

2015 Budget Development

Presented by:
Gale Fisk – Executive Director - OMB

December 2, 2014



2015 Budget- Revenue

General Fund Balance Analysis

	2014 Estimate	2015 Budget	2016 Plan	2017 Plan
Beginning Balance	36,295,022	28,303,497	13,105,324	-1,145,186
Revenue				
Passenger Fares	49,314,054	49,905,823	50,504,693	51,110,749
Advertising & Concessions	1,350,000	1,220,000	1,200,000	1,200,000
Sales & Use Tax	194,415,153	198,692,286	203,063,517	207,530,914
CMAQ Reimbursement - Healthline	0	0	0	0
Operating Assistance - Paratransit Operations	4,132,736	3,125,000	2,125,000	2,125,000
Paratransit Management	0	300,000	300,000	300,000
CMAQ Reimbursement - Trolley	950,000	950,000	0	0
Access to Jobs Program	2,292,733	1,098,518	0	0
Investment Income	225,000	225,000	250,000	275,000
Other Revenue	1,440,000	1,100,000	1,100,000	1,100,000
Reimbursed Expenditures	17,756,264	23,050,000	23,000,000	23,000,000
Total Revenue	271,875,940	279,666,627	281,543,210	286,641,663
Total Resources	308,170,962	307,970,125	294,648,534	285,496,477

2015 Budget- Expenditures

General Fund Balance Analysis

	2014 Estimate	2015 Budget	2016 Plan	2017 Plan
Operating Expenditures				
Personnel Services	178,556,180	182,772,756	186,879,434	189,873,943
Diesel Fuel	14,504,860	13,440,000	10,880,000	10,080,000
Natural Gas	1,292,600	1,506,000	2,291,000	2,510,000
Other Expenditures	47,658,165	57,397,126	55,879,599	56,294,654
Total Operating Expenditures	242,011,806	255,115,882	255,930,033	258,758,597
Transfer to the Insurance Fund	1,400,000	1,500,000	2,400,000	2,500,000
Transfer to the Pension Fund	100,000	100,000	100,000	100,000
Transfers to Capital				
Bond Retirement Fund	20,480,914	22,615,956	22,515,007	17,131,593
Capital Improvement Fund	15,874,745	15,532,963	14,848,680	14,620,654
Total Transfers to Capital	36,355,659	38,148,919	37,363,687	31,752,247
Total Expenditures	279,867,464	294,864,801	295,793,720	293,110,844
Ending Balance	28,303,497	13,105,324	-1,145,186	-7,614,368
Brookpark Lightning Strike Reserve Funds	0	0	0	0
Rolling Stock Reserve Funds	0	0	0	0
Reserved Funds	6,900,000	0	0	0
Available Ending Balance	21,403,497	13,105,323	-1,145,187	-7,614,369

2015 Plan of Execution - Revenues

General Fund Balance Analysis

	2014 Estimate	2015 Plan	2016 Plan	2017 Plan
Beginning Balance	36,295,022	29,492,212	21,354,432	8,345,516
Revenue				
Passenger Fares	49,314,054	49,905,823	50,504,693	51,110,749
Advertising & Concessions	1,350,000	1,220,000	1,200,000	1,200,000
Sales & Use Tax	195,603,868	199,907,153	204,305,110	208,799,823
Operating Assistance - Paratransit Operations	4,132,736	3,125,000	2,125,000	2,125,000
Paratransit Management	0	300,000	300,000	300,000
CMAQ Reimbursement - Trolley	950,000	950,000	0	0
Access to Jobs Program	2,292,733	1,098,518	0	0
Investment Income	225,000	225,000	250,000	275,000
Other Revenue	1,440,000	1,100,000	1,100,000	1,100,000
Reimbursed Expenditures	17,756,264	23,050,000	23,000,000	23,000,000
Total Revenue	273,064,655	280,881,494	282,784,803	287,910,572
Total Resources	309,359,677	310,373,706	304,139,236	296,256,088

