRST YEAR	
ACTION REQUEST: ☒ Approval ☐ Review/Comment ☐ Information Only ☐ Other ______	

1.0 PURPOSE/SCOPE: This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to offer its employees prescription drug benefits for a period of one year with three, one-year options.

2.0 DESCRIPTION/JUSTIFICATION: The Authority provides medical, prescription drug, dental, vision, life, COBRA, and flexible spending account benefits to its employees. This action will enable the Authority to continue to provide prescription drug benefits for the period January 1, 2027 through December 31, 2027, with the ability to exercise up to three, one-year options.

3.0 PROCUREMENT BACKGROUND: The Request for Proposals ("RFP") was posted on the Authority's Procurement Department website and advertised in the local newspapers. Providers were permitted to propose on any or all lines of coverage. Proposals for benefits were received on June 16, 2026. A panel of Authority employees, along with Oswald Companies, the Authority's Benefits Consultant, evaluated the proposals in accordance with established Procurement policies and procedures. After negotiations, the proposal from MedOne, L.C. ("MedOne") to provide prescription drug benefits was determined to be the most advantageous to the Authority, with price and all other factors considered.

Projected costs are based on current enrollment and rates established for each specific plan for the year 2027. A cost analysis was performed by the Procurement Department, and the proposal from MedOne, as modified by negotiations, has been determined to be fair and reasonable to the Authority.

4.0 DBE BACKGROUND: As a result of the USDOT Interim Final Rule published in the Federal Register and made effective October 3, 2025, DBE goal setting has been suspended on the Authority's projects until further notice.

5.0 POLICY IMPACT: This procurement must be completed in order to permit the Authority to enroll employees in its prescription drug benefits program as required by the Authority's personnel policies and contractual agreements with the labor unions.

6.0 ECONOMIC IMPACT: This contract will be funded through the General Fund, various department budgets, in an estimated amount of $10,113,533 for prescription drug benefits for the first year. This is a 27% decrease in the total proposed costs for plan year 2027 based on anticipated enrollment.

7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would risk not having these benefits available to the Authority's employees which would cause the Authority to be non-compliant with its personnel policies and union labor agreements.

8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the September 8, 2026 Organizational, Services & Performance Monitoring Committee meeting. It is recommended that the offer of MedOne, as negotiated, be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.

9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

General Manager, Chief Executive Officer

RESOLUTION NO. 2026-63

AUTHORIZING CONTRACT NO. 2026-51B WITH MEDONE, L.C. TO PROVIDE PRESCRIPTION DRUG BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS IN AN ESTIMATED AMOUNT OF $10,113,533 FOR THE FIRST YEAR (GENERAL FUND, VARIOUS DEPARTMENT BUDGETS)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") provides prescription drug benefits to its employees; and

WHEREAS, the proposal from MedOne, L.C. ("MedOne"), located at 1590 University Ave., Dubuque, Iowa, 52001, to provide prescription drug benefits to the Authority for a period of one year with three, one-year options, was received on June 16, 2026; and

WHEREAS, after negotiations, the proposal from MedOne to provide these benefits in an estimated amount of $10,113,533 for the first year, based upon the rates submitted and anticipated enrollment for year 2027, was determined to be fair and reasonable to the Authority; and

WHEREAS, the General Manager, Chief Executive Officer deems the negotiated offer from MedOne to be in the best interest of the Authority, with price and all other factors considered and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer from MedOne, as negotiated, to provide prescription drug benefits to the Authority's employees for a period of one year with three, one-year options be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with MedOne to provide prescription drug benefits to Authority employees for a period of one year commencing January 1, 2027 and ending December 31, 2027, with authority to exercise three, one-year options.

Section 3. That said contract shall be payable from the General Fund, various department budgets, in an estimated amount of $10,113,533 for prescription drug benefits for the first year. Projected costs are based on current enrollment and rates established for each specific plan year.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon future funding, compliance by the contractor with the specifications and addenda, if any; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: ____________________, 2026 ____
President

Attest: ____
Interim Secretary-Treasurer

Form 100-326 01-12-22

Greater Cleveland Regional Transit Authority
STAFF SUMMARY AND COMMENTS

TITLE/DESCRIPTION:	Resolution No.: 2026-64
CONTRACT: DENTAL BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS	Date: September 17, 2026
VENDOR: DELTA DENTAL PLAN OF OHIO, INC.	Initiator: Labor and Employee Relations Department
AMOUNT: ESTIMATED AMOUNT OF $1,505,145 FOR THE FIRST YEAR	

ACTION REQUEST:

☒ Approval ☐ Review/Comment ☐ Information Only ☐ Other ____________________

1.0 PURPOSE/SCOPE: This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to offer its employees dental benefits for a period of one year with three, one-year options.

2.0 DESCRIPTION/JUSTIFICATION: The Authority provides medical, prescription drug, dental, vision, life, COBRA, and flexible spending account benefits to its employees. This action will enable the Authority to continue to provide dental benefits for the period January 1, 2027 through December 31, 2027, with the ability to exercise up to three, one-year options.

3.0 PROCUREMENT BACKGROUND: The Request for Proposals ("RFP") was posted on the Authority's Procurement Department website and advertised in the local newspapers. Providers were permitted to propose on any or all lines of coverage. Proposals were received on June 16, 2026. A panel of Authority employees, along with Oswald Companies, the Authority's Benefits Consultant, evaluated the proposals in accordance with established Procurement policies and procedures. After negotiations, the proposal of Delta Dental Plan of Ohio, Inc. ("Delta"), the incumbent provider, was determined to the most advantageous to the Authority, with price and all other factors considered.

