

2017 Proposed Operating Budget

Third Presentation to the
RTA Board of Trustees: Finance Committee

December 20, 2016



2017 Operating Budget Schedule

- Finance Committee Meeting Nov. 1, 2016
- Finance Committee Meeting Dec. 6, 2016
- Public Hearing
- Finance Committee Meeting Dec. 20, 2016
- Public Hearing
- Board Meeting – Adoption

2017 General Fund Budget – Revenues

(in Millions)	2015 <u>Actual</u>	2016 <u>Budget</u>	2016 <u>Estimate</u>	2017 <u>Budget</u>	<u>% Change</u>
Beginning Balance	27.1	25.9	17.1	22.0	28.7%
Revenue					
Passenger Fares	48.4	51.5	44.3	46.9	5.7%
Advertising & Concessions	1.4	1.4	1.5	1.6	7.0%
Sales & Use Tax	205.8	212.2	218.4	217.1	- 0.6%
Federal Operating Assistance - Various	4.6	0.0	0.0	0.0	0.0%
Trolley Assistance	0.0	0.6	0.6	0.6	0.0%
Investment Income	0.2	0.2	0.1	0.1	0.0%
Other Revenue	1.3	1.1	1.6	1.2	- 25.0%
Reimbursed Expenditures	19.7	22.0	24.9	22.1	- 11.2%
Total Revenue	281.4	289.1	291.4	289.5	-0.6%
Total Resources	308.5	315.0	308.5	311.5	1.0%

2017 General Fund Budget - Expenditures

(in Millions)	2015 <u>Actual</u>	2016 <u>Budget</u>	2016 <u>Estimate</u>	2017 <u>Budget</u>	<u>% Change</u>
Total Resources	308.5	315.0	308.5	311.5	1.0%
Operating Expenditures					
Salaries and Overtime	138.4	141.7	136.6	143.3	4.9%
Fringe Benefits	48.2	50.9	52.0	53.2	2.4%
Diesel Fuel	10.8	9.3	8.7	7.7	-11.2%
Natural Gas	1.1	1.7	1.2	2.2	92.7%
Other Expenditures	53.1	64.1	53.7	61.0	13.6%
Total Operating Expenditures	251.7	267.7	252.1	267.5	6.1%
Transfer to the Insurance Fund	1.5	1.2	0.5	2.4	380.0%
Transfer to the Pension Fund	0.1	0.1	0.1	0.07	-25.0%
Transfers to Capital					
Bond Retirement Fund	22.6	23.0	21.9	19.3	-11.9%
Capital Improvement Fund	15.5	15.6	9.5	13.3	40.2%
Total Transfers to Capital	38.1	38.6	31.4	32.6	3.9%
Transfer to Rolling Stock Reserve	0.0	0.7	2.4	0.4	- 82.5%
Total Expenditures	291.4	308.3	286.5	303.0	5.7%
Available Ending Balance	\$17.1	\$6.7	\$22.0	\$8.5	-63.1%



2017 - 2019 General Fund Budgets

(in Millions)	2017 Budget	2018 Plan	2019 Plan
Beginning Balance	22.0	\$8.5	\$(11.8)
Revenue			
Passenger Fares	46.9	48.5	50.6
Sales & Use Tax	217.1	209.5	214.7
Other Revenue	3.5	3.6	3.6
Reimbursed Expenditures	22.1	22.1	22.1
Total Revenue	\$289.5	283.7	291.0
Total Resources	\$311.5	\$291.8	\$278.7
Operating Expenditures			
Personnel Services	196.9	200.4	204.4
Diesel Fuel	7.7	6.5	7.0
Natural Gas	2.2	2.3	2.5
Other Expenditures	61.0	61.1	61.7
Total Operating Expenditures	267.9	269.1	274.4
Transfer to the Insurance Fund & Pension Fund	2.5	2.4	2.6
Transfers to Capital			
Bond Retirement Fund	19.3	19.0	18.1
Capital Improvement Fund	13.3	13.5	14.3
Total Transfers to Capital	32.6	32.5	32.4
Transfer to Rolling Stock Reserve Fund	0.4	0.0	0.0
Total Expenditures	303.4	304.0	309.3
Available Ending Balance	\$8.5	\$(11.8)	\$(30.1)

