

AGENDA

RTA Board of Trustees
Tuesday, February 16, 2016

9:00 A.M.

- I. Call to order
- II. Roll Call
- III. Certification regarding notice of meeting
- IV. Approval of the January 26, 2016 Board Meeting minutes
- V. Invitation for public comment on agenda matters
- VI. Executive Committee report
- VII. Finance Committee report
- VIII. Operations Committee report
- IX. Planning & Development Committee report
- X. Safety & Security Committee report
- XI. Introduction of new employees
- XII. Citizens' Advisory Board
- XIII. Introduction of resolutions:
 - A. 2016-11 – Expressing appreciation to the Honorable William Cervenik for his service as a member of the Board of Trustees of the Greater Cleveland Regional Transit Authority and extending best wishes for many years to come
 - B. 2016-12 – Authorizing Contract No. 2016-5 with Oracle Corporation for the purchase of Oracle software maintenance and support services for a period of one year in an amount not to exceed \$497,500.00 (General Fund, Information Technology Department budget)
 - C. 2016-13 – Authorizing sole source Contract No. 2016-010 with Giro, Inc., for maintenance and support of the HASTUS scheduling system for a period of three years for a total amount not to exceed \$361,688.00 (General Fund, Information Technology Department budget)

- D. 2016-14 – Authorizing a Memorandum of Understanding and Subrecipient Agreement with L.A.N.D. studio, INC. for the implementation of the INTER|URBAN Red Line Public Art Improvement Project
 - E. 2016-15 – Resolution authorizing the issuance and sale of Sales Tax Supported Bonds for the purpose of (i) advance refunding all or a portion of the Authority's outstanding (a) General Obligation (Limited Tax) Capital Improvement and Refunding Bonds, Series 2004, (b) General Obligation (Limited Tax) Capital Improvement and Refunding Bonds, Series 2006, (c) General Obligation (Limited Tax) Capital Improvement Bonds, Series 2008A, (d) General Obligation (Limited Tax) Capital Improvement Refunding Bonds, Series 2008B, and (e) Sales Tax Supported Capital Improvement and Refunding Bonds, Series 2012 for a total aggregate principal amount not to exceed \$30,000,000 of refunding bonds, to be issued in one or more series on a tax-exempt and/or taxable basis; (ii) authorizing a third amendment to the trust agreement with the Huntington National Bank; (iii) authorizing a pledge of and lien on the sales tax revenues to secure the Authority's indebtedness; and (iv) regarding other matters related to such sale of sales tax supported bonds
- XIV. General Manager/Secretary-Treasurer's Report:
- A. General Fund Revenue – status as of January, 2016 versus 2016 actuals
 - B. General Fund Revenue – status as of January, 2016 versus the 2016 budget
 - C. Sales & Use Tax Receipts Report budgeted during 2016, actual receipts through February 2016
 - D. Inventory of Treasury Investments as of January 31, 2016
 - E. Debt Service Schedule and Status of Bond Retirement Fund (cash basis) as of January 31, 2016
 - F. Summary of Investment Performance, Year to Date through January 31, 2016
 - G. Report on Investment Earnings (cash basis) as of January, 2016
 - H. Composition of Investment Portfolio as of January 31, 2016
- XV. President's Report
- XVI. Old Business
- XVII. New Business
- XVIII. Questions or comments from the audience
- XIX. Next regular meeting is scheduled for Tuesday, March 22, 2016 in the George F. Dixon, III Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113
- XX. Adjournment