Projected costs are based on current enrollment and rates established for each specific plan for the year 2027. A cost analysis was performed by the Procurement Department, and the proposal of Delta, as modified by negotiations, has been determined to be fair and reasonable to the Authority.

4.0 DBE BACKGROUND: As a result of the USDOT Interim Final Rule published in the Federal Register and made effective October 3, 2025, DBE goal setting has been suspended on the Authority's projects until further notice.

5.0 POLICY IMPACT: This procurement must be completed in order to permit the Authority to enroll employees in its dental benefits program as required by the Authority's personnel policies and contractual agreements with the labor unions.

6.0 ECONOMIC IMPACT: This contract will be funded through the General Fund, various department budgets, in an estimated amount of $1,505,145 for the first year. This is a 20% increase in the total proposed costs for plan year 2027 based on anticipated enrollment.

7.0 ALTERNATIVES: <u>Reject this offer</u>. Rejection of this offer would risk not having these benefits available to Authority employees which would cause the Authority to be non-compliant with its personnel policies and union labor agreements.

8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the September 8, 2026 Organizational, Services & Performance Monitoring Committee meeting. It is recommended that the offer from Delta Dental Plan of Ohio, Inc., as negotiated, be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.

9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form, and conformance with the Procurement requirements.

General Manager, Chief Executive Officer

RESOLUTION NO. 2026-64

AUTHORIZING CONTRACT NO. 2026-51C WITH DELTA DENTAL PLAN OF OHIO, INC. TO PROVIDE DENTAL BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS IN AN ESTIMATED AMOUNT OF $1,505,145 FOR THE FIRST YEAR (GENERAL FUND, VARIOUS DEPARTMENT BUDGETS)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") provides dental benefits to its employees; and

WHEREAS, the proposal from Delta Dental Plan of Ohio, Inc. ("Delta"), located at 1300 East 9th Street, Suite 1703, Cleveland, Ohio, to provide dental benefits to the Authority's employees for a period of one year with three, one-year options was received on June 16, 2026; and

WHEREAS, negotiations with Delta have resulted in an estimated amount of $1,505,145 based upon the proposed rates and the anticipated utilization; and

WHEREAS, the General Manager, Chief Executive Officer deems the negotiated offer from Delta to be in the best interest of the Authority, with price and all other factors considered, and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer from Delta, as negotiated, to provide dental benefits to the Authority's employees for a period of one year with three, one-year options be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Delta to provide dental benefits to Authority employees for a period of one year commencing January 1, 2027 and ending December 31, 2027, with authority to exercise three, one-year options.

Section 3. That said contract shall be payable from the General Fund, various department budgets, in an estimated amount of $1,505,145 for dental benefits for the first year. Projected costs are based on current enrollment and rates established for each specific plan year.

Section 4. That said contract shall be binding upon and an obligation of the Authority, contingent upon future funding, compliance by the contractor with the specifications and addenda, if any; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: ____________________, 2026

____
President

Attest: ____
Interim Secretary-Treasurer

Form 100-326
01-12-22

Greater Cleveland Regional Transit Authority
STAFF SUMMARY AND COMMENTS

TITLE/DESCRIPTION:		Resolution No.: 2026-65
CONTRACT:	VISION BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS	Date: September 17, 2026
VENDOR:	NATIONAL VISION ADMINISTRATORS, LLC	Initiator:
AMOUNT:	ESTIMATED AMOUNT OF $112,327 FOR THE FIRST YEAR	Labor & Employee Relations Department

ACTION REQUEST:

☒ Approval ☐ Review/Comment ☐ Information Only ☐ Other ____________________

1.0 PURPOSE/SCOPE: This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to offer its employees to vision benefits for a period of one year with three, one-year options.

2.0 DESCRIPTION/JUSTIFICATION: The Authority provides medical, prescription drug, dental, vision, life, COBRA, and flexible spending account benefits to its employees. This action will enable the Authority to continue to provide vision benefits for the period January 1, 2027 through December 31, 2027, with the ability to exercise up to three, one-year options.

3.0 PROCUREMENT BACKGROUND: The Request for Proposals ("RFP") was posted on the Authority's Procurement Department website and advertised in the local newspapers. Providers were permitted to propose on any or all lines of coverage. Proposals were received on June 16, 2026. A panel of Authority employees, along with Oswald Companies, the Authority's Benefits Consultant, evaluated the proposals in accordance with established Procurement policies and procedures. After negotiations, the proposal of National Vision Administrators, LLC ("NVA"), the incumbent provider, was determined to the most advantageous to the Authority, with price and all other factors considered.

Projected costs are based on current enrollment and rates established for each specific plan for the year 2027. A cost analysis was performed by the Procurement Department, and the proposal of NVA, as modified by negotiations, has been determined to be fair and reasonable to the Authority.

4.0 DBE BACKGROUND: As a result of the USDOT Interim Final Rule published in the Federal Register and made effective October 3, 2025, DBE goal setting has been suspended on the Authority's projects until further notice.

5.0 POLICY IMPACT: This procurement must be completed in order to permit the Authority to enroll employees in its vision benefits program as required by the Authority's personnel policies and contractual agreements with the labor unions.

6.0 ECONOMIC IMPACT: This contract will be funded through the General Fund, various department budgets, in an estimated amount of $112,327 for the first year. This is a 7% decrease in the total proposed costs for plan year 2027 based on anticipated enrollment.

7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would risk not having these benefits available to Authority employees which would cause the Authority to be out of compliance with its personnel policies and union labor agreements.

8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the September 8, 2026 Organizational, Services & Performance Monitoring Committee meeting. It is recommended that the offer from National Vision Administrators, LLC, as negotiated, be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.