2015 Plan of Execution - Expenditures

General Fund Balance Analysis

	2014 Estimate	2015 Plan	2016 Plan	2017 Plan
Operating Expenditures				
Personnel Services	178,556,180	180,945,028	186,879,434	189,873,943
Diesel Fuel	14,504,860	13,440,000	10,880,000	10,080,000
Natural Gas	1,292,600	1,506,000	2,291,000	2,510,000
Other Expenditures	47,658,165	53,379,327	55,879,599	56,294,654
Total Operating Expenditures	242,011,806	249,270,355	255,930,033	258,758,597
Transfer to the Insurance Fund	1,400,000	1,500,000	2,400,000	2,500,000
Transfer to the Pension Fund	100,000	100,000	100,000	100,000
Transfers to Capital				
Bond Retirement Fund	20,480,914	22,615,956	22,515,007	17,131,593
Capital Improvement Fund	15,874,745	15,532,963	14,848,680	14,620,654
Total Transfers to Capital	36,355,659	38,148,919	37,363,687	31,752,247
Total Expenditures	279,867,464	289,019,274	295,793,720	293,110,844
Ending Balance	29,492,212	21,354,432	8,345,516	3,145,244
Reserved Funds	6,900,000	0	0	0
Available Ending Balance	22,592,212	21,354,432	8,345,516	3,145,244

ASSET & CONFIGURATION MANAGEMENT

Fleet Mgmt. –

Configuration Mgmt.

Maint. Planners

Predictive Maint.

\$690,034



Service Mgmt. –

Fac. Maint. Planning

Maint. Planners

Preventive Maint.

Corrective Maint.

\$1,603,281

Asset & Configuration Management

Facilities Maint. Planning

Configuration Management

Preventive Maintenance

Corrective Maintenance

Predictive Maintenance

\$2,293,315

2015 Capital Plan

2015 - 2019 CAPITAL IMPROVEMENT PLAN Combined Budget Authority

PROJECT CATEGORY	2015 Budget	2016 Plan	2017 Plan	2018 Plan	2019 Plan	2015-2019
Bus Garages	\$0	\$5,700,000	\$0	\$0	\$0	\$5,700,000
Bus Improvement Program	\$15,746,353	\$15,905,766	\$24,339,759	\$18,105,822	\$16,855,822	\$90,953,522
Equipment & Vehicles	\$3,214,300	\$1,749,000	\$2,382,600	\$3,296,551	\$1,664,000	\$12,306,451
Facilities Improvements	\$5,130,119	\$5,247,406	\$2,299,511	\$2,698,215	\$15,487,064	\$30,862,315
Other Projects	\$2,692,560	\$2,692,560	\$2,695,060	\$2,695,860	\$2,697,360	\$13,473,400
Preventive Maint./Oper. Reimb.	\$20,805,000	\$23,305,000	\$23,305,000	\$23,305,000	\$23,305,000	\$114,025,000
Rail Projects	\$28,040,101	\$19,166,668	\$12,523,409	\$15,264,072	\$5,563,444	\$80,557,694
Transit Centers	\$288,783	\$288,783	\$288,783	\$288,785	\$285,115	\$1,440,249
TOTALS	\$75,917,216	\$74,055,183	\$67,834,122	\$65,654,305	\$65,857,805	\$349,318,631



Capital Contributions

Amount	Suggestion
\$500,000	Suspend programmed 100% locally funded NRVIP Program in FY 2015
\$400,000	Re-program all remaining unused IT Grant funds from FFY 2011 Award (OH-90-X728) to PM
\$140,000	Suspend programmed 100% locally funded IT Development Pool in FY 2015 - Replace \$s with uncommitted grant funds from either FFY 2012 / FFY 2013 and/or FFY 2014 formula awards
\$140,000	Move the FY 2015 programmed purchase of Rail District Trackmobile from 100% locally funded RTA Capital Fund to the Rail Infrastructure (grant-funded) project in the Development Fund
\$723,000	Revise FFY 2014 Urban formula award. Reduce programmed \$2.1M for buses (ALI #11.12.01) by \$723,000. Amount currently included in award will fund appx. 4.5 buses
\$320,000	Revise FFY 2013 Urban formula award to move leftover grant funds for buses (ALI #11.12.01) by \$320,000. The remaining amount will not fund the cost of a bus.
\$88,000	Once reconciled, revise award OH-05-0090 to move all remaining funds into PM and use to increase PM draw
\$287,500	Draw additional PM in FY 2014 by appropriating existing grant funds from award OH-05-0101 (FFY 2010 Rail)
\$2,598,500	



Comments / Questions

