



Greater Cleveland Regional Transit Authority

Economic Impact Analysis

External and Stakeholder Relations
and Advocacy Committee

June 5, 2018

Greater Cleveland Regional Transit Authority



Economic Impact Analysis

- Public Transportation provides economic benefits for the region it service
- APTA 2014 study finds
 - 4 to 1 economic return on investment
 - Direct Spending
 - Spin-off spending
 - Capital spending
 - Other benefits



Economic Impact Study

- GCRTA's Economic Development return for Healthline is \$6.5B
- Cleveland State Line is driving additional development on Clifton



Economic Impact Study

- GCRTA's last Economic Impact Study completed 1997
 - \$737 Million benefits
 - 2 Million lost workdays
 - \$60M cost savings to non-transit users

Very OLD, needs to be updated.

Economic Impact Analysis

- Scope of work includes:
 1. Determination of Regional economic impact of GCRTA on the economy
 - Employment (jobs)
 - Labor income (income)
 - Spinoff spending
 - Direct spending

Economic Impact Analysis

2. Contributions to Local Economy

3. Analysis of Poverty and Public Transit

4. Assessment of Other Benefits

- Mobility improvements
- Environmental benefits
- Effect on social service spending
- Healthcare cost savings

Economic Impact Analysis

- Other Economic Impact studies completed by Levin School
 - NASA Glenn Research Center
 - Playhouse Square Theatre District
 - Republican National Convention
 - MetroHealth Transformation

Economic Impact Analysis

- Study to be completed by Levin School of Urban Affairs
 - Dr. Iryana Lendel
 - Dr. Obed Pasha
 - Dr. Mark Salling
 - Dr. Brian Mikelbank
 - Charlie Post
- Cost: \$85,000



Economic Impact Analysis Schedule

- Executive Summary/presentation: Nov 13, 2018
- Draft Final report: January, 2019
- Final report: March, 2019
- Contract end: June, 2019

Recommendation

- Staff requests an Agreement between CSU and RTA for an Economic Impact Analysis for the cost of \$85,000 be approved for action by the Board of Trustees at the meeting on June 19, 2018

Questions ???