9.0 ATTACHMENTS: None.

Recommended and certified as appropriate to the availability of funds, legal form, and conformance with the Procurement requirements.

General Manager, Chief Executive Officer

RESOLUTION NO. 2026-65

AUTHORIZING CONTRACT NO. 2026-51D WITH NATIONAL VISION ADMINISTRATORS, LLC TO PROVIDE VISION BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS IN AN ESTIMATED AMOUNT OF $112,327 FOR THE FIRST YEAR (GENERAL FUND, VARIOUS DEPARTMENT BUDGETS)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") provides vision benefits to its employees; and

WHEREAS, the proposal from National Vision Administrators, LLC ("NVA"), located at 1200 Route 46 West, Clifton, New Jersey, 07013, to provide vision benefits to the Authority's employees for a period of one year with three, one-year options was received on June 16, 2026; and

WHEREAS, negotiations with NVA have resulted in an estimated amount of $112,327 based on the rates submitted and the anticipated utilization; and

WHEREAS, the General Manager, Chief Executive Officer deems the negotiated offer from NVA to be in the best interest of the Authority, with price and all other factors considered, and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer from NVA, as negotiated, to provide vision benefits to the Authority's employees for a period of one year with three, one-year options be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with NVA to provide vision benefits to Authority employees for a period of one year commencing January 1, 2027 and ending December 31, 2027, with authority to exercise three, one-year options.

Section 3. That said contract shall be payable from the General Fund, various department budgets, in an estimated amount of $112,327 for vision benefits for the first year. Projected costs are based on current enrollment and rates established for each specific plan year.

Section 4. That said contract shall be binding upon and an obligation of the Authority, contingent upon future funding, compliance by the contractor with the specifications and addenda, if any; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: ____________________, 2026 ______________________________________

President

Attest: ____

Interim Secretary-Treasurer

Form 100-326 01-12-22

Greater Cleveland Regional Transit Authority
STAFF SUMMARY AND COMMENTS

TITLE/DESCRIPTION:		
CONTRACT:	LIFE INSURANCE BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS	Resolution No.: 2026-66
		Date: September 17, 2026
VENDOR:	THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	Initiator: Labor and Employee Relations Department
AMOUNT:	ESTIMATED AMOUNT OF $318,412 FOR THE FIRST YEAR	

ACTION REQUEST:

☒ Approval ☐ Review/Comment ☐ Information Only ☐ Other ____________

1.0 PURPOSE/SCOPE: This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to offer its employees life insurance benefits for a period of one year with three, one-year options.

2.0 DESCRIPTION/JUSTIFICATION: The Authority provides medical, prescription drug, dental, vision, life, COBRA, and flexible spending account benefits to its employees. This action will enable the Authority to continue to provide life insurance benefits for the period January 1, 2027 through December 31, 2027, with the ability option to exercise up to three, one-year options.

3.0 PROCUREMENT BACKGROUND: The Request for Proposals ("RFP") was posted on the Authority's Procurement Department website and advertised in the local newspapers. Providers were permitted to propose on any or all lines of coverage. Proposals were received on June 16, 2026. A panel of Authority employees, along with Oswald Companies, the Authority's Benefits Consultant, evaluated the proposals in accordance with established Procurement policies and procedures. After negotiations, the proposal of The Guardian Life Insurance Company of America ("Guardian"), to provide life insurance benefits was determined to be the most advantageous to the Authority, with price and all other factors considered.

Projected costs are based on current enrollment and rates established for each specific plan for the year 2027 and on anticipated enrollment and rates for each of the option years. A cost analysis was performed by the Procurement Department, and the proposal of Guardian, as modified by negotiations, has been determined to be fair and reasonable to the Authority.

4.0 DBE BACKGROUND: As a result of the USDOT Interim Final Rule published in the Federal Register and made effective October 3, 2025, DBE goal setting has been suspended on the Authority's projects until further notice.

5.0 POLICY IMPACT: This procurement must be completed in order to permit the Authority to enroll employees in its life insurance benefit program as required by the Authority's personnel policies and contractual agreements with the labor unions.

6.0 ECONOMIC IMPACT: This contract will be funded through the General Fund, various department budgets, in an estimated amount of $318,412 for the first year. This is a 16% decrease in the total projected costs for plan year 2027 based on anticipated enrollment.

7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would risk not having these benefits available to the Authority's employees which would cause the Authority to be non-compliant with its personnel policies and union labor agreements.

8.0 RECOMMENDATION: This procurement was discussed by the Board of Trustees at the September 8, 2026 Organizational, Services & Performance Monitoring Committee meeting. It is recommended that the offer from Guardian, as negotiated, be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.

9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form, and conformance with the Procurement requirements.

General Manager, Chief Executive Officer

RESOLUTION NO. 2026-66

AUTHORIZING CONTRACT NO. 2026-51E WITH THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA TO PROVIDE LIFE INSURANCE BENEFITS FOR A PERIOD OF ONE YEAR WITH THREE, ONE-YEAR OPTIONS IN AN ESTIMATED AMOUNT OF $318,412 FOR THE FIRST YEAR (GENERAL FUND, VARIOUS DEPARTMENT BUDGETS)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") provides life insurance benefits to its employees; and

WHEREAS, the proposal from The Guardian Life Insurance Company of America ("Guardian"), located at 6150 Oak Tree Boulevard, Suite 550, Independence, Ohio, 44131, to provide life insurance benefits to the Authority's employees for a period of one year with three, one-year options was received on June 16, 2026; and

WHEREAS, negotiations with Guardian have resulted in an estimated amount of $318,412 based on the rates submitted and the anticipated utilization; and

WHEREAS, the General Manager, Chief Executive Officer deems the negotiated offer from Guardian to be in the best interest of the Authority, with price and all other factors considered, and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer from Guardian, as negotiated, to provide life insurance benefits to the Authority's employees for a period of one year with three, one-year options be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Guardian to provide life insurance benefits to Authority employees for a period of one year commencing January 1, 2027 and ending December 31, 2027, with authority to exercise three, one-year options.