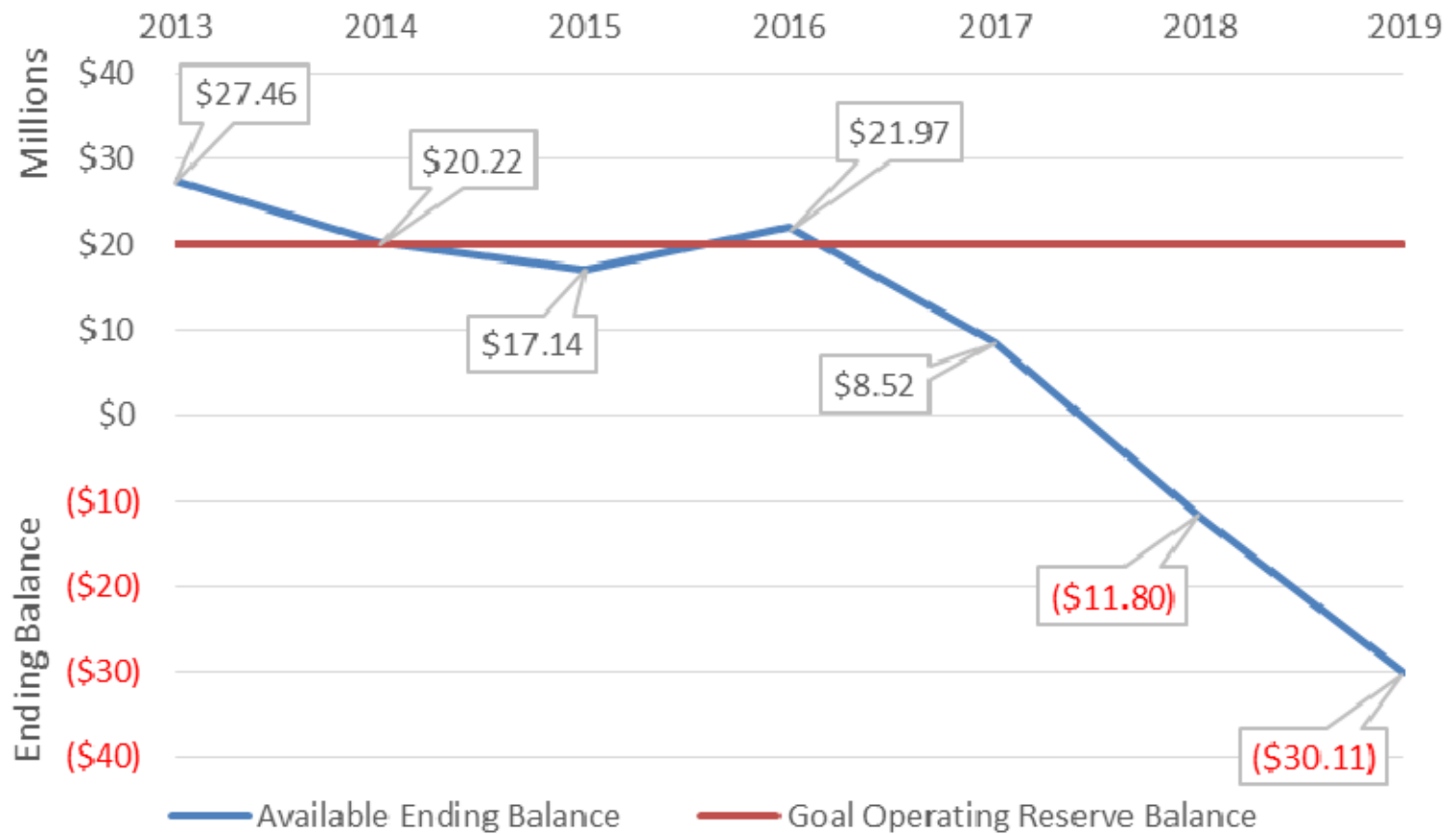


Service Miles & Hours

2017 Budgeted Service Levels By Mode Compared to 2016 Budgeted Service Levels by Mode

Service Mode	Service Hours				Service Miles			
	2016 Budget	2017 Budget	Variance	Percent Variance	2016 Budget	2017 Budget	Variance	Percent Variance
Rail								
Heavy Rail(Red)	148,088	147,000	(1,088)	-0.7%	2,758,293	2,700,000	(58,293)	-2.1%
Light Rail(Blue/Green)	61,985	59,000	(2,985)	-4.8%	895,025	830,000	(65,025)	-7.3%
Rail Total	210,073	206,000	(4,073)	-1.9%	3,653,318	3,530,000	(123,318)	-3.4%
Bus								
Bus Total	1,376,803	1,340,000	(36,803)	-2.7%	16,566,033	16,000,000	(566,033)	-3.4%
Sub-Total Bus & Rail	1,586,876	1,546,000	(40,876)	-2.6%	20,219,351	19,530,000	(689,351)	-3.4%
Paratransit								
In-House	189,041	194,712	5,671	3.0%	2,633,475	2,738,814	105,339	4.0%
Contract	205,312	208,392	3,080	1.5%	2,885,414	2,971,976	86,562	3.0%
Sub-Total Paratransit	394,353	403,104	8,751	2.2%	5,518,889	5,710,790	191,901	3.5%
Van Pool Program								
	29,000	12,000	(17,000)	-58.6%	640,000	300,000	(340,000)	-53.1%
	29,000	12,000	(17,000)	-58.6%	640,000	300,000	(340,000)	-53.1%

Annual General Fund Ending Balance



Comments / Questions

Greater Cleveland Regional Transit Authority
December 20, 2016
Office of Management & Budget



Public Hearing & Comments

Greater Cleveland Regional Transit Authority



Staff requests the Finance Committee recommend the proposed Fiscal Year 2017 Operating and Other Non-Capital Fund Budgets for approval by the Board of Trustees at their December 20, 2016 Meeting.