Section 3. That said contract shall be payable from the General Fund, various department budgets, in an estimated amount of $318,412 for the first year. Projected costs are based on current enrollment and rates established for each specific plan year.

Section 4. That said contract shall be binding upon and an obligation of the Authority, contingent upon future funding, compliance by the contractor with the specifications and addenda, if any; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: ____________________, 2026 ____

President

Attest: ____

Interim Secretary-Treasurer

THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
REPORT OF CASH RECEIVED COMPARED TO BUDGET - GENERAL FUND
FOR THE PERIOD ENDED August 31, 2026

	CURRENT MONTH				YEAR TO DATE			
	BUDGET	ACTUAL	VARIANCE	%VARIANCE	BUDGET	ACTUAL	VARIANCE	%VARIANCE
PASSENGER FARES:								
CASH FARES	$ 765,450	$ 816,352	$ 50,902	6.65%	$ 6,123,602	$ 5,328,445	$ (795,157)	-12.99%
PASS/TICKET SALES	610,050	515,046	(95,004)	(15.57%)	4,880,402	4,554,477	(325,925)	-6.68%
STUDENT FARECARDS	260,925	8,684	(252,242)	(96.67%)	2,087,401	371,823	(1,715,578)	-82.19%
U-PASS	331,013	207,537	(123,476)	(37.30%)	2,648,105	1,771,160	(876,946)	-33.12%
MOBILE TICKETING	657,562	936,151	278,589	42.37%	5,260,499	6,346,901	1,086,402	20.65%
SMARTCARD	-	2,980	2,980	-	-	8,093	8,093	-
TOTAL PASSENGER FARES	**2,625,000**	**2,486,750**	**(138,250)**	**(5.27%)**	**21,000,009**	**18,380,899**	**(2,619,110)**	**-12.47%**
SALES AND USE TAX REVENUE:								
SALES & USE TAX	23,224,950	24,346,134	1,121,184	4.83%	185,799,600	188,900,792	3,101,192	1.67%
TOTAL OPERATING SUBSIDIES	**23,224,950**	**24,346,134**	**1,121,184**	**4.83%**	**185,799,600**	**188,900,792**	**3,101,192**	**1.67%**
OTHER REVENUE:								
ADVERTISING/CONCESSIONS/COMMISSIONS	116,667	663	(116,004)	(99.43%)	933,332	902,361	(30,971)	-3.32%
NAMING RIGHTS LESS COMMISSIONS	37,382	-	(37,382)	-	299,056	210,000	(89,056)	-29.78%
RENTAL INCOME	26,411	19,360	(7,051)	(26.70%)	211,288	252,163	40,875	19.35%
INTEREST INCOME	83,333	78,560	(4,773)	(5.73%)	666,668	606,294	(60,374)	-9.06%
OTHER	98,589	26,599	(71,990)	(73.02%)	788,712	150,526	(638,186)	-80.91%
TOTAL OTHER REVENUE	**362,382**	**125,182**	**(237,200)**	**(204.88%)**	**2,899,056**	**2,121,345**	**(777,711)**	**-26.83%**
REIMBURSEMENTS AND OTHER SOURCES OF CASH:								
FUEL/CNG/PROPANE TAX REFUNDS	205,179	14,742	(190,437)	(92.82%)	1,641,432	161,932	(1,479,500)	-90.13%
GRANT REIMBURSEMENT (FEDERAL, STATE, LOCAL)	-	511,036	511,036	-	-	1,276,921	1,276,921	-
PREVENTIVE MAINTENANCE (FEDERAL, STATE, LOCAL)	-	-	-	-	1,000,000	59,979	(940,021)	-94.00%
FEDERAL OPERATING ASSISTANCE	-	-	-	-	-	-	-	-
MISCELLANEOUS RECEIPTS	-	68,833	68,833	-	-	879,563	879,563	-
TOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH	**205,179**	**594,610**	**389,431**	**189.80%**	**2,641,432**	**2,378,395**	**(263,037)**	**-9.96%**
TRANSFERS FROM:								
REVENUE STABILIZATION FUND	-	-	-	-	10,000,000	4,000,000	(6,000,000)	-60.00%
RESERVE FUND	-	-	-	-	-	-	-	-
TOTAL CASH RECEIVED - GENERAL FUND	**$ 26,417,511**	**$ 27,552,677**	**$ 1,135,166**	**4.30%**	**$ 222,340,097**	**$ 215,781,431**	**$ (6,558,666)**	**-2.95%**

THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
REPORT OF CASH RECEIVED COMPARED TO PRIOR YEAR - GENERAL FUND
FOR THE PERIOD ENDED August 31, 2026 AND August 31, 2025

	CURRENT MONTH			YEAR TO DATE				
	August 2026	August 2025	CHANGE	2026	2025	CHANGE	%CHANGE	2026 % OF TOTAL
PASSENGER FARES:								
CASH FARES	$ 816,352	$ 790,247	$ 26,106	$ 5,328,445	$ 5,760,878	$ (432,433)	(7.51%)	2.47%
PASS/TICKET SALES	515,046	627,862	(112,816)	4,554,477	4,611,034	(56,556)	(1.23%)	2.11%
STUDENT FARECARDS	8,684	808,607	(799,924)	371,823	1,881,712	(1,509,889)	(80.24%)	0.17%
U-PASS	207,537	454,308	(246,771)	1,771,160	1,687,953	83,207	4.93%	0.82%
MOBILE TICKETING	936,151	816,646	119,505	6,346,901	5,913,210	433,691	7.33%	2.94%
SMARTCARD	2,980	-	2,980	8,093	-	8,093	-	0.00%
TOTAL PASSENGER FARES	**2,486,750**	**3,497,670**	**(1,010,920)**	**18,380,899**	**19,854,786**	**(1,473,887)**	**(7.42%)**	**8.52%**
SALES AND USE TAX REVENUE:								
SALES & USE TAX	24,346,134	23,800,219	545,915	188,900,792	180,635,547	8,265,245	4.58%	87.54%
TOTAL OPERATING SUBSIDIES	**24,346,134**	**23,800,219**	**545,915**	**188,900,792**	**180,635,547**	**8,265,245**	**4.58%**	**87.54%**
OTHER REVENUE:								
ADVERTISING/CONCESSIONS/COMMISSIONS	663	116,976	(116,313)	902,361	925,668	(23,307)	(2.52%)	0.42%
NAMING RIGHTS LESS COMMISSIONS	-	-	-	210,000	210,000	-	0.00%	0.10%
RENTAL INCOME	19,360	16,986	2,373	252,163	157,987	94,176	59.61%	0.12%
INTEREST INCOME	78,560	102,464	(23,904)	606,294	695,435	(89,141)	(12.82%)	0.28%
OTHER	26,599	30,850	(4,250)	150,526	198,057	(47,531)	(24.00%)	0.07%
TOTAL OTHER REVENUE	**125,182**	**267,276**	**(142,094)**	**2,121,345**	**2,187,148**	**(65,804)**	**(3.01%)**	**0.98%**
REIMBURSEMENTS AND OTHER SOURCES OF CASH:								
FUEL/CNG/PROPANE TAX REFUNDS	14,742	23,515	(8,773)	161,932	648,704	(486,771)	(75.04%)	0.08%
GRANT REIMBURSEMENT (FEDERAL, STATE, LOCAL)	511,036	45,849	465,187	1,276,921	1,317,386	(40,465)	(3.07%)	0.59%
PREVENTIVE MAINTENANCE (FEDERAL, STATE, LOCAL)	-	-	-	59,979	7,228,058	(7,168,079)	(99.17%)	0.03%
FEDERAL OPERATING ASSISTANCE	-	-	-	-	-	-	-	0.00%
MISCELLANEOUS RECEIPTS	68,833	44,111	24,722	879,563	733,071	146,492	19.98%	0.41%
TOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH	**594,610**	**113,475**	**481,136**	**2,378,395**	**9,927,218**	**(7,548,824)**	**(76.04%)**	**1.10%**
TRANSFERS FROM:								
REVENUE STABILIZATION FUND	-	-	-	4,000,000	25,000,000	(21,000,000)	(84.00%)	1.85%
RESERVE FUND	-	-	-	-	-	-	-	0.00%
TOTAL CASH RECEIVED - GENERAL FUND	**$ 27,552,677**	**$ 27,678,640**	**$ (125,963)**	**$ 215,781,431**	**$ 237,604,700**	**$ (21,823,269)**	**(9.18%)**	**100.00%**

Board of Trustees Report

Greater Cleveland Regional Transit Authority
Sales and Use Tax
2026 Actual Receipts
Month: September

	Monthly Receipts				2026 vs. 2025		Year To Date				2026 vs. 2025	
Month	2024	2025 Actual	2026 Budget	2026 Actual	Month Variance	% Variance	2024	2025	2026 Budget	2026 Actual	YTD Variance	% Variance
JAN	$ 21,181,810	$ 21,218,988	$ 23,224,950	$ 22,609,412	$ 1,390,424	6.6%	$ 21,181,810	$ 21,218,988	$ 23,224,950	$ 22,609,412	$ 1,390,424	6.6%
FEB	21,602,525	21,165,988	23,224,950	24,856,216	$ 3,690,228	17.4%	42,784,335	42,384,975	46,449,900	47,465,628	$ 5,080,652	12.0%
MAR	25,769,593	26,635,353	23,224,950	26,711,913	$ 76,560	0.3%	68,553,928	69,020,328	69,674,850	74,177,541	$ 5,157,212	7.5%
APR	20,061,786	21,431,802	23,224,950	20,892,955	$ (538,846)	-2.5%	88,615,714	90,452,130	92,899,800	95,070,496	$ 4,618,366	5.1%
MAY	19,056,100	20,289,631	23,224,950	20,802,475	$ 512,844	2.5%	107,671,814	110,741,761	116,124,750	115,872,971	$ 5,131,210	4.6%
JUN	23,163,964	24,096,961	23,224,950	24,724,426	$ 627,466	2.6%	130,835,778	134,838,722	139,349,700	140,597,397	$ 5,758,676	4.3%
JUL	21,663,697	21,996,606	23,224,950	23,957,260	$ 1,960,655	8.9%	152,499,474	156,835,327	162,574,650	164,554,658	$ 7,719,330	4.9%
AUG	22,488,236	23,800,219	23,224,950	24,346,134	$ 545,915	2.3%	174,987,710	180,635,547	185,799,600	188,900,792	$ 8,265,246	4.6%
SEP	22,911,148	24,350,411	23,224,950	27,721,893	$ 3,371,482	13.8%	197,898,858	204,985,957	209,024,550	216,622,685	$ 11,636,728	5.7%
OCT	20,991,602	23,199,704	23,224,950	-	$ -		218,890,460	228,185,661	232,249,500	216,622,685	$ (11,562,976)	-5.1%
NOV	20,116,957	19,431,456	23,224,950	-	$ -		239,007,417	247,617,117	255,474,450	216,622,685	$ (30,994,432)	-12.5%
DEC	25,660,287	27,055,348	23,224,950	-	$ -		264,667,704	274,672,465	278,699,400	216,622,685	$ (58,049,780)	-21.1%
Total	$ 264,667,704	$ 274,672,465	$ 278,699,400	$ 216,622,685								

September 2026				Year-to-Date			
13.8%	$	545,915	above 2025	5.7%	$	8,265,246	above 2025
19.4%	$	1,121,184	above 2026 Budget	3.6%	$	3,101,192	above 2026 Budget

Greater Cleveland
Regional Transit Authority

Interoffice Memo

DATE: September 16, 2026

TO: Distribution

FROM: Carolyn Young, Director, Grants Management & Treasury C.Y.

RE: Treasury Reports for August 2026

Please find attached the following monthly reports:

1. Report on Investment Earnings
2. Inventory of Treasury Investments and Accrued Interest
3. Debt Service Schedule and Status of Bond Retirement Fund
4. Composition of Investment Portfolio
5. Summary of Investment Performance
6. Banking and Financial Relationships

Sales tax revenue of $24.3 million was received in August. The month closed with a cash and investment balance of $375.9 million. The Authority's average investment balance for the month was $343.5 million, compared to $350.1 million in August 2025.

The Authority's average yield on investments was 3.78% during the month of August.

The average yield on the portfolio year to date is 3.68%, which is 0.03 basis points below the performance standard yield of 3.71% and 0.05 basis points below the money market average yield of 3.73%. The following table summarizes key economic indicators reported in July 2026 through August 2026:

Economic Indicator	Period	Previous Report Actual/Revised	Current Report Actual
Consumer Price Index	August	3.4	All items increased
Consumer Confidence	August	89.4	0.8 points decrease
Leading Economic Indicators * (LEI)	July	99.5	LEI increase 0.2%
Unemployment Rate	August	4.1	Unchanged

*August 2026 LEI, information has not been reported

DISTRIBUTION: Birdsong-Terry, Togher, Sutula, Green, So, Hodges

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
REPORT ON INVESTMENT EARNINGS (CASH BASIS)
AS OF AUGUST 31, 2026

BOND RETIREMENT FUND		
ARGENT INST. TRUST MONEY MARKET	$	15,045
TOTAL AUGUST	$	15,045
2026 YEAR TO DATE	$	69,852
2025 YEAR TO DATE	$	96,976
GENERAL FUND		
ARGENT INST. TRUST-SALES TAX ACCOUNT	$	2,201
STAROHIO	$	58,105
KEY BANK SWEEP ACCOUNT	$	9,488
PNC CUSTODY ACCOUNT	$	8,590
MERCHANT ACCOUNT-KEY BANK SWEEP ACCOUNT	$	176
TOTAL AUGUST	$	78,560
2026 YEAR TO DATE	$	618,680
2025 YEAR TO DATE	$	922,845
INSURANCE FUND		
STAROHIO	$	26,713
TOTAL AUGUST	$	26,713
2026 YEAR TO DATE	$	199,104
2025 YEAR TO DATE	$	209,477
LAW ENFORCEMENT FUND		
KEY BANK SWEEP ACCOUNT	$	228
STAROHIO	$	267
TOTAL AUGUST	$	495
2026 YEAR TO DATE	$	3,826
2025 YEAR TO DATE	$	4,059
LOCAL MATCH FUND		
STAROHIO-LOCAL MATCH	$	303,248
KEY BANK SWEEP ACCOUNT	$	1,634
PNC CUSTODY ACCOUNT	$	612,529
TOTAL AUGUST	$	917,411
2026 YEAR TO DATE		4,808,879
2025 YEAR TO DATE	$	4,546,558
PENSION FUND		
STAROHIO	$	5,090
KEY BANK SWEEP ACCOUNT	$	1
TOTAL AUGUST	$	5,091
2026 YEAR TO DATE	$	39,079
2025 YEAR TO DATE	$	44,251
EMPLOYEE ACTIVITY ACCOUNT		
KEY BANK MONEY MARKET	$	454
TOTAL AUGUST	$	454
2026 YEAR TO DATE	$	3,412
2025 YEAR TO DATE	$	3,745
RTA CAPITAL FUND		
KEY BANK SWEEP ACCOUNT	$	319
PNC CUSTODY ACCOUNT	$	8,933
TOTAL AUGUST	$	9,252
2026 YEAR TO DATE	$	291,512
2025 YEAR TO DATE	$	454,450

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
REPORT ON INVESTMENT EARNINGS (CASH BASIS)
AS OF AUGUST 31, 2026

RESERVE FUND		
STAROHIO	$	274,449
PNC CUSTODY ACCOUNT	$	34,227
KEY BANK SWEEP ACCOUNT	$	499
TOTAL AUGUST	$	309,175
2026 YEAR TO DATE	$	2,800,874
2025 YEAR TO DATE	$	3,440,188
TOTAL ALL FUNDS		
AUGUST 2026	**$**	**1,362,196**
2026 YEAR TO DATE	**$**	**8,835,218**
2025 YEAR TO DATE	**$**	**9,722,549**

		AUGUST		**2026 YEAR TO DATE**
INTEREST RECEIVED (CASH BASIS)	$	1,362,196	$	8,835,218
ACCRUED INTEREST:				
BEGINNING:	$	(779,951)	$	(1,152,883)
ENDING	$	501,514	$	501,514
TOTAL INTEREST INCOME EARNED	$	1,083,759	$	8,183,849
AVERAGE INVESTMENT BALANCE (COST BASIS):	$	343,499,507	$	330,474,144
AVERAGE YIELD ON INVESTMENTS:		3.78%		3.68%

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
INVENTORY OF TREASURY INVESTMENTS
AS OF AUGUST 31, 2026

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
BOND RETIREMENT FUND									
	8/31/2026	9/1/2026	MONEY MARKET	ARGENT INST. TRUST	1	$ 6,264,987	-	1	3.28%
	8/31/2026	9/1/2026	2026 BOND PREMIUM	ARGENT INST. TRUST	1	$ 3,012,594	-	1	3.28%
TOTAL BOND RETIREMENT FUND						$ 9,277,581	$ -		3.28%
GENERAL FUND									
	8/31/2026	9/1/2026	MERCHANT ACCT-KEY MMKT	KEY BANK	1	$ 208,697	$ -	1	1.26%
	8/31/2026	9/1/2026	STAR OHIO	STATE OF OHIO	1	24,148,078		1	3.86%
	8/31/2026	9/1/2026	EMPLOYEE ACTIVITY FUND	KEY BANK	1	431,064	-	1	1.26%
	8/31/2026	9/1/2026	PNC CUSTODY ACCOUNT	PNC BANK	1	2,883,852	-	1	3.60%
	8/31/2026	9/1/2026	SALES TAX ACCOUNT	ARGENT INST. TRUST	1	54,385	-	1	3.28%
	8/31/2026	9/1/2026	KEY ECR	KEY BANK	1	3,649,340	-	1	1.26%
TOTAL GENERAL FUND						$ 31,375,416	$ -		3.48%
INSURANCE FUND									
	8/31/2026	9/1/2026	STAR OHIO	STATE OF OHIO	1	$ 8,183,116	$ -	1	3.86%
	8/31/2026	9/1/2026	KEY ECR	KEY BANK	1	1,725,474	-	1	0.00%
TOTAL INSURANCE FUND						$ 9,908,590	$ -		3.86%
LAW ENFORCEMENT FUND									
	8/31/2026	9/1/2026	KEY ECR	KEY BANK-SWEEP	1	$ 318,034	$ -	1	0.95%
	8/31/2026	9/1/2026	STAR OHIO	STATE OF OHIO	1	81,831	$ -	1	3.86%
TOTAL LAW ENFORCEMENT FUND						$ 399,865			1.55%
LOCAL MATCH FUND									
	8/31/2026	9/1/2026	LOCAL MATCH-STAR OHIO	STATE OF OHIO	1	$ 92,895,713	$ -	1	3.86%
	7/28/2025	7/28/2027	FFCB	KeyBANC CAP MKT	730	10,000,000	36,667	331	4.13%
	9/11/2025	9/11/2028	FNMA	KeyBANC CAP MKT	1096	15,000,000	281,667	742	4.00%
	2/6/2026	2/6/2029	FNMA	KeyBANC CAP MKT	1096	30,000,000	74,000	890	3.70%
	5/26/2026	5/25/2028	FNMA	KeyBANC CAP MKT	730	5,000,000	54,181	633	4.15%
	8/31/2026	9/1/2026	PNC CUSTODY ACCOUNT	PNC BANK	1	19,846,067	-	1	3.60%
	8/31/2026	9/1/2026	LOCAL MATCH-KEY ECR	KEY BANK-SWEEP	1	1,168,585	-	1	1.26%
	8/31/2026	9/1/2026	GRANT-ECR	KEY BANK	1	456,557	-	1	0.00%
	8/31/2026	9/1/2026	CATCH BASIN-KEY ECR	KEY BANK	1	107,451	-	1	1.26%
	7/29/2026	12/31/2034	2026 DEBT ACCT	KEY BANK	3077	34,594,225	-	3044	0.00%
TOTAL LOCAL MATCH FUND						$ 209,068,598	$ 446,514		3.82%

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
INVENTORY OF TREASURY INVESTMENTS
AS OF AUGUST 31, 2026

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
PENSION FUND									
	8/31/2026	9/1/2026	KEY ECR	KEY BANK	1	$ 815	$ -	1	1.25%
	8/31/2026	9/1/2026	STAR OHIO	STATE OF OHIO	1	1,559,315	-	1	3.86%
TOTAL PENSION FUND						$ 1,560,130	$ -		3.86%
RTA CAPITAL FUND									
	8/31/2026	9/1/2026	KEY ECR	KEY BANK	1	$ 300,887	$ -	1	1.26%
	7/28/2025	7/28/2027	FFCB	KeyBANC CAP MKT	730	5,000,000	18,333	331	4.13%
	8/31/2026	9/1/2026	PNC CUSTODY ACCOUNT	PNC BANK	1	2,995,543	-	1	3.60%
TOTAL RTA CAPITAL FUND						$ 8,296,430	$ 18,333		3.83%
RESERVE FUND									
	8/31/2026	9/1/2026	PNC CUSTODY ACCOUNT	PNC BANK	1	$ 11,477,251	-	1	3.60%
	7/28/2025	7/28/2027	FFCB	KeyBANC CAP MKT	730	10,000,000	36,667	331	4.13%
	8/31/2026	9/1/2026	KEY ECR	KEY BANK	1	470,648	-	1	1.26%
	8/31/2026	9/1/2026	STAR OHIO	STATE OF OHIO	1	84,073,152	-	1	3.86%
TOTAL RESERVE FUND						$ 106,021,051	$ 36,667		3.85%
GRAND TOTAL ALL FUNDS						$ 375,907,660	$ 501,514		3.78%

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
DEBT SERVICE SCHEDULE AND STATUS
AS OF AUGUST 31, 2026

Bonds	Final Maturity Date	2026 New Debt	Total Principal Outstanding 12/1/2025	Interest Payable/ 6/1/2026	Principal Payable/ 6/1/2026	Debt Service Requirement/ 6/1/2026	Interest Payable/ 12/1/2026	Principal Payable/ 12/1/2026	Debt Service Requirement/ 12/1/2026	Total Debt Requirement 2026
Series 2015-Sales Tax Rev.	Dec. 2026		4,275,000	106,875	-	106,875	106,875	4,275,000	4,381,875	4,488,750
Series 2016-Sales Tax Rev.	Dec. 2027		2,965,000	74,125	-	74,125	74,125	1,445,000	1,519,125	1,593,250
Series 2019-Sales Tax Rev.	Dec. 2030		6,715,000	167,875	-	167,875	167,875	1,215,000	1,382,875	1,550,750
Series 2026-Sales Tax Rev.	Dec. 2046	$ 35,000,000	-	-	-	-	631,944	-	631,944	631,944
Total Bonds		$ 35,000,000	$ 13,955,000	$ 348,875	$ -	$ 348,875	$ 980,819	$ 6,935,000	$ 7,915,819	$ 8,264,694

	Bond Retirement
Current Balance (Set Aside for 2026)	$9,277,581
Monthly Set Aside Required	$688,725

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
SUMMARY OF INVESTMENT PERFORMANCE
YEAR TO DATE THROUGH AUGUST 31, 2026

	2026					2025				
MONTH	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	STANDARD YIELD #	MONEYMKT YIELD #	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	STANDARD YIELD #	MONEYMKT YIELD #
JANUARY	335,356,384	$ 1,962,993	3.62%	3.61%	3.78%	$ 370,860,178	$ 1,185,266	4.09%	4.16%	4.46%
FEBRUARY	327,705,749	$ 740,043	3.58%	3.58%	3.74%	369,824,059	1,231,179	4.06%	4.16%	4.40%
MARCH	322,525,513	$ 1,097,686	3.66%	3.64%	3.71%	367,862,225	1,165,944	4.06%	4.21%	4.38%
APRIL	322,329,454	$ 767,011	3.65%	3.68%	3.70%	363,641,320	1,183,349	4.05%	4.25%	4.31%
MAY	320,466,452	$ 790,264	3.67%	3.74%	3.67%	359,279,719	1,009,474	4.02%	4.26%	4.30%
JUNE	328,776,366	$ 788,367	3.71%	3.78%	3.71%	350,249,378	1,162,584	4.08%	4.31%	4.30%
JULY	343,133,728	$ 1,326,658	3.75%	3.82%	3.75%	349,445,307	1,117,548	4.14%	4.27%	4.29%
AUGUST	343,499,507	$ 1,362,196	3.78%	3.82%	3.78%	350,081,389	1,412,542	4.19%	4.15%	4.31%
SEPTEMBER						349,080,023	962,691	4.05%	3.93%	4.19%
OCTOBER						345,537,525	1,236,152	4.01%	3.80%	4.12%
NOVEMBER						339,993,535	1,003,260	3.99%	3.72%	4.11%
DECEMBER						330,492,212	840,797	3.82%	3.67%	3.92%
YEAR TO DATE	$330,474,144	$ 8,835,218	3.68%	3.71%	3.73%	$ 353,862,239	$ 13,510,786	4.05%	4.07%	4.26%
RTA AVERAGE YIELDS OVER (UNDER) INDEX				**-0.03%**	**-0.05%**				**-0.03%**	**-0.21%**

Moving average coupon equivalent yields for 6 month Treasury Bills,

Market Yield equals US Treasury Money Fund 7 Day Yield

COMPOSITION OF INVESTMENT PORTFOLIO
AS AUGUST 31, 2026

Instrument:	PRINCIPAL	FACE AMOUNT	PERCENT OF TOTAL	AVERAGE YIELD	AVERAGE MATURITY
Money Market Account	$ 46,743,375	$ 46,743,375	12.43%	3.78%	1
Key Bank Sweep Account	1,486,619	1,486,619	0.40%	0.95%	1
Star Ohio	210,941,205	210,941,205	56.12%	3.86%	1
Earnings Credit Rate Account	41,736,461	41,736,461	11.10%	1.25%	1
U.S. Government Securities	75,000,000	75,000,000	19.95%	3.90%	543
Total Investment Portfolio	**$ 375,907,660**	**$ 375,907,660**	**100.00%**	**3.78%**	

Greater Cleveland Regional Transit Authority
Banking and Financial Relationships
As of August 31, 2026

Bank/Financial Insititution	Nature of relationship
Key Bank	Main banking services
PNC Bank	Custodial Account and Credit card
Fifth Third	Escrow Account
Argent Institutional Trust Company ("AITC"),	Bond Retirement and Sales Tax Account Underwriter STAR Ohio-Investments
Bank of New York Mellon	Bond Registrar
BMO Harris Bank	Fuel Hedge

NOTE:
This information is being provided for applicable individuals to be in compliance with:
Ohio Revised Code Sections 102.03(D) and (E)
Ohio Ethics Commission Informal Opinion Number 2003-INF-0224-1
Ohio Ethics Commission Staff Advisory Opinion to Sheryl King Benford (DGM - Legal Affairs) dated May 6, 2020
Ohio Ethics Commission Opinion Number 2011-08
Ohio Ethics CommissionStaff Advisory Opinion to R. Brent Minney dated March 27, 2012

Please refer to Chapter 656 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority (Travel Policy), Administrative Procedure 024 and Board of Trustees Resolution No. 2020-80 for additional